



NEWS RELEASE

Ryder Continues Leadership in Advanced Vehicle Technologies and Safety by Partnering with Aperia to Introduce Automatic Tire Inflation Systems

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Company Responds to Increasing Demand from Customers to Improve Fleet Performance, Safety, and Driver Job Satisfaction by Implementing Aperia's Halo Tire Inflators on Ryder Vehicles

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE: R), a leader in commercial **fleet management**, **dedicated transportation**, and **supply chain** solutions, announced today that the Company is expanding its commitment to innovative safety technologies. Ryder has signed an exclusive partnership with **Aperia Technologies**, the leading supplier of tire inflation solutions for tractors and trailers. The Halo Tire Inflator solution will become the standard specification for Ryder's heavy duty commercial **rental** fleet as the Company responds to increasing demand from customers looking to improve fleet performance, safety, and driver job satisfaction.

"We believe innovative automatic tire inflation solutions provide tremendous peace of mind for customers committed to on-time deliveries," said Scott Perry, Chief Technology and Procurement Officer for Ryder Fleet Management Solutions. "These technologies will play a major role in the rapidly growing tire management space and will also become a critical component in advanced driver-assistance systems. Our strategic partnership with Aperia expands upon Ryder's ability to provide customers with the most innovative solutions to help them streamline operations, promote safety, and reach their efficiency goals."

Additionally, Halo will become Ryder's preferred tire inflation solution for Ryder **ChoiceLease** customers and bundled offerings will also be available to Ryder **SelectCare** customers. This latest Ryder offering signifies Aperia's first exclusive partnership with a full service leasing company for a bundled Halo purchase and installation.

"Technology-enabled task automation in the commercial vehicle market is helping fleets—from drivers and technicians to owners and managers—operate more safely, reliably, and efficiently. With Halo, we are delivering a step-change improvement in how fleets interact with their tire assets," said Josh Carter, CEO of Aperia. "We see tremendous opportunity with Ryder's similar commitment to bring innovative products and service solutions to

fleets with the goal of maximizing uptime. Now it will be easier for more fleets to reduce complexity when it comes to tires and reap the benefit of fast payback with our industry-leading technology.”

Tire under-inflation remains an industry hazard for the eight million tractor/trailers on U.S. roadways. Ryder fleets, equipped with Halo, will maximize tire life and reduce fuel consumption based on automatic tire pressure management. Unlike traditional tire inflation systems, Halo is self-powered, self-contained, and versatile, making for turnkey integration with the Company’s nationwide network of state-of-the-art service facilities.

Ryder currently offers innovative safety technologies, such as forward looking radar and collision mitigation systems in its commercial rental fleet and as an available option to its Ryder ChoiceLease customers. Ryder’s fleet of vehicles incorporates many other advanced technologies including automated manual transmissions, roll stability controls, and telematics. The Company also utilizes video monitoring and management systems in its **Dedicated Transportation Solutions** fleet. Ryder continually monitors emerging fleet technologies and works closely with leading technology providers and equipment manufacturers to provide feedback around functionality, usability, and adaptability.

Ryder has a long track record of consistently improving the performance, safety, and reliability of commercial vehicles. With these new safety standards, Ryder continues its leadership in advanced vehicle technology, and builds on its strategy of providing customers with the most flexibility, choice, and control in fleet management. These technologies aim to reduce the possibility of vehicle crashes, while also providing a cost benefit to Ryder customers.

At Ryder, safety is a year-round focus and a core value. Each year, the Company invites its team of more than 34,000 employees around the globe to participate in the World Day for Safety and Health at Work. The annual international campaign promotes safe and healthy workplaces. As a proud member of **Together for Safer Roads** (TSR), Ryder joins its fellow private sector coalition members in leveraging the day as an opportunity to promote and raise awareness of safe driving practices.

About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder’s stock (NYSE:R) is a component of the Dow Jones Transportation Average and the S&P MidCap 400® index. Ryder has been named among FORTUNE’s World’s Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit www.ryder.com, and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

About Aperia Technologies, Inc.

Aperia Technologies engineers innovation to make transportation more efficient, safer, and better for the environment. The company's Halo® Tire Inflator and related products improve fuel economy and road safety while reducing tire expenditures, downtime, and maintenance costs for commercial fleets. Aperia partners with tire manufacturers and fleets to offer industry-leading technology that gives our partners a competitive advantage. For more information, visit <http://www.aperiatech.com>.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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