



NEWS RELEASE

Ryder Acquires Dallas Service Center, Inc. to Expand Fleet Maintenance Network and Add New Body Repair Capabilities

10/11/2017

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE: R), a leader in commercial **fleet management, dedicated transportation, and supply chain** solutions, today announced it has completed the acquisition of all outstanding equity of Dallas Service Center, Inc. (DSC), an independent truck repair facility located in Dallas, Texas.

The acquisition, completed on September 29, 2017, is expected to be nominally accretive to earnings in 2017. Ryder anticipates additional earnings in future years due to implementation of best practices leading to synergies, as well as improved productivity and safety as part of the Ryder network.

Ryder intends to operate the business under the name Ryder Dallas Service Center, maintaining its current service offering and areas of focus. Ryder intends to retain the existing workforce of approximately 50 employees.

"We are pleased with our acquisition of DSC," said Ryder President of Global Fleet Management Solutions, Dennis Cooke. "We will operate the business as a key part of our West Region, expanding the capacity of our existing maintenance network, while adding new services in the area of body repair work."

The acquired operation is located at 5115 S. Cockrell Hill Rd., Dallas, Texas 75236 and is adjacent to Ryder's existing Redbird truck rental and service location. The acquired location consists of a 5.87 acre property and 34,000 square feet of facilities, including 31 commercial vehicle maintenance bays, two paint booths, and two wash bays.

Ryder's Dallas Service Center facility is open for vehicle maintenance from 6:00 a.m. to 11:00 p.m. Monday through Friday, and office hours are 8:00 a.m. to 5:00 p.m. For additional information about the new location and its services, please call (214) 330-4661.

About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions

company. Ryder's stock (NYSE:R) is a component of the Dow Jones Transportation Average and the S&P MidCap 400® index. Ryder has been named among FORTUNE's World's Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit www.ryder.com, and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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