

**EASTMAN**

ENHANCING THE  
**QUALITY OF LIFE**  
*in a material way*

**EMNDB21**



# Eastman Chemical Company 2021 Databook

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*Eastman Chemical Company's products and operations are managed and reported in four segments: Additives & Functional Products, Advanced Materials, Chemical Intermediates, and Fibers.*

# Eastman at a glance

## Additives & Functional Products

|                                                          |                 |
|----------------------------------------------------------|-----------------|
| 2021 Sales Revenue:                                      | \$3,700 million |
| 2021 Adjusted Earnings Before Interest and Taxes (EBIT): | \$537 million*  |
| 2021 Depreciation and Amortization Expense:              | \$186 million   |

**Key products:** *Coatings Additives:* Texanol™, Optifilm™, ketones, esters, glycol ethers, alcohol solvents, EastaPure™, cellulosic, polyester, polyolefin-based polymers, and Tetrashield™ protective resin systems | *Care Additives:* Alkylamine derivatives, organic acids and derivatives, cellulosic biopolymers, Adjust™ SL | *Specialty Fluids:* Eastman Therminol™ heat transfer fluids, Skydrol™, turbo oils, SkyKleen™, Marlotherm™ | *Animal Nutrition:* organic acids and derivatives, choline chloride

**Key markets and applications:** *Transportation:* Polymers and solvents used in OEM and refinish coatings, aviation fluids | *Consumables:* paint additives and polymers used in graphics arts and inks | *Building and Construction:* Solvents used in architectural coatings | *Food, Feed, and Agriculture:* crop protection, gut health solutions | *Industrial Chemicals:* Heat transfer fluids for chemical processes and renewable energy *Water Treatment and Energy:* Alkylamine derivatives for water treatment *Durables and Electronics:* Polymers and solvents used in coatings, wood, and industrial applications | *Medical and Pharma:* amines-based intermediates for pharmaceuticals | *Personal Care and Wellness:* Amine-based intermediates used in soaps, cosmetics, and detergents for personal and home care products

**Key raw materials:** Alcohols, alkylamines, benzene, CS<sub>2</sub> caustic soda, ethylene oxide, formic acid, liquefied natural gas, neopolyol esters, phosphorus, propane, propylene, wood pulp

**Key competitors:** *Coatings Additives:* BASF SE, Dow Inc., Oxea, Celanese Corporation | *Care Additives:* BASF SE, Dow Inc., Huntsman Corporation, Corteva, Inc., Agro-Kanesho Co. Ltd., Bayer | *Specialty Fluids:* Dow Inc., ExxonMobil Corp. | *Animal Nutrition:* BASF SE, Perstorp Holding AB, Luxi Chemical Group, Balchem Corporation, Adisseo

## Advanced Materials

|                                             |                 |
|---------------------------------------------|-----------------|
| 2021 Sales Revenue:                         | \$3,027 million |
| 2021 Adjusted EBIT:                         | \$532 million*  |
| 2021 Depreciation and Amortization Expense: | \$177 million   |

**Key products:** *Specialty Plastics:* Copolyesters (including Eastman Tritan™), cellulose esters, Aspira™ resins, Trêva™ engineering bioplastic *Advanced Interlayers:* PVB sheet used as an adhesive interlayer in the production of laminated safety glass and primarily marketed under the Saflex™ brand name | *Performance Films:* Aftermarket window film and protective film products, including LLumar™, V-KOOL™, Flexvue™, Gila™, and SunTek™ brands

**Key markets and applications:** *Transportation:* Interlayers for automotive safety glass, automotive acoustic glass, and head-up displays (HUD); aftermarket window film | *Consumables:* Copolyesters used in consumer packaging, personal care and cosmetics packaging, in-store fixtures, and displays | *Building and Construction:* PVB for architectural interlayers *Durables and Electronics:* Copolyesters and cellulose esters used in consumer housewares and appliances, cellulose esters for displays *Medical and Pharma:* Copolyesters for medical applications

**Key raw materials:** 2-EH, butyraldehyde, cellulose, ethanol, ethylene glycol, paraxylene, polyethylene terephthalate film, polyvinyl alcohol, purified terephthalic acid, triethylene glycol, vinyl acetate monomer, waste plastics and textiles

**Key competitors:** *Specialty Plastics:* Covestro, Trinseo, Evonik Industries AG, Saudi Basic Industries Corporation, Mitsubishi Chemical Corporation, S.K. Chemical Industries, Sichuan Push Acetati Company Limited, Daicel Chemical Industries Ltd. | *Advanced Interlayers:* Sekisui Chemical Co., Ltd., Kuraray Co., Ltd., Kingboard (Fo Gang) Specialty Resins Limited, Chang Chun Petrochemical Co., Ltd. | *Performance Films:* 3M Company, Saint-Gobain S.A., XPEL, Inc.

## Chemical Intermediates

|                                             |                 |
|---------------------------------------------|-----------------|
| 2021 Sales Revenue:                         | \$2,849 million |
| 2021 Adjusted EBIT:                         | \$461 million*  |
| 2021 Depreciation and Amortization Expense: | \$111 million   |

**Key products:** *Intermediates:* Oxo alcohols and derivatives, acetic acid and derivatives, acetic anhydride, ethylene, glycol ethers, and esters *Plasticizers:* Primary non-phthalate and phthalate plasticizers (Eastman 168™, Eastman DOP), niche non-phthalate plasticizers (Benzoflex™, Eastman TXIB™, Eastman Effusion™) | *Functional Amines:* Alkylamines

**Key markets and applications:** *Industrial Chemicals:* Olefin and acetyl-based intermediates for industrial processing | *Building and Construction:* Intermediates for paint/coating applications, construction chemicals, building materials, non-phthalate plasticizers used in interior surfaces *Food, Feed, and Agriculture:* Agrochemicals, animal nutrition | *Personal Care and Wellness:* Plasticizers for medical applications, acetyls for pharmaceuticals *Consumables:* Plasticizers in food contact applications and food packaging, polymer intermediates for consumer packaging | *Water Treatment and Energy:* higher amines and solvents used in energy and water treatment

**Key raw materials:** Acetone, ammonia, butanol, coal, ethane, ethanol, meta-xylene, methanol, natural gas, paraxylene, propane, propylene

**Key competitors:** *Intermediates:* LyondellBasell Industries, BASF SE, Dow Inc., Oxea, BP plc, Celanese Corporation, Lonza, Ineos Group Holdings S.A. | *Plasticizers:* BASF SE, ExxonMobil Corp., LG Chem, Ltd., Lanxess AG *Functional Amines:* BASF SE, U.S. Amines, Oxea, Belle Chemical Company

## Fibers

|                                             |                |
|---------------------------------------------|----------------|
| 2021 Sales Revenue:                         | \$900 million  |
| 2021 EBIT:                                  | \$142 million* |
| 2021 Depreciation and Amortization Expense: | \$60 million   |

**Key products:** *Acetate Tow, Acetyl Chemical Products, Acetate Yarn and Fiber, Nonwovens:* cellulose acetate tow, cellulose acetate flake, acetic acid, acetic anhydride, acetate yarn (including Naia™), cellulosic fiber, wet-laid nonwoven media

**Key markets and applications:** *Filter Media:* Cigarette filters *Consumables:* Home furnishings, industrial fabrics, and apparel *Personal Care and Wellness:* Medical tape | *Other:* Nonwovens for industrial and consumable applications

**Key raw materials:** High-sulfur coal, inorganic and metallic additives, methanol, natural and synthetic fibers, resins, wood pulp, and waste plastics and textiles

**Key competitors:** *Acetate Tow:* Celanese Corporation, Cerdia International, Daicel Corporation | *Acetyl Chemical Products:* Jiangsu Ruijia Chemistry Co., Ltd., Polynt SPA, Daicel Corporation, Celanese Corporation, Cerdia International | *Acetate Yarn and Fiber:* UAB Dirbtinis Pluoštas, Lenzing AG, Aditya Birla Group | *Nonwovens:* Hollingsworth and Vose Company, Lyndall, Inc., BorgWarner Inc.

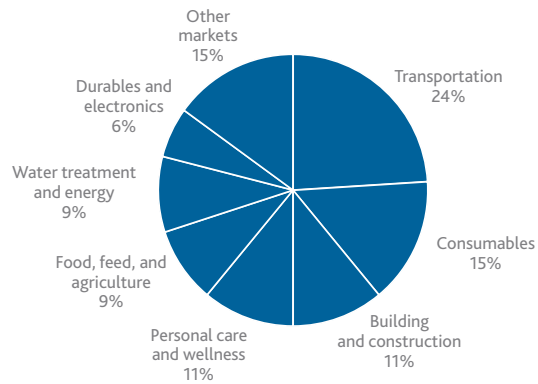
## Eastman Chemical Company 2021 Sales Revenue by End Market

|                             |     |
|-----------------------------|-----|
| Transportation              | 18% |
| Durables and electronics    | 12% |
| Building and construction   | 12% |
| Consumables                 | 11% |
| Food, feed, and agriculture | 7%  |
| Filter media                | 7%  |
| Industrial chemicals        | 6%  |
| Personal care and wellness  | 6%  |
| Water treatment and energy  | 5%  |
| Medical and pharma          | 5%  |
| Other markets               | 11% |

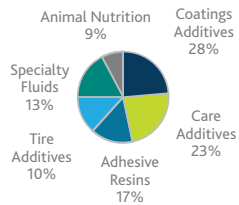
# Eastman at a glance *(continued)*

## Additives & Functional Products

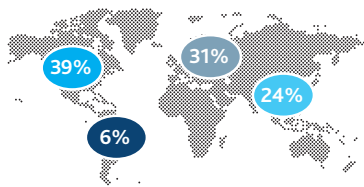
2021 revenue by end-use market



2021 revenue by product line

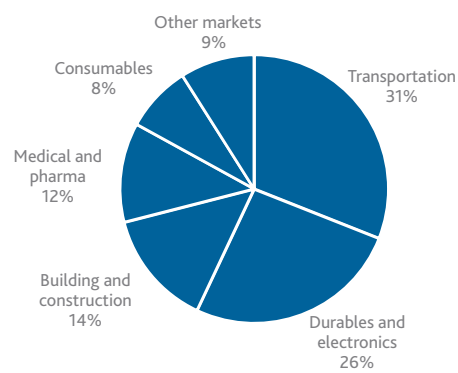


2021 revenue by region

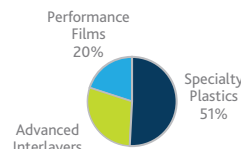


## Advanced Materials

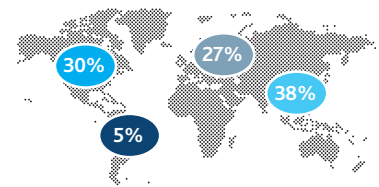
2021 revenue by end-use market



2021 revenue by product line

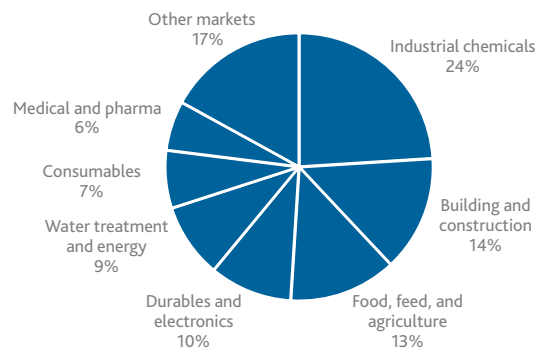


2021 revenue by region

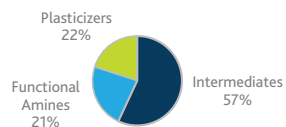


## Chemical Intermediates

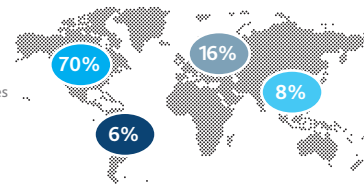
2021 revenue by end-use market



2021 revenue by product line

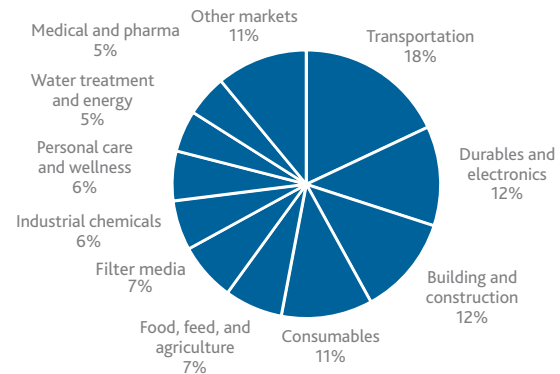


2021 revenue by region

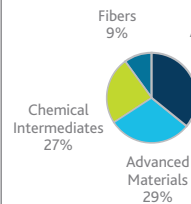


## Eastman

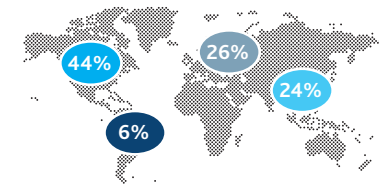
2021 revenue by end-use market



2021 revenue by segment



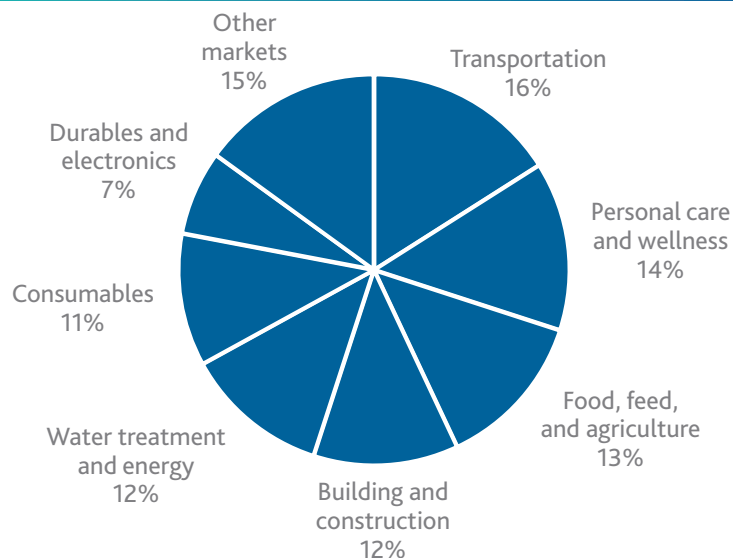
2021 revenue by region



# Eastman at a glance *(continued)*

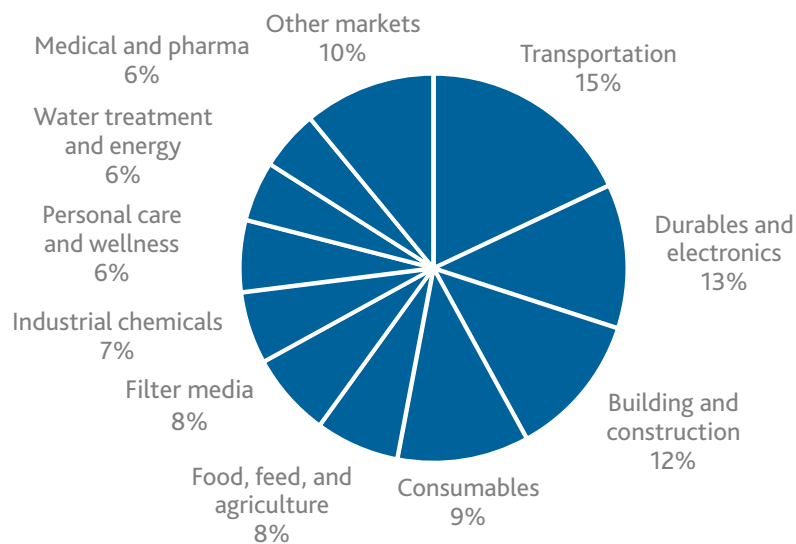
## Additives & Functional Products

2021 revenue by end-use market excluding adhesives  
resins and rubber additives product lines



## Eastman

2021 revenue by end-use market excluding adhesives  
resins and rubber additives product lines



# Regions

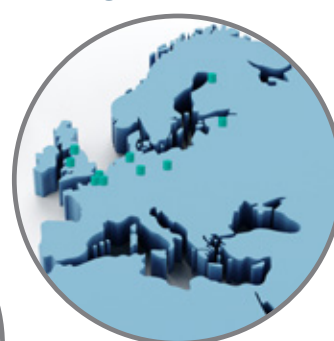
## Global manufacturing locations



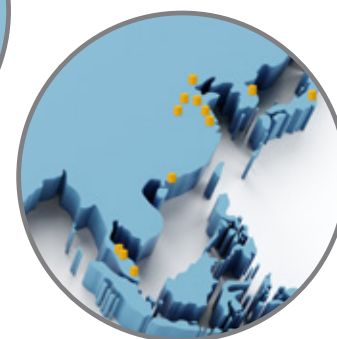
North America



Latin America



Europe,  
Middle East,  
and Africa



Asia Pacific

### North America

Alvin, TX

Franklin, VA

Martinsville, VA

Watertown, NY

Anniston, AL

Jefferson, PA

Pace, FL

Axton, VA

★ **Kingsport, TN**

Springfield, MA

Chestertown, MD

Le Moyne, AL

St. Gabriel, LA

Columbia, SC

Linden, NJ

Sun Prairie, WI

Fieldale, VA

Longview, TX

Texas City, TX

### Europe, Middle East, and Africa

Antwerp, Belgium

La Batllòria, Spain

Ávila, Spain

Leuna, Germany

Dresden, Germany

Marl, Germany

Ghent, Belgium

Middelburg, the Netherlands

Kohtla-Järve, Estonia

Newport, Wales

Oulu, Finland

### Latin America

Mauá, Brazil

Santo Toribio, Mexico

Uruapan, Mexico

### Asia Pacific

Hefei, China

Suzhou, China

Kuantan, Malaysia

Ulsan, Korea

Nanjing, China

Wuhan, China

Shenzhen, China

Zibo, China

★ World headquarters

**77%** of Eastman's long-lived assets are located inside the **United States**.

## Sales revenue by region

(Dollars in millions)

| Year                            | 2021     | 2020    | 2019    | 2018     | 2017    |
|---------------------------------|----------|---------|---------|----------|---------|
| United States and Canada        | \$4,578  | \$3,579 | \$3,885 | \$4,303  | \$4,189 |
| Europe, Middle East, and Africa | 2,735    | 2,299   | 2,544   | 2,756    | 2,539   |
| Asia Pacific                    | 2,549    | 2,111   | 2,278   | 2,504    | 2,306   |
| Latin America                   | 614      | 484     | 566     | 588      | 515     |
| Eastman Chemical Company        | \$10,476 | \$8,473 | \$9,273 | \$10,151 | \$9,549 |

# Financial information

## Selected financial items

(Dollars in millions except per share amounts)

|                                                                                                      | 2021     | 2020    | 2019    | 2018     | 2017    |
|------------------------------------------------------------------------------------------------------|----------|---------|---------|----------|---------|
| Sales                                                                                                | \$10,476 | \$8,473 | \$9,273 | \$10,151 | \$9,549 |
| EBIT                                                                                                 | 1,281    | 741     | 1,120   | 1,552    | 1,530   |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net                       | (267)    | 240     | 143     | 99       | (21)    |
| Asset impairments and restructuring charges, net                                                     | 47       | 227     | 126     | 45       | 8       |
| Net coal gasification incident (insurance) costs                                                     | —        | —       | —       | (83)     | 112     |
| Cost of disposition of claims against discontinued Solutia operations                                | —        | —       | —       | —        | 9       |
| Loss (gain) from sale of businesses and transaction costs                                            | 570      | —       | —       | —        | (3)     |
| Costs resulting from tax law changes and outside-U.S. entity reorganizations                         | —        | —       | —       | 20       | —       |
| Accelerated depreciation                                                                             | 4        | 8       | —       | —        | —       |
| EBIT excluding non-core and unusual items                                                            | 1,635    | 1,216   | 1,389   | 1,633    | 1,635   |
| Depreciation and amortization expense                                                                | 538      | 574     | 611     | 604      | 587     |
| Diluted earnings per share                                                                           | 6.25     | 3.50    | 5.48    | 7.56     | 9.47    |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net of tax                | (1.46)   | 1.32    | 0.79    | 0.52     | (0.09)  |
| Accelerated depreciation                                                                             | 0.02     | 0.05    | —       | —        | —       |
| Asset impairments and restructuring charges (gains), net of tax                                      | 0.28     | 1.28    | 0.81    | 0.30     | (0.02)  |
| Early debt extinguishment and other related costs, net of tax                                        | 0.01     | —       | —       | 0.04     | —       |
| Cost of disposition of claims against discontinued Solutia operations, net of tax                    | —        | —       | —       | —        | 0.03    |
| Loss (gain) from sale of businesses and transaction costs, net of tax                                | 3.86     | —       | —       | —        | (0.01)  |
| Net coal gasification incident (insurance) costs, net of tax                                         | —        | —       | —       | (0.47)   | 0.55    |
| Costs resulting from tax law changes and outside-U.S. entity reorganizations                         | —        | —       | —       | 0.11     | —       |
| Estimated net tax benefit from tax law changes and tax loss from outside-U.S. entity reorganizations | (0.11)   | —       | 0.05    | 0.14     | (2.32)  |
| Diluted earnings per share excluding non-core and unusual items                                      | 8.85     | 6.15    | 7.13    | 8.20     | 7.61    |

Note: See Exhibit A for detail of non-core and unusual items; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K filed with the SEC for the years indicated.

# Financial information *(continued)*

Historical segment revenue and adjusted EBIT recast to include revenue and earnings from the divested adhesive resins and rubber additives product lines in "Other"\*

## Additives & Functional Products

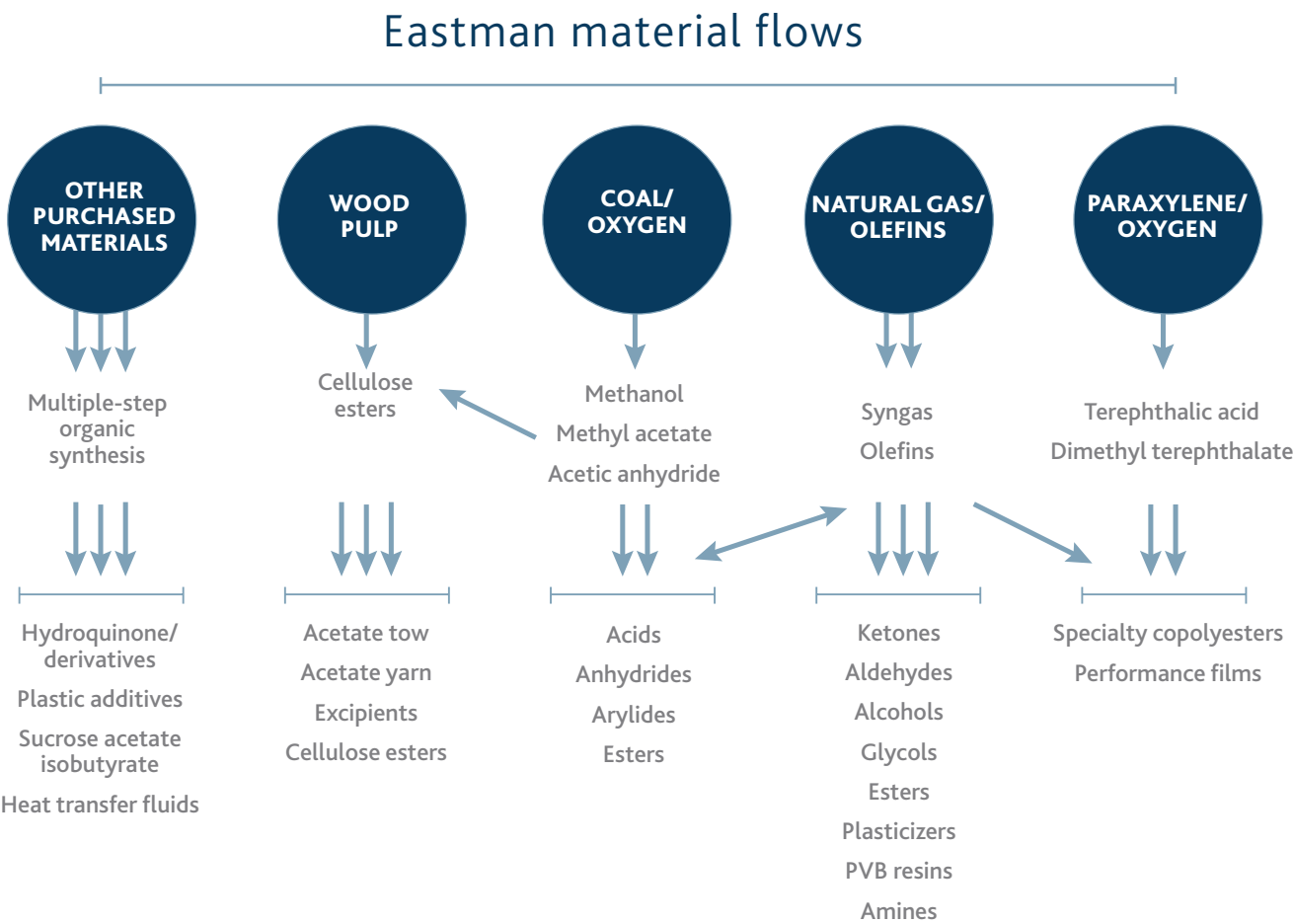
| 2021                                                                                  | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr. | 4th<br>Qtr. | Year    |
|---------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|---------|
| Sales                                                                                 | \$609       | \$655       | \$729       | \$715       | \$2,708 |
| Earnings (loss) before interest and taxes (EBIT) excluding non-core and unusual items | \$107       | \$111       | \$131       | \$103       | \$452   |
| 2020                                                                                  | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr. | 4th<br>Qtr. | Year    |
| Sales                                                                                 | \$560       | \$498       | \$509       | \$528       | \$2,095 |
| Earnings (loss) before interest and taxes (EBIT) excluding non-core and unusual items | \$116       | \$82        | \$90        | \$97        | \$385   |
| 2019                                                                                  | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr. | 4th<br>Qtr. | Year    |
| Sales                                                                                 | \$587       | \$559       | \$573       | \$524       | \$2,243 |
| Earnings (loss) before interest and taxes (EBIT) excluding non-core and unusual items | \$116       | \$109       | \$109       | \$88        | \$422   |

## Other

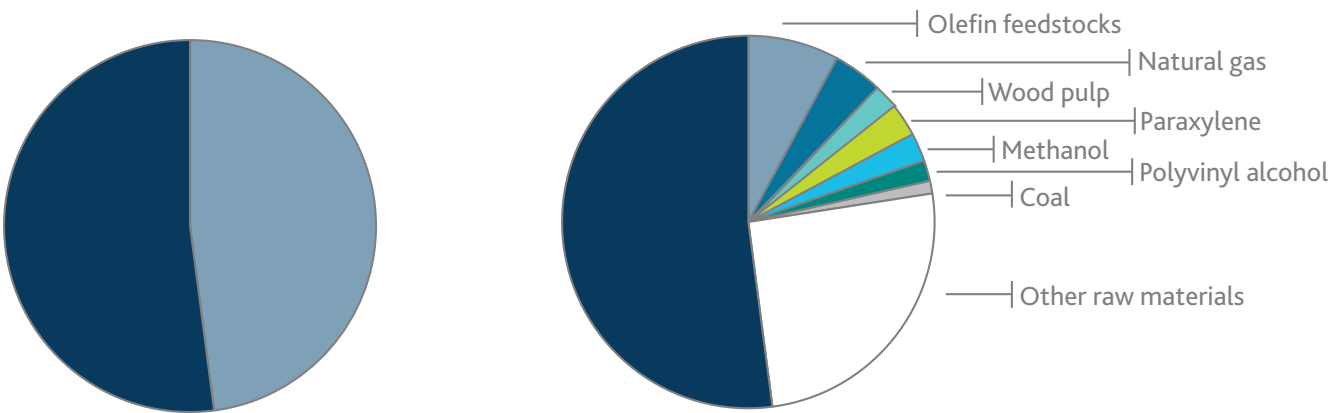
| 2021                                                                                  | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr. | 4th<br>Qtr. | Year    |
|---------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|---------|
| Sales                                                                                 | \$262       | \$270       | \$268       | \$192       | \$992   |
| Earnings (loss) before interest and taxes (EBIT) excluding non-core and unusual items | \$24        | \$9         | \$22        | \$(7)       | \$48    |
| 2020                                                                                  | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr. | 4th<br>Qtr. | Year    |
| Sales                                                                                 | \$262       | \$187       | \$233       | \$245       | \$927   |
| Earnings (loss) before interest and taxes (EBIT) excluding non-core and unusual items | \$25        | \$(19)      | \$8         | \$18        | \$32    |
| 2019                                                                                  | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr. | 4th<br>Qtr. | Year    |
| Sales                                                                                 | \$268       | \$264       | \$259       | \$239       | \$1,030 |
| Earnings (loss) before interest and taxes (EBIT) excluding non-core and unusual items | \$19        | \$21        | \$16        | \$7         | \$63    |

\*Earnings presented are adjusted for non-core and unusual items. Reconciliations to the most directly comparable GAAP financial measures and other associated disclosures, including a description of the excluded and adjusted items, are available in SEC form 8-K filed on April 18, 2022, and in the "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Forms 10-K and 10-Q filed with the SEC for the periods for which non-GAAP financial measures are presented. See Item 5 of Form 10-Q filed with the SEC on May 4, 2022, for a corrected presentation of 2021 recast EBIT, which was disclosed with a misclassification in Form 8-K filed on April 18, 2022.

# Product and raw material information



## 2021 total cost of operations\*



\*Total cost of operations defined as sales less earnings before interest and taxes excluding non-core and unusual items. Noncore and unusual items are defined in "Management's Discussion and Analysis of Financial Condition Results of Operations—Non-GAAP Financial Measures" in Part II, Item 7 of the 2021 Annual Report on Form 10-K.

# 2021 segment information

| <i>(Dollars in millions)</i>                                                          | 1st<br>Qtr.        | 2nd<br>Qtr.         | 3rd<br>Qtr.          | 4th<br>Qtr.             | Year                        |
|---------------------------------------------------------------------------------------|--------------------|---------------------|----------------------|-------------------------|-----------------------------|
| <b>Additives and Functional Products</b>                                              |                    |                     |                      |                         |                             |
| Sales                                                                                 | \$871              | \$925               | \$997                | \$907                   | \$3,700                     |
| Earnings (loss) before interest and taxes                                             | 135                | (368)               | 91                   | 88                      | (54)                        |
| Asset impairments and restructuring charges, net                                      | 2 <sup>1,2</sup>   | 5 <sup>1,4</sup>    | 2 <sup>1,2</sup>     | 12 <sup>1,2,7</sup>     | 21 <sup>1,2,4,7</sup>       |
| Loss on divested business (held for sale until Q4 2021) and related transaction costs | —                  | 495 <sup>5</sup>    | 68 <sup>5</sup>      | 7 <sup>5</sup>          | 570 <sup>5</sup>            |
| EBIT excluding non-core and unusual items                                             | 137                | 132                 | 161                  | 107                     | 537                         |
| Depreciation and amortization expense                                                 |                    |                     |                      |                         | 186                         |
| <b>Advanced Materials</b>                                                             |                    |                     |                      |                         |                             |
| Sales                                                                                 | \$716              | \$769               | \$770                | \$772                   | \$3,027                     |
| EBIT                                                                                  | 146                | 150                 | 125                  | 98                      | 519                         |
| Asset impairments and restructuring charges, net                                      | 1 <sup>3</sup>     | 3 <sup>3</sup>      | 3 <sup>3,6</sup>     | 2 <sup>3</sup>          | 9 <sup>3,6</sup>            |
| Accelerated depreciation                                                              | 4 <sup>3</sup>     | —                   | —                    | —                       | 4 <sup>3</sup>              |
| EBIT excluding non-core and unusual items                                             | 151                | 153                 | 128                  | 100                     | 532                         |
| Depreciation and amortization expense                                                 |                    |                     |                      |                         | 177                         |
| <b>Chemical Intermediates</b>                                                         |                    |                     |                      |                         |                             |
| Sales                                                                                 | \$605              | \$736               | \$731                | \$777                   | \$2,849                     |
| EBIT                                                                                  | 69                 | 137                 | 130                  | 109                     | 445                         |
| Asset impairments and restructuring charges, net                                      | 4 <sup>2</sup>     | 7 <sup>4</sup>      | 2 <sup>2</sup>       | 3 <sup>2</sup>          | 16 <sup>2,4</sup>           |
| EBIT excluding non-core and unusual items                                             | 73                 | 144                 | 132                  | 112                     | 461                         |
| Depreciation and amortization expense                                                 |                    |                     |                      |                         | 111                         |
| <b>Fibers</b>                                                                         |                    |                     |                      |                         |                             |
| Sales                                                                                 | \$217              | \$223               | \$222                | \$238                   | \$900                       |
| EBIT                                                                                  | 45                 | 37                  | 32                   | 28                      | 142                         |
| Depreciation and amortization expense                                                 |                    |                     |                      |                         | 60                          |
| <b>Other</b>                                                                          |                    |                     |                      |                         |                             |
| Sales                                                                                 | —                  | —                   | —                    | —                       | —                           |
| Earnings (loss) before interest and taxes                                             | (6)                | (12)                | (8)                  | 255                     | 229                         |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net        | —                  | —                   | —                    | (267) <sup>8</sup>      | (267) <sup>8</sup>          |
| Asset impairments and restructuring charges, net                                      | —                  | —                   | —                    | 1 <sup>9</sup>          | 1 <sup>9</sup>              |
| Loss before interest and taxes excluding non-core and unusual items                   | (6)                | (12)                | (8)                  | (11)                    | (37)                        |
| Depreciation and amortization expense                                                 |                    |                     |                      |                         | 4                           |
| <b>Eastman</b>                                                                        |                    |                     |                      |                         |                             |
| Sales                                                                                 | \$2,409            | \$2,653             | \$2,720              | \$2,694                 | \$10,476                    |
| Earnings (loss) before interest and taxes                                             | 389                | (56)                | 370                  | 578                     | 1,281                       |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net        | —                  | —                   | —                    | (267) <sup>8</sup>      | (267) <sup>8</sup>          |
| Asset impairments and restructuring charges, net                                      | 7 <sup>1,2,3</sup> | 15 <sup>1,3,4</sup> | 7 <sup>1,2,3,6</sup> | 18 <sup>1,2,3,7,9</sup> | 47 <sup>1,2,3,4,6,7,9</sup> |
| Accelerated depreciation                                                              | 4 <sup>3</sup>     | —                   | —                    | —                       | 4 <sup>3</sup>              |
| Loss on divested business (held for sale until Q4 2021) and related transaction costs | —                  | 495 <sup>5</sup>    | 68 <sup>5</sup>      | 7 <sup>5</sup>          | 570 <sup>5</sup>            |
| EBIT excluding non-core and unusual items                                             | 400                | 454                 | 445                  | 336                     | 1,635                       |
| Depreciation and amortization expense                                                 |                    |                     |                      |                         | 538                         |

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

# 2020 segment information

| <i>(Dollars in millions)</i>                                                   | 1st<br>Qtr.         | 2nd<br>Qtr.          | 3rd<br>Qtr.             | 4th<br>Qtr.         | Year                         |
|--------------------------------------------------------------------------------|---------------------|----------------------|-------------------------|---------------------|------------------------------|
| <b>Additives and Functional Products</b>                                       |                     |                      |                         |                     |                              |
| Sales                                                                          | \$822               | \$685                | \$742                   | \$773               | \$3,022                      |
| Earnings (loss) before interest and taxes                                      | 143                 | (56)                 | 107                     | 118                 | 312                          |
| Asset impairments and restructuring charges, net                               | 6 <sup>1</sup>      | 128 <sup>4</sup>     | 2 <sup>3,4</sup>        | —                   | 136 <sup>1,3,4</sup>         |
| EBIT excluding non-core and unusual items                                      | 149                 | 72                   | 109                     | 118                 | 448                          |
| Depreciation and amortization expense                                          |                     |                      |                         |                     | 220                          |
| <b>Advanced Materials</b>                                                      |                     |                      |                         |                     |                              |
| Sales                                                                          | \$615               | \$567                | \$668                   | \$674               | \$2,524                      |
| EBIT                                                                           | 100                 | 64                   | 129                     | 134                 | 427                          |
| Asset impairments and restructuring charges, net                               | 7 <sup>2</sup>      | —                    | 3 <sup>6</sup>          | 3 <sup>6</sup>      | 13 <sup>2,6</sup>            |
| Accelerated depreciation                                                       | —                   | —                    | 7 <sup>6</sup>          | 1 <sup>6</sup>      | 8 <sup>6</sup>               |
| EBIT excluding non-core and unusual items                                      | 107                 | 64                   | 139                     | 138                 | 448                          |
| Depreciation and amortization expense                                          |                     |                      |                         |                     | 187                          |
| <b>Chemical Intermediates</b>                                                  |                     |                      |                         |                     |                              |
| Sales                                                                          | \$592               | \$461                | \$506                   | \$531               | \$2,090                      |
| EBIT                                                                           | 80                  | 20                   | 31                      | 35                  | 166                          |
| Asset impairments and restructuring charges, net                               | 1 <sup>3</sup>      | 2 <sup>3</sup>       | 1 <sup>3</sup>          | 1 <sup>3</sup>      | 5 <sup>3</sup>               |
| EBIT excluding non-core and unusual items                                      | 81                  | 22                   | 32                      | 36                  | 171                          |
| Depreciation and amortization expense                                          |                     |                      |                         |                     | 108                          |
| <b>Fibers</b>                                                                  |                     |                      |                         |                     |                              |
| Sales                                                                          | \$212               | \$211                | \$206                   | \$208               | \$837                        |
| EBIT                                                                           | 53                  | 46                   | 41                      | 40                  | 180                          |
| Depreciation and amortization expense                                          |                     |                      |                         |                     | 56                           |
| <b>Other</b>                                                                   |                     |                      |                         |                     |                              |
| Sales                                                                          | \$—                 | \$—                  | \$—                     | \$—                 | \$—                          |
| Loss before interest and taxes                                                 | (8)                 | (20)                 | (65)                    | (251)               | (344)                        |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net | —                   | —                    | —                       | 240 <sup>8</sup>    | 240 <sup>8</sup>             |
| Asset impairments and restructuring charges, net                               | —                   | 11 <sup>5</sup>      | 54 <sup>5,7</sup>       | 8 <sup>7</sup>      | 73 <sup>5,7</sup>            |
| Loss before interest and taxes excluding non-core and unusual items            | (8)                 | (9)                  | (11)                    | (3)                 | (31)                         |
| Depreciation and amortization expense                                          |                     |                      |                         |                     | 3                            |
| <b>Eastman</b>                                                                 |                     |                      |                         |                     |                              |
| Sales                                                                          | \$2,241             | \$1,924              | \$2,122                 | \$2,186             | \$8,473                      |
| EBIT                                                                           | 368                 | 54                   | 243                     | 76                  | 741                          |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net | —                   | —                    | —                       | 240 <sup>8</sup>    | 240 <sup>8</sup>             |
| Asset impairments and restructuring charges, net                               | 14 <sup>1,2,3</sup> | 141 <sup>3,4,5</sup> | 60 <sup>3,4,5,6,7</sup> | 12 <sup>3,6,7</sup> | 227 <sup>1,2,3,4,5,6,7</sup> |
| Accelerated depreciation                                                       | —                   | —                    | 7 <sup>6</sup>          | 1 <sup>6</sup>      | 8 <sup>6</sup>               |
| EBIT excluding non-core and unusual items                                      | 382                 | 195                  | 310                     | 329                 | 1,216                        |
| Depreciation and amortization expense                                          |                     |                      |                         |                     | 574                          |

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

# 2019 segment information

| <i>(Dollars in millions)</i>                                                   | 1st<br>Qtr.     | 2nd<br>Qtr.     | 3rd<br>Qtr.    | 4th<br>Qtr.         | Year                       |
|--------------------------------------------------------------------------------|-----------------|-----------------|----------------|---------------------|----------------------------|
| <b>Additives and Functional Products</b>                                       |                 |                 |                |                     |                            |
| Sales                                                                          | \$855           | \$823           | \$832          | \$763               | \$3,273                    |
| EBIT                                                                           | 146             | 147             | 144            | 59                  | 496                        |
| Asset impairments and restructuring charges, net                               | 4 <sup>1</sup>  | —               | —              | 50 <sup>2</sup>     | 54 <sup>1,2</sup>          |
| EBIT excluding non-core and unusual items                                      | 150             | 147             | 144            | 109                 | 550                        |
| Depreciation and amortization expense                                          |                 |                 |                |                     | 218                        |
| <b>Advanced Materials</b>                                                      |                 |                 |                |                     |                            |
| Sales                                                                          | \$657           | \$696           | \$697          | \$638               | \$2,688                    |
| EBIT                                                                           | 102             | 145             | 159            | 111                 | 517                        |
| Asset impairments and restructuring charges, net                               | —               | —               | —              | 1 <sup>3</sup>      | 1 <sup>3</sup>             |
| EBIT excluding non-core and unusual items                                      | 102             | 145             | 159            | 112                 | 518                        |
| Depreciation and amortization expense                                          |                 |                 |                |                     | 172                        |
| <b>Chemical Intermediates</b>                                                  |                 |                 |                |                     |                            |
| Sales                                                                          | \$655           | \$631           | \$579          | \$578               | \$2,443                    |
| EBIT                                                                           | 73              | 63              | 34             | —                   | 170                        |
| Asset impairments and restructuring charges, net                               | —               | —               | —              | 22 <sup>2</sup>     | 22 <sup>2</sup>            |
| EBIT excluding non-core and unusual items                                      | 73              | 63              | 34             | 22                  | 192                        |
| Depreciation and amortization expense                                          |                 |                 |                |                     | 150                        |
| <b>Fibers</b>                                                                  |                 |                 |                |                     |                            |
| Sales                                                                          | \$213           | \$213           | \$217          | \$226               | \$869                      |
| EBIT                                                                           | 42              | 51              | 51             | 50                  | 194                        |
| Depreciation and amortization expense                                          |                 |                 |                |                     | 64                         |
| <b>Other</b>                                                                   |                 |                 |                |                     |                            |
| Sales                                                                          | \$—             | \$—             | \$—            | \$—                 | \$—                        |
| Loss before interest and taxes                                                 | (43)            | (35)            | (21)           | (158)               | (257)                      |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net | —               | —               | —              | 143 <sup>4</sup>    | 143 <sup>4</sup>           |
| Asset impairments and restructuring charges, net                               | 28 <sup>1</sup> | 18 <sup>5</sup> | 2 <sup>6</sup> | 1 <sup>7</sup>      | 49 <sup>1,5,6,7</sup>      |
| Loss before interest and taxes excluding non-core and unusual items            | (15)            | (17)            | (19)           | (14)                | (65)                       |
| Depreciation and amortization expense                                          |                 |                 |                |                     | 7                          |
| <b>Eastman</b>                                                                 |                 |                 |                |                     |                            |
| Sales                                                                          | \$2,380         | \$2,363         | \$2,325        | \$2,205             | \$9,273                    |
| EBIT                                                                           | 320             | 371             | 367            | 62                  | 1,120                      |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net | —               | —               | —              | 143 <sup>4</sup>    | 143 <sup>4</sup>           |
| Asset impairments and restructuring charges, net                               | 32 <sup>1</sup> | 18 <sup>5</sup> | 2 <sup>6</sup> | 74 <sup>2,3,7</sup> | 126 <sup>1,2,3,5,6,7</sup> |
| EBIT excluding non-core and unusual items                                      | 352             | 389             | 369            | 279                 | 1,389                      |
| Depreciation and amortization expense                                          |                 |                 |                |                     | 611                        |

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# 2018 segment information

| <i>(Dollars in millions)</i>                                                   | 1st<br>Qtr.     | 2nd<br>Qtr.       | 3rd<br>Qtr.       | 4th<br>Qtr.       | Year                |
|--------------------------------------------------------------------------------|-----------------|-------------------|-------------------|-------------------|---------------------|
| <b>Additives and Functional Products</b>                                       |                 |                   |                   |                   |                     |
| Sales                                                                          | \$939           | \$942             | \$915             | \$851             | \$3,647             |
| EBIT                                                                           | 176             | 192               | 186               | 85                | 639                 |
| Asset impairments and restructuring charges, net                               | —               | —                 | —                 | 38 <sup>1</sup>   | 38 <sup>1</sup>     |
| Net coal gasification incident (insurance) costs                               | 2 <sup>2</sup>  | (4) <sup>2</sup>  | (4) <sup>2</sup>  | —                 | (6) <sup>2</sup>    |
| EBIT excluding non-core and unusual items                                      | 178             | 188               | 182               | 123               | 671                 |
| Depreciation and amortization expense                                          |                 |                   |                   |                   | 219                 |
| <b>Advanced Material</b>                                                       |                 |                   |                   |                   |                     |
| Sales                                                                          | \$693           | \$729             | \$709             | \$624             | \$2,755             |
| EBIT                                                                           | 135             | 150               | 153               | 71                | 509                 |
| Asset impairments and restructuring charges, net                               | —               | —                 | —                 | 1 <sup>3</sup>    | 1 <sup>3</sup>      |
| Net coal gasification incident (insurance) costs                               | 3 <sup>2</sup>  | (6) <sup>2</sup>  | (6) <sup>2</sup>  | —                 | (9) <sup>2</sup>    |
| EBIT excluding non-core and unusual items                                      | 138             | 144               | 147               | 72                | 501                 |
| Depreciation and amortization expense                                          |                 |                   |                   |                   | 169                 |
| <b>Chemical Intermediates</b>                                                  |                 |                   |                   |                   |                     |
| Sales                                                                          | \$730           | \$709             | \$703             | \$689             | \$2,831             |
| EBIT                                                                           | 70              | 85                | 109               | 44                | 308                 |
| Net coal gasification incident (insurance) costs                               | 19 <sup>2</sup> | (21) <sup>2</sup> | (30) <sup>2</sup> | 2 <sup>2</sup>    | (30) <sup>2</sup>   |
| EBIT excluding unusual item                                                    | 89              | 64                | 79                | 46                | 278                 |
| Depreciation and amortization expense                                          |                 |                   |                   |                   | 151                 |
| <b>Fibers</b>                                                                  |                 |                   |                   |                   |                     |
| Sales                                                                          | \$245           | \$241             | \$220             | \$212             | \$918               |
| EBIT                                                                           | 43              | 83                | 84                | 47                | 257                 |
| Net coal gasification incident (insurance) costs                               | 13 <sup>2</sup> | (25) <sup>2</sup> | (27) <sup>2</sup> | 1 <sup>2</sup>    | (38) <sup>2</sup>   |
| EBIT excluding unusual item                                                    | 56              | 58                | 57                | 48                | 219                 |
| Depreciation and amortization expense                                          |                 |                   |                   |                   | 64                  |
| <b>Other</b>                                                                   |                 |                   |                   |                   |                     |
| Sales                                                                          | \$—             | \$—               | \$—               | \$—               | \$—                 |
| Loss before interest and taxes                                                 | (15)            | (19)              | (15)              | (112)             | (161)               |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net | —               | —                 | —                 | 99 <sup>4</sup>   | 99 <sup>4</sup>     |
| Asset impairments and restructuring charges, net                               | 2 <sup>5</sup>  | 4 <sup>5</sup>    | —                 | —                 | 6 <sup>5</sup>      |
| Costs resulting from tax law changes and outside-U.S. entity reorganizations   | 11 <sup>6</sup> | 8 <sup>6</sup>    | 1 <sup>6</sup>    | —                 | 20 <sup>6</sup>     |
| Loss before interest and taxes excluding non-core and unusual items            | (2)             | (7)               | (14)              | (13)              | (36)                |
| Depreciation and amortization expense                                          |                 |                   |                   |                   | 1                   |
| <b>Eastman</b>                                                                 |                 |                   |                   |                   |                     |
| Sales                                                                          | \$2,607         | \$2,621           | \$2,547           | \$2,376           | \$10,151            |
| EBIT                                                                           | 409             | 491               | 517               | 135               | 1,552               |
| Mark-to-market pension and other postretirement benefit plans (gain) loss, net | —               | —                 | —                 | 99 <sup>4</sup>   | 99 <sup>4</sup>     |
| Asset impairments and restructuring charges, net                               | 2 <sup>5</sup>  | 4 <sup>5</sup>    | —                 | 39 <sup>1,3</sup> | 45 <sup>1,3,5</sup> |
| Net coal gasification incident (insurance) costs                               | 37 <sup>2</sup> | (56) <sup>2</sup> | (67) <sup>2</sup> | 3 <sup>2</sup>    | (83) <sup>2</sup>   |
| Costs resulting from tax law changes and outside-U.S. entity reorganizations   | 11 <sup>6</sup> | 8 <sup>6</sup>    | 1 <sup>6</sup>    | —                 | 20 <sup>6</sup>     |
| EBIT excluding non-core and unusual items                                      | 459             | 447               | 451               | 276               | 1,633               |
| Depreciation and amortization expense                                          |                 |                   |                   |                   | 604                 |

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

# 2017 segment information

| <i>(Dollars in millions)</i>                                            | 1st<br>Qtr. | 2nd<br>Qtr. | 3rd<br>Qtr.      | 4th<br>Qtr.       | Year              |
|-------------------------------------------------------------------------|-------------|-------------|------------------|-------------------|-------------------|
| <b>Additives and Functional Products</b>                                |             |             |                  |                   |                   |
| Sales                                                                   | \$773       | \$830       | \$886            | \$854             | \$3,343           |
| EBIT                                                                    | 153         | 161         | 189              | 150               | 653               |
| Asset impairments and restructuring charges, net                        | —           | —           | —                | 3 <sup>1</sup>    | 3 <sup>1</sup>    |
| Net coal gasification incident costs                                    | —           | —           | —                | 8 <sup>2</sup>    | 8 <sup>2</sup>    |
| Gain from sale of business                                              | —           | —           | (3) <sup>3</sup> | —                 | (3) <sup>3</sup>  |
| EBIT excluding non-core and unusual items                               | 153         | 161         | 186              | 161               | 661               |
| Depreciation and amortization expense                                   |             |             |                  |                   | 213               |
| <b>Advanced Material</b>                                                |             |             |                  |                   |                   |
| Sales                                                                   | \$634       | \$657       | \$646            | \$635             | \$2,572           |
| EBIT                                                                    | 121         | 137         | 142              | 83                | 483               |
| Net coal gasification incident costs                                    | —           | —           | —                | 11 <sup>2</sup>   | 11 <sup>2</sup>   |
| EBIT excluding non-core and unusual items                               | 121         | 137         | 142              | 94                | 494               |
| Depreciation and amortization expense                                   |             |             |                  |                   | 164               |
| <b>Chemical Intermediates</b>                                           |             |             |                  |                   |                   |
| Sales                                                                   | 670         | \$703       | \$696            | \$659             | \$2,728           |
| EBIT                                                                    | 82          | 83          | 81               | 9                 | 255               |
| Net coal gasification incident costs                                    | —           | —           | —                | 44 <sup>2</sup>   | 44 <sup>2</sup>   |
| EBIT excluding non-core and unusual items                               | 82          | 83          | 81               | 53                | 299               |
| Depreciation and amortization expense                                   |             |             |                  |                   | 148               |
| <b>Fibers</b>                                                           |             |             |                  |                   |                   |
| Sales                                                                   | \$213       | \$215       | \$224            | \$200             | \$852             |
| EBIT                                                                    | 52          | 56          | 68               | 5                 | 181               |
| Net coal gasification incident costs                                    | —           | —           | —                | 49 <sup>2</sup>   | 49 <sup>2</sup>   |
| EBIT excluding non-core and unusual items                               | 52          | 56          | 68               | 54                | 230               |
| Depreciation and amortization expense                                   |             |             |                  |                   | 58                |
| <b>Other</b>                                                            |             |             |                  |                   |                   |
| Sales                                                                   | \$13        | \$14        | \$13             | \$14              | \$54              |
| Loss before interest and taxes                                          | (7)         | (17)        | (16)             | (2)               | (42)              |
| Asset impairments and restructuring charges, net                        | —           | —           | —                | 5 <sup>6</sup>    | 5 <sup>6</sup>    |
| Cost of disposition of claims against discontinued Solutia operations   | —           | —           | —                | 9 <sup>5</sup>    | 9 <sup>5</sup>    |
| Mark-to-market pension and other postretirement benefit plans gain, net | —           | —           | —                | (21) <sup>4</sup> | (21) <sup>4</sup> |
| Loss before interest and taxes excluding non-core and unusual items     | (7)         | (17)        | (16)             | (9)               | (49)              |
| Depreciation and amortization expense                                   |             |             |                  |                   | 4                 |
| <b>Eastman</b>                                                          |             |             |                  |                   |                   |
| Sales                                                                   | \$2,303     | \$2,419     | \$2,465          | \$2,362           | \$9,549           |
| EBIT                                                                    | 401         | 420         | 464              | 245               | 1,530             |
| Asset impairments and restructuring charges, net                        | —           | —           | —                | 8 <sup>1,6</sup>  | 8 <sup>1,6</sup>  |
| Cost of disposition of claims against discontinued Solutia operations   | —           | —           | —                | 9 <sup>5</sup>    | 9 <sup>5</sup>    |
| Mark-to-market pension and other postretirement benefit plans gain, net | —           | —           | —                | (21) <sup>4</sup> | (21) <sup>2</sup> |
| Net coal gasification incident costs                                    | —           | —           | —                | 112 <sup>2</sup>  | 112 <sup>2</sup>  |
| Gain from sale of business                                              | —           | —           | (3) <sup>3</sup> | —                 | (3) <sup>3</sup>  |
| EBIT excluding non-core and unusual items                               | 401         | 420         | 461              | 353               | 1,635             |
| Depreciation and amortization expense                                   |             |             |                  |                   | 587               |

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

# Exhibit A

## Notes to segment information (detail of unusual items)\*

| Year        | Footnote                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>2021</b> | <ol style="list-style-type: none"> <li>1. First quarter 2021 charges for site closure costs of \$2 million, second quarter 2021 asset impairments of \$4 million, third quarter 2021 severance charges of \$1 million, and fourth quarter 2021 site closure costs of \$3 million resulted from the previously reported closure of a tire additives manufacturing facility in Asia Pacific as part of ongoing site optimization. First quarter 2021 charges were partially offset by a \$1 million gain on the sale of impaired assets from the previously reported closure of an animal nutrition manufacturing facility in Asia Pacific as part of ongoing site optimization.</li> <li>2. First quarter 2021 site closure costs of \$4 million and \$1 million in the CI and AFP segments, respectively; third quarter 2021 site closure costs of \$2 million and \$1 million in the CI and AFP segments, respectively; fourth quarter 2021 asset impairments of \$2 million and \$1 million in the CI and AFP segments, respectively; and site closure costs of \$1 million in CI resulted from the previously reported plan to discontinue production of certain products at the Singapore manufacturing site.</li> <li>3. First quarter 2021 included charges for severance and accelerated depreciation; second quarter 2021 included asset impairments of \$1 million and site closure costs of \$2 million; third quarter 2021 included site closure costs of \$1 million; and fourth quarter 2021 included site closure costs of \$2 million related to the previously reported closure of an advanced interlayers manufacturing facility in North America as part of ongoing site optimization.</li> <li>4. Second quarter 2021 included contract termination fees of \$7 million and \$1 million in the CI and AFP segments, respectively.</li> <li>5. Second quarter 2021 included a preliminary loss on rubber additives (including Crystex™ insoluble sulfur and Santoflex™ antidegradants) and other product lines and related assets and technology of the global tire additives business held for sale (the difference in net book value of the disposal group and total sale price and other consideration is due to anticipated costs to sell and the value of certain continuing transition services and agreements). Third quarter 2021 and fourth quarter 2021 also included additional transaction costs.</li> <li>6. Third quarter 2021 included site closure costs of \$2 million from the previously reported closure of a performance films manufacturing facility in North America.</li> <li>7. Fourth quarter 2021 included fixed asset impairment charges of \$8 million for assets associated with the previously divested global tire additives business.</li> <li>8. Gains resulted from changes in discount rates and other actuarial assumptions and the difference between actual and expected returns on plan assets.</li> <li>9. Fourth quarter 2021 included severance and related costs as part of business improvement and cost reduction initiatives.</li> </ol> |

| Year        | Footnote                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>2020</b> | <ol style="list-style-type: none"> <li>1. First quarter 2020 charges included \$4 million for a manufacturing facility in Asia Pacific and an intangible asset impairment charge of \$2 million for customer relationships.</li> <li>2. First quarter 2020 charges included fixed asset impairment charges of \$4 million and severance charges of \$3 million in the AM segment resulting from the closure of a performance films manufacturing facility in North America as part of ongoing site optimization actions.</li> <li>3. All quarters in 2020 included severance charges for the previously disclosed plan to discontinue production of certain products at the Singapore manufacturing site by the end of 2020.</li> <li>4. Second quarter 2020 included charges of \$123 million for impairment of trade names in tire additives, and second quarter 2020 and third quarter 2020 included a \$5 million and \$1 million charge, respectively, for closure of a tire additives manufacturing facility in Asia Pacific as part of ongoing site optimization actions.</li> <li>5. Second quarter 2020 included charges of \$8 million for fixed asset impairments, and second quarter 2020 and third quarter 2020 included charges of \$3 million and \$1 million, respectively, for contract termination fees resulting from management's decision to discontinue certain growth initiatives.</li> <li>6. Third quarter 2020 and fourth quarter 2020 included charges for severance and for accelerated depreciation related to the closure of an advanced interlayers manufacturing facility in North America as part of ongoing site optimization actions.</li> <li>7. Third quarter 2020 and fourth quarter 2020 included \$53 million and \$8 million, respectively, of severance and related costs as part of business improvement and cost reduction initiatives.</li> <li>8. Losses resulted from changes in discount rates and other actuarial assumptions and the difference between actual and expected returns on plan assets.</li> </ol> |

\*For additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

# Exhibit A

## Notes to segment information (detail of unusual items)\*

| Year        | Footnote                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>2019</b> | <ol style="list-style-type: none"> <li>1. First quarter 2019 restructuring charges included \$28 million for severance and related costs as part of business improvement and cost reduction initiatives and an additional \$4 million restructuring charge related to a capital project in the Additives &amp; Functional Products ("AFP") segment that was discontinued in 2016.</li> <li>2. Fourth quarter 2019 included a \$45 million goodwill impairment for the crop protection reporting unit resulting from annual impairment testing in the Additives &amp; Functional Products segment. Fourth quarter 2019 included charges of \$5 million and \$22 million in the Additives &amp; Functional Products and Chemical Intermediates segments, respectively, for an asset impairment resulting from the decision to exit Singapore manufacturing site operations by the end of 2020.</li> <li>3. Fourth quarter 2019 included \$1 million of severance and related restructuring costs.</li> <li>4. Fourth quarter 2019 annual mark-to-market pension and other postretirement benefit plans valuation loss, net.</li> <li>5. Second quarter 2019 restructuring charges included \$18 million for severance and related costs as part of business improvement and cost reduction initiatives.</li> <li>6. Third quarter 2019 restructuring charges included \$2 million for severance and related costs as part of business improvement and cost reduction initiatives.</li> <li>7. Fourth quarter 2019 restructuring charges included \$1 million for severance and related costs as part of business improvement and cost reduction initiatives.</li> </ol> |
| <b>2018</b> | <ol style="list-style-type: none"> <li>1. In fourth quarter 2018, as a result of the annual impairment test of goodwill, the Company reduced the carrying value of the crop protection reporting unit (part of the AFP operating segment) to its estimated fair value through recognition of a \$38 million goodwill impairment. The impairment was primarily driven by an increase in the WACC applied to the impairment analysis and the estimated impact of future regulatory changes.</li> <li>2. All quarters in 2018 include net costs in certain quarters and (insurance) in certain quarters related to the coal gasification facility and restart of operations resulting from the October 4, 2017, incident.</li> <li>3. Fourth quarter 2018 included a charge of \$1 million for an impairment of an indefinite-lived intangible asset in the AM segment.</li> <li>4. Fourth quarter 2018 annual mark-to-market pension and other postretirement benefit plans valuation loss, net.</li> <li>5. In first and second quarters 2018, the Company recognized restructuring charges of \$2 million and \$4 million, respectively, for corporate severance costs.</li> <li>6. In the first, second, and third quarters 2018, costs of currency translation and professional fees resulting from fourth quarter 2017 tax law changes and related outside-U.S. entity reorganizations as part of the transition to an international treasury services center.</li> </ol>                                                                                                                                                                                          |
| <b>2017</b> | <ol style="list-style-type: none"> <li>1. Fourth quarter 2017 includes \$3 million asset impairments and restructuring charges, including severance, in the AFP segment for the closure of a facility in China.</li> <li>2. Fourth quarter 2017 includes net costs of disruption, repairs, and reconstruction of the coal gasification facility and restart of operations resulting from the October 4, 2017, incident.</li> <li>3. Third quarter 2017 other (income) charges, net, had a \$3 million gain from the sale of the formulated electronics cleaning solutions business, which was part of the AFP segment.</li> <li>4. Fourth quarter 2017 annual mark-to-market pension and other postretirement benefit plans valuation gain, net.</li> <li>5. Fourth quarter to 2017, other (income) charges, net includes cost of disposition of claims against operations that were discontinued by Solutia prior to the Company's acquisition of Solutia in 2012.</li> <li>6. Fourth quarter 2017, as part of the previously announced plan to reduce costs primarily in 2017, the Company recognized restructuring charges of \$5 million primarily for severance.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

\*For additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

# Stockholder information

## Stock exchange listing

Eastman Chemical Company common stock is listed and traded on the New York Stock Exchange under the ticker symbol EMN.

## Dividends

Quarterly dividends on common stock, if declared by the Board of Directors, are usually paid on or about the first business day of the month following the end of each quarter. Dividends declared were \$2.83 in 2021, \$2.67 in 2020, \$2.52 in 2019, \$2.30 in 2018, and \$2.09 in 2017.

## Corporate offices

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Kingsport, TN 37660-5280 U.S.A.  
[www.eastman.com](http://www.eastman.com)

## Stock transfer agent and registrar

Inquiries and changes to stockholder accounts should be directed to our transfer agent:

American Stock Transfer & Trust Company  
6201 15th Avenue  
Brooklyn, NY 11219  
In the United States: 800-937-5449  
Outside the United States: (1) 718-921-8124  
[www.amstock.com](http://www.amstock.com)

## Eastman Databook

Eastman Chemical Company's Databook has been developed to assist investors in understanding and evaluating Eastman. It provides financial and operations data and other information about the company and its operating segments from previously public disclosures. The notes to the financial statements are not included. Complete financial statements and Management's Discussion and Analysis of Financial Condition and Results of Operations appear in Eastman's Annual Report on Form 10-K and Annual Report to Stockholders, both of which are available on [www.eastman.com](http://www.eastman.com).

## Eastman Investor Relations

[www.eastman.com/Company/Investors/Pages/Introduction.aspx](http://www.eastman.com/Company/Investors/Pages/Introduction.aspx)

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