



NEWS RELEASE

Parksite and Ryder Renew Partnership of 40 Years

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Supplier of Specialized Building Products Continues to Rely on Ryder for its Flexible Leasing Services and Extensive Network of Maintenance Facilities

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE:R), a leader in commercial **fleet management, dedicated transportation, and supply chain** solutions, today announced the renewal of its partnership with longtime customer **Parksite**, a top supplier of specialized building products for the residential, commercial, and remodeling markets. Parksite is a Ryder **ChoiceLease** customer, having signed its first contract with Ryder in 1977. Under the ChoiceLease Full Service agreement, Ryder acquires vehicles according to Parksite's specifications, provides maintenance and fleet support services, and manages vehicle disposal. Ryder operates 64 power units for the business, including tractor trailers and straight trucks.

"Ryder has been a great partner to us, responding to the changing needs of our business, offering flexible vehicle specifications, and being proactive with new technology and innovative equipment," said Jim Coulter, Director of Supply Chain, Parksite. "Ryder is also everywhere we operate, providing us with a high level of convenience. With nine distribution centers across the Eastern Seaboard, as well as Ohio, Illinois, and North Dakota, we rely heavily on Ryder's extensive network of maintenance shops and fueling stations."

Ryder also supports Parksite with rental vehicles when they need to flex up in order to meet the seasonal demands of their business. Most importantly, Mr. Coulter said, Ryder has supported Parksite with long-term growth. The business started out small but was able to expand over the years with the aid of Ryder's deep fleet management expertise. A recent example of this is Parksite's business expansion into Fargo, N.D., in 2015.

"Parksite is such a success story, and one that we are extremely proud to be a part of," said Dennis Cooke, President of Fleet Management Solutions, Ryder. "Early on, they saw the value in outsourcing their transportation needs to a third party provider, and more than four decades later, they have grown into a thriving enterprise. By being a transportation and maintenance solutions partner they can rely on, Ryder helps make it possible for Parksite to fully focus on doing what they do best."

Parksite – 100 percent employee-owned – started out as a two man crew working out of a chicken coop in 1971 and has since evolved into a successful industry of over 400 employees. They set themselves apart with their expertise in market development and have built brands and developed solutions that have transformed the building industry.

About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder's stock (NYSE:R) is a component of the Dow Jones Transportation Average and the Standard & Poor's 500 Index. Ryder has been named among FORTUNE's World's Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit www.ryder.com, and follow us on our **Online Newsroom** and social media pages: **Facebook, LinkedIn, Twitter, Instagram, and YouTube.**

About Parksite

Founded in 1971 by John Morrisroe and Ray Biggins, Parksite is 100% employee-owned. According to Ron Heitzman, CEO, "Our commitment has been, and will always be, to create demonstrable value for our customers, our suppliers and shareholders. Growth and sustainability are important to all our stakeholders and we will deliver both." Nationally, Parksite has 10 locations and over 400 employee-owners. More information about the company and its products is available at www.parksite.com.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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