

EASTMAN CHEMICAL COMPANY

Audit Committee Charter

I. Purpose and Function

The purpose of the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of Eastman Chemical Company (the “Company”) is to assist the Board in fulfilling the Board’s oversight responsibilities relating to:

- the integrity of the financial statements of the Company and the Company’s system of internal controls over financial reporting and disclosure controls and procedures;
- the Company’s management of and compliance with legal and regulatory requirements;
- the Company’s internal audit function’s performance in conformity with its charter;
- the qualifications, independence and performance of the Company’s independent registered public accounting firm;
- the retention and termination of the Company’s independent registered public accounting firm, including the approval of fees and other terms of their engagement, and the approval of non-audit relationships with the Company’s independent registered public accounting firm; and
- risk assessment and risk management.

Additionally, the Committee is to prepare its report to be included in the Company’s annual proxy statement pursuant to the Securities Exchange Act of 1934, as amended.

The function of the Committee is oversight. The management of the Company is responsible for the preparation, presentation, and integrity of the Company’s financial statements, and is responsible for maintaining appropriate accounting and financial reporting principles and policies, disclosure controls and procedures, and internal controls and procedures designed to assure compliance with disclosure requirements, accounting standards, and applicable laws and regulations, and for risk assessment and risk management. The internal auditing department examines and evaluates the adequacy and effectiveness of the Company’s system of internal controls. The independent registered public accounting firm is responsible for planning and carrying out audits and reviews in accordance with the Public Company Accounting Oversight Board auditing standards. The Committee has the powers and responsibilities set forth in this Charter, but not the duty to plan or conduct audits or to determine or certify that the Company’s financial statements are complete and accurate and are prepared in accordance with generally accepted accounting principles in the United States (“U.S. GAAP”).

The Committee should take appropriate actions to set the overall corporate “tone” for quality financial reporting, sound business risk practices, and ethical behavior.

II. Duties and Responsibilities

- A. The Committee shall have the sole authority to:
 - (i) appoint, retain, compensate, evaluate (including an annual documented and communicated assessment), and, when necessary, terminate the Company’s independent registered public accounting firm, which shall report directly to the Committee;
 - (ii) approve all audit engagement fees, terms, and services; and
 - (iii) pre-approve all non-audit engagements with the Company’s independent registered public accounting firm in accordance with applicable law. The Committee may delegate the authority to grant any pre-approvals required by applicable law to one or more members of the Committee as it designates, subject to the delegated member or members reporting any such pre-approvals to the Committee at its next scheduled meeting.
- B. The Committee shall, at least annually, obtain, review, and discuss a report and other communications by the independent registered public accounting firm describing:
 - (i) such firm’s internal quality control procedures;
 - (ii) any material issues raised by the most recent internal quality control review, or peer review, of such firm, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years;
 - (iii) any steps taken to deal with any such issues; and
 - (iv) any relationships between the independent registered public accounting firm and the Company.
- C. In connection with the retention of the Company’s independent registered public accounting firm, the Committee shall, at least annually, review and discuss the information provided by management and the auditors relating to the independence of the audit firm, including, among other things, information related to the non-audit services provided and expected to be provided by the independent registered public accounting firm. The Committee is responsible for:
 - (i) ensuring that the independent registered public accounting firm submit at least annually to the Committee the written disclosures required by applicable requirements of the Public Company Accounting Oversight Board regarding the independent registered public accounting firm’s communications with the Committee concerning independence;

- (ii) actively engaging in dialogue with the independent registered public accounting firm with respect to any disclosed relationship or services that may impact the objectivity and independence of the independent registered public accounting firm; and
 - (iii) taking appropriate action in response to the independent registered public accounting firm's report to satisfy itself of the independent registered public accounting firm's independence. In connection with the Committee's evaluation of the independent registered public accounting firm's independence, the Committee shall also review and evaluate the lead partner of the independent registered public accounting firm and ensure that he or she is rotated every five years.
- D. The Committee shall periodically review the Company's hiring policies for employees or former employees of the independent registered public accounting firm, which include the restrictions set forth by applicable law.
- E. The Committee shall review and discuss with the independent registered public accounting firm the plans for, and the scope of, the annual audit and other examinations, including the adequacy of staffing.
- F. The Committee shall review and discuss with the independent registered public accounting firm the matters required to be discussed by the applicable requirements of the Public Company Accounting Oversight Board relating to the conduct of the audit, as well as any audit matters or difficulties and management's response, including:
 - (i) any restriction on the scope of the independent registered public accounting firm's activities or access to requested information;
 - (ii) any significant disagreements between the independent registered public accounting firm and management; and
 - (iii) significant issues discussed with the independent registered public accounting firm's national office.

The Committee is to assist in resolving any significant disagreements between management and the independent registered public accounting firm regarding the application of U.S. GAAP or other financial reporting matters.

- G. The Committee shall review and discuss with the independent registered public accounting firm:
 - (i) the report on the financial statements and internal control over financial reporting issued as a result of their annual integrated audit;

- (ii) the accompanying management letter, if any;
- (iii) their reviews of the Company's interim financial statements conducted in accordance with the applicable requirements of the Public Company Accounting Oversight Board; and
- (iv) the reports of the results of such other examinations outside of the course of the independent registered public accounting firm's normal audit procedures that the independent registered public accounting firm may from time to time undertake.

The review and discussion of each of the foregoing items shall include the reports required by applicable law and, as appropriate:

- (a) a review of matters regarding:
 - (1) accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles; and
 - (2) the adequacy of the Company's internal controls over financial reporting and any additional considerations due to identified control deficiencies that rise to the level of a significant deficiency or material weakness.
 - (b) a review of analyses prepared by management or the independent registered public accounting firm setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effect of applying alternative GAAP on the financial statements; and
 - (c) a review of the effect of regulatory and accounting initiatives, as well as off-balance sheet arrangements, on the financial statements of the Company.
- H. The Committee shall obtain assurance from the independent registered public accounting firm that in the course of conducting the audit, there have been no acts detected or that have otherwise come to the attention of the audit firm that require disclosure to the Committee under applicable law.
- I. The Committee shall review and discuss with appropriate officers of the Company and the independent registered public accounting firm the annual audited and quarterly financial statements of the Company and accompanying information, including:
- (i) the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations;" and

- (ii) the disclosures regarding internal controls over financial reporting and other matters required to be reported to the Committee by applicable law.

The Committee shall review the findings of any reviews by the Securities and Exchange Commission (“SEC”) of any of the Company’s filings, and any observations of the independent registered public accounting firm relative thereto.

- J. The Committee shall recommend to the Board whether the Company’s Annual Report on Form 10-K should include the audited financial statements and timely prepare the Audit Committee report and other information to be included in the Company’s annual proxy statement.
- K. The Committee shall review and discuss earnings and other financial press releases (including any use of “pro forma” or “adjusted” non-GAAP information, as well as any non-GAAP financial measures), as well as financial information and earnings guidance provided to analysts, rating agencies and others (which may be done generally as a review of the types of information to be disclosed and the form of presentation to be made).
- L. The Committee shall review and discuss with the Director, Corporate Audit Services and Chief Audit Executive (“CAE”) and appropriate members of the staff of the internal auditing department the plans for and the scope of their ongoing audit activities, and the periodic reports of the audit activities, examinations, and results thereof of the internal audit function. In addition, the Committee shall review and approve at least annually the internal audit charter, audit plan, budget and resource plan, which includes adequacy of staffing.
- M. The Committee shall ensure that there are no actual or potential restrictions or limitations on the internal audit function’s scope, access, authority or resources that might limit internal audit’s ability to carry out its responsibility effectively, and will review the effectiveness of the internal audit function, including compliance with the standards of the Institute of Internal Auditors.
- N. The Chair of the Committee and, if so determined by the Chair of the Committee, the Committee, shall have opportunity to review and concur in the appointment, replacement, or dismissal, and in management’s evaluation and compensation, of the Director, Corporate Audit Services and CAE.
- O. The Committee shall review and discuss with the independent registered public accounting firm, the Director, Corporate Audit Services and CAE, the Chief Legal Officer and, if and to the extent deemed appropriate by the Chair of the Committee, members of their respective staffs, any significant matters regarding the Company’s internal controls, the Company’s financial, auditing, and accounting organizations and personnel, and the Company’s policies and compliance procedures with respect to business practices, which shall include the disclosures regarding internal controls and matters required to be reported to the Committee by applicable law.

- P. The Committee shall review and discuss with the Director, Corporate Audit Services and CAE and the appropriate members of the staff of the internal auditing department, recommendations made by the independent registered public accounting firm, as well as such other matters, if any, as such persons or other officers of the Company may desire to bring to the attention of the Committee.
- Q. The Committee shall discuss policies with respect to risk assessment and risk management to assess, manage, and, where possible, mitigate the Company's exposure to risk. The Committee is not required to be the sole body responsible for risk assessment and management, but the Committee will discuss guidelines and policies to govern the Company's processes by which risk assessment and risk management are undertaken. The Committee's responsibility is to ensure that management has instituted processes to identify major risks and has developed plans to deal with such risks. The Committee should discuss with management the specific risks facing the Company and management's plans for addressing risks and mitigating their potential effects. The Committee shall oversee risks related to the Company's financial reporting, audit process, internal controls over financial reporting and disclosure controls and procedures, and the steps management has taken to monitor and control these exposures.
- R. The Committee shall periodically, but at least annually, review cybersecurity, artificial intelligence, data governance and information security risk, controls and procedures, mitigation strategies and overall resiliency of the Company's technology infrastructure. In addition, the Committee shall periodically, but at least quarterly, receive and review updates and assessments from the Chief Information Officer ("CIO") and/or delegate of information security performance, material breaches of the Company's network, potential cybersecurity disclosures, cybersecurity plans, and industry trends.
- S. The Committee shall periodically obtain reports from management, including the Chief Legal Officer, the Director, Corporate Audit Services and CAE and the Managing Director, Global Corporate Compliance & Operations that the Company and its subsidiary/foreign affiliated entities are in conformity with applicable legal requirements and the Company's Ethics and Corporate Compliance Program. The Committee will review the effectiveness of the system for monitoring compliance with laws and regulations and the results of management's investigation and follow-up (including disciplinary action) regarding any allegations of non-compliance. The Committee is to review and discuss reports and disclosures of insider and affiliated party transactions. The Committee should advise the Board with respect to the Company's policies and procedures regarding compliance with applicable laws and regulations and with the Company's Ethics and Corporate Compliance Program. The Committee has overall oversight responsibility for the Company's compliance programs and processes. Certain other Board committees may have responsibilities that include oversight as to laws and regulations in particular subject matter areas.
- T. The Committee shall establish procedures for:

- (i) the receipt, retention, and treatment of complaints received by the Company regarding accounting, internal controls, or auditing matters; and
- (ii) the confidential, anonymous submission by employees of the Company and third parties of concerns regarding questionable accounting or auditing matters.

The Committee shall discuss with management and the independent registered public accounting firm any correspondence with regulators or governmental agencies and any complaints or concerns regarding the Company's financial statements, internal controls or accounting policies.

The current procedure established by the Committee is as follows: (a) complaints or concerns regarding accounting or auditing matters may be communicated, anonymously and confidentially if desired, by employees (or others) via the Company's Business Conduct Helpline 1-800-455-5622 (such communications will be forwarded, anonymously and confidentially if appropriate, by the helpline operator to the Company officer responsible for management of the Ethics and Corporate Compliance Program, who will then promptly forward any such communication to the Director, Corporate Audit Services and CAE); (b) complaints or concerns regarding accounting or auditing matters which are received by directors, officers, or other Company personnel will be directed to the Director, Corporate Audit Services and CAE for handling and investigation, as appropriate. The Director, Corporate Audit Services and CAE will review with the Committee the number, nature, and resolution of such complaints or concerns.

- U. The Committee shall periodically discuss with the Director, Corporate Audit Services and CAE, and the Managing Director, Global Corporate Compliance & Operations the Company's anti-fraud/anti-corruption program and efforts undertaken to prevent and detect fraud and corruption.
- V. The Committee shall discuss with the Chief Legal Officer or independent legal advisors (i) any legal matters that may have a material impact on the Company's financial statements, compliance policies, or compliance with applicable laws and regulations, and (ii) any material reports, notices or inquiries received from regulators or governmental agencies.
- W. The Committee shall review, at least annually, management's disclosure controls and procedures designed to ensure that material information disclosed by the Company in its SEC filings and other public communications is recorded, processed, summarized, and publicly disclosed timely, accurately, and completely. The Committee shall also review and discuss such other matters that relate to the accounting, auditing, and financial reporting practices and procedures of the Company as the Committee may, in its own discretion, deem desirable in connection with the review functions described above.

- X. The Committee shall periodically review the Corporation's tax policies, tax-related litigation and other related matters with the Vice President – Corporate Tax.
- Y. On an annual basis, the Chief Legal Officer or the Aviation Director will present a report to the Committee summarizing personal and business use of aircraft and related imputed income for the preceding fiscal year prior to filing of the Company's annual proxy statement.
- Z. In separate executive sessions, the Committee shall meet, at least quarterly, with the Director, Corporate Audit Services and CAE, and periodically with the Managing Director, Global Corporate Compliance & Operations, without any other members of management (including management directors) present. In addition, the Committee may conduct separate executive sessions with other members of management or the independent registered public accounting firm, as appropriate.
- AA. The Committee shall have the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it shall deem appropriate, including the authority to request any officer, employee, or advisor of the Company to meet with the Committee or any advisors engaged by the Committee.
- BB. The Committee shall report its activities regularly to the Board in such manner and at such times as the Committee and the Board deem appropriate, but in no event less than once a year. Such report shall include the Committee's conclusions with respect to its evaluation of the independent registered public accounting firm.
- CC. The Committee shall perform any other duties or responsibilities delegated to the Committee by the Board from time to time.

III. Composition of the Committee

The size of the Committee shall be determined by the Board based on the recommendation of the Nominating and Corporate Governance Committee, but it must always have at least three members. Each member of the Committee must meet the independence criteria of (a) the rules of the New York Stock Exchange, as such requirements are interpreted by the Board in its business judgment and as set forth in the Company's Corporate Governance Guidelines, and (b) applicable law, including Section 301 of the Sarbanes–Oxley Act of 2002 and any rules promulgated thereunder by the SEC.

Each Committee member shall receive as compensation from the Company only director's fees (which include all forms of compensation paid to directors of the Company for service as a director or member of a Board committee) as determined by the Board. A Committee member may not accept, directly or indirectly, any professional, advisory, or consulting fees or any other type of compensation or fees, other than director's fees, from the Company or any subsidiary thereof. Additionally, if a Committee member simultaneously serves on the audit committee of more than three public companies (including that of the Company), the Board must determine that such simultaneous service would not impair the ability of such member to effectively serve on the Committee. The Company shall disclose any such determination in its annual proxy statement.

Each member of the Committee must be “financially literate” or must become “financially literate,” as such qualification is interpreted by the Board in its business judgment, within a reasonable period of time after appointment to the Committee. At least one member of the Committee must have accounting or related financial management expertise as the Board interprets such qualification in its business judgment consistent with listing requirements of the New York Stock Exchange. Additionally, at least one member of the Committee shall meet the criteria of an “audit committee financial expert” within the meaning of applicable law, including Section 407 of the Sarbanes-Oxley Act of 2002 and any rules promulgated thereunder by the SEC.

The Board will determine, in its business judgment, whether a member of the Committee meets the financial literacy requirement and whether at least one member meets the financial expert criteria. The designation or identification of a person as a financial expert shall not (a) impose on such person any duties, obligations, or liability that are greater than the duties, obligations, and liability imposed on such person as a member of the Committee and Board in the absence of such designation or identification, or (b) affect the duties, obligations, or liability of any other member of the Committee or Board.

The Board shall appoint Committee members and the Committee Chair, based upon the recommendation of the Nominating and Corporate Governance Committee. Each Committee member will serve at the pleasure of the Board for such term as the Board may decide, based on the recommendation of the Nominating and Corporate Governance Committee, or until such Committee member is no longer a Board member.

IV. Meetings of the Committee

The Committee shall meet at least quarterly, or more frequently as it may determine necessary, in person or by telephone or other electronic virtual communications equipment by means of which all persons participating in the meeting can hear each other, to carry out its responsibilities as set forth herein. The Chair of the Committee shall, in consultation with the Lead Director, if any, and the other members of the Committee, the Company’s independent registered public accounting firm and the appropriate officers of the Company, be responsible for calling meetings of the Committee, establishing agenda therefor, and supervising the conduct thereof. A majority of the Committee members also may call a meeting of the Committee at any time.

A majority of the number of Committee members selected by the Board shall constitute a quorum for conducting business at a meeting of the Committee. The act of a majority of Committee members present at a Committee meeting at which a quorum is in attendance shall be the act of the Committee, unless a greater number is required by law, the Company’s Certificate of Incorporation, or its Bylaws. Any Committee member may be excused from a meeting to permit the remaining members of the Committee to act on any matter in which such member’s participation is not appropriate, and such member’s absence shall not destroy the quorum for the meeting. The Committee may also take any action permitted hereunder by unanimous written consent in lieu of a meeting.

The Committee may request any officer or employee of the Company or the Company's outside legal counsel, independent registered public accounting firm or other advisors to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee. The Committee shall meet with the Company's management, the internal auditors and the independent registered public accounting firm periodically in separate private sessions to discuss any matter that the Committee, management, the independent registered public accounting firm, or such other persons believe should be discussed privately.

V. Resources and Authority of the Committee

The Committee shall have appropriate resources and authority, in the discretion of the Committee, to discharge its responsibilities and carry out its duties as required by law, including the authority and funding to engage independent auditors for special audits, reviews, and other procedures, to engage independent counsel and other advisors, experts, or consultants, and for the payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out the Committee's duties. The Committee shall have sole authority to approve related fees and retention terms. The Committee may also, to the extent it deems necessary or appropriate, meet with the Company's investment bankers or financial analysts who follow the Company.

The Committee has access, as needed, to the Company's management. The Committee's management liaison will typically be the Director, Corporate Audit Services and CAE.

VI. Delegation

The Committee shall have the authority, subject to applicable law and the listing requirements of the New York Stock Exchange, to delegate any of its responsibilities to subcommittees, composed solely of members of the Committee, as the Committee may deem appropriate in its sole discretion.

VII. Annual Review of Charter

At least annually, the Committee will review and reassess, with the assistance of management, including the Chief Legal Officer and Corporate Secretary, and the Director, Corporate Audit Services and CAE, and the independent registered public accounting firm, the adequacy of this Charter and recommend any changes to the Board.

VIII. Annual Performance Evaluation

At least annually, the Committee will conduct and review with the Board an evaluation of the Committee's performance with respect to the requirements of this Charter and report the results of this evaluation to the Board. The specific goals, objectives, and practices of the Committee in fulfilling its oversight responsibilities under this Charter shall be determined by the Committee Chair, in consultation with the other members of the Committee, in the establishment of the Committee's annual planning calendar and agendas for its meetings. The Committee shall conduct this review and evaluation in such manner as the Committee, in its business judgment, deems appropriate.

IX. Audit Committee Report

The Committee will prepare, with the assistance of management, including the Chief Legal Officer and Corporate Secretary, and the Director, Corporate Audit Services and CAE, and the independent registered public accounting firm, the report for inclusion in the Company's proxy statement relating to the annual meeting of stockholders at which directors are to be elected in accordance with the rules of the SEC.

X. Availability of Charter

Consistent with New York Stock Exchange listing requirements, this Charter is available on the Company's website and will be made available in print upon written request of any stockholder sent to the Company's Investor Relations department. The Company's proxy statement for each annual meeting of stockholders will state that this Charter is available on the Company's website and will provide the Company's website address and will state that this Charter is available upon written request sent to the Investor Relations department.

Amended August 6, 2025