Frontier Oil Executes Fixed Price Agreement for El Dorado Coker Project

HOUSTON, April 5, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Frontier Oil Corporation (NYSE: FTO) has entered into an approximately $45.0 million fixed-price construction contract with an affiliate of CB&I to engineer, construct and install two new coke drums and related equipment at Frontier's El Dorado, Kansas refinery. This contract, plus expected add-ons, is projected to cover approximately 85% of the $58 million project scope. Completion is anticipated in April 2008.

Frontier's Chairman, President and CEO Jim Gibbs commented, "This coker project is a key component of our strategy to increase our ability to run heavy Canadian crude oil at our El Dorado refinery. We are delighted to have fixed the vast majority of the cost of this project."

Frontier operates a 110,000 barrel-per-day refinery located in El Dorado, Kansas, and a 52,000 barrel-per-day refinery located in Cheyenne, Wyoming, and markets its refined products principally along the eastern slope of the Rocky Mountains and in other neighboring plains states. Information about the Company may be found on its web site http://www.frontieroil.com .

SOURCE Frontier Oil Corporation

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