



NEWS RELEASE

# Ryder Introduces New Maintenance Offering on Pre-Owned Vehicles

7/5/2017

- With Industry's Most Convenient Financing Options -

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE: R), a leader in commercial **fleet management, dedicated transportation, and supply chain** solutions, today announced the launch of a new **preventive maintenance** program available to its **Pre-Owned Vehicle** purchasers. The offering expands Ryder's leadership in providing customers with the most flexibility, choice, and control in fleet management. With this latest offering, customers will now have the added flexibility to finance or prepay for the preventive maintenance service that they select when they purchase a Ryder pre-owned vehicle.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170705005098/en/>

A Ryder technician performing a scheduled preventive maintenance checkup on a Ryder pre-owned vehicle. (Photo: Business Wire)

TWEET THIS: Ryder increases benefits of purchasing a Ryder pre-owned vehicle with its

preventive maintenance package. [usedtrucks.ryder.com/](http://usedtrucks.ryder.com/)

With preventive maintenance, Ryder's pre-owned vehicle purchasers can select from a variety of Ryder SelectCare Preventive Maintenance packages that can range from one to three years at the time of vehicle purchase. The Ryder pre-owned vehicle can be scheduled for up to four preventive maintenance appointments a year, giving the customer access to Ryder's network of 800 service facilities and 5,900 certified technicians. Customers can choose to prepay or finance the preventive maintenance package along with the purchase of their Ryder pre-owned vehicle. Attractive financing options are offered through Ryder's well established relationships with third-party financing providers.

By selecting preventive maintenance services, Ryder pre-owned vehicle purchasers can not only increase the uptime of the vehicle, but they can also secure economical pricing for the full term of the package. In addition,

customers receive discounted pricing for any necessary repairs, parts, and tires that may be outside of the agreed to preventive maintenance services.

“Recent customer interactions, market research, and conversations with private fleet owners and other pre-owned vehicle sales prospects have shown that maintenance services packaged with convenient financing options are in great demand as a value-added service,” said Dennis Cooke, President, Global Fleet Management Solutions for Ryder. “Our customers recognize the value that comes from our inventory of quality pre-owned commercial vehicles, many of which come with a complete maintenance history of service by Ryder. The new preventive maintenance option provides agility and customization for customers that want greater control, uptime, and a simpler way to finance the maintenance of their fleets. We’re listening to the marketplace and offering customers the unique opportunity to do business with Ryder on their terms.”

Ryder has the largest retail network of pre-owned vehicles for sale in North America with 59 locations, selling more than 18,000 vehicles a year. In addition, Ryder’s international sales/export team helps customers in locations from Africa, Asia, Europe, the Caribbean, and Central and South America, get the vehicles they need to keep their businesses in high gear. Ryder’s pre-owned vehicle inventory includes commercial and heavy-duty trucks consisting of tractors, trailers, straight trucks, panel and cube vans, refrigerated trucks, stake trucks, and more.

Vehicles that are Ryder Certified™ have been owned and maintained by solely Ryder for their entire operating life and come with a 30-day warranty and a complete vehicle maintenance history report. Ryder also offers Ryder Verified™ pre-owned commercial vehicles where customers can build their fleet with a fully Department of Transportation compliant vehicle at a cost that works for them. With Ryder Reclassified™, customers can search through an inventory of “As-is,” damaged, and scrap vehicles for a fixer-upper option, or to utilize the parts, allowing the flexibility to fit their specific business needs.

For more information visit the Ryder **Pre-Owned Vehicle™ website**, or contact your local Ryder Pre-Owned Vehicle Sales location at 1-800-USED-TRK.

## About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder’s stock (NYSE:R) is a component of the Dow Jones Transportation Average and the S&P MidCap 400® index. Ryder has been named among FORTUNE’s World’s Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit [www.ryder.com](http://www.ryder.com), and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170705005098/en/>

Source: Ryder System, Inc.

Ryder System, Inc.

Jonathan Mayor, 305-500-3161

**Jonathan\_C\_Mayor@ryder.com**

or

David Bruce, 305-500-4999

**David\_Bruce@ryder.com**