

# SERIES A PREFERENCE SHARE DISTRIBUTION

## BASIS ALLOCATION FOR LILAP SERIES A PREFERENCE SHARES | 2026

### Record Date for Issuance of LILAP:

June 1, 2026

### Ex-Dividend Date for LILAP:

June 16, 2026

### LILA / LILAB / LILAK

Each holder of LILA, LILAB, and LILAK common stock will receive 1 LILAP share for every 10 common shares held on the record date. Cash will be paid in lieu of fractional shares. Other than cash received in lieu of fractional shares, the distribution is intended to qualify as a tax-free distribution under IRC §305(a). The preferred shares are expected to constitute "Section 306 stock" within the meaning of IRC §306.

Upon receiving the preferred share distribution, a U.S. shareholder will not owe tax on the distribution itself. However, the shareholder must allocate their pre-distribution tax basis in common shares between the common and preferred shares based on each shares' relative fair market values on the distribution date. The shareholder will carry over the original common shares' holding period and apply this holding period to the preferred shares.

The following tax basis allocation example assumes an LLA shareholder who owns 1,000 shares of LILA, LILAB, or LILAK.

### Basis Allocation Example

The prices below are the volume-weighted average prices on the first day after the date of the distribution.

| Shares | Volume- Weighted Average Price | Price Date |
|--------|--------------------------------|------------|
| LILA   | 5.3805                         | 06/17/2026 |
| LILAB  | 5.3805                         | 06/17/2026 |
| LILAK  | 5.3300                         | 06/17/2026 |
| LILAP  | 22.6470                        | 06/17/2026 |

|       | Average Price       | Nº. of Shares | Total FMV at Distribution | Percent to be used in Basis Allocation |
|-------|---------------------|---------------|---------------------------|----------------------------------------|
| LILA  | 5.3805              | 1,000         | 5,381                     | 70.3775%                               |
| LILAP | 22.6470             | 100           | 2,265                     | 29.6225%                               |
| LILAB | 5.3805 <sup>1</sup> | 1,000         | 5,381                     | 70.3775%                               |
| LILAP | 22.6470             | 100           | 2,265                     | 29.6225%                               |
| LILAK | 5.3300              | 1,000         | 5,330                     | 70.1805%                               |
| LILAP | 22.6470             | 100           | 2,265                     | 29.8195%                               |

If you owned 1,000 shares of LILA with a total tax basis of \$6,000 before the distribution, you would allocate \$4,223 (70.3775%) to your 1,000 LILA shares (new basis of \$4.22 per share) and \$1,777 (29.6225%) to your 100 LILAP shares (new basis of \$17.77 per share). Your holding period for the LILAP shares is the same as your holding period for the LILA shares.

For administrative convenience, LLA will make cash payments to shareholders in lieu of issuing fractional preferred shares. A U.S. shareholder generally will recognize taxable gain (or loss) equal to the difference between the amount of cash received and such U.S. shareholder's tax basis that is allocated to the fractional preferred share.

<sup>1</sup>The Company has determined that the volume-weighted average price of LILA Common Shares on the first trading day following the Distribution Date represents the best available indicator of the fair market value of LILAB Common Shares, given that LILA and LILAB have identical economic rights and differ only in voting rights.



### IMPORTANT

The information above applies only to U.S. shareholders that hold their LLA shares as a capital asset (i.e., for investment). Non-U.S. holders, dealers, tax-exempt entities, and shareholders who acquired their shares as compensation should consult their own tax advisors. State, local, and foreign tax consequences have not been addressed.

This summary is for general informational purposes only. It is not complete, does not address all tax consequences that may be relevant to particular shareholders, and is not intended or written to be relied upon for the purpose of avoiding U.S. federal tax penalties. The information above is provided solely as a convenience to the shareholders. LLA encourages its shareholders to consult with their own tax advisors with respect to specific questions pertaining to their own tax positions.