<u>EASTMAN CHEMICAL COMPANY</u>

Finance Committee Charter

I. Purpose

The purpose of the Finance Committee (the "Committee") of the Board of Directors (the "Board") of Eastman Chemical Company (the "Company") is to review with management and, where appropriate, take such actions and make such recommendations to the Board regarding the Company's financial position and financing activities, including consideration of the Company's financing plans and strategies; cost of capital; significant corporate transactions (including acquisitions, divestitures, and joint ventures); capital expenditures; financial status of the Company's defined benefit pension plans; payment of dividends; issuance and repurchase of stock; and use of financial instruments, commodity purchasing, insurance, and other hedging arrangements and strategies to manage exposure to financial and market risks.

II. Duties and Responsibilities

A. The Committee shall periodically review management's capital allocation framework and priorities, including the balance among investment in organic growth, maintenance and strategic capital expenditures, acquisitions, divestitures, joint ventures and other strategic transactions, debt reduction and maintenance of balance sheet strength, dividends, and share repurchases.

B. The Committee shall periodically review the Company's capital structure, key financial ratios, liquidity, financial forecasts and strategies, capital expenditure budgets and post-completion project audits, and cost of capital, and where appropriate, make recommendations to the Board regarding the Company's short- and long-term financing plans.

C. The Committee shall periodically review the Company's credit ratings and monitor its activities with respect to credit rating agencies.

D. The Committee shall periodically review the Company's investor relations' program, stockholder profile and analyst coverage.

E. The Committee shall review and, where appropriate, make recommendations to the Board regarding transactions, primarily acquisitions, divestitures, and joint ventures, that may have a material impact on the Company's financial profile.

F. The Committee shall review management's process for assessing the risk and financial returns associated with the Company's capital allocation strategy, including acquisitions and other strategic transactions. This review with management shall be conducted annually and shall include financial returns from recent capital expenditures and acquisitions.

G. The Committee shall consider and make recommendations to the Board concerning dividend policy and practices, declaration and payment of dividends, and issuance and repurchase of stock, if any.

H. The Committee shall review annually: (1) the financial performance of defined benefit pension plans; (2) management's funding targets for defined benefit pension plans; and (3) the activities and performance of the Eastman Retirement Assistance Plan Committee.

I. The Committee shall review, at least annually, the Company's use of financial instruments, commodity purchasing, insurance, and other hedging arrangements and strategies, including derivative contracts, to manage and mitigate its exposure to financial and market risks, including risks associated with fluctuations in raw material and energy prices and changes in foreign currency exchange rates and interest rates. The Committee shall review annually a policy relating to the Company's use of the non-financial end-user exception under the Dodd-Frank Act and Commodity Futures Trading Commission mandatory swap clearing rules and shall report to the Board on the Company's compliance with and implementation of this policy on at least an annual basis. The Committee may delegate responsibility for implementation of the non-financial end-user policy to the Company's management, as the Committee deems appropriate.

J. In addition, the Committee shall review annually the Company's director and officer and property and casualty insurance programs.

K. The Committee shall perform any other duties or responsibilities delegated to the Committee by the Board from time to time.

L. The Committee shall have the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it shall deem appropriate, including the authority to request any officer, employee, or advisor of the Company to meet with the Committee or any advisors engaged by the Committee. The Committee shall report its activities to the Board at least annually in such manner and at such times as the Committee or the Board deems appropriate.

III. Composition

The size of the Committee shall be determined by the Board based on the recommendation of the Nominating and Corporate Governance Committee, subject to any requirements or limitations in the Company's Certificate of Incorporation or Bylaws. The Board believes that the Committee should always have at least three members. Each Committee member must satisfy the applicable independence requirements set forth in the rules of the New York Stock Exchange, as such requirements are interpreted by the Board in its business judgment and as set forth in the Company's Corporate Governance Guidelines. The Board shall appoint Committee members and the Committee Chair based upon the recommendation of the Nominating and Corporate Governance Committee. Each Committee member will serve at the pleasure of the Board for such term as the Board may decide, based on the recommendation of the Nominating and Corporate Governance Committee, or until such Committee member is no longer a Board member.

IV. Meetings

The Committee shall meet, in person or by conference telephone or other electronic virtual communications equipment by means of which all persons participating in the meeting can hear each other, as frequently as necessary to carry out its responsibilities under this Charter. Typically, the Committee will meet at least quarterly. The Committee Chair or a majority of the Committee members may call a meeting of the Committee at any time. A majority of the number of Committee members selected by the Board shall constitute a quorum for conducting business at a meeting of the Committee. The act of a majority of Committee members present at a Committee meeting at which a quorum is in attendance shall be the act of the Committee, unless a greater number is required by law, the Company's Certificate of Incorporation, or its Bylaws. Any Committee member may be excused from a meeting to permit the remaining members of the Committee to act on any matter in which such member's participation is not appropriate, and such member's absence shall not destroy the quorum for the meeting. The Committee Chair shall, in consultation with the Lead Director, if any, and the other members of the Committee, establish the agenda for each Committee meeting. Each Committee member may submit items to be included on the agenda. Committee members may also raise subjects that are not on the agenda at any meeting. The Committee Chair shall supervise the conduct of the meetings and shall have other responsibilities which the Committee may designate from time to time.

The Committee may request any officer or other employee of the Company, or any representative of the Company's advisors, to attend a meeting or to meet with any members of, or consultants to, the Committee.

The Committee will maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board. The Committee may also take any action permitted hereunder by unanimous written consent in lieu of a meeting.

V. Resources and Authority

The Committee shall have appropriate resources and authority, in the discretion of the Committee, to discharge its responsibilities, including, without limitation, appropriate funding in such amount as the Committee deems necessary, to compensate any consultants and any other advisors, including investment bankers, retained by the Committee. The Committee may also retain independent counsel and other independent advisors to assist it in carrying out its responsibilities.

VI. Delegation

The Committee shall have the authority, subject to applicable law and the listing requirements of the New York Stock Exchange, to delegate any of its responsibilities to subcommittees, composed solely of members of the Committee, as the Committee may deem appropriate in its sole discretion.

VII. Annual Review of Charter

At least annually, the Committee shall review the adequacy of this Charter and recommend any changes to the Board.

VIII. Annual Performance Evaluation

At least annually, the Committee will evaluate its own performance against the requirements of this Charter and report the results of this evaluation to the Board. The specific goals, objectives, and practices of the Committee in fulfilling its oversight responsibilities under this Charter shall be determined by the Committee Chair, in consultation with the other members of the Committee, in the establishment of the Committee's annual planning calendar and agendas for its meetings. The Committee shall conduct its review and evaluation in such manner as the Committee, in its business judgment, deems appropriate.

IX. Availability of Charter

This Charter is available on the Company's website and will be made available in print upon written request of any stockholder sent to the Company's Investor Relations' department.

Amended August 5, 2026