



NEWS RELEASE

# Ryder Leads the Charge in Securing 90-Day Waiver of Electronic Logging Device Mandate for Short-Term Commercial Rental Industry

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Thought Leader in Finding Ways to Ease Transition to ELDs for Commercial Short-Term Renters

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE: R), a leader in commercial **fleet management, dedicated transportation, and supply chain** solutions, today announced that the Company, in coordination with the Federal Motor Carrier Safety Administration (FMCSA), has secured a 90-day waiver of the Electronic Logging Device (ELD) Mandate for the short-term (30 days or less) commercial rental industry. This waiver will provide a significant benefit to rental customers who would have been faced with a challenging regulatory compliance in the midst of peak holiday season. The waiver, which allows drivers to continue to use paper logs to track their hours of service for an additional 90 days beyond the December 18th compliance date, acknowledges the unique challenges the ELD mandate places on this segment of the industry.

Ryder serves rental customers at more than 400 convenient rental locations across the U.S. and Canada and has an inventory of over 35,000 recent-model vehicles that are rented by companies from nearly every industry. The Company's successful effort to obtain the 90-day waiver acknowledges customers' needs to keep deliveries flowing, most notably during peak seasons with higher demands. Additionally, Ryder worked to have the FMCSA grant an ongoing eight-day exemption for customers who are renting, leasing, or purchasing a commercial vehicle.

"Ryder is committed to enhancing our customers' commercial rental experience and reducing their overall costs," said Rich Mohr, Rental Operations Vice President and Global Product Manager, Ryder. "As part of that commitment, we are continuing to work with government officials and industry partners like the Truck Renting and Leasing Association (TRALA) and FMCSA to further mitigate expected implementation challenges presented by the ELD Mandate for our customers. Ryder is focused on finding ways to make the transition to this mandate as smooth as possible for our rental customers throughout North America."

Ryder recently launched its own ELD platform, which was developed in partnership with **Geotab**, a provider of

telematics and fleet compliance management tools for monitoring and recording hours of service (HOS). In order to capture records of duty status (RODS) via the Ryder ELD platform, drivers will simply need to download and log into the Geotab Drive app on a cellular data-connected mobile device, at no cost to the customer. This solution provides great flexibility, as rental customers have the option to use Ryder's ELD solution or their own portable ELD equipment.

Answers to the most commonly asked questions regarding the ELD Mandate, including how to comply and available exemptions can be found in Ryder's online ELD Mandate Resource Guide, available for download at <https://ryder.com/eld>. The guide also succinctly explains how the mandate is intended to promote efficiency and help create a safer work environment for drivers.

Ryder will continue to keep its customers up-to-date on any new updates to the ELD Mandate and enforcement expectations as the December 18th compliance date approaches.

## About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder's stock (NYSE:R) is a component of the Dow Jones Transportation Average and the S&P MidCap 400® index. Ryder has been named among FORTUNE's World's Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit [www.ryder.com](http://www.ryder.com), and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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