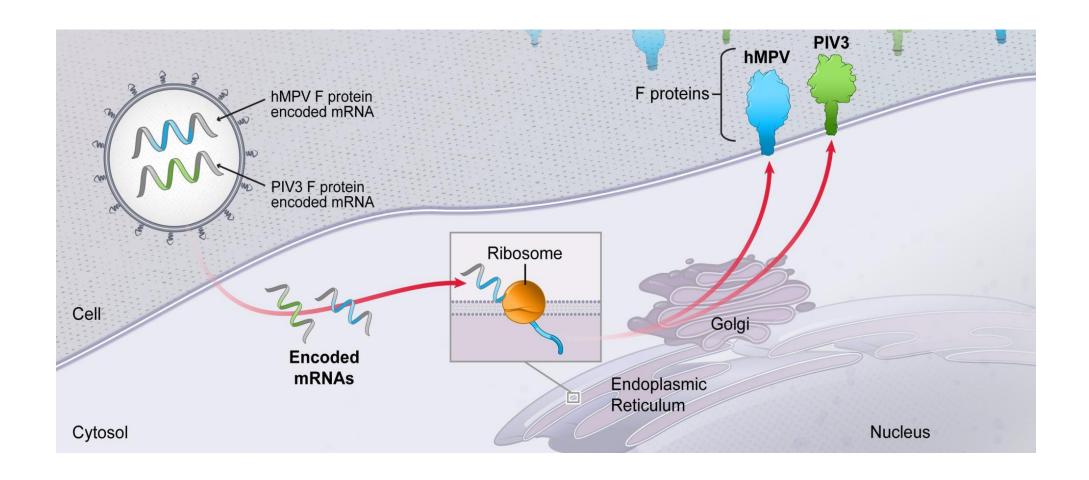
Moderna's Respiratory Vaccines: hMPV/PIV3 vaccine (mRNA-1653)

Last program update: February 24, 2022

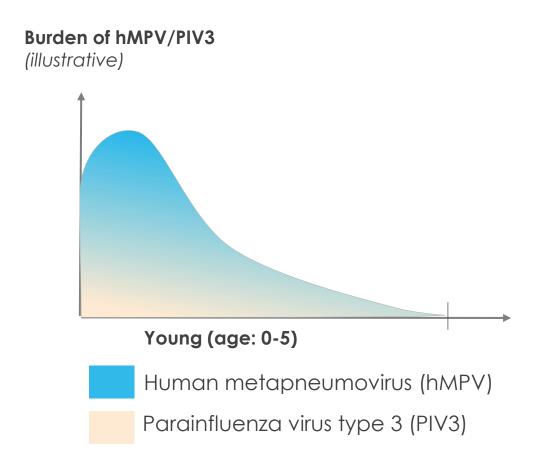
Modality	Program	ID#	Preclinical development	Phase 1	Phase 2	Phase 3	Commercial	Moderna rights
Adults		mRNA-1273/Spikevax®						Worldwide
		mRNA-1273.351	Beta variant					Worldwide
		mRNA-1273.617	Delta variant					Worldwide
	COV/ID 10 verse in a	mRNA-1273.211	Beta variant + w					Worldwide
	COVID-19 vaccine	mRNA-1273.213	Beta + Delta var					Worldwide
		mRNA-1273.529	Omicron variant					Worldwide
		mRNA-1273.214	Omicron + wild-type					Worldwide
		mRNA-1283	Next generation					Worldwide
Prophylactic vaccines		mRNA-1010			Pho			Worldwide
	Flu vaccine	mRNA-1011						Worldwide
		mRNA-1012						Worldwide
		mRNA-1020						Worldwide
		mRNA-1030						Worldwide
	COVID + Flu vaccine	mRNA-1073						Worldwide
	Older adults RSV vaccine	mRNA-1345						Worldwide
Adolescents & Pediatrics	COVID-19 vaccine (adolescents)	mRNA-1273	TeenCOVE					Worldwide
	COVID-19 vaccine (pediatrics)	mRNA-1273	KidCOVE					Worldwide
	Pediatric PSV vaccine	mRNA-1345						Worldwide
	Pediatric hMPV + PIV3 vaccine	mRNA-1653	Phase 1b					Worldwide
	Pediatric RSV + hMPV vaccine	mRNA-1365						Worldwide

hMPV/PIV3 vaccine (mRNA-1653) combines mRNAs encoding antigens from two different viruses





Human metapneumovirus (hMPV) and parainfluenza virus type 3 (PIV3) represent a high unmet need in young children



Most hMPV or PIV3-associated hospitalizations in children occur under 2 years old

Hospitalization rates in children < 5 years old in the U.S.:

- hMPV: 1.2 per 1,000
- PIV3: 0.5 per 1,000

hMPV/PIV3 infection sequelae:

- High fever
- Otitis media
- Thick nasal discharge
- Breathing difficulties, coughing
- Croup
- Pneumonia
- Bronchiolitis



hMPV/PIV3 vaccine (mRNA-1653) Phase 1b fully enrolled

Overview

 To evaluate the safety and immunogenicity of mRNA-1653 when administered to adults and to children 12-59 months of age with serologic evidence of prior exposure to hMPV and PIV3

Outcome Measures

- Safety and immunogenicity
 - Neutralizing antibodies against hMPV and PIV3

Trial progress

- Interim data from the adult cohort in this study corroborated the data shared in 2019 from our first Phase 1 study (hMPV and PIV3 neutralization titers were boosted ~6X and ~3X baseline, respectively)
- Recent interim data also show that mRNA-1653 boosts hMPV and PIV3 titers in seropositive children

Phase 1 trial design May D1 M2 Adults Cohort 1 Ma D1 Ma M2 Cohort 2 May D1 Ma M2 hMPV and PIV3 seropositive Cohort 3 children aged 12-59 months THE M2 May D1 Cohort 4 MRNA-1653



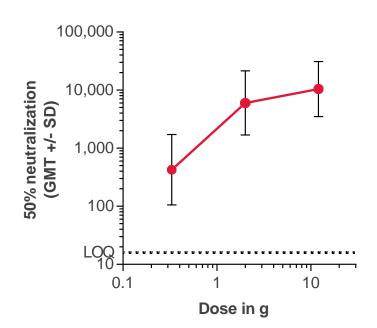
Preclinical and Phase 1 clinical data



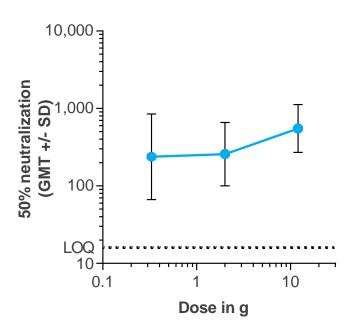
Preclinical data – combo vaccine generates neutralizing titers against each virus



hMPV/PIV3 mRNA vaccine



PIV3 neutralizing titers with hMPV/PIV3 mRNA vaccine



Pre-clinical studies of hMPV and PIV3 combination vaccine demonstrated ability to generate robust neutralizing antibody titers. In separate experiments in NHP (not shown) vaccination conferred protection against hMPV or PIV3 viral challenge



Preclinical data – combo vaccine generates neutralizing titers against each virus

Key Objectives

- Evaluate safety and immunogenicity through 12 months after the second vaccination
- Select optimal dose and vaccination schedule for further clinical development

Dosing schedule: Day 1 and month 1

Safety

monitorina

committee

Dose-escalation Phase A
(N=20) Sequential enrollment
Randomization 4:1 for mRNA-1653:
placebo, Five subjects per dose cohort

mRNA-1653 25µg orplacebo

► mRNA-1653 75µg orplacebo

→ mRNA-1653 150µg or placebo

→ mRNA-1653 300µg or placebo

All subjects received two doses

Dose-selection Phase A (N=104)
Parallel enrollment
Randomization of 1:1:1:1,
26 subjects per dose cohort

mRNA-1653 75μg mRNA-1653 150μg mRNA-1653 300μg placebo

Within each mRNA-1653 dose level group, subjects randomized 1:1 to receive one or two doses



Phase 1 in healthy adults; Interim results, through 1 month

Unsolicited Adverse Events, Through 28 Days After Each Vaccination Exposed Set

Dose Level (µg)	25	75		150		300		Placebo
Dose Schedule	2-dose	1-dose	2-dose	1-dose	2-dose	1-dose	2-dose	riacebo
N	4	13	17	13	17	13	17	30
≥1 event	3 (75.0)	3 (23.1)	5 (29.4)	4 (30.8)	5 (29.4)	6 (46.2)	7 (41.2)	5 (16.7)
≥1 related event	0	0	1 (5.9)	1 (7.7)	3 (17.6)	3 (23.1)	3 (17.6)	0
≥1 Grade3+ event	0	0	0	0	0	1 (7.7)	2 (11.8)	0
≥ 1 related Grade 3+ event	0	0	0	0	0	1 (7.7)	2 (11.8)	0
≥1 SAE	0	0	0	0	0	0	0	0
≥ 1 medically- attended event	0	1 (7.7)	1 (5.9)	0	0	5 (38.5)	3 (17.6)	0
≥1 AESI	0	0	0	0	0	0	0	0
≥ 1 AE leading to withdrawal	0	0	0	0	0	0	0	0

Reported as number of subjects reporting event (% of subjects reporting event)

N = number of subjects enrolled in the specified treatment group; SAE = serious adverse events; AESI = adverse events of special interest

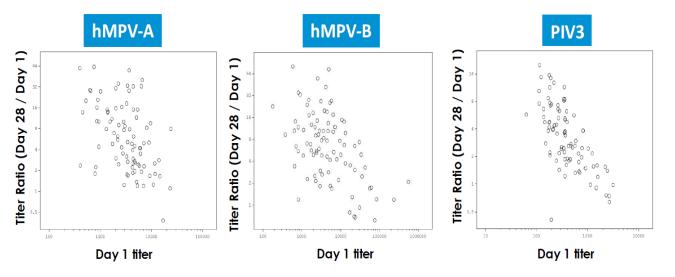
Safety and tolerability

- mRNA-1653 was found to be generally well tolerated at all dose levels
- No serious adverse events (SAEs), adverse events of special interest, or adverse events leading to withdrawal were reported
- Injection site pain was the most commonly reported solicited adverse event and grade 3 adverse event



Phase 1 in healthy adults; Interim results, through 1 month

Relationship Between Baseline Titer and Response to First mRNA-1653 Vaccination (Day 28 / Day 1 Titer Ratio)



- mRNA-1653 tended to induce a greater boost in neutralizing antibody in subjects with lower baseline titers
- 1 month after a single vaccination, hMPV and PIV3 neutralization titers were ~6x and ~3x baseline, respectively

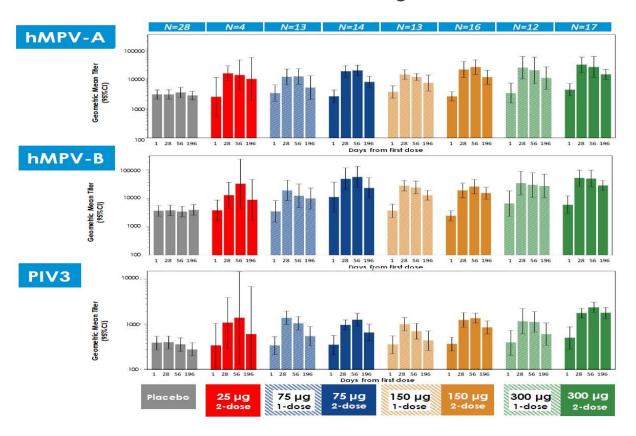
Geometric Mean Titer Ratio Day 28 / Day 1

	total mRNA N=90	Placebo N= 28		
hMPV-A	6.04	1.00		
hMPV-B	6.33	1.04		
PIV3	3.24	1.03		



Phase 1 in healthy adults; Interim results, through 7 months

Neutralizing Antibody Titers Through Day 196 by Dose Level and Regimen



Immunogenicity

- Single vaccination boosted serum neutralization titers against hMPV and PIV3 at all dose levels tested
- Second vaccination did not further boost antibody titers, suggesting a single vaccination was sufficient to achieve a plateau in neutralizing antibodies in this pre-exposed population
- Second interim data show antibody titers remained above baseline at all dose levels at 7 months after vaccination



Phase 1 in healthy adults; Summary interim results, through 7 months

Safety and tolerability

- mRNA-1653 was found to be generally well tolerated at all dose levels
- No serious adverse events (SAEs), adverse events of special interest, or adverse events leading to withdrawal were reported
- Injection site pain was the most commonly reported solicited adverse event and grade 3 adverse event

Immunogenicity

- Single vaccination boosted serum neutralization titers against hMPV and PIV3 at all dose levels tested mRNA-1653 was found to be generally well tolerated at all dose levels
- Neutralizing antibodies against hMPV and PIV3 present at baseline in all subjects, consistent with prior exposure to both viruses
- 1 month after a single vaccination, hMPV and PIV3 neutralization titers ~6x and ~3x baseline, respectively
- Second vaccination did not further boost antibody titers, suggesting a single vaccination was sufficient to achieve a plateau in neutralizing antibodies in this preexposed population
- Second interim data show antibody titers remained above baseline at all dose levels at 7 months after vaccination



Forward-looking statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including, but not limited to, potential development candidate applications, development candidate activities, preclinical and clinical studies, regulatory submissions and approvals, risk management and estimates, including with respect to the potential market associated with commercial medicines, and forward-looking projections with respect to Moderna or its anticipated future performance or events. In some cases, forward-looking statements can be identified by terminology such as "may," "should," "expects," "intends," "plans," "aims," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology, although not all forward -looking statements contain these words. The forward-looking statements in this presentation are neither promises nor guarantees, and you should not place undue reliance on these forward-looking statements because they involve known and unknown risks, uncertainties and other factors, many of which are beyond Moderna's control and which could cause actual results to differ materially from those expressed or implied by these forward-looking statements. These risks, uncertainties and other factors include, among others: preclinical and clinical development is lengthy and uncertain, especially for a new category of medicines such as mRNA, and therefore Moderna's preclinical programs or development candidates may be delayed, terminated, or may never advance to or in the clinic; mRNA drug development has substantial clinical development and regulatory risks due to the novel and unprecedented nature of this new category of medicines; and those described in Moderna's most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (SEC) and in subsequent filings made by Moderna with SEC, which are available on the SEC's website at www.sec.gov. Except as required by law, Moderna disclaims any intention or responsibility for updating or revising any forward-looking statements in this presentation in the event of new information, future developments or otherwise. These forward-looking statements are based on Moderna's current expectations and speak only as of the date referenced on the first page.

