Frontier Oil Enters Into New Contracts With Cheyenne Refinery Unions

HOUSTON, June 24 /PRNewswire-FirstCall/ -- Frontier Oil Corporation (NYSE: FTO - News) announced that the local membership of the Paper, Allied- Industrial, Chemical & Energy Workers International Union (PACE) and the Craft Unions at its Cheyenne Refinery have ratified new contracts. Frontier's new PACE contract is effective July 2, 2002 and expires July 1, 2006, replacing the previous contract that expires on July 1, 2002. The new contract ratified by the Craft Unions will expire June 2009. Of the 261 total employees at the Cheyenne Refinery, 168 are members of either the PACE or Craft Unions. Frontier operates a 110,000 barrel-per-day refinery located in El Dorado, Kansas, and a 46,000 barrel-per-day refinery located in Cheyenne, Wyoming, and markets its refined products principally along the eastern slope of the Rocky Mountains and in other neighboring plains states.