

Hertz Equipment Rental Corporation Appoints Richard Marani as Chief Information Officer

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ESTERO, Fla., June 24, 2015 /[PRNewswire](#)/ -- Hertz Global Holdings, Inc. (NYSE: HTZ) ("Hertz") today announced that its Hertz Equipment Rental Corporation ("HERC") subsidiary has named IT veteran Richard Marani as its Chief Information Officer (CIO), reporting to Larry Silber, President and CEO of HERC. Mr. Marani joins HERC as part of its preparation for its separation from Hertz as a stand-alone company.



"We are pleased to welcome Rich to the HERC senior leadership team," said Silber. "Rich Marani has a track record of delivering on business critical IT objectives and overseeing successful information system transformations. He will be an invaluable asset to HERC as we plan for our future. Rich has already led an information technology team through a spin-off transaction and brings executive-level IT experience to ensure that our infrastructure enables our business plans."

Mr. Marani has more than 30 years of IT experience across industrial products, construction equipment, aerospace, and information technology businesses. As HERC CIO, Mr. Marani will ensure that the Company has the proper technologies and systems in place to support the planned separation and future growth. Mr. Marani began his career at General Electric, transitioning into IT and going on to become an Information Technology Leader. Following a successful role at United Technologies, Mr. Marani joined Ingersoll Rand Corporation in 2002 as Vice President of IT, where he was responsible for the development and implementation of global IT strategies. While there, he built out IT systems in advance of the spin-off of the Construction Equipment division to Doosan Infracore, leaving with the spin to assume the IT leadership role at Doosan. After four years there he returned to Ingersoll in a senior IT leadership role, responsible for global IT strategy for a \$3 billion sector of the Ingersoll portfolio.

About Hertz

Hertz operates the Hertz, Dollar, Thrifty and Firefly car rental brands in more than 10,300 corporate and licensee locations throughout approximately 145 countries in North America, Europe, Latin America, Asia, Australia, Africa, the Middle East and New Zealand. Hertz is the largest worldwide airport general use car rental company with more than 1,600 airport locations in the U.S. and more than 1,300 airport locations internationally. Product and service initiatives such as Hertz Gold Plus Rewards, NeverLost®, Carfirmations, Mobile Wi-Fi and unique vehicles offered through the Adrenaline, Dream, Green and Prestige Collections set Hertz apart from the competition. Additionally, Hertz owns the vehicle leasing and fleet management leader Donlen Corporation, operates the Hertz 24/7 hourly car rental business and sells vehicles through its Rent2Buy program. The Company also owns Hertz Equipment Rental Corporation ("HERC"), one of the largest equipment rental businesses with more than 350 locations worldwide offering a diverse line of equipment and tools for rent and sale. HERC primarily serves the construction, industrial, oil, gas, entertainment and government sectors. For more information about Hertz, visit: www.hertz.com.

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