

Deloitte Names Varonis One of the Fastest Growing Tech Companies in North America

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NEW YORK, Nov. 13, 2015 (GLOBE NEWSWIRE) -- **Varonis Systems, Inc.** (NASDAQ:VRNS), the leading provider of software solutions for unstructured, human-generated enterprise data, today announced that it has been recognized as one of the 500 fastest-growing technology, media, telecommunications, life sciences and energy tech companies in North America on Deloitte's Technology Fast 500™ list. During the period of 2011-2014 Varonis' revenues grew 154.8%.

Yaki Faitelson, Varonis Co-Founder and CEO, said, "We began more than a decade ago developing software to enable organizations to manage and protect their human-generated data, which we saw growing exponentially in terms of volume, importance and sensitivity. We have grown rapidly because Varonis solutions address an ever-expanding set of use cases, especially in helping to prevent data leakage from cyber attacks. It has since become clear that organizations cannot reverse or even slow the trend of cybersecurity disasters - which threaten their ability to conduct business - without having Varonis as a core component of their infrastructure."

Organizations store massive quantities of unstructured data - files, emails, spreadsheets, presentations - comprising some of their most valuable and sensitive information assets. These assets are frequently stolen in high-profile breaches, either by insiders who abuse their access or by outsiders who compromise insiders' credentials. Varonis has helped thousands of customers protect their unstructured data, through analyzing user activity with files and emails, permissions and file system metadata, as well as file content.

The company recently released the newest version of the industry-leading Varonis Metadata Framework platform, Varonis 6.2.5. The newest release includes major enhancements that represent the most advanced analytics and predictive threat models available to help organizations stem the rising tide of data breaches. Specifically, it

protects organizations against breaches that are caused or exacerbated by previously undetected insider access and behavior, such as compromise of privileged accounts and privilege abuse.

"Amid a fierce business climate, there seems to be no shortage of new and established companies that are unlocking a seemingly unlimited potential for growth and advancement through technology's continued disruption and proliferation across industries," said Sandra Shirai, principal, Deloitte Consulting LLP and U.S. technology, media and telecommunications leader. "It is inspiring to witness the innovative ways that companies are incorporating emerging technologies for business gains, be it cognitive computing or the Internet of Things. We congratulate all those ranked on this year's Fast 500 and look forward to seeing their continued growth into 2016."

"Through the efforts and utilization of new and emerging technologies from these companies, we are witnessing greater business demands from across almost all industries," added Jim Atwell, national managing partner of the emerging company practice, Deloitte & Touche LLP.

About Deloitte's 2015 Technology Fast 500™

Deloitte's Technology Fast 500 provides a ranking of the fastest-growing technology, media, telecommunications, life sciences and energy tech companies - both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2011 to 2014.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of four years and be headquartered within North America.

About Varonis

Varonis is the leading provider of software solutions for unstructured, human-generated enterprise data. Varonis provides an innovative software platform that allows enterprises to map, analyze, manage and migrate their unstructured data. Varonis specializes in human-generated data, a type of unstructured data that includes an enterprise's spreadsheets, word processing documents, presentations, audio files, video files, emails, text messages and any other data created by employees. This data often contains an enterprise's financial information, product plans, strategic initiatives, intellectual property and numerous other forms of vital information. IT and business personnel deploy Varonis software for a variety of use cases, including data governance, data security, archiving, file synchronization, enhanced mobile data accessibility and information collaboration. As of September 30, 2015, Varonis had approximately 4,000 customers, spanning leading firms in the financial services, public,

healthcare, industrial, energy & utilities, technology, consumer and retail, education and media & entertainment sectors.

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