Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Liberty Latin America, Ltd.			2 Issuer's employer identification number (EIN) 98-1386359
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact +1 303 925-6000		5 Email address of contact ir@lla.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1550 Wewatta Street, Suite 810			7 City, town, or post office, state, and ZIP code of contact Denver, Colorado, 80202
8 Date of action June 16, 2026	9 Classification and description Distribution of preferred shares on common stock		
10 CUSIP number G9001E-144	11 Serial number(s) N/A	12 Ticker symbol LILAP	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See Attachment

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Attachment

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 305(a), 306(c) & 307(a). The distribution of the Preferred Shares should be non-taxable under IRC Section 305(a).
Under IRC Section 307(a), the shareholder must allocate their historical tax basis in the original Common Share between the Common Share and the newly received Preferred Shares based on their relative fair market values calculated using volume-weighted average prices as of the first day of trading after distribution.

Shareholders should also be aware that the Preferred Shares are expected to constitute "section 306 stock" within the meaning of IRC Section 306(c), which could affect the character of income or gain recognized on a subsequent sale, redemption, or other disposition of the Preferred Shares.

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reportable tax year is the calendar year ending December 31, 2026.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶ 7/1/2026

Print your name ▶ Sean Fitzgerald Title ▶ VP of Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

IRS Form 8937 (REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS FOR SECURITIES)

Attachments for Liberty Latin America Ltd.

June 16, 2026

PART II.

Box 14, Organizational Action

On June 16, 2026 (the "Distribution Date"), Liberty Latin America Ltd. ("LLA", the "Company", "we", or "us") commenced a special dividend on each of its outstanding common shares. The special dividend consists of one share of newly issued 9.0% Fixed Rate Cumulative Perpetual Redeemable Series A Preference Shares, US $0.01 par value per share (the "Series A Preference Shares"), for every ten common shares held as of the record date June 1, 2026 having an initial liquidation price of $25.00 per Series A Preference Share, with cash to be paid in lieu of fractional shares.

The distribution ratio for the Series A Preference Share dividend is equivalent to $2.50 in liquidation preference per Class A Common Share, Class B Common Share, and Class C Common Share, for an aggregate issuance of approximately $500 million aggregate liquidation preference. Holders of the Series A Preference Shares are entitled to receive quarterly cash dividends at a rate of 9.0% per annum on a cumulative basis, commencing on September 15, 2026, and thereafter on each dividend payment date, which is March 15, June 15, September 15, and December 15 of each year.

Box 15, Quantitative Effect

Under IRC Section 305(a), the distribution of LILAP (the "Preferred Shares") to holders of LILAK (the "Common Shares") is intended to be treated as a nontaxable distribution of stock with respect to the Common Shares. Pursuant to IRC Section 307(a) and the Treasury Regulations promulgated thereunder, a shareholder's aggregate tax basis in the Common Shares held immediately before the Distribution Date must be allocated between such Common Shares and the Preferred Shares received in the distribution in proportion to their respective fair market values on the Distribution Date. Based on the fair market values of the Common Shares and the Preferred Shares on the Distribution Date, the tax basis of each share of Common Shares is reduced to approximately 70.1805% of the tax basis of a share of Common Shares immediately prior to the distribution, and the remaining 29.8195% is allocated to the Preferred Shares received in the distribution.

No fractional Preferred Shares were issued in the distribution. In lieu of any fractional Preferred Share to which a holder would otherwise have been entitled, the Company paid cash based on the fair market value of such fractional Preferred Share on the Distribution Date. For U.S. federal income tax purposes, a holder receiving cash in lieu of a fractional Preferred Share is generally treated as if the holder received the fractional Preferred Share as part of the distribution and then sold that fractional share to the Company in a transaction described in IRC Section 302. Accordingly, such a holder generally will recognize capital gain or loss equal to the difference between (i) the amount of cash received in lieu of the fractional Preferred Share and (ii) the portion of the holder's aggregate tax basis in the Common Shares that is allocated to such fractional Preferred Share under the allocation described above.

Shareholders should be aware that the Preferred Shares are expected to constitute "section 306 stock" within the meaning of IRC Section 306(c), in which case a subsequent sale, redemption, or other disposition of the Preferred Shares may be subject to special rules that can recharacterize all or a portion of the proceeds as ordinary income or as a dividend rather than as capital gain. Shareholders should consider their individual circumstances and consult their tax advisor regarding the U.S. federal, state,

* The prices are the volume-weighted average prices on the first day after the date of the distribution

local, and non-U.S. tax consequences of the distribution and any subsequent disposition of the Preferred Shares.

Box 16, Supporting Calculation

First day trading date after the date of distribution: June 17, 2026

	Volume Weighted Average Price *	No. of Shares	Total FMV at Distribution	Percent to be used in Basis Allocation
LILAK	5.3300	1,000	5,330	70.1805%
LILAP	22.6470	100	2,265	29.8195%

* The prices are the volume-weighted average prices on the first day after the date of the distribution