Frontier Oil Plans Earnings Release May 1; Conference Call May 2

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Frontier Oil Corporation (NYSE: FTO) plans to announce results for the quarter ended March 31, 2003 on Thursday, May 1, 2003. Management has scheduled a conference call on May 2, 2003 at 11:00 a.m. (eastern time) to discuss the financial results and business outlook.

To access the call, which is open to the public, please dial (800) 915-4836 several minutes prior to the call. For those individuals outside the United States, please call (973) 317-5319. A recorded replay of the call may be heard through May 16 by dialing (800) 428-6051 (international callers (973) 709-2089) and entering the code 290397. In addition, the real- time conference call and a recorded replay will be webcast by PR Newswire. To access the call or the replay via the Internet, go to www.frontieroil.com and register from the Investor Relations page of the site.

Frontier operates a 110,000 barrel-per-day refinery located in El Dorado, Kansas, and a 46,000 barrel-per-day refinery located in Cheyenne, Wyoming, and markets its refined products principally along the eastern slope of the Rocky Mountains and in other neighboring plains states.

SOURCE Frontier Oil Corporation

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