



NEWS RELEASE

Mueller, Inc. Outsources Fleet Management for First Time, Selects Ryder for One-Stop Shop in Leasing and Maintenance

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MIAMI--(BUSINESS WIRE)-- **Ryder System, Inc.** (NYSE: R), a leader in commercial **fleet management, dedicated transportation, and supply chain** solutions, today announced that **Mueller, Inc.** – a leading manufacturer of pre-engineered metal buildings and metal roofing products – has selected Ryder as its full service lease provider for a total of 26 vehicles. In its 85-year history, this is the first time Mueller elects to outsource its fleet management. With **Ryder ChoiceLease Full Service**, Ryder acquires vehicles according to the customer’s specifications, provides financing, bumper-to-bumper maintenance, and fleet support services, and then manages vehicle disposal to protect customers from residual risk.

“Ryder is happy to partner with an industry leader like Mueller that has more than 80 years of expertise in metals manufacturing,” said Dennis Cooke. “We are eager to bring them best-in-class leasing and maintenance services, equipped with the best technicians in the industry and a network of more than 800 owned and operated service locations.”

With 33 branch locations in Texas, New Mexico, Louisiana, and Oklahoma, as well as four owned and operated manufacturing facilities, Mueller needed to bring the full focus back to their business. The company is able to achieve just that by shifting its fleet management responsibilities to a trusted third party provider like Ryder. Up until Mueller made the decision to outsource, it had been up to its branch locations’ individual managers to ensure that each vehicle was getting serviced. This resulted in varying, sometimes outrageous, maintenance rates across states, as well as inconsistencies around the maintenance of the vehicles.

“Internally, it was difficult to track which trucks were getting maintained when,” said Mueller CFO Phillip Arp. “With safety regulations growing more and more stringent, we look to Ryder as a one-stop shop for managing our maintenance records, ensuring preventive maintenance gets done, advising us as to which trucks are costing us more money, and handling our vehicle trade-ins.”

Mr. Arp acknowledges that by outsourcing, Mueller will be able to assess their transportation needs, while saving time and energy. By leasing with Ryder, he said that the company will now have access to data that it did not have before. This data will enable them to identify the total cost of ownership of their fleet's remaining vehicles, which they plan to transition incrementally.

To learn more about Ryder's fleet leasing solutions, visit <http://ryder.com/solutions/fleet-leasing>.

About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder's stock (NYSE:R) is a component of the Dow Jones Transportation Average and the Standard & Poor's 500 Index. Ryder has been named among FORTUNE's World's Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit www.ryder.com, and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise

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