

EASTMAN

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the quality
of life in a
material way



EMNDB25

Eastman Chemical Company 2025 Databook

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Eastman Chemical Company's products and operations are managed and reported in four segments: Advanced Materials, Additives & Functional Products, Chemical Intermediates, and Fibers.

Eastman at a glance

Advanced Materials

2025 Sales Revenue:	\$2,880 million
2025 Adjusted Earnings Before Interest and Taxes (EBIT):	\$349 million*
2025 Depreciation and Amortization Expense:	\$205 million

Key products: *Specialty Plastics:* Copolyesters (including Eastman Tritan™ and Eastar™), cellulosic biopolymers | *Advanced Interlayers:* PVB sheet used as an adhesive interlayer in the production of laminated safety glass and primarily marketed under the Saflex™ brand name | *Performance Films:* Aftermarket window film and protective film products, including LLumar™, V-KOOL™, Flexvue™, Gila™, and SunTek™ brands

Key markets and applications: *Transportation:* Interlayers for automotive safety glass, automotive acoustic glass, and head-up displays (HUD); aftermarket window film and paint protection film | *Consumables:* Copolyesters used in consumer packaging, personal care and cosmetics packaging, in-store fixtures, and displays | *Building and Construction:* PVB for architectural interlayers | *Durables and Electronics:* Copolyesters and cellulose esters used in consumer housewares and appliances; cellulose esters for displays | *Medical and Pharma:* Copolyesters for medical applications

Key raw materials: 2-EH, aliphatic thermoplastic polyurethane film, butyraldehyde, cellulose, ethylene glycol, *para*-xylene, polyethylene terephthalate film, polyvinyl alcohol, purified terephthalic acid, triethylene glycol, vinyl acetate monomer, waste plastics and textiles

Key competitors: *Specialty Plastics:* S.K. Chemical Industries, Sichuan Push Acetate Company Limited, Daicel Chemical Industries Ltd., Covestro AG, Trinseo S.A., Saudi Basic Industries Corporation | *Advanced Interlayers:* Sekisui Chemical Co., Ltd., Kuraray Co., Ltd., Kingboard (Fo Gang) Specialty Resins Limited, Chang Chun Petrochemical Co., Ltd. | *Performance Films:* XPEL, Inc., 3M Company, Saint-Gobain S.A.

Additives & Functional Products

2025 Sales Revenue:	\$2,880 million
2025 Adjusted EBIT:	\$516 million*
2025 Depreciation and Amortization Expense:	\$143 million

Key products: *Coatings Additives:* Texanol™, Optifilm™, ketones, esters, EastaPure™, cellulosic, polyester, and polyolefin-based polymers | *Care Additives:* Alkylamine derivatives, organic acids and derivatives, cellulosic biopolymers | *Specialty Fluids:* Heat transfer fluids, turbo oils, and aviation fluids, including Eastman Therminol®, Marlotherm®, SkyKleen™, and Skydrol™ | *Functional Amines:* Alkylamines

Key markets and applications: *Transportation:* Polymers and solvents used in original equipment manufacturer (OEM) and refinish coatings; aviation fluids | *Consumables:* Paint additives and polymers used in graphics arts, inks and packaging | *Building and Construction:* Solvents used in architectural coatings | *Food, Feed, and Agriculture:* Crop protection, gut health, feed preservation and hygiene | *Industrial Chemicals:* Heat transfer fluids for chemical processes, renewable energy | *Water Treatment and Energy:* Alkylamine derivatives for water treatment | *Durables and Electronics:* Polymers and solvents used in coatings, wood, and industrial applications | *Medical and Pharma:* Amines-based intermediates for pharmaceuticals | *Personal Care and Wellness:* Amines-based intermediates used in soaps, cosmetics, and detergents for personal and home care products

Key raw materials: Acetone, acrylonitrile, alcohols, alkylamines, ammonia, benzene, butanol, CS₂, caustic soda, ethanol, ethylene oxide, methanol, neopolyol esters, phosphorus, propane, propylene, wood pulp

Key competitors: *Coatings Additives:* BASF SE, Dow Inc., OXEA, Celanese Corporation, Alternative Technologies, Elementis Global, Clariant Specialty Chemicals | *Care Additives:* BASF SE, Huntsman Corporation, Agro-Kanesho Co. Ltd., Adisseo, DSM-Firmenich | *Specialty Fluids:* Dow Inc., ExxonMobil Corp. | *Functional Amines:* BASF SE, Arclin Inc., Advansix Inc., OXEA

Chemical Intermediates

2025 Sales Revenue:	\$1,925 million
2025 Adjusted EBIT:	(\$38) million*
2025 Depreciation and Amortization Expense:	\$97 million

Key products: *Intermediates:* Oxo alcohols and derivatives, acetic anhydride, acetic acid and derivatives, ethylene, glycol ethers, esters, organic acids and derivatives | *Plasticizers:* Primary non-phthalate and phthalate plasticizers (Eastman 168™, Eastman DOP), niche non-phthalate plasticizers (Benzoflex™, Eastman TXIB™, Eastman Effusion™)

Key markets and applications: *Industrial Chemicals:* Olefin and acetyl-based intermediates for industrial processing | *Building and Construction:* Intermediates for paint/coating applications, construction chemicals, building materials, non-phthalate plasticizers used in interior surfaces | *Personal Care and Wellness:* Plasticizers for medical devices applications, acetyls for pharmaceuticals | *Consumables:* Plasticizers in food contact applications and food packaging, polymer intermediates for consumer packaging

Key raw materials: Coal, ethane, natural gas, *para*-xylene, propane, propylene

Key competitors: *Intermediates:* LyondellBasell Industries, BASF SE, Dow Inc., OXEA, Celanese Corporation, Lonza, Ineos Group Holdings S.A. | *Plasticizers:* BASF SE, ExxonMobil Corp., LG Chem, Ltd., Lanxess AG

Fibers

2025 Sales Revenue:	\$1,050 million
2025 Adjusted EBIT:	\$285 million*
2025 Depreciation and Amortization Expense:	\$64 million

Key products: *Acetate Tow, Acetyl Chemical Products, Acetate Yarn and Fiber, Nonwovens:* Cellulose acetate tow, cellulose acetate flake, acetic acid, acetic anhydride, acetate yarn (including Naia™), cellulosic fiber, staple fiber, specialty and engineered papers, triacetin, wet-laid nonwoven media

Key markets and applications: *Filter Media:* Cigarette filters | *Consumables:* Apparel, home furnishings, and industrial fabrics | *Personal Care and Wellness:* Medical tape | *Other:* Nonwovens for various industrial and consumable applications

Key raw materials: High-sulfur coal, inorganic and metallic additives, methanol, natural and synthetic fibers, resins, wood pulp, and waste plastics and textiles

Key competitors: *Acetate Tow:* Celanese Corporation, Cerdia International, Daicel Corporation, Jinan Acetate Chemical | *Acetyl Chemical Products:* Daicel Corporation, Celanese Corporation, Cerdia International, Jinan Acetate Chemical | *Acetate Yarn and Fiber:* UAB Dirbtinis Pluoštas, Lenzing AG, Aditya Birla Group | *Nonwovens:* Hollingsworth and Vose Company, Lyndall, Inc., BorgWarner Inc.

Eastman Chemical Company 2025 sales revenue by end market

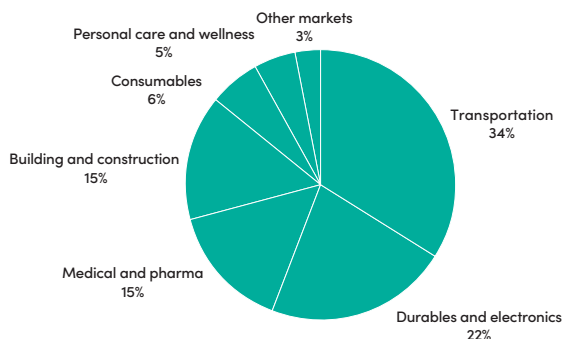
Transportation	18%
Building and construction	12%
Durables and electronics	11%
Filter media	10%
Industrial chemicals	9%
Consumables	8%
Food, feed and agriculture	8%
Personal care and wellness	7%
Medical and pharma	6%
Water treatment and energy	6%
Other markets	5%

*Adjusted for non-core and unusual items. See Page 8 for reconciliation to GAAP EBIT.

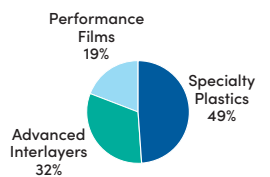
Eastman at a glance (continued)

Advanced Materials

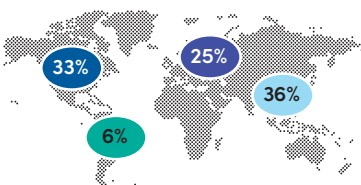
2025 revenue by end-use market



2025 revenue by product line

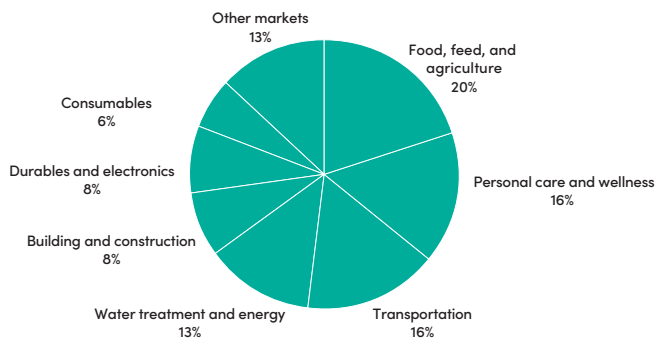


2025 revenue by region

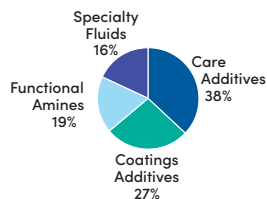


Additives & Functional Products

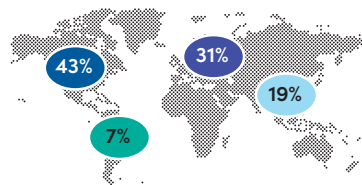
2025 revenue by end-use market



2025 revenue by product line

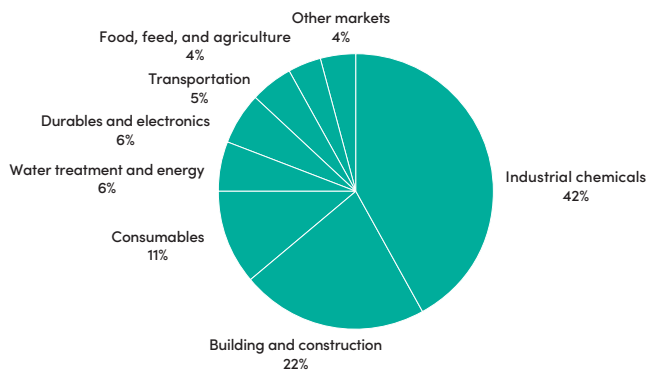


2025 revenue by region

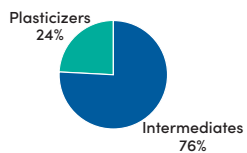


Chemical Intermediates

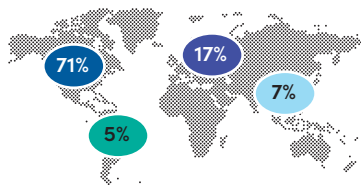
2025 revenue by end-use market



2025 revenue by product line

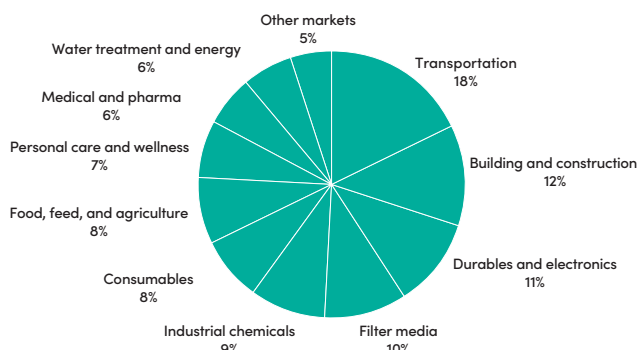


2025 revenue by region

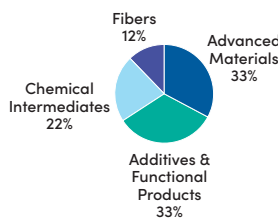


Eastman

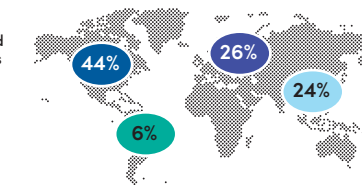
2025 revenue by end-use market



2025 revenue by product line

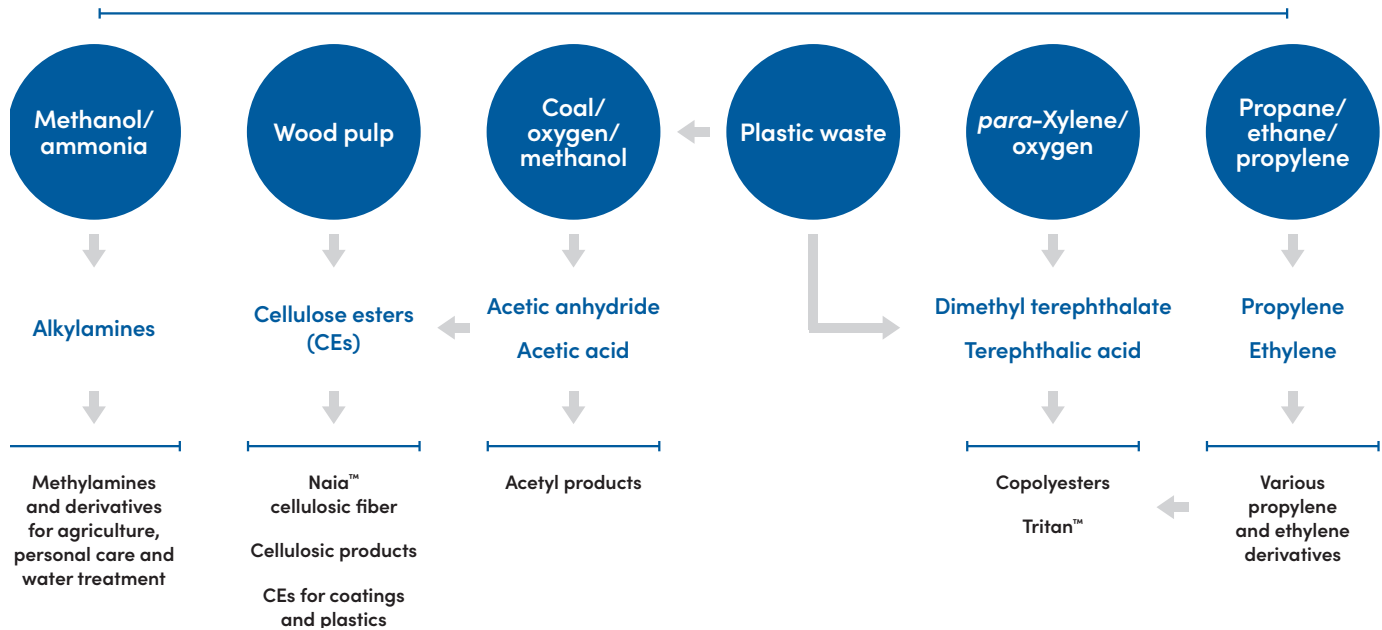


2025 revenue by region

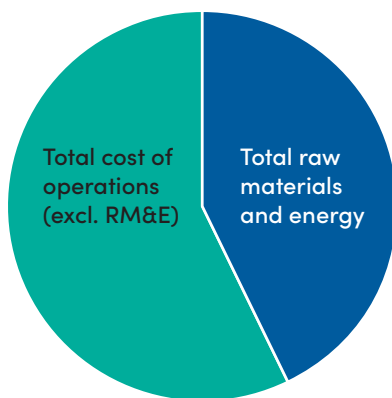


Product and raw material information

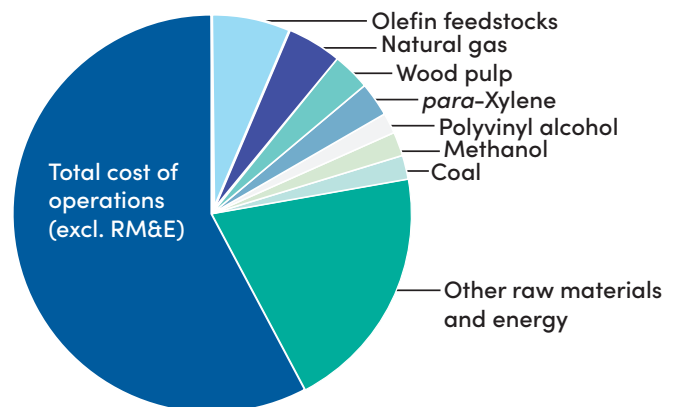
Eastman key materials flows



2025 total cost of operations*



Total raw materials and energy



*Total cost of operations defined as sales less earnings before interest and taxes excluding non-core and unusual items. Non-core and unusual items are defined in "Management's Discussion and Analysis of Financial Condition Results of Operations—Non-GAAP Financial Measures" in Part II, Item 7 of the 2025 Annual Report on Form 10-K.

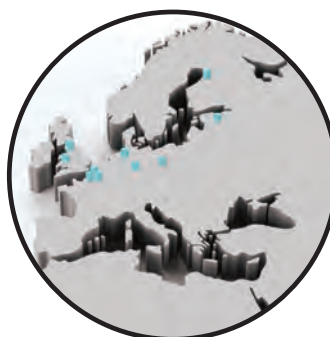
Regions

Global manufacturing locations



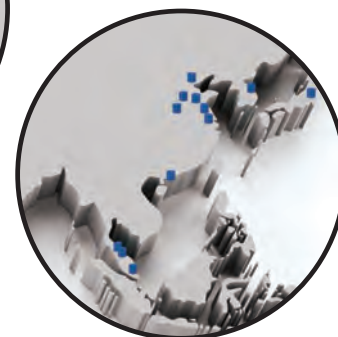
North America

Latin America



Europe,
Middle East,
and Africa

Asia Pacific



North America

Alvin, TX	Anniston, AL	Axton, VA	Chestertown, MD	Columbia, SC	Fieldale, VA
★ Kingsport, TN	Linden, NJ	Longview, TX	Martinsville, VA	Pace, FL	Springfield, MA
St. Gabriel, LA	Sun Prairie, WI	Texas City, TX	Watertown, NY		

Europe, Middle East, and Africa

Antwerp, Belgium	Ávila, Spain	Dresden, Germany	Ghent, Belgium	Kohtla-Järve, Estonia
Leuna, Germany	Marl, Germany	Newport, Wales	Oulu, Finland	

Latin America

Mauá, Brazil	Santo Toribio, Mexico
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Asia Pacific

Dalian, China	Shenzhen, China	Rui'an, China
Nanjing, China	Wuhan, China	Zibo, China
Ulsan, Korea	Kuantan, Malaysia	
Hefei, China	Suzhou, China	

★ World headquarters

81% of Eastman's long-lived assets are located inside the **United States**.

Sales revenue by region

(Dollars in millions)

	2025	2024	2023	2022	2021
United States and Canada	\$3,818	\$3,937	\$3,938	\$4,738	\$4,578
Europe, Middle East, and Africa	\$2,304	2,571	2,558	2,783	2,735
Asia Pacific	\$2,137	2,363	2,227	2,443	2,549
Latin America	\$493	511	487	616	614
Eastman Chemical Company	\$8,752	\$9,382	\$9,210	\$10,580	\$10,476

Financial information

Selected financial items

(Dollars in millions except per share amounts)

	2025	2024	2023	2022	2021
Sales	\$8,752	\$9,382	\$9,210	\$10,580	\$10,476
EBIT	\$776	\$1,278	\$1,302	1,159	1,281
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	(6)	(54)	53	19	(267)
Asset impairments, restructuring, and other charges, net	96	51	37	52	47
Net (gain) loss on divested businesses and transaction costs	—	—	(323)	61	570
Steam line incident costs (insurance proceeds), net	—	—	(8)	39	—
Cost of sales impact from restructuring activities	2	7	23	—	4
Environmental and other costs	62	16	13	15	—
Adjustments to contingent considerations	—	—	—	(6)	—
EBIT excluding non-core and unusual items	930	1,298	1,097	1,339	1,635
Depreciation and amortization expense	513	509	498	477	538
Diluted earnings per share	4.10	7.67	7.49	6.35	6.25
Mark-to-market pension and other postretirement benefit plans (gain) loss, net of tax	(0.03)	(0.34)	0.33	0.12	(1.46)
Cost of sales impact from restructuring activities, net of tax	0.01	0.04	0.17	—	0.02
Asset impairments, restructuring, and other charges (gains), net of tax	0.65	0.36	0.26	0.39	0.28
Environmental and other costs, net of tax	0.41	0.10	0.08	0.09	—
Adjustments to contingent considerations, net of tax	—	—	—	(0.04)	—
Early debt extinguishment and other related costs, net of tax	—	—	—	—	0.01
Loss (gain) from sale of businesses and transaction costs, net of tax	—	—	(1.88)	0.74	3.86
Steam line incident costs (insurance proceeds), net of tax	—	—	(0.05)	0.23	—
Adjustments from tax law changes, net of tax	—	—	—	—	(0.11)
Income tax related items	0.28	0.06	—	—	—
Adjusted diluted earnings per share attributable to Eastman	5.42	7.89	6.40	7.88	8.85

Note: See Exhibit A for detail of non-core and unusual items; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K filed with the SEC for the years indicated.

2025 segment information

<i>(Dollars in millions)</i>	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year
Advanced Materials					
Sales	\$719	\$777	\$728	\$656	\$2,880
Earnings before interest and taxes (EBIT)	116	121	41	41	319
Cost of sales impact from restructuring activities	—	—	2 ⁴	—	2 ⁴
Asset impairments and restructuring charges, net	—	—	10 ⁴	18 ⁵	28 ^{4,5}
EBIT excluding non-core and unusual items	116	121	53	59	349
Depreciation and amortization expense					205
Additives & Functional Products					
Sales	\$733	\$769	\$716	\$662	\$2,880
EBIT	137	153	128	94	512
Asset impairments and restructuring charges, net	4 ¹	—	—	—	4 ¹
EBIT excluding non-core and unusual items	141	153	128	94	516
Depreciation and amortization expense					143
Chemical Intermediates					
Sales	\$545	\$463	\$499	\$418	\$1,925
Earnings (loss) before interest and taxes	19	(30)	1	(50)	(60)
Asset impairments and restructuring charges, net	—	—	—	9 ⁵	9 ⁵
Environmental and other costs	—	—	—	13 ³	13 ³
EBIT excluding non-core and unusual items	19	(30)	1	(28)	(38)
Depreciation and amortization expense					97
Fibers					
Sales	\$288	\$274	\$254	\$234	\$1,050
EBIT	88	81	67	47	283
Asset impairments and restructuring charges, net	—	—	—	2 ⁶	2 ⁶
EBIT excluding non-core and unusual items	88	81	67	49	285
Depreciation and amortization expense					64
Other					
Sales	5	4	5	3	17
Earnings (loss) before interest and taxes	(58)	(103)	(49)	(68)	(278)
Asset impairments and restructuring charges, net	5 ²	13 ²	10 ²	25 ²	53 ²
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	(6)	(6)
Environmental and other costs	—	40 ³	—	9 ³	49 ³
EBIT excluding non-core and unusual items	(53)	(50)	(39)	(40)	(182)
Depreciation and amortization expense					4
Total Eastman					
Sales	\$2,290	\$2,287	\$2,202	\$1,973	\$8,752
EBIT	302	222	188	64	776
Cost of sales impact from restructuring activities	—	—	2 ⁴	—	2 ⁴
Asset impairments and restructuring charges, net	9 ^{1,2}	13 ²	20 ^{2,4}	54 ^{2,5,6}	96 ^{1,2,4,5,6}
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	(6)	(6)
Environmental and other costs	—	40 ³	—	22 ³	62 ³
EBIT excluding non-core and unusual items	311	275	210	134	930
Depreciation and amortization expense					513

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

2024 segment information

<i>(Dollars in millions)</i>	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year
Advanced Materials					
Sales	\$748	\$795	\$787	\$720	\$3,050
Earnings before interest and taxes (EBIT)	104	131	100	107	442
Cost of sales impact from restructuring activities	—	—	4 ³	—	4 ³
Asset impairments, restructuring, and other charges, net	—	—	18 ³	—	18 ³
EBIT excluding non-core and unusual items	104	131	122	107	464
Depreciation and amortization expense					194
Additives & Functional Products					
Sales	\$704	\$718	\$744	\$696	\$2,862
EBIT	109	123	127	128	487
Cost of sales impact from restructuring activities	—	—	3 ³	—	3 ³
EBIT excluding non-core and unusual items	109	123	130	128	490
Depreciation and amortization expense					146
Chemical Intermediates					
Sales	\$523	\$515	\$593	\$503	\$2,134
EBIT	16	22	43	20	101
Depreciation and amortization expense					99
Fibers					
Sales	\$331	\$330	\$336	\$321	\$1,318
EBIT	117	122	112	103	454
Depreciation and amortization expense					64
Other					
Sales	\$4	\$5	\$4	\$5	\$18
Loss before interest and taxes	(83)	(61)	(53)	(9)	(206)
Asset impairments, restructuring, and other charges, net	11 ¹	—	12 ^{1,4}	10 ^{1,4}	33 ^{1,4}
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	(54) ⁵	(54) ⁵
Environmental and other costs	—	16 ²	—	—	16 ²
EBIT excluding non-core and unusual items	(72)	(45)	(41)	(53)	(211)
Depreciation and amortization expense					6
Total Eastman					
Sales	\$2,310	\$2,363	\$2,464	\$2,245	\$9,382
EBIT	263	337	329	349	1,278
Cost of sales impact from restructuring activities	—	—	7 ³	—	7 ³
Asset impairments, restructuring, and other charges, net	11 ¹	—	30 ^{1,3,4}	10 ^{1,4}	51 ^{1,3,4}
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	(54) ⁵	(54) ⁵
Environmental and other costs	—	16 ²	—	—	16 ²
EBIT excluding non-core and unusual items	274	353	366	305	1,298
Depreciation and amortization expense					509

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

2023 segment information

<i>(Dollars in millions)</i>	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year
Advanced Materials					
Sales	\$742	\$739	\$746	\$705	\$2,932
Earnings before interest and taxes (EBIT)	86	99	93	65	343
Depreciation and amortization expense					161
Additives & Functional Products					
Sales	\$777	\$747	\$670	\$640	\$2,834
EBIT	124	140	105	67	436
Depreciation and amortization expense					143
Chemical Intermediates					
Sales	\$589	\$514	\$527	\$513	\$2,143
EBIT	42	39	6	347	434
Gain on divested business	—	—	—	(323) ⁵	(323) ⁵
EBIT excluding non-core and unusual items	42	39	6	24	111
Depreciation and amortization expense					103
Fibers					
Sales	\$303	\$323	\$323	\$346	\$1,295
EBIT	65	106	109	113	393
Cost of sales impact from restructuring activities	23 ¹	—	—	—	23 ¹
Asset impairments, restructuring, and other charges, net	6 ¹	—	—	—	6 ¹
EBIT excluding non-core and unusual items	94	106	109	113	422
Depreciation and amortization expense					86
Other					
Sales	\$1	\$1	\$1	\$3	\$6
Loss before interest and taxes	(71)	(61)	(57)	(115)	(304)
Asset impairments, restructuring, and other charges, net	16 ²	—	—	15 ⁶	31 ^{2,6}
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	53 ⁷	53 ⁷
Steam line incident costs (insurance proceeds), net	(8) ³	—	—	—	(8) ³
Environmental and other costs	—	13 ⁴	—	—	13 ⁴
EBIT excluding non-core and unusual items	(63)	(48)	(57)	(47)	(215)
Depreciation and amortization expense					5
Total Eastman					
Sales	\$2,412	\$2,324	\$2,267	\$2,207	\$9,210
EBIT	246	323	256	477	1,302
Cost of sales impact from restructuring activities	23 ¹	—	—	—	23 ¹
Asset impairments, restructuring, and other charges, net	22 ^{1,2}	—	—	15 ⁶	37 ^{1,2,6}
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	53 ⁷	53 ⁷
Environmental and other costs	—	13 ⁴	—	—	13 ⁴
Net (gain) loss on divested business and transaction costs	—	—	—	(323) ⁵	(323) ⁵
Steam line incident costs (insurance proceeds), net	(8) ³	—	—	—	(8) ³
EBIT excluding non-core and unusual items	283	336	256	222	1,097
Depreciation and amortization expense					498

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

2022 segment information

<i>(Dollars in millions)</i>	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year
Advanced Materials					
Sales	\$737	\$846	\$888	\$736	\$3,207
Earnings before interest and taxes (EBIT)	61	141	131	43	376
Asset impairments, restructuring, and other charges, net	1 ¹	17 ^{1,2}	1 ¹	—	19 ^{1,2}
EBIT excluding non-core and unusual items	62	158	132	43	395
Depreciation and amortization expense					163
Additives & Functional Products					
Sales	\$889	\$924	\$906	\$756	\$3,475
EBIT	167	160	143	76	546
Depreciation and amortization expense					142
Chemical Intermediates					
Sales	\$715	\$772	\$665	\$564	\$2,716
EBIT	112	142	68	24	346
Asset impairments, restructuring, and other charges, net	1 ³	1 ³	1 ³	—	3 ³
EBIT excluding non-core and unusual items	113	143	69	24	349
Depreciation and amortization expense					104
Fibers					
Sales	\$213	\$242	\$250	\$317	\$1,022
EBIT	24	37	21	49	131
Asset impairments, restructuring, and other charges, net	—	—	—	9 ⁴	9 ⁴
EBIT excluding non-core and unusual items	24	37	21	58	140
Depreciation and amortization expense					61
Other					
Sales	160	—	—	—	160
Loss before interest and taxes	(31)	(54)	(39)	(116)	(240)
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	(3) ⁵	—	22 ⁵	19 ⁵
Asset impairments, restructuring, and other charges, net	—	1 ^{6,7}	—	20 ⁶	21 ^{6,7}
Steam line incident costs (insurance proceeds), net	25 ⁸	17 ⁸	—	(3) ⁸	39 ⁸
Net (gain) loss on divested business and transaction costs	6 ⁹	(5) ⁹	7 ⁹	53 ⁹	61 ⁹
Environmental and other costs	—	15 ¹⁰	—	—	15 ¹⁰
Adjustments to contingent considerations	—	—	—	(6)	(6)
EBIT excluding non-core and unusual items	—	(29)	(32)	(30)	(91)
Depreciation and amortization expense					7
Total Eastman					
Sales	\$2,714	\$2,784	\$2,709	\$2,373	\$10,580
EBIT	333	426	324	76	1,159
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	(3) ⁵	—	22 ⁵	19 ⁵
Asset impairments, restructuring, and other charges, net	2 ^{1,3}	19 ^{1,2,3,6,7}	2 ^{1,3}	29 ^{4,6}	52 ^{1,2,3,4,6,7}
Steam line incident costs (insurance proceeds), net	25 ⁸	17 ⁸	—	(3) ⁸	39 ⁸
Net (gain) loss on divested business and transaction costs	6 ⁹	(5) ⁹	7 ⁹	53 ⁹	61 ⁹
Environmental and other costs	—	15 ¹⁰	—	—	15 ¹⁰
Adjustments to contingent considerations	—	—	—	(6)	(6)
EBIT excluding non-core and unusual items	366	469	333	171	1,339
Depreciation and amortization expense					477

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

2021 segment information

<i>(Dollars in millions)</i>	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year
Advanced Materials					
Sales	\$716	\$769	\$770	\$772	\$3,027
Earnings before interest and taxes (EBIT)	146	150	125	98	519
Asset impairments and restructuring charges, net	1 ¹	3 ¹	3 ^{1,2}	2 ¹	9 ^{1,2}
Accelerated depreciation	4 ¹	—	—	—	4 ¹
EBIT excluding non-core and unusual items	151	153	128	100	532
Depreciation and amortization expense					177
Additives and Functional Products					
Sales	\$672	\$722	\$775	\$780	\$2,949
EBIT	124	115	130	112	481
Asset impairments and restructuring charges, net	— ³	2 ³	1 ³	1 ³	4 ³
EBIT excluding non-core and unusual items	124	117	131	113	485
Depreciation and amortization expense					141
Chemical Intermediates					
Sales	\$542	\$669	\$685	\$712	\$2,608
EBIT	52	131	130	99	412
Asset impairments and restructuring charges, net	4 ⁴	7 ⁴	2 ⁴	3 ⁴	16 ⁴
EBIT excluding non-core and unusual items	56	138	132	102	428
Depreciation and amortization expense					102
Fibers					
Sales	\$217	\$223	\$222	\$238	\$900
EBIT	45	37	32	28	142
Depreciation and amortization expense					60
Other					
Sales	262	270	268	192	992
Earnings (loss) before interest and taxes	22	(489)	(47)	241	(273)
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	(267) ⁵	(267) ⁵
Asset impairments and restructuring charges, net	2 ⁶	3 ⁶	1 ⁶	12 ^{6,7,8}	18 ^{6,7,8}
Net (gain) loss on divested business and transaction costs	—	495 ⁹	68 ⁹	7 ⁹	570 ⁹
Earnings (loss) before interest and taxes excluding non-core and unusual items	24	9	22	(7)	48
Depreciation and amortization expense					58
Total Eastman					
Sales	\$2,409	\$2,653	\$2,720	\$2,694	\$10,476
Earnings (loss) before interest and taxes	389	(56)	370	578	1,281
Mark-to-market pension and other postretirement benefit plans (gain) loss, net	—	—	—	(267) ⁵	(267) ⁵
Asset impairments and restructuring charges, net	7 ^{1,3,4,6}	15 ^{1,3,4,6}	7 ^{1,2,3,4,6}	18 ^{1,3,4,6,7,8}	47 ^{1,2,3,4,6,7,8}
Cost of sales impact from restructuring activities	4 ¹	—	—	—	4 ¹
Net (gain) loss on divested business and transaction costs	—	495 ⁹	68 ⁹	7 ⁹	570 ⁹
EBIT excluding non-core and unusual items	400	454	445	336	1,635
Depreciation and amortization expense					538

Note: See Exhibit A for detail of non-core and unusual items footnoted above; for additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

Exhibit A

Notes to segment information (detail of unusual items)*

Year Footnote

2025

1. Severance charges and restructuring charges related to the closure of a heat-transfer fluids production line at a North America specialty fluids and energy facility
2. Charges related to profitability improvement initiatives, severance charges related to corporate cost reduction initiatives, and asset impairment charges
3. Environmental and other costs from previously divested or nonoperational sites and product lines primarily related to increased chemical costs for groundwater treatment and new and extended remediation costs; adjustments for discontinued licensing programs in the Asia Pacific region; and non-cash charges for discontinued investment programs
4. Inventory adjustment charges, severance charges, and restructuring charges related to the decommissioning of certain assets at performance films facilities in North America
5. Asset impairment charges related to certain terminated capital projects within the performance films and intermediate product lines
6. Loss on sale related to the 2022 closure of an acetate yarn manufacturing facility in Europe

Year Footnote

2024

1. Severance charges as part of corporate cost reduction initiatives
2. Environmental and other costs from previously divested or nonoperational sites and product lines
3. Asset impairment charges, severance charges, and site closure costs related to the planned closure of a solvent-based resins production line at an advanced interlayers facility in North America. Also includes inventory adjustment charges recognized as "cost of sales impact of restructuring activities" related to the planned closure.
4. Charges related to growth and profitability improvement initiatives
5. (Gains) losses, net, resulting from changes in discount rates and other actuarial assumptions and the difference between actual and expected returns on plan assets

Year Footnote

2023

1. Accelerated depreciation recognized as "cost of sales impact of restructuring activities" and site closure costs related to the closure of an acetate yarn manufacturing facility in Europe
2. Severance charges as part of fourth quarter 2022 cost reduction initiatives
3. Steam line incident costs (insurance proceeds), net, from the previously reported steam line incident at the Kingsport site
4. Environmental and other costs from previously divested or nonoperational sites and product lines
5. Gain related to the sale of the company's operations in Texas City, Texas, excluding the plasticizers operations ("Texas City Operations")
6. Severance charges as part of corporate cost reduction actions
7. (Gains) losses, net, resulting from changes in discount rates and other actuarial assumptions and the difference between actual and expected returns on plan assets

Year Footnote

2022

1. First quarter 2022 and third quarter 2022 each include \$1 million in site closure costs for the previously reported closure of an advanced interlayers manufacturing facility in North America as part of ongoing site optimizations. Second quarter 2022 includes loss on transfer of previously impaired assets to a third party of \$16 million related to this closure.
2. Second quarter 2022 includes \$1 million severance related to the previously disclosed closure of a performance films manufacturing facility in North America.
3. Site closure costs of \$1 million included in first quarter 2022, second quarter 2022, and third quarter 2022 resulted from the previously reported plan to discontinue production of certain products at the Singapore manufacturing site.

*For additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

Exhibit A

Notes to segment information (detail of unusual items)*

Year	Footnote (continued)
2022	4. Fourth quarter 2022 includes severance charges of \$7 million and site closure costs of \$2 million related to closure of an acetate yarn manufacturing facility in Europe.
	5. (Gains) losses, net, resulting from changes in discount rates and other actuarial assumptions and the difference between actual and expected returns on plan assets
	6. Severance charges in second quarter 2022 and fourth quarter 2022 of \$2 million and \$20 million, respectively, were part of corporate cost reduction actions.
	7. Gain on sale of previously impaired assets of \$1 million from the previously reported closure of a tire additives manufacturing facility in Asia Pacific as part of ongoing site optimizations
	8. Steam line incident costs (insurance proceeds), net, from the previously reported steam line incident at the Kingsport site
	9. Primarily related to the sale of rubber additives and other product lines and related assets and technology of the global tire additives business
	10. Environmental and other costs from previously divested or nonoperational sites and product lines

Year	Footnote
2021	1. First quarter 2021 included \$1 million for severance and \$4 million accelerated depreciation related to the closure of an advanced interlayers manufacturing facility in North America as part of ongoing site optimizations. Second quarter 2021 included a \$1 million asset impairment charge related to this closure. Additionally, site closure costs of \$2 million, \$1 million, and \$2 million were recognized in second quarter 2021, third quarter 2021, and fourth quarter 2021, respectively.
	2. Third quarter 2021 included site closure costs of \$2 million from the previously reported closure of a performance films manufacturing facility in North America.
	3. Site closure costs of \$1 million included in first quarter 2021, second quarter 2021, and third quarter 2021; contract termination fees of \$1 million in second quarter 2021; and asset impairments of \$1 million in fourth quarter 2021 resulted from the previously reported plan to discontinue production of certain products at the Singapore manufacturing site. First quarter 2021 charges were offset by a \$1 million gain on the sale of impaired assets from the previously reported closure of an animal nutrition manufacturing facility in Asia Pacific as part of ongoing site optimization.
	4. Site closure costs of \$4 million, \$2 million, and \$1 million included in first quarter 2021, third quarter 2021, and fourth quarter 2021, respectively; contract termination fees of \$7 million in second quarter 2021; and asset impairments of \$2 million in fourth quarter 2021 resulted from the previously reported plan to discontinue production of certain products at the Singapore manufacturing site.
	5. Gains resulting from changes in discount rates and other actuarial assumptions and the difference between actual and expected returns on plan assets.
	6. Site closure costs of \$2 million and \$3 million included in first quarter 2021 and fourth quarter 2021, respectively; asset impairments of \$3 million included in second quarter 2021; and severance charges of \$1 million included in third quarter 2021 resulted from the previously reported closure of a tire additives manufacturing facility in Asia Pacific as part of ongoing site optimization.
	7. Fourth quarter 2021 included fixed asset impairment charges of \$8 million for assets associated with the global tire additives business.
	8. Fourth quarter 2021 included severance and related costs of \$1 million as part of business improvement and cost reduction initiatives.
	9. Second quarter 2021 included an estimated loss on rubber additives (including Crystex™ insoluble sulfur and Santoflex™ antidegradants) and other product lines and related assets and technology of the global tire additives business held for sale (the difference in net book value of the disposal group and total sale price and other consideration is due to anticipated costs to sell and the value of certain continuing transition services and agreements). Third quarter 2021 and fourth quarter 2021 included adjustments to the estimated loss and transaction costs.

*For additional information about non-GAAP financial measures, see Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC for the periods indicated.

Stockholder information

Stock exchange listing

Eastman Chemical Company common stock is listed and traded on the New York Stock Exchange under the ticker symbol EMN.

Dividends

Quarterly dividends on common stock, if declared by the Board of Directors, are usually paid on or about the first business day of the month following the end of each quarter. Dividends declared were \$3.33 in 2025, \$3.18 in 2023, \$3.07 in 2022, and \$2.83 in 2021.

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Stock transfer agent and registrar

Inquiries and changes to stockholder accounts should be directed to our transfer agent:

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55 Challenger Road, 2nd Floor
Ridgefield Park, NJ 07660

In the United States: 800-937-5449
Outside the United States: (1) 718-921-8124
www.equiniti.com

Eastman Databook

Eastman Chemical Company Databook has been developed to assist investors in understanding and evaluating Eastman. It provides financial and operations data and other information about the company and its operating segments from previously public disclosures. The notes to the financial statements are not included. Complete financial statements and Management's Discussion and Analysis of Financial Condition and Results of Operations appear in Eastman's Annual Report on Form 10-K and Annual Report to Stockholders, both of which are available on eastman.com.

Eastman Investor Relations

investors.eastman.com/overview/default.aspx

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