Moderna's therapeutics: Relaxin (mRNA-0184)

Last program update: November 4, 2021

Modality	Program	ID#	Preclinical development	Phase 1	Phase 2	Phase 3	Commercial	Moderna rights
Systemic secreted & cel surface therapeutics	IL-2 Autoimmune disorders	mRNA-6231						Worldwide
	Relaxin Heart failure	mRNA-0184						Worldwide
	PD-L1 Autoimmune hepatitis	mRNA-6981						Worldwide
Cancer vaccines	Personalized cancer vaccine (PCV)	mRNA-4157						50-50 global profit sharing with Merck
	KRAS vaccine	mRNA-5671						50-50 global profit sharing with Merck
Intratumoral Immuno- oncology	OX40L/IL-23/IL-36γ (Triplet) Solid tumors/lymphoma	mRNA-2752						Worldwide
	IL-12 Solid tumors	MEDI1191						50-50 U.S. profit sharing; AZ to pay royalties on ex- U.S. sales
Localized Regenerative Therapeutics	VEGF-A Myocardial ischemia	AZD8601						AZ to pay milestones and royalties
	Propionic acidemia (PA)	mRNA-3927						Worldwide
	Methylmalonic acidemia (MMA)	mRNA-3705						Worldwide
Systemic Intracellular Therapeutics	Glycogen storage disease type 1a (GSD1a)	mRNA-3745	Open IND					Worldwide
	Phenylketonuria (PKU)	mRNA-3283						Worldwide
Inhaled Pulmonary Therapeutics	Crigler-Najjar syndrome type 1 (CN-1)	mRNA-3351						Provided to ILCM free of charge
	Cystic fibrosis (CF)	VXc-522						Vertex to pay milestones and royalties



Relaxin is a naturally occurring hormone

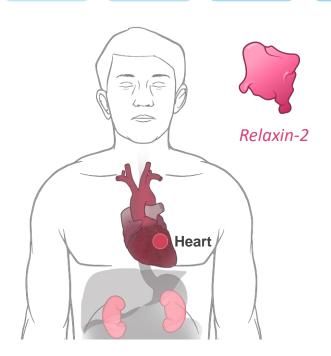
Human relaxin-2 is a **naturally occurring hormone**, present in both men and women, that becomes elevated in pregnant women

It is a vasoactive peptide **associated with cardiovascular remodeling** – protects from vascular overwork, increases renal function, promotes cell growth and survival and maintains vessel structure

Subsequent studies have **implicated relaxin's role beyond pregnancy**, through vasodilatory, antifibrotic, anti-inflammatory and protective effects on multiple organs

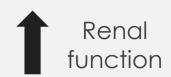


Evidence suggests relaxin has impact on cardiovascular disease



- Relaxin activates a variety of pathways, contributing to the reduction of oxidative stress, fibrosis, and inflammation
- Large body of evidence exists to support relaxin's clinical potential in several therapeutic areas, with its impact on cardiovascular disease having been studied in both preclinical and clinical settings



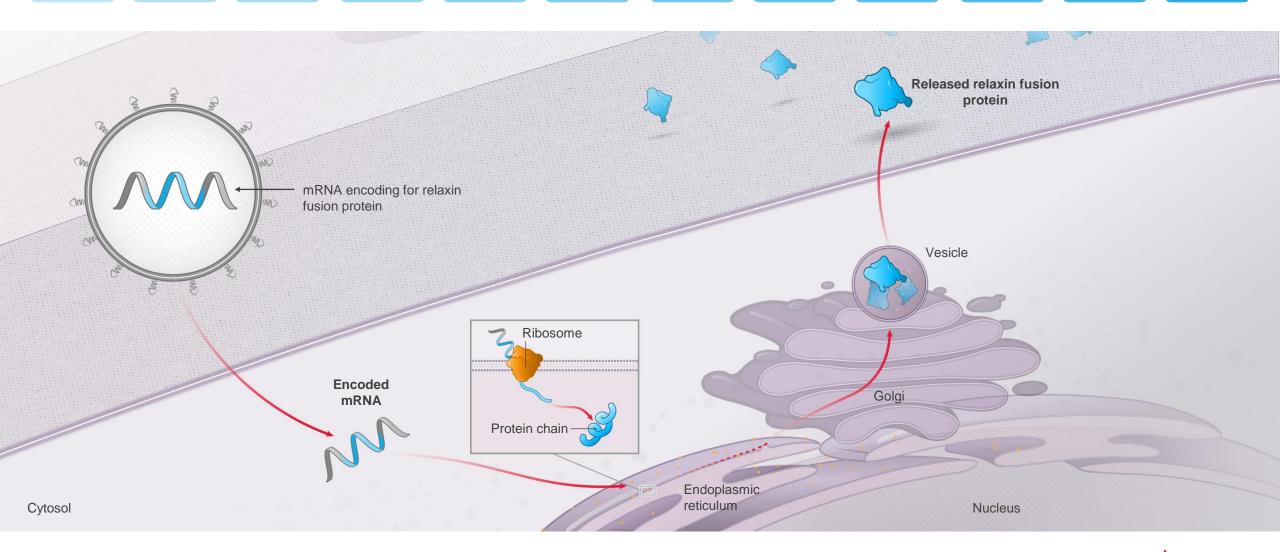








Relaxin therapy (mRNA-0184) encodes for relaxin fusion protein





Moderna's relaxin program (mRNA-0184) is being developed to treat decompensated heart failure

- Acute heart failure (AHF) is defined as the new onset or worsening of symptoms and signs of heart failure (HF)
- In developed countries, HF has become a substantial public health problem, affecting 2% of the adult population
- AHF is the most frequent cause of unplanned hospital admission in patients of >65 years of age
- Period after discharge is known as 'vulnerable phase' (2-3 months):
 - 25% of patients readmitted within 30 days¹
 - 30-day mortality rate of 5-10%^{2,3}
 - 3-month readmission rates are ~30%^{4,5,6}
 - Mortality is estimated at 25 30% at 1 year
- HF decompensation contributes to often permanent further decline in disease

Heart Failure Symptoms Outcomes

- Dyspnea (shortness of breath)
- Fatigue
- Pulmonary rales (abnormal crackling sounds)
- Peripheral oedema
- Distended jugular veins



Longer duration relaxin and repeated infusions could allow for improved efficacy

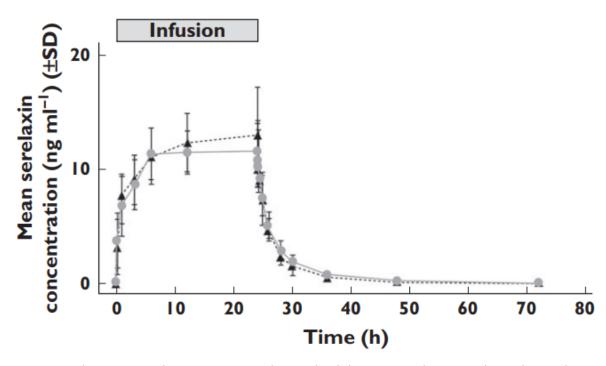
Serelaxin (recombinant human relaxin-2) in a Phase 2/3 study

 Despite promising early results, the pivotal trial did not meet its primary endpoint

Recombinant relaxin-2

Serelaxin Serum Concentration – Time Profiles

Linear view



Data shown as arithmetic mean with standard deviation in linear and semilogarithmic views for groups of patients with mild hepatic impairment compared with healthy controls



Longer duration relaxin and repeated infusions could allow for improved efficacy

Serelaxin (recombinant human relaxin-2) in a Phase 2/3 study

 Despite promising early results, the pivotal trial did not meet its primary endpoint

Moderna's technology and strategy may address these shortcomings through the following approaches:

- Long-acting form of relaxin has potential for extended disease impact
- Repeat acute/sub chronic dosing could extend the expected impact on cardiovascular disease (vs. single acute dosing with serelaxin)
- Indication strategy and trial design will prioritize an approach supporting clinical endpoints

Recombinant relaxin-2

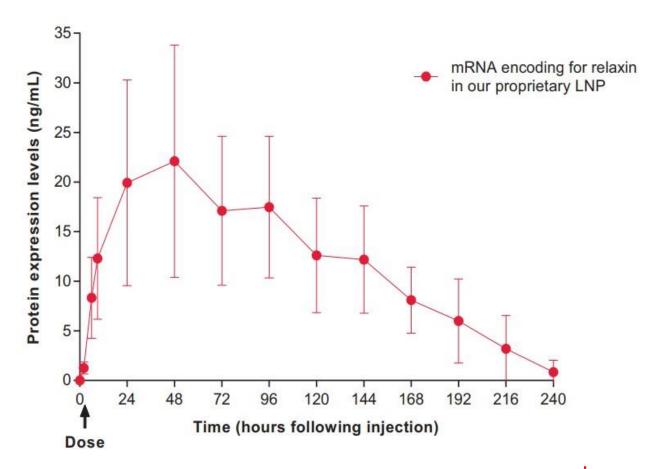
mRNA encoding for relaxin-2



Previous relaxin collaboration saw protein expression in NHPs

- Preliminary protein expression data in nonhuman primates (NHPs) supports hypothesis of extended pharmacology relative to historical efforts with recombinant protein
- Advantages of mRNA delivery of relaxin fusion protein over earlier recombinant relaxin approaches:
 - Significantly increased half-life
 - No need for continuous IV infusion to maintain relaxin levels
 - Feasibility of repeat dosing

AZD7970: Protein expression up to 10 days in NHP



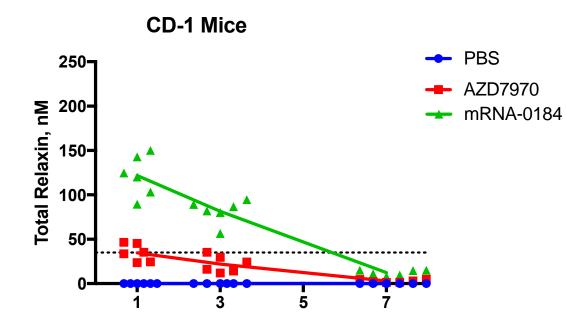


We are preparing to enter the clinic in chronic heart failure

Moderna's relaxin candidate (mRNA-0184)

- Introduction of a drug product with better pharmacology relative to AZD7970
- mRNA sequence engineered to increase protein expression and prolong half-life
- Additional NHP and preclinical studies ongoing
- Planning for a Phase 1 study in participants with chronic heart failure
 - Relaxin (mRNA-0184) to be administered after
 HF decompensation to bridge patients
 through the vulnerable period
 - Prior knowledge and use of biomarkers as clinical endpoints could help accelerate the overall development plan

Increase in expression observed in mice with mRNA-0184 vs. AZD7970 with sequence change





Forward-looking statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended including, but not limited to, statements concerning potential development candidate applications, development candid ate activities, preclinical and clinical studies, regulatory submissions and approvals, risk management and estimates and forward -looking projections with respect to Moderna or its anticipated future performance or events. In some cases, forward -looking statements can be identified by terminology such as "may," "should," "expects," "intends," "plans," "aims," "anticipates," "believes," "estimate es," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology, although not all forward -looking statements contain these words. The forward-looking statements in this presentation are neither promises nor guarantees, and you should not place undue reliance on these forward-looking statements because they involve known and unknown risks, uncertainties and other factors, many of which are beyond Moderna's control and which could cause actual results to differ materially from those expressed or implied by these forward - looking statements. These risks, uncertainties and other factors include, among others: preclinical and clinical development is lengthy and uncertain, especially for a new category of medicines such as mRNA, and therefore Moderna's preclinical programs or development candidates may be delayed, terminated, or may never advance to or in the clinic; no mRNA drug has been approved in this new p otential category of medicines, and may never be approved; mRNA drug development has substantial clinical development and regulatory risks due to the novel and unprecedented nature of this new category of medicines; and those described in Moderna's most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (SEC) and in subsequent filings any forward-looking statements in this presentati

