

Global Atomic Announces Closing of Bought Deal Public Offering and Non-Brokered Private Placement for Aggregate Gross Proceeds of C\$72.5 Million

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Toronto, ON, February 2, 2026: Global Atomic Corporation ("**Global Atomic**" or the "**Company**") (TSX: GLO, OTCQX: GLATF, FRANKFURT: G12) announced today the closing of its previously announced "bought deal" public offering (the "**Brokered Offering**") for gross proceeds of approximately C\$28,750,000, which includes the exercise in full of the over-allotment option. Pursuant to the Brokered Offering, the Company sold 32,670,454 units of the Company (each, a "**Brokered Unit**") at a price of C\$0.88 per Unit (the "**Offering Price**").

The Company also completed its previously announced non-brokered private placement (the "**NB Offering**") for gross proceeds of approximately C\$43,750,000 from the sale of an additional 49,715,909 units of the Company (each, a "**NB Unit**" and together with the Brokered Units, the "**Units**") at the Offering Price. The Brokered Offering together with the NB Offering (the "**Offerings**") raised gross proceeds of approximately C\$72,500,000.

Each Unit issued pursuant to the Offerings consists of one common share of the Company (each, a "**Common Share**") and one common share purchase warrant (each, a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one Common Share at a price of C\$1.15 at any time on or before February 2, 2029.

The Brokered Offering was conducted by a syndicate of underwriters led by Red Cloud Securities Inc. ("**Red Cloud**"), as lead underwriter and sole bookrunner, and included Canaccord Genuity Corp. Red Cloud acted as finder in connection with the NB Offering.

The Brokered Offering was completed pursuant to a short-form prospectus dated January 28, 2026 (the "**Prospectus**") filed with the securities regulatory authorities in each of the provinces of Canada, except Québec. A copy of the Prospectus is available on the Company's profile on SEDAR+ at www.sedarplus.ca.

The NB Units were sold to purchasers in Canada pursuant to the accredited investor exemption under National Instrument 45-106 and are subject to a four-month restricted period. The NB Units were also sold outside of Canada pursuant to an exemption from the prospectus requirement in Canada available under OSC Rule 72-503 and, accordingly are not subject to a four-month hold period in Canada.

The Company intends to use the net proceeds from the Offerings for the advancement of the Company's Dasa Project and for general working capital purposes. The closing of the Offerings remains subject to the final approval of the Toronto Stock Exchange (the "**TSX**").

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.



About Global Atomic

Global Atomic Corporation (www.globalatomiccorp.com) is a publicly listed company that provides a unique combination of high-grade uranium mine development and cash-flowing zinc concentrate production.

The Company's Uranium Division is currently developing the fully permitted, large, high grade Dasa Deposit, discovered in 2010 by Global Atomic geologists through grassroots field exploration. The "First Blast Ceremony" occurred on November 5, 2022, and the date of commissioning is currently estimated as H2 2027. Global Atomic has also identified 3 additional uranium deposits in Niger that may be advanced with further assessment work.

Global Atomic's Base Metals Division holds a 49% interest in the Befesa Silvermet Turkey, S.L. (BST) Joint Venture, which operates a modern zinc recycling plant, located in Iskenderun, Türkiye. The plant recovers zinc from Electric Arc Furnace Dust (EAFD) to produce a high-grade zinc oxide concentrate which is sold to zinc smelters around the world. The Company's joint venture partner, Befesa Zinc S.A.U. (Befesa) holds a 51% interest in and is the operator of the BST Joint Venture. Befesa is a market leader in EAFD recycling, with approximately 50% of the European EAFD market and facilities located throughout Europe, Asia and the United States of America.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

The information in this release may contain forward-looking information under applicable securities laws. Forward-looking information includes, but is not limited to, statements with respect to completion of any financings; Global Atomic's development potential and timetable of its operations, development and exploration assets; Global Atomic's ability to raise additional funds necessary; the future price of uranium; the estimation of mineral reserves and resources; conclusions of economic evaluation; the realization of mineral reserve estimates; the timing and amount of estimated future production, development and exploration; cost of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental and permitting risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "is expected", "estimates", variations of such words and phrases or statements that certain actions, events or results "could", "would", "might", "will be taken", "will begin", "will include", "are expected", "occur" or "be achieved". All information contained in this news release, other than statements of current or historical fact, is forward-looking information. Statements of forward-looking information are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Global Atomic to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks described in the annual information form of Global Atomic and in its public documents filed on SEDAR from time to time.

Forward-looking statements are based on the opinions and estimates of management at the date such statements are made. Although management of Global Atomic has attempted to identify important factors that could cause actual results to be materially different from those forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future



events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance upon forward-looking statements. Global Atomic does not undertake to update any forward-looking statements, except in accordance with applicable securities law. Readers should also review the risks and uncertainties sections of Global Atomic's annual and interim MD&As.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this news release.