Frontier Oil Declares Cash Dividend

HOUSTON, March 5, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- The Board of Directors of Frontier Oil Corporation (NYSE: FTO) declared a regular quarterly cash dividend on the Company's common stock of $0.03 per share ($0.12 annualized). The dividend is payable April 11, 2007 to shareholders of record on March 30, 2007.

Frontier operates a 110,000 barrel-per-day refinery located in El Dorado, Kansas, and a 52,000 barrel-per-day refinery located in Cheyenne, Wyoming, and markets its refined products principally along the eastern slope of the Rocky Mountains and in other neighboring plains states. Information about the Company may be found on its web site http://www.frontieroil.com .

SOURCE Frontier Oil Corporation

Doug Aron of Frontier Oil Corporation, +1-713-688-9600 ext. 145

http://www.frontieroil.com

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