

Reliance Retail Ventures and Delta Galil Announce Strategic Partnership in India

Through the JV with Reliance Retail, Delta Galil will expand its presence in India and establish an apparel innovation platform focused on the Indian market

Mumbai / Caesarea, Israel – September 10, 2024 – Reliance Retail Ventures Limited (Reliance Retail), India’s foremost retailer, and Delta Galil Industries, Ltd. (DELG/Tel Aviv Stock Exchange), the global manufacturer and marketer of branded and private label intimate, activewear, loungewear and denim apparel for ladies, men and children, today announced a strategic partnership in India. This collaboration, marked by a 50/50 joint venture, aims to redefine the apparel landscape in the Indian market.

The partnership intends to establish an apparel innovation platform dedicated to meeting the unique demands of Indian consumers. Delta Galil, renowned for its innovation and product excellence, will leverage this venture to expand its footprint in the rapidly growing Indian market, offering its acclaimed portfolio of intimate apparel and activewear brands across retail, wholesale and digital channels. Through the collaboration, Delta Galil will also support the joint venture, which will design and manufacture products for Reliance’s own well-established brands.

Welcoming Delta Galil as a key strategic partner into the Reliance Retail portfolio, **V Subramaniam, Managing Director, Reliance Retail Ventures Ltd**, stated, “Delta Galil’s reputation as a global innovator in intimate apparel and activewear aligns seamlessly with Reliance Retail’s commitment to delivering quality and innovative products to Indian consumers. Together, we are poised to elevate the consumer offerings in the intimate apparel and activewear segments across our retail platforms.”

Delta Galil’s CEO, Isaac Dabah, echoed this sentiment, emphasizing the strategic significance of the collaboration. “Reliance Retail is one of the fastest-growing retail companies in the world and we are extremely proud to partner with the company as we look to tap into India’s dynamic consumer market, home to more than 1.4 billion consumers,” said Dabah. “This collaboration will allow us to combine our product design, innovation and manufacturing prowess with Reliance Retail’s extensive retail network and distribution reach, paving the way for accelerated growth of the intimate apparel and activewear categories throughout the country.”

As the largest retail company in India, Reliance Retail wields unparalleled domestic sales and distribution expertise. The joint venture will enable Reliance Retail to tap into Delta Galil’s deep industry expertise and innovation capabilities in intimate apparel and activewear, key product categories that are poised to grow significantly in the Indian market.

About Delta Galil Industries

Delta Galil Industries is a global manufacturer and marketer of branded and private label apparel products for men, women and children. Since its inception in 1975, the company has continually endeavored to create products that follow a body-before-fabric philosophy, placing equal emphasis on comfort, aesthetics and quality. Delta Galil develops innovative seamless apparel, including bras, shapewear and socks; intimate apparel for women; underwear for men, including under its owned brands Schiesser, Eminence, **Organic Basics** and Athena; babywear, activewear, sleepwear and loungewear, including under its owned P.J. Salvage and Delta brands. Delta Galil also designs, develops, markets and sells branded denim and apparel under the brand 7 For All Mankind®, and ladies’ and kids’ apparel under the brand Splendid®. In addition, it sells its products under brand names licensed to the company, including adidas, Wolford, Wilson, Columbia, Tommy Hilfiger and others. For more information, visit www.deltagalil.com.

About Reliance Retail Ventures Limited:

Reliance Retail Ventures Limited (Reliance Retail) is the holding company of all the retail companies under the RIL (Reliance Industries Limited) group. Reliance Retail and other subsidiaries and affiliates, operate an integrated omni-channel network of over 18,918 stores and digital commerce platforms across Consumer Electronics, Fashion & Lifestyle, Grocery and Pharma consumption baskets. Reliance Retail has partnered with over 3 million merchants through its New Commerce initiative. Reliance Retail is the only Indian retailer in the global Top 100 and amongst the fastest growing retailers globally as per Deloitte's Global Powers of Retailing 2023. RRVL reported a consolidated turnover of ₹ 306,786 crore (\$ 37 billion) and net profit of ₹ 11,101 crore (\$ 1.3 billion) for the year ended March 31, 2024.

Media Contacts

For Delta Galil Industries:

Danielle Poggi

Berns Communications Group

dpoggi@bcg-pr.com

For Reliance Retail:

Manish Bhatia

manish.bhatia@ril.com