

# SERIES A PREFERENCE SHARE DISTRIBUTION

GENERAL INFORMATION | 2026

## IMPORTANT NOTICE

These materials are provided for general informational purposes only. It is only meant as a summary of the proposed Series A Preference Share distribution by Liberty Latin America Ltd. ("LLA" or the "Company"). It is not a substitute for, and is qualified in its entirety by, the [Series A Preference Share Designation](#) and other public filings. Investors should review the Series A Preference Share Designation and LLA's other filings with the SEC for a complete description of the rights and preferences associated with the distribution. U.S. federal income tax considerations are addressed in a separate investor Q&A. Investors should consult their own financial, legal, and tax advisors regarding their particular circumstances.

### Q. What is LLA distributing?

A. LLA is distributing newly issued 9.0% Fixed Rate Cumulative Perpetual Redeemable Series A Preference Shares with each share having a US \$0.01 par value and a \$25 initial liquidation price.

### Q. Who is receiving the Series A Preference Shares?

A. Holders of LLA's Class A, Class B, and Class C Common Shares as of the Record Date (5:00 p.m., New York City time, on June 1, 2026) will receive one (1) Series A Preference Share for every ten (10) common shares held. No fractional Preference Shares will be issued; instead, cash will be paid in lieu of any fractional share.

### Q. What is the Record Date?

A. 5:00 p.m. (New York City time) on June 1, 2026. Holders of Common Shares at that time will be entitled to receive the Series A Preference Shares distribution. An authorized committee of the Company's Board of Directors reserves the right to set a different Record Date if needed for regulatory or operational reasons.

### Q. What is the Distribution Date?

A. 5:00 p.m. (New York City time) on June 16, 2026, subject to the satisfaction (or waiver) of the conditions to the distribution. This is the date on which the Series A Preference Shares are expected to be issued to eligible holders.

### Q. Do I have to do anything to receive my shares?

A. No. If you hold Common Shares as of the Record Date, your Preference Shares will be credited to your account through a normal clearing process. You do not need to take any action and there is no payment required.

### Q. What is the dividend rate on the Preference Shares?

A. The Series A Preference Shares will pay a fixed cumulative dividend at a rate of 9.0% per year on the \$25 liquidation price per share.

### Q. When are dividends paid?

A. Quarterly, on March 15, June 15, September 15, and December 15. The first planned dividend payment date is September 15, 2026, covering the period from the original issue date through that date.

### Q. What does "cumulative" mean?

A. If LLA does not pay a scheduled dividend, the unpaid dividend continues to accumulate and must be paid in full before any dividends can be paid to common shareholders or other junior security holders. Unpaid dividends not cured within 30 days are added to the share's liquidation price until paid, and they themselves accrue dividends at the 9.0% rate.

### Q. What does "perpetual" mean?

A. The Series A Preference Shares have no fixed maturity date. They remain outstanding until LLA redeems it (as described below) or it is liquidated.

### Q. Can LLA redeem (call) the Series A Preference Shares?

A. Yes, but only at LLA's option and generally not before the fifth anniversary of the original issue date (the "No Call Period"). After that, LLA may redeem the shares, in whole or in part, in cash at the "Redemption Price" — which is the \$25 liquidation price plus any accrued and unpaid dividends. Limited early redemption rights also apply in connection with certain extraordinary corporate transactions.

### Q. When does the No Call Period end?

A. On the fifth anniversary of the original issue date. After that date, LLA may, but is not required to, redeem the Series A Preference Shares at the Redemption Price.

# PREFERRED SHARE DISTRIBUTION

## GENERAL INFORMATION



### Q. Can I require LLA to redeem my shares?

A. No. Holders have no right to require redemption. The Series A Preference Shares are not puttable and are not convertible into, or exchangeable for, common shares.

### Q. Where do the Series A Preference Shares rank?

A. On any liquidation, dissolution, or winding up, the Series A Preference Shares rank senior to the common shares and any other “junior” securities as to dividends and liquidation distributions, and is junior to LLA’s creditors and any future “senior” securities the Company may issue. Holders are entitled to receive the \$25 liquidation price plus accrued and unpaid dividends before any distribution is made to holders of common shares.

### Q. Will the Series A Preference Shares have voting rights?

A. Generally, no. Holders of Series A Preference Shares will not vote with the common shares on ordinary corporate matters. However, holders have limited protective voting rights, including the right to elect two additional directors to the Board if six or more quarterly dividends — whether or not consecutive — are unpaid, and customary class consent rights over certain amendments to the terms of the Series A Preference Shares and the issuance of senior securities.

### Q. Will the Series A Preference Shares be listed?

A. Yes. LLA intends to list the Series A Preference Shares on the Nasdaq Global Select Market. Listing approval is one of the conditions to completing the distribution. Until trading begins, there is no public market for the shares.

### Q. How will the shares be held?

A. The Series A Preference Shares will be issued in book-entry form through The Depository Trust Company (DTC). Most holders will hold their shares indirectly through their broker, bank, or other nominee.

### Q. What happens to my common shares?

A. Your common shares are unaffected — you continue to hold the same number of Class A, Class B, or Class C Common Shares you held before the distribution. The Series A Preference Shares are being issued as an additional share dividend on top of your existing common holdings.

### Q. What is “when-issued” trading?

A. “When-issued” trading is a conditional, short-term market that allows investors to buy and sell the Series A Preference Shares before they have actually been issued and distributed. Trades agreed in the when-issued market settle only if and when the distribution closes; if the distribution is not completed, the trades are cancelled. When-issued trading lets the market establish a price for the Series A Preference Shares in advance of the Distribution Date and provides liquidity to holders who wish to buy or sell before regular-way trading begins.

### Q. When will when-issued trading begin and end?

A. When-issued trading in the Series A Preference Shares on Nasdaq will begin on June 1, 2026 and continue through the Distribution Date (June 16, 2026). When-issued trading is expected to end at the close of business on the Distribution Date, after which the Series A Preference Shares will trade on a regular-way (settled) basis.

### Q. When is the Ex-Dividend Date, and what happens to the Series A Preference Shares between the Record Date and the Ex-Dividend Date?

A. The Ex-Dividend Date for the Series A Preference Share distribution is expected to be June 17, 2026. Because the Ex-Dividend Date follows the Distribution Date, between the Record Date (June 1, 2026) and the Ex-Dividend Date the Series A Preference Shares effectively “travel with” the Common Shares in the regular-way market. So, a holder who sells Common Shares during this period sells along with the right to receive the Series A Preference Share distribution, and a buyer of Common Shares during this period acquires the right to receive that distribution. Investors who wish to hold their Series A Preference Shares independently can buy or sell them separately on the when-issued market during this same window. On and after the Ex-Dividend Date, the Common Shares will trade without the right to the Series A Preference Share distribution, and the Series A Preference Shares will trade separately on a regular-way basis.