

Q3 2025 Investor Presentation

October 29, 2025

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder, that involve inherent risks and uncertainties. Any statements about our plans, objectives, expectations, strategies, beliefs, or future performance, financial condition, results of operations, investment portfolio or market position, or events constitute forward-looking statements. Such statements are generally identified by words or phrases such as “believes,” “expects,” “anticipates,” “plans,” “trends,” “objectives,” “continues,” “projected”, as well as the negative forms of those words or similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “seek,” “might,” “may”, as well as the negative forms of those words or similar expressions. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, estimates and other important factors that could cause actual results to differ materially from any results, performance or events expressed or implied by such forward-looking statements.

The following factors, among others, may cause actual results to differ materially from current expectations in the forward-looking statements, including those set forth in this presentation: new or changes in existing governmental regulations or in the way such regulations are interpreted or enforced; negative developments in the banking industry and increased regulatory scrutiny; tax legislative initiatives or assessments; more stringent capital requirements, to the extent they may become applicable to us; changes in accounting standards; any failure to comply with applicable laws and regulations, including, but not limited to, the Community Reinvestment Act and fair lending laws, the USA PATRIOT ACT of 2001, the Office of Foreign Asset Control guidelines and requirements, the Bank Secrecy Act, and the related Financial Crimes Enforcement Network and Federal Financial Institutions Examination Council Guidelines and regulations; federal deposit insurance increases; lending risks and risks associated with loan sector concentrations; a decline in economic conditions that could reduce demand for our products and services and negatively impact the credit quality of loans; loan credit losses exceeding estimates; effects on the U.S. economy resulting from the implementation of policies by and geopolitical uncertainty from the new presidential administration, including tax regulations and changes to United States trade policies, including the imposition of tariffs and retaliatory tariffs; the soundness of other financial institutions; the ability to meet cash flow needs and availability of financing sources for working capital and other needs; a loss of deposits or a change in product mix that increases the Company’s funding costs; inability to access funding or to monetize liquid assets; changes in interest rates; interest rate effect on the value of our investment securities; cybersecurity risks, including denial-of-service attacks, network intrusions, business e-mail compromise, and other malicious behavior that could result in the disclosure of confidential information; privacy, information security, and data protection laws, rules, and regulations that affect or limit how we collect and use personal information or otherwise have an adverse effect on us; the potential impairment of our goodwill and other intangible assets; our reliance on other companies that provide key components of our business infrastructure; events that may tarnish our reputation; mainstream and social media contagion; the loss of the services of key members of our management team and directors; our ability to attract and retain qualified employees to operate our business; costs associated with repossessed properties, including potential environmental remediation; the effectiveness of our operational processes, policies and procedures, and internal control over financial reporting; our ability to implement technology-facilitated products and services or be successful in marketing these products and services to our clients; the development and use of artificial intelligence; risks related to acquisitions, mergers, strategic partnerships, divestitures, and other transactions; competition from new or existing financial institutions and non-banks; investing in technology; incurrence of significant costs related to mergers and related integration activities; the volatility in the price and trading volume of our common stock; “anti-takeover” provisions in our certificate of incorporation and regulations, which may make it more difficult for a third party to acquire control of us even in circumstances that could be deemed beneficial to stockholders; changes in our dividend policy or our ability to pay dividends; the possibility that we may fail to realize the anticipated benefits of our stock repurchase program; our common stock not being an insured deposit; the potential dilutive effect of future equity issuances; the subordination of our common stock to our existing and future indebtedness; the effect of global conditions, earthquakes, volcanoes, tsunamis, floods, fires, drought, and other natural catastrophic events; and the impact of climate change and environmental sustainability matters.

The foregoing factors are not necessarily all of the factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. Other unpredictable factors also could harm our results.

All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above and included in our periodic reports filed with the Securities and Exchange Commission, or SEC, under the Securities Exchange Act of 1934, as amended, under the caption “Risk Factors”. Interested parties are urged to read in their entirety such risk factors prior to making any investment decision with respect to the Company. Forward-looking statements speak only as of the date they are made and we do not undertake or assume any obligation to update publicly any of these statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

FIRST INTERSTATE BANCSYSTEM, INC. OVERVIEW

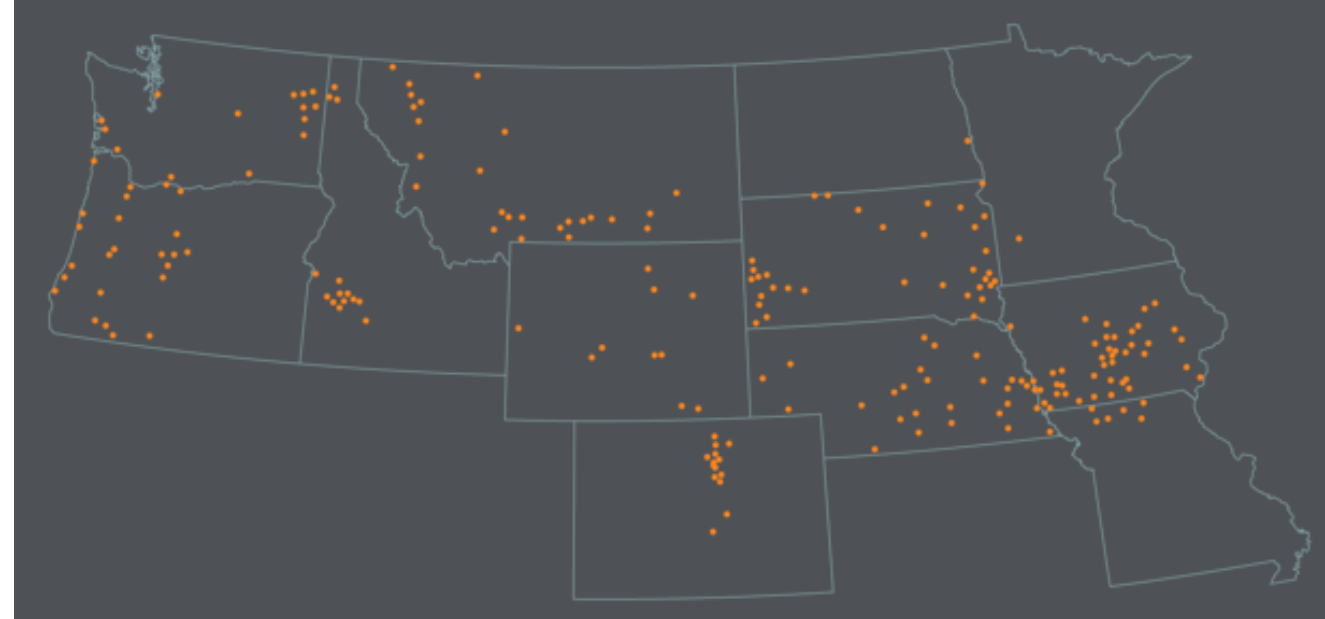
Premier community banking institution in growing markets throughout the Midwest and Pacific Northwest

Corporate Overview

Headquarters	Billings, MT
Exchange/Listing	NASDAQ: FIBK
Market Capitalization*	\$3.3 Billion
Annualized Dividend Yield**	6.0%
Branch Network*****	289 banking offices
Sub Debt Rating	Kroll BBB

Financial Highlights

<u>Balance Sheet</u>		<u>Capital</u>	
Assets	\$27.3 Billion	Total RBC ^{3***}	16.62%
LHFI ¹	\$15.8 Billion	CET1 ^{4***}	13.90%
Deposits	\$22.6 Billion	Leverage ^{***}	9.60%
ACL ² /LHFI	1.30%	TCE to TA ratio ^{5****}	8.66%

¹Loans held for investment (LHFI)²Allowance for credit losses (ACL)³Risk-based capital (RBC)⁴Common equity tier-1 (CET1)⁵Tangible common stockholders' equity (TCE) to tangible assets (TA) ratio

* Calculated using closing stock price of \$31.87 as of 09/30/2025

** Calculated using average closing stock price of \$31.11 for the quarter ended 09/30/2025

*** Preliminary estimates - may be subject to change

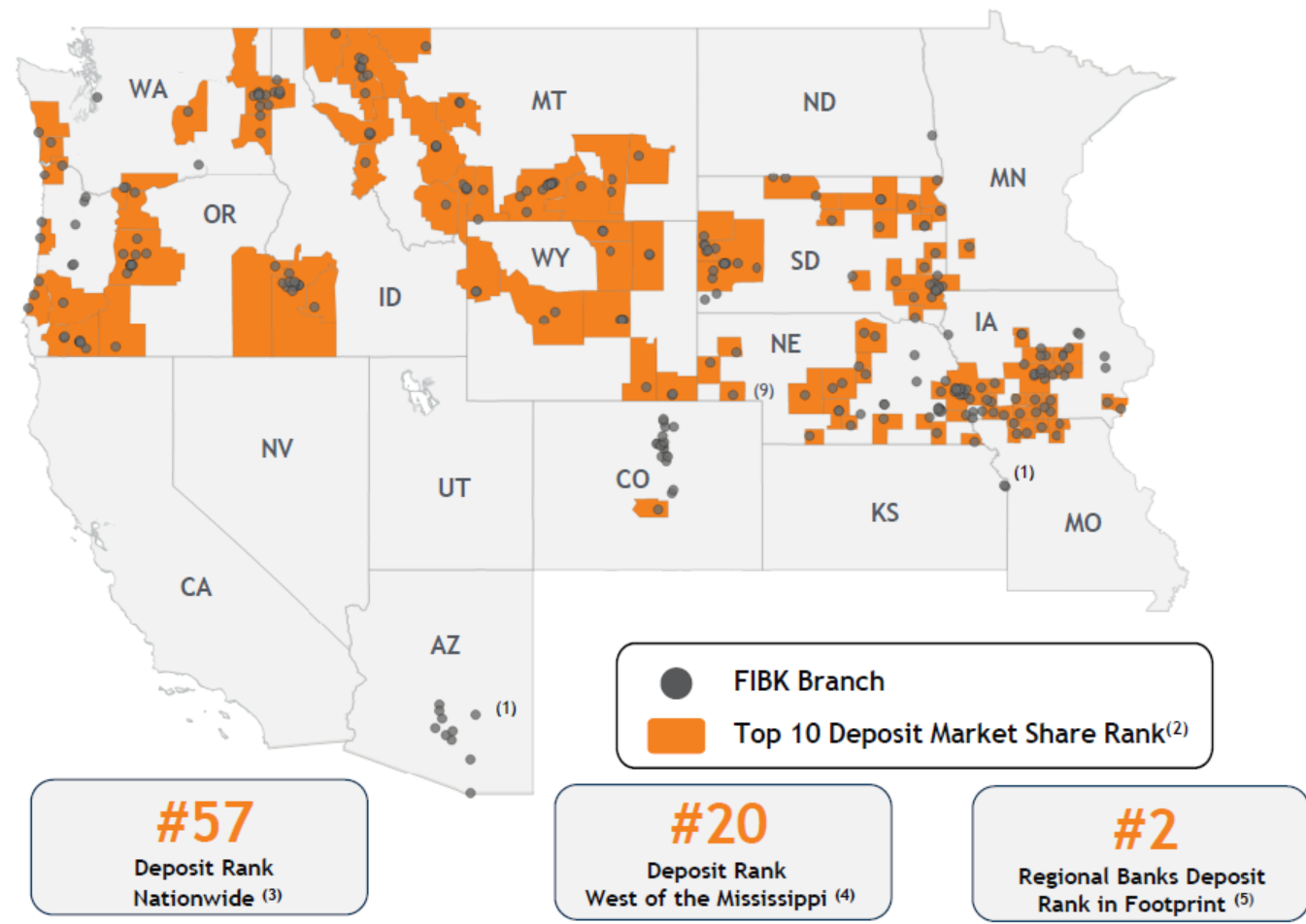
**** Non-GAAP financial measure - See non-GAAP table in appendix for reconciliation

***** Reflects branch network as of October 29, 2025. In addition, 11 Nebraska branches are under agreement to be sold to Security First Bank

COMPANY HIGHLIGHTS

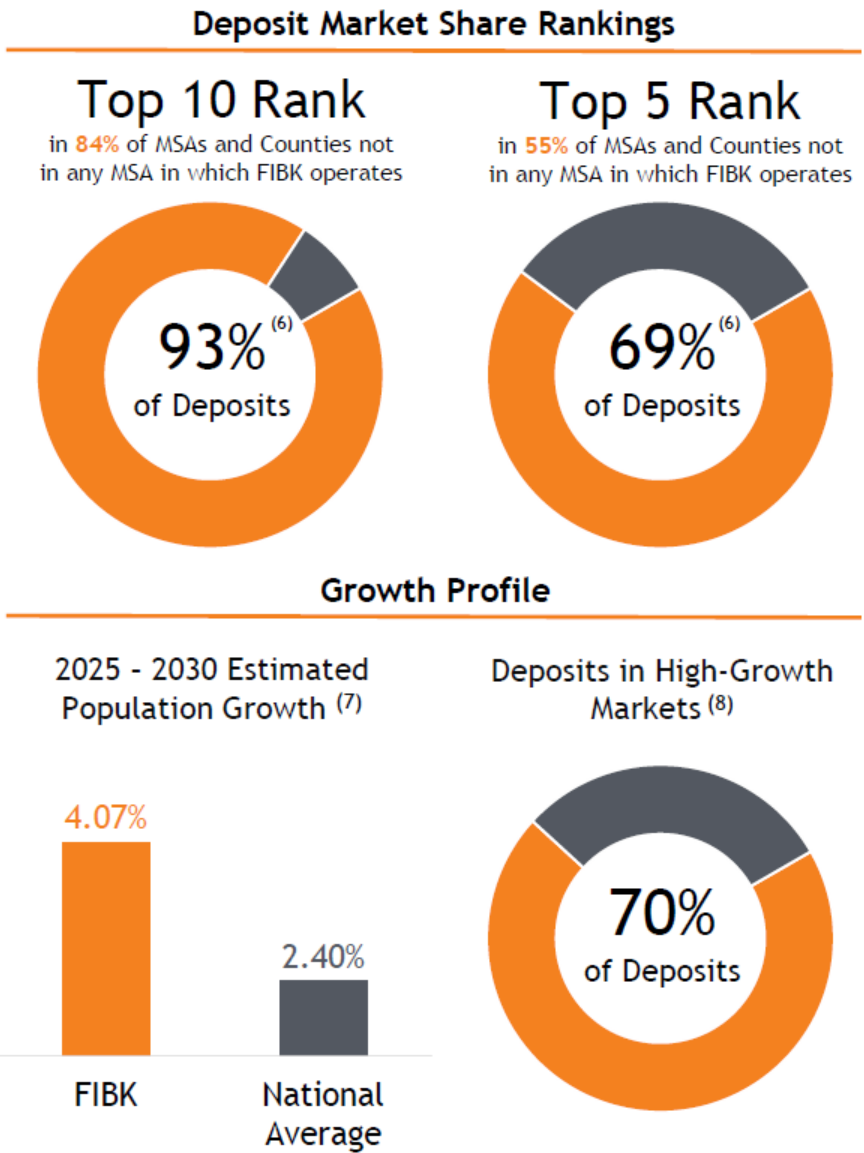


DOMINANT DEPOSIT FRANCHISE



Source: S&P Capital IQ Pro; deposit market share data as of 6/30/25.

- (1) Arizona and Kansas branches (12 branches total) were under agreement to be sold to Enterprise Bank & Trust and the transaction closed on October 10, 2025. These branch deposits are excluded from totals.
- (2) Rank determined by deposits in Metropolitan Statistical Areas (MSAs) or counties not in any MSA in which FIBK operates.
- (3) Includes banks headquartered nationwide.
- (4) Includes banks headquartered in states West of the Mississippi River.
- (5) Based on deposit market share of all counties in which FIBK operates; excludes banks with assets greater than \$100 billion.
- (6) Represents the percentage of total FIBK deposits based in the MSAs or counties not in any MSA that meet the deposit market share ranking criteria.
- (7) Determined based on the deposit-weighted average projected population growth in MSAs and counties not in any MSA in which FIBK operates.
- (8) 'High-Growth Markets' defined as those with 5-year projected population growth above the national average.
- (9) Eleven (11) Nebraska branches are under agreement to be sold to Security First Bank. These branches are included in totals.



2025 STRATEGIC GOALS AND FOCUS AREAS

1. IMPROVE CORE PROFITABILITY

Favorable multi-year NII trajectory coupled with operational efficiencies

- Repricing and reinvestment of maturing fixed rate loans and securities
- Granular, low-cost deposit base
- Continued focus on efficiency

2. REFOCUS CAPITAL INVESTMENT

Allocating capital toward enhancing core franchise and deemphasizing peripheral opportunities

- Shifting focus toward core geographies with dominant market share
- Reducing complexity by exiting non-core business lines
- Reintroducing buybacks as a disciplined capital management tool

3. OPTIMIZATION OF OUR BALANCE SHEET

Improving funding base and reoptimizing the loan portfolio

- Reorienting loan portfolio to core franchise-enhancing products
- Reducing reliance on wholesale funding
- Maintain strong liquidity profile
- Maintain strong capital ratios while deploying excess capital

- Net interest margin expansion (+22bps in adjusted FTE NIM* since the fourth quarter of 2024)
- 1.35% cost of deposits as of September 30, 2025
- 2.30% annualized noninterest expense / average assets
- Closed sale of Arizona and Kansas branches in October 2025, exiting both markets
- Announced pending sale of 11 Nebraska branches
- Outsourcing of credit card portfolio and discontinuation of indirect lending
- Since adoption of \$150.0 million stock repurchase program on August 28, 2025, repurchased 0.8 million shares of common stock through September 30, 2025 and an additional 1.0 million shares of common stock through October 28, 2025, for a total repurchase of approximately \$57.2 million through October 28, 2025 or approximately 1.8 million shares.
- Sold credit card portfolio and run off of indirect auto loans
- Reduced other borrowed funds from \$1.6 billion from December 31, 2024 to \$0 at September 30, 2025
- Loan-to-deposit ratio of 70% in the third quarter of 2025
- CET1 improvement of 174bps from December 31, 2024
- Ongoing share repurchase program

ONGOING FOCUS**

*Relationship-based
loan and deposit growth*

*Expand market share in
high-growth markets
with existing density*

*Optimize branch network
through opening, closing and
relocating branches*

Enhance profitability

Prudently deploy capital

* Non-GAAP financial measure - see non-GAAP table in the appendix for reconciliation

** Constitutes estimates and forward-looking statement

THIRD QUARTER 2025 HIGHLIGHTS

Earnings

- Net income of \$71.4 million, or \$0.69 per share.
- Net interest margin (NIM) of 3.34%, an increase of 4 basis points from the second quarter of 2025; NIM on a fully taxable equivalent (FTE) basis¹ of 3.36%, an increase of 4 basis points from the second quarter of 2025; adjusted FTE NIM¹ of 3.30%, an increase of 4 basis points from the second quarter of 2025.
- Efficiency ratio² of 61.7% for the third quarter of 2025.

Balance Sheet

- Loans held for investment (LHFI) decreased by \$519.0 million from the second quarter of 2025 driven by the planned decline in indirect lending balances and larger loan payoffs.
- Deposits decreased by \$25.6 million from the second quarter of 2025 driven by decreased savings and time deposits.
- The Company's balance sheet continues to maintain a strong liquidity position, with a loan/deposit ratio of 70.1% as of September 30, 2025. Other borrowed funds declined \$250.0 million to zero as of September 30, 2025 primarily as a result of loan payoffs.

Asset Quality

- Total provision for credit losses was zero; funded Allowance for Credit Losses coverage of 1.30% of LHFI during the third quarter of 2025 compared to 1.28% from the second quarter of 2025.
- Net charge-offs (NCOs) were \$2.3 million, or an annualized 6 basis points of average loans outstanding during the third quarter of 2025.
- Non-performing loans of \$182.2 million decreased 6.1% from the second quarter of 2025, reflecting 1.15% of LHFI. Non-performing assets of \$185.6 million decreased 6.0% from the second quarter of 2025.
- Criticized loans decreased \$38.9 million, or 3.2%, from the second quarter of 2025, to \$1,164.1 million or 7.4% of LHFI as of September 30, 2025. Criticized loans increased \$560.8 million, compared to \$603.3 million as of September 30, 2024.

Capital

- Quarterly cash dividend of \$0.47 per share, for an annualized yield of 6.0% for the third quarter of 2025.
- CET1³ of 13.90% and total RBC³ of 16.62% for the third quarter of 2025.
- Regulatory capital ratios improved during the quarter; CET1 improved 47 basis points.

¹ Non-GAAP financial measure - See non-GAAP table in appendix for reconciliation

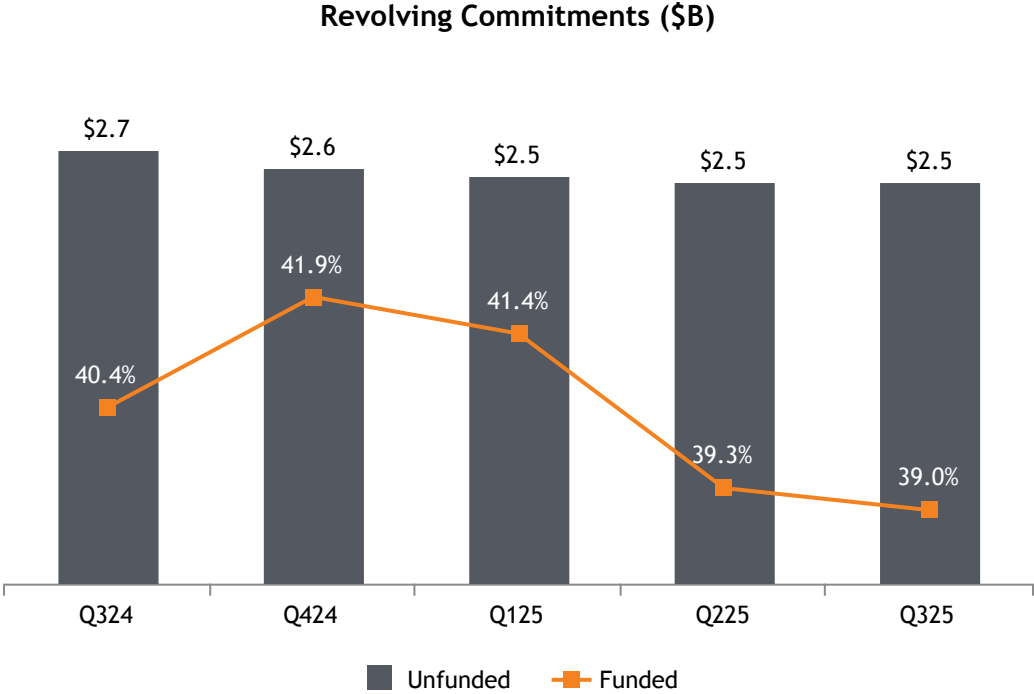
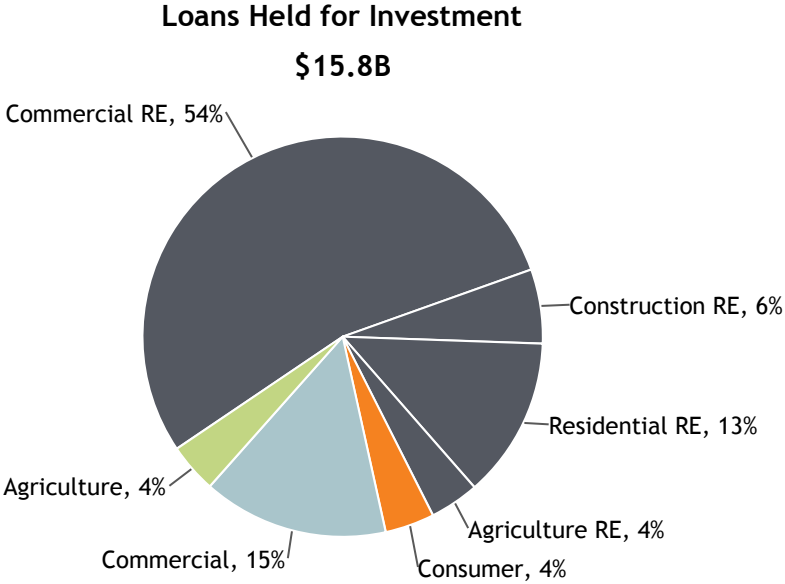
² The ratio of the bank's noninterest expense less amortization of intangible assets divided by net interest income plus noninterest income (per FDIC definition)

³ Preliminary estimates - may be subject to change

DIVERSIFIED LOAN PORTFOLIO

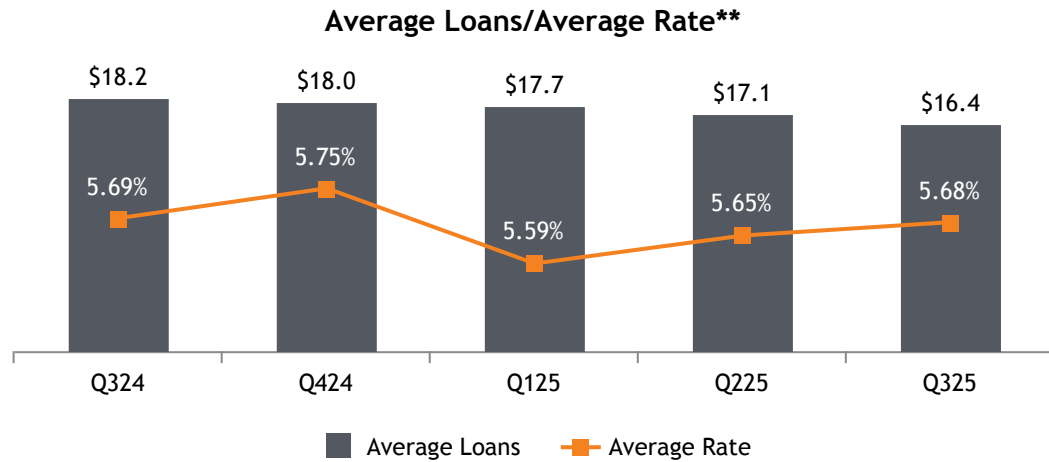
Loan Highlights:

- Loans decreased \$519.0 million during the third quarter of 2025 driven by the planned decline in Indirect Lending balances, and larger loan payoffs.
- Commercial real estate balances are 32.9% owner-occupied as of the third quarter of 2025.
- Diversified geographic loan portfolio with largest state concentration of 20%



EARNING ASSET YIELD

- Yields on loans increased 3bps compared to the second quarter of 2025 and decreased 1bps compared to the third quarter of 2024
- Through 2027 \$3.5 billion of fixed and adjustable rate loans at a weighted average rate of 4.5% are expected to mature or reprice***
- Through 2027 \$2.1 billion of fixed and adjustable rate securities cashflows are expected at a weighted average rate of 2.4%***



Fixed and Adjustable Rate Loans*		
Year	Maturing or Repricing Balance***	Roll-Off Coupon
12/31/2025	\$332M	5.0 %
2026	\$1,358M	4.2 %
2027	\$1,764M	4.6 %
Total	\$3,454M	4.5 %

Fixed and Adjustable Rate Securities		
Quarter	Total Expected Cash Flow***	Roll-Off Coupon
12/31/2025	\$190M	2.4 %
3/31/2026	\$201M	2.4 %
6/30/2026	\$210M	2.4 %
9/30/2026	\$207M	2.4 %
12/31/2026	\$220M	2.5 %
2027	\$1,100M	2.5 %
Total	\$2,128M	2.4 %

* Calculated using period to date loan balance; reflects pass rated loans

** Calculated using quarter-to-date average loan balance

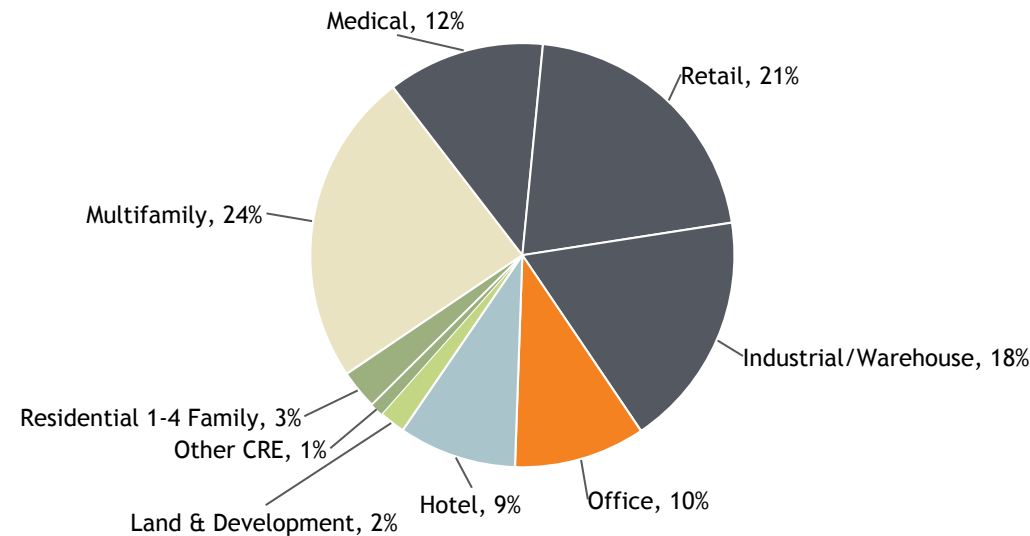
*** Constitute estimates and forward looking statements

COMMERCIAL REAL ESTATE AND CONSTRUCTION PORTFOLIOS

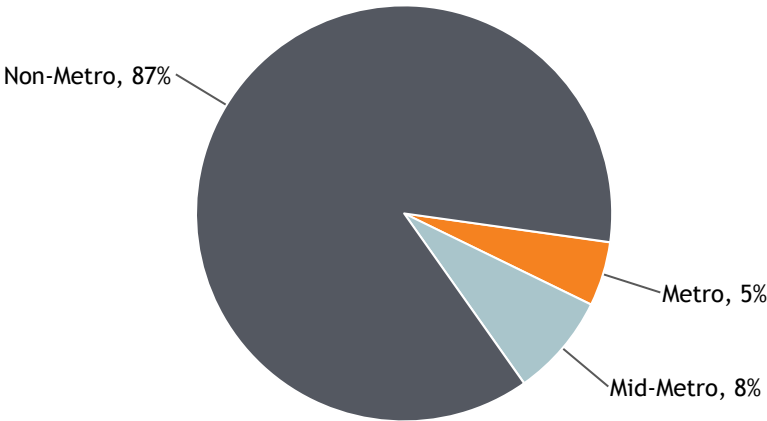
Highlights:

- \$9.5 billion portfolio (60% of total loans), well diversified by property type and geography
- Non-owner-occupied portfolio of \$5.7 billion (36% of total loans)
- \$78.5 million of non-accrual loans (0.83% of commercial real estate and construction portfolios)
- Montana has the largest state concentration representing 17% of portfolio

Property Type



Market Type



Highlights:

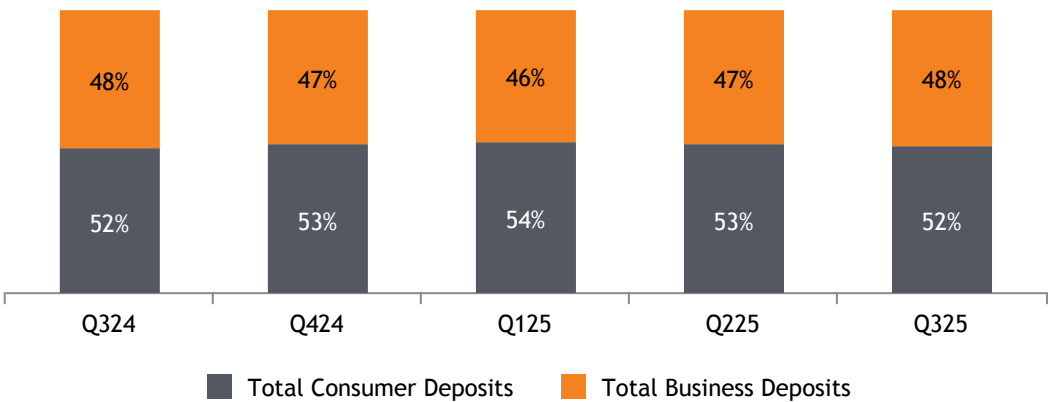
- Metro defined as property located in Portland, Seattle, Denver, Phoenix, Minneapolis / St. Paul, and Kansas City.
- Mid-metro defined as Omaha, Des Moines, Tuscon, and Boise.
- Non-metro defined as all other areas.

DIVERSE DEPOSIT BASE: BY TYPE OF ACCOUNT

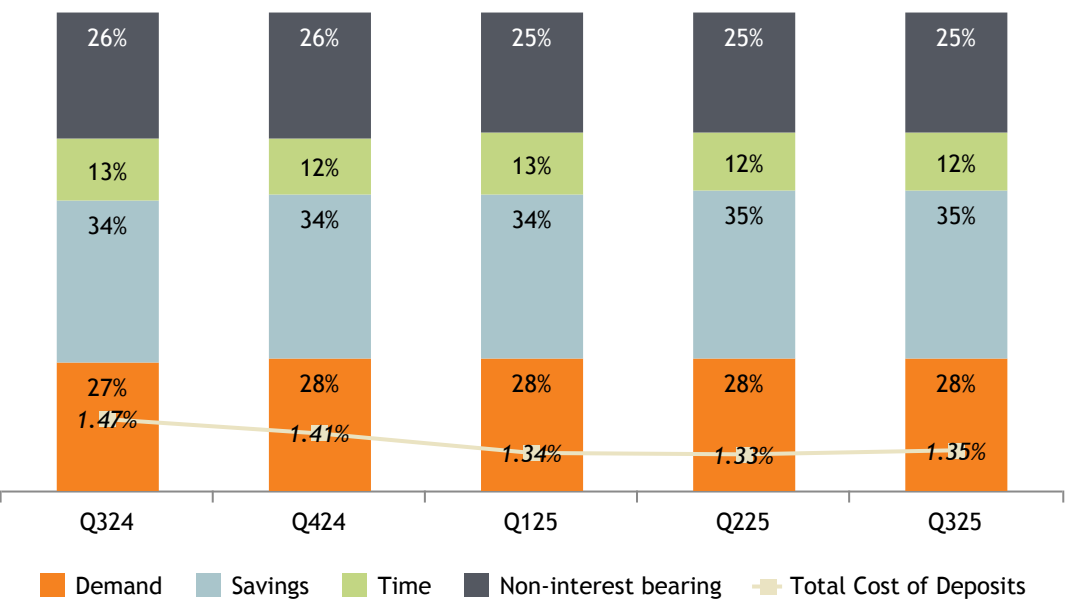
Deposit Highlights:

- Total deposits decreased \$25.6 million from the second quarter of 2025.
- Total deposit costs increased 2 basis points from the prior quarter.

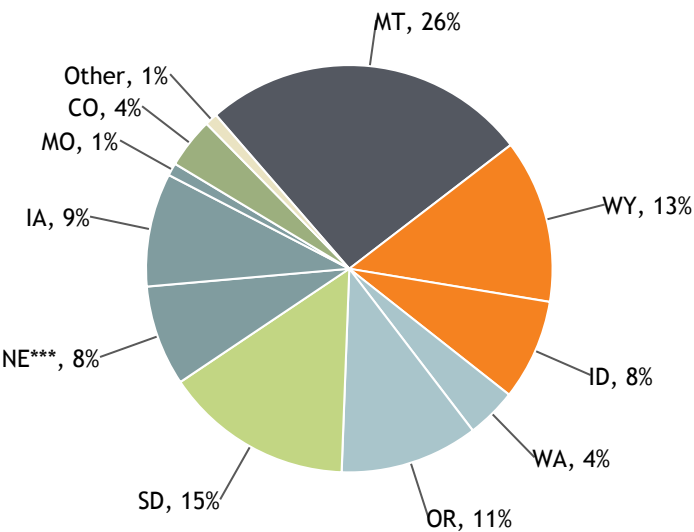
Mix of Consumer and Business Deposits*



Average Deposit Balances*



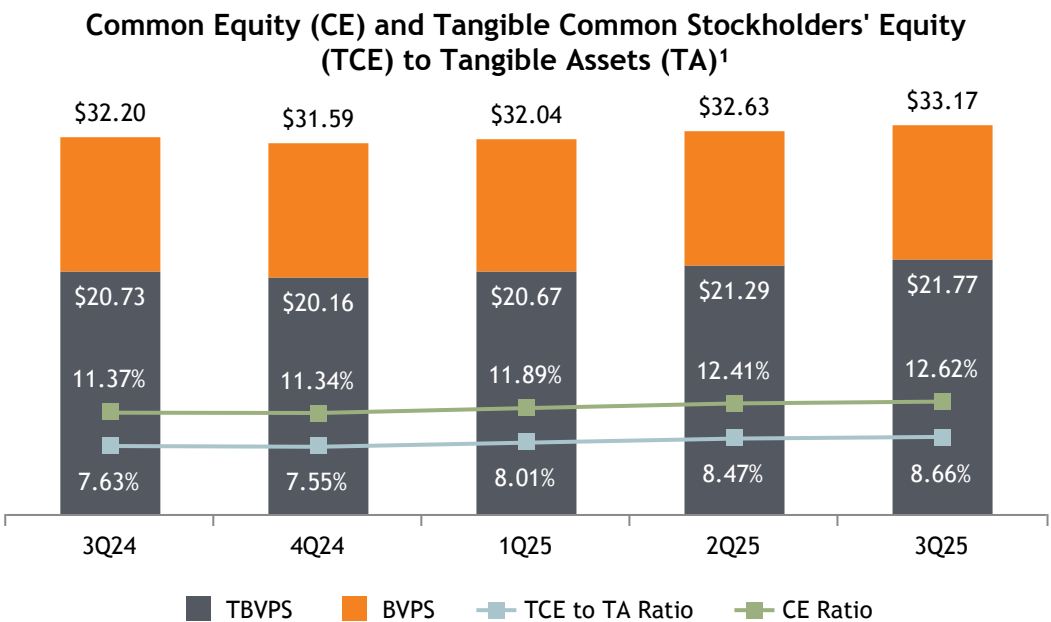
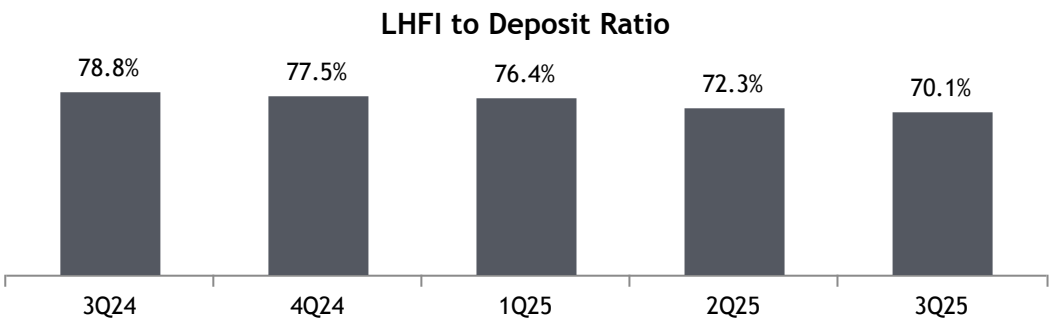
Deposits by State**



* Balances as of September 30, 2025
** Balances as of September 30, 2025. Totals exclude activity from Arizona and Kansas branches sold to Enterprise Bank & Trust on October 10, 2025
*** Eleven Nebraska branches are under agreement to be sold to Security First Bank.

CAPITAL AND LIQUIDITY

Liquid and flexible balance sheet with strong capital position

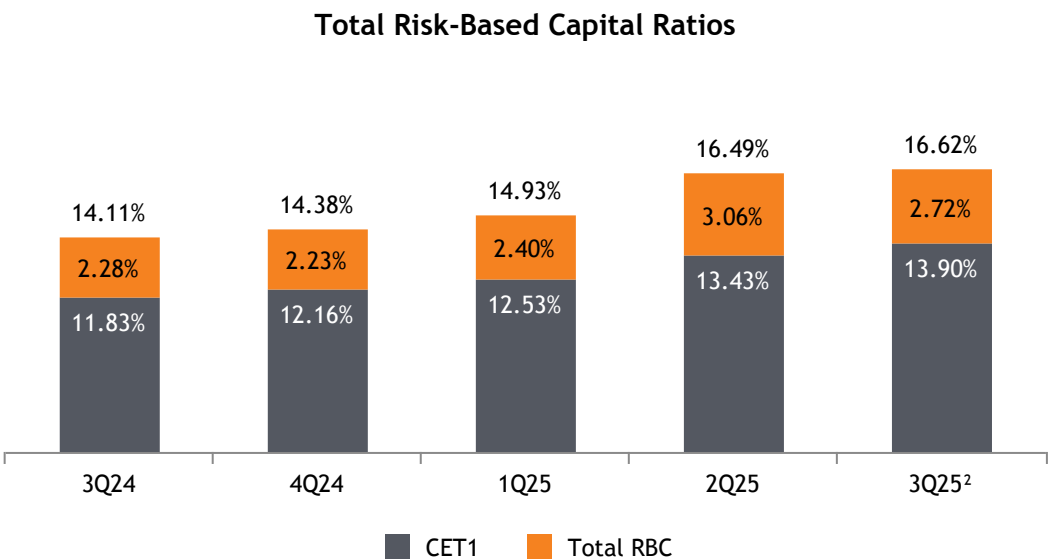


¹ Non-GAAP financial measure - See non-GAAP table in appendix for reconciliation

² Preliminary estimates - may be subject to change

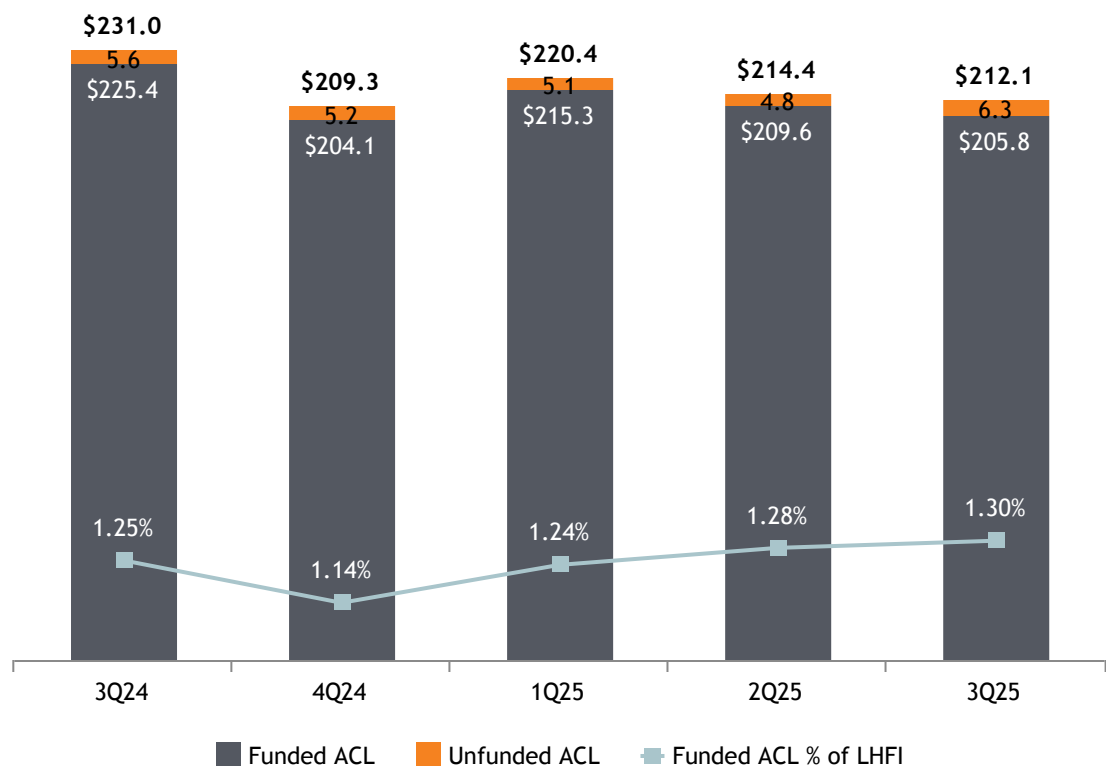
Capital and Liquidity Highlights:

- Annualized dividend yield of 6.0% based on an average share price of \$31.11 for the third quarter of 2025.
- Capital ratios again increased sequentially.
- Tangible book value per share (TBVPS)¹ increased during the third quarter, driven by an improvement in the accumulated other comprehensive income (AOCI) position of \$28.8 million. For the third quarter of 2025, the AOCI mark is equal to \$1.96 of book value per share (BVPS).
- Repurchased approximately 0.8 million shares of common stock at a weighted average price of \$32.58 per share during the third quarter of 2025 and continued activity into the fourth quarter of 2025.



ALLOWANCE FOR CREDIT LOSSES (ACL)

ACL (\$MM) and Funded ACL/LHFI Ratio



ACL Highlights:

- Funded ACL increased to 1.30% of loans from 1.28% in the prior quarter.
- Charge-offs represented 6 basis points of average loans during the third quarter of 2025.

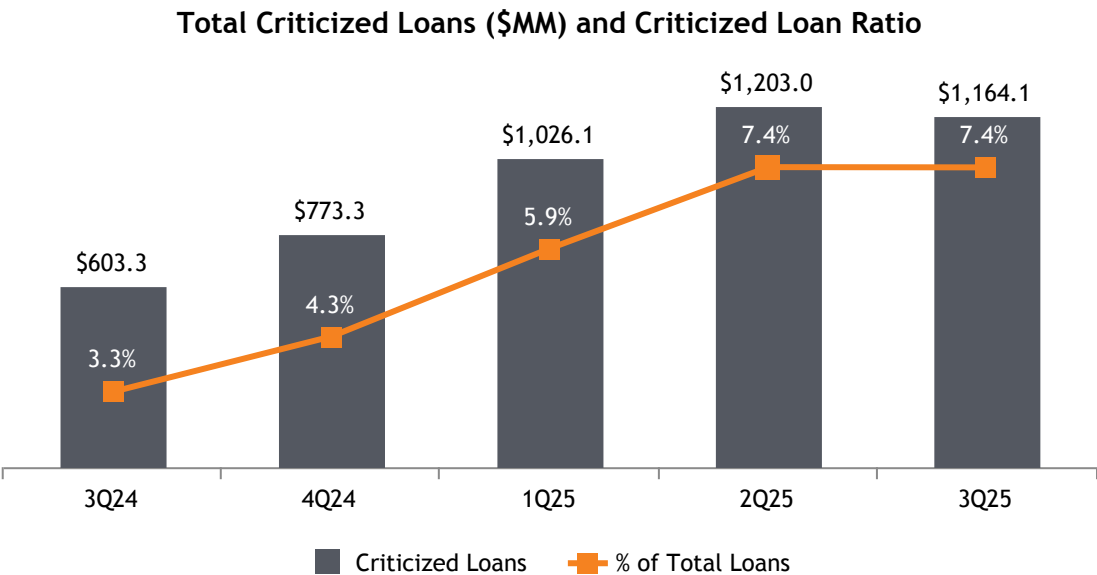
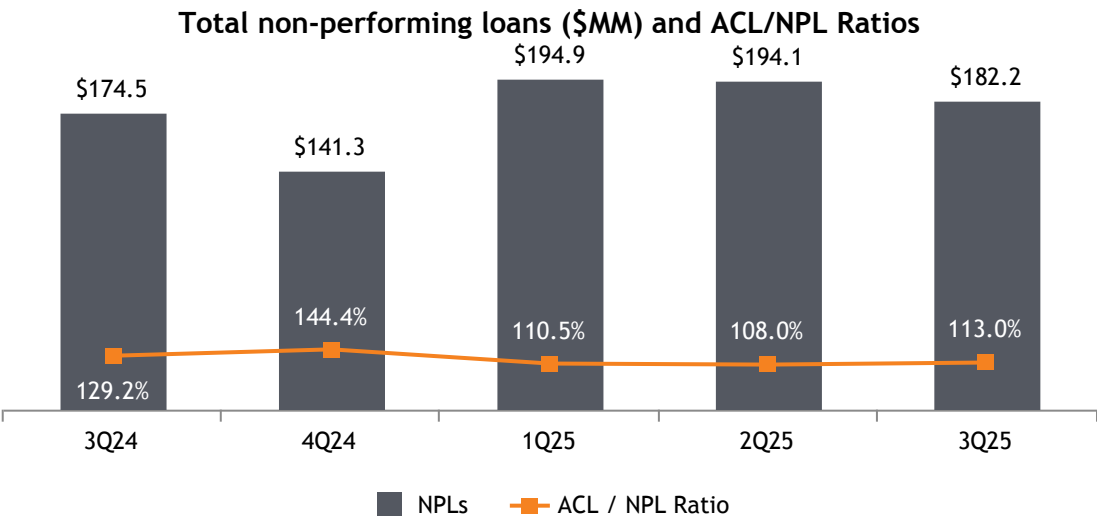
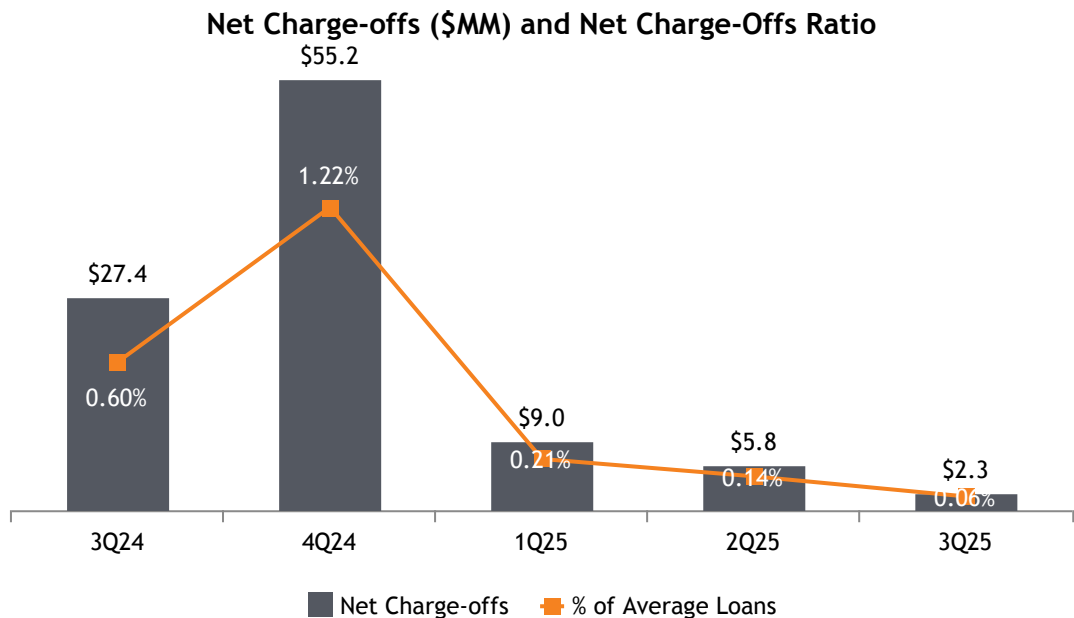
ACL Roll-forward (\$MM)

	Funded	Unfunded	Investments	Total
ACL 6/30/25	\$209.6	\$4.8	\$0.7	\$215.1
ACL Provision (Reversal)	(1.5)	1.5	—	—
Net Charge-offs	2.3	—	—	2.3
ACL 9/30/25	\$205.8	\$6.3	\$0.7	\$212.8

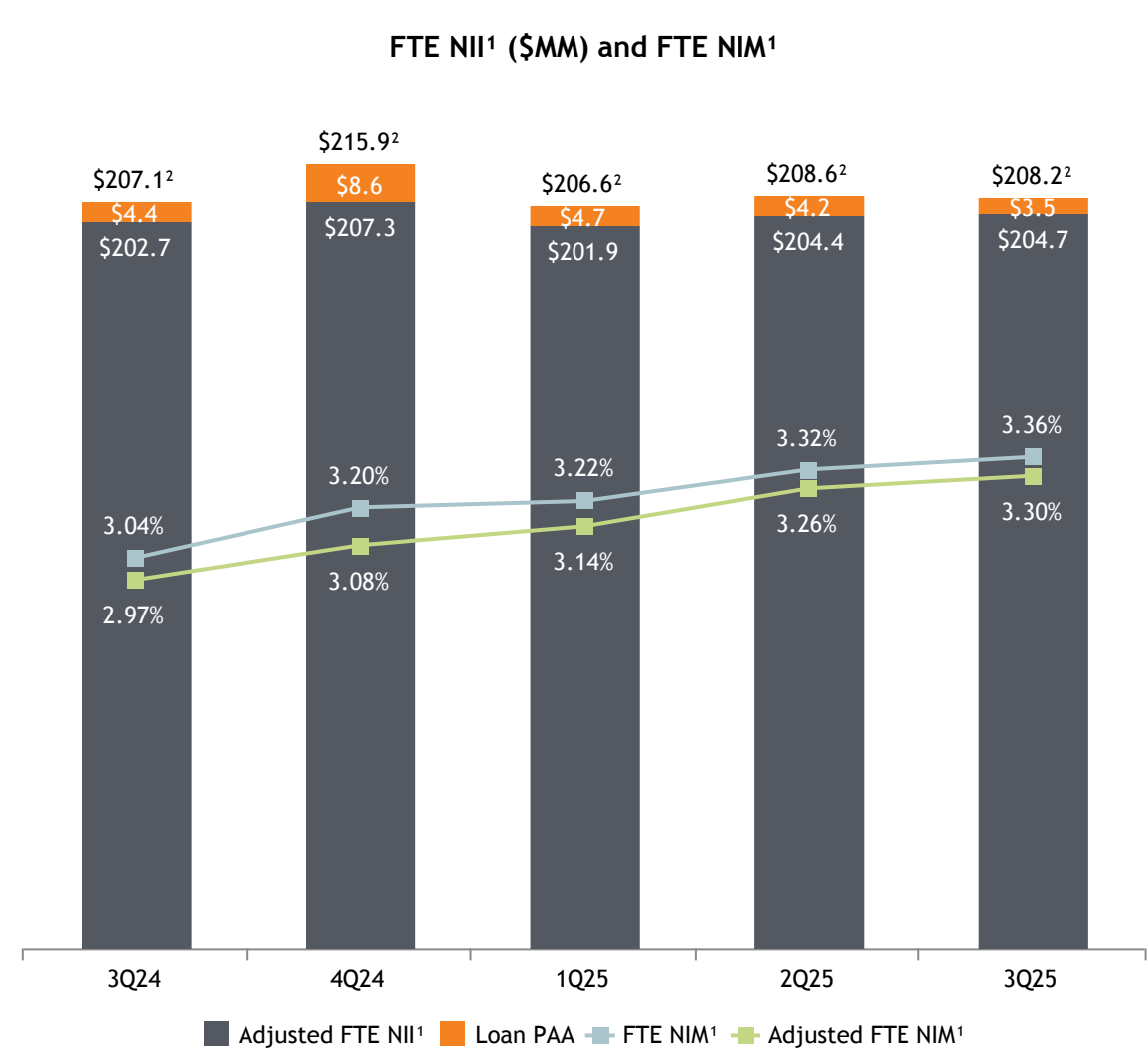
ASSET QUALITY AND RESERVE TRENDS

Asset Quality Highlights:

- Net charge-offs totaled \$2.3 million, or 6 basis points of average loans, during the third quarter of 2025.
- Total non-performing loans (NPLs) decreased by \$11.9 million, or 6.1% during the third quarter of 2025.
- Total criticized loans decreased \$38.9 million during the third quarter of 2025 to \$1,164.1 million as of September 30, 2025.



NET INTEREST INCOME



Net Interest Income (NII) and Net Interest Margin (NIM) Highlights:

- \$3.5 million of loan purchase accounting accretion (PAA) for the third quarter of 2025, a decrease from \$4.2 million in the prior quarter.
- Total remaining PAA of \$32.4 million as of the third quarter of 2025
 - Scheduled accretion of \$2.5 million, \$8.2 million, \$5.7 million for the remainder of FY25, FY26, and FY27, respectively.
- During the third quarter of 2025, FTE NIM¹ increased by 4 basis points compared to the prior quarter.
- Adjusted FTE NIM¹ (which excludes the impact from PAA) increased by 4 basis points during the third quarter of 2025, primarily driven by a decline in funding costs.

¹ Non-GAAP financial measure - See non-GAAP table in appendix for reconciliation
² FTE NII

NONINTEREST INCOME

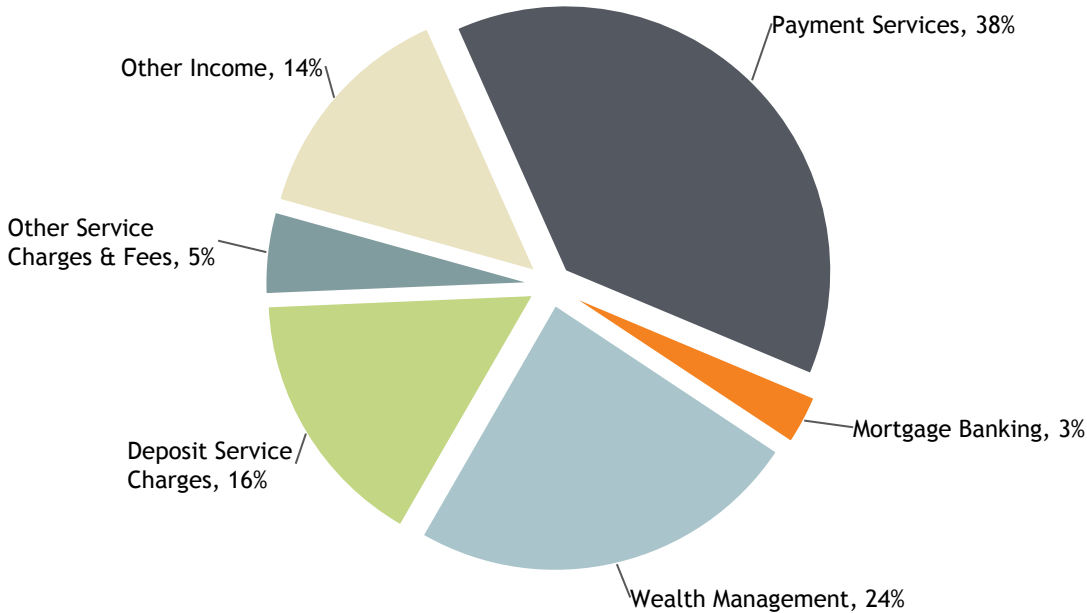
Dollars in millions

	3Q24	2Q25	3Q25
Payment services revenues	\$ 18.7	\$ 17.8	\$ 16.8
Mortgage banking revenues	1.7	1.8	1.5
Wealth management revenues	9.6	9.7	10.4
Service charges on deposit accounts	6.6	6.9	7.0
Other service charges, commissions and fees	2.2	2.1	2.1
Other income	7.6	2.8	5.9
Total Reported Noninterest Revenue	\$ 46.4	\$ 41.1	\$ 43.7
<i>% of Total Revenue</i>	<i>18.4 %</i>	<i>16.6 %</i>	<i>17.4 %</i>

Other Income Notes:

- Q3 2024 results included \$2.6 million for a gain-on-sale of one of our branches
- Q2 2025 results include a \$7.3 million valuation allowance for loans transferred to held for sale related to the then pending sale of the Arizona and Kansas loans, which closed on October 10, 2025
- Q2 2025 results include a \$4.3 million gain, net of related credit card rewards liabilities, associated with the outsourcing of the consumer credit card portfolio

Non-interest Income by Type ¹



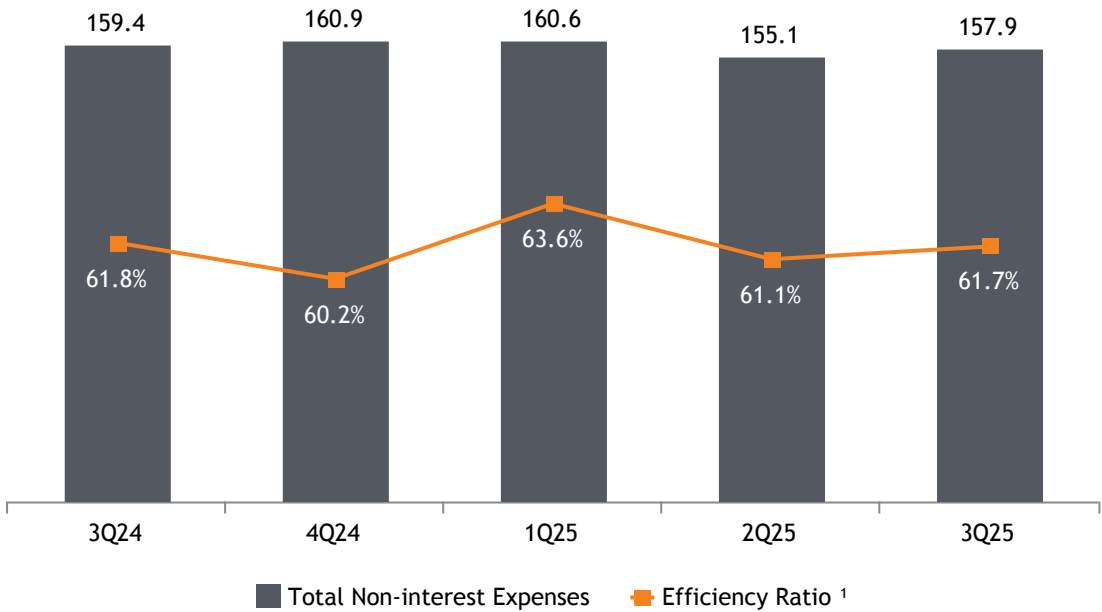
¹ Percentages calculated using balances as of September 30, 2025

NONINTEREST EXPENSE

Dollars in millions

	3Q24	2Q25	3Q25
Salaries and wages	\$ 70.9	\$ 65.0	\$ 66.2
Employee benefits	19.7	17.9	18.2
Occupancy and equipment	17.0	18.6	18.5
Other intangible amortization	3.6	3.4	3.4
Other expenses	48.2	50.2	51.6
Total Reported Noninterest Expense	<u>\$ 159.4</u>	<u>\$ 155.1</u>	<u>\$ 157.9</u>

Non-interest Expense (\$MM) and Efficiency Ratio



Noninterest Expense Notes:

- Q3 2024 results included \$3.8 million for CEO transition related expenses
- Q2 2025 results include \$1.5 million associated with property valuation adjustments and lease termination fees related to the then pending sale of Arizona and Kansas branches, which closed on October 10, 2025 subsequent to September 30, 2025
- Q3 2025 results include \$1.1 million associated with property valuation adjustment for a then pending Kansas branch sale, which closed on October 10, 2025 subsequent to September 30, 2025 and \$0.7 million of unamortized costs related to the payoff of \$100 million of subordinated notes.

¹ The ratio of the bank’s noninterest expense less amortization of intangible assets divided by net interest income plus noninterest income (per FDIC definition)

FOURTH QUARTER 2025 GUIDANCE SUMMARY*

Loans and Deposits

- Anticipate ending deposits modestly over \$22bn at year-end, implying modest growth excluding the impact of the sale of our Arizona and Kansas branches
- Anticipate ending loans around \$15.5bn range at year-end, implying a decline in the fourth quarter which includes the estimated impact of intentional larger loan payoffs

Net Interest Income

- Anticipate fourth quarter net interest income to total \$203-\$205mm; anticipate continued margin expansion in fourth quarter and through 2026

Noninterest Income

- Anticipate fourth quarter non-interest income to total \$42-\$44mm, excluding the impact of the gain-on-sale related to the Arizona and Kansas branch sale transaction

Noninterest Expense

- Anticipate fourth quarter noninterest expense to total \$155-\$157mm

Tax Rate

- Anticipate effective tax rate to be 23.5%-24.0% for full-year 2025

Credit Quality

- Continue to anticipate long-term net charge-offs between 20 and 30 basis points

*Preliminary estimates and forward-looking statements - may be subject to change

*Except as otherwise noted, guidance includes the impact of the Arizona and Kansas transaction which closed on October 10, 2025

NON-GAAP FINANCIAL MEASURES

In addition to results presented in accordance with accounting principles generally accepted in the United States of America, or GAAP, this presentation contains the following non-GAAP financial measures that management uses to evaluate our performance relative to our capital adequacy standards: (i) tangible common stockholders' equity; (ii) tangible assets; (iii) tangible book value per common share; (iv) tangible common stockholders' equity to tangible assets; (v) net interest income on a fully taxable equivalent basis; (vi) adjusted net interest income on a fully taxable equivalent basis; (vii) net interest margin on a fully taxable equivalent basis; and (viii) adjusted net interest margin on a fully taxable equivalent basis. Tangible common stockholders' equity is calculated as total common stockholders' equity less goodwill and other intangible assets (excluding mortgage servicing rights). Tangible assets are calculated as total assets less goodwill and other intangible assets (excluding mortgage servicing rights). Tangible book value per common share is calculated as tangible common stockholders' equity divided by common shares outstanding. Tangible common stockholders' equity to tangible assets is calculated as tangible common stockholders' equity divided by tangible assets. Net interest income on a fully taxable equivalent basis is calculated as net interest income, adjusted to include its fully taxable equivalent interest income. Adjusted net interest income on a fully taxable equivalent basis is calculated as net interest income on a fully taxable equivalent basis less purchase accounting interest accretion on acquired loans. Net interest margin on a fully taxable equivalent basis is calculated as annualized net interest income on a fully taxable equivalent basis divided by average interest earning assets. Adjusted net interest margin on a fully taxable equivalent basis is calculated as annualized adjusted net interest income on a fully taxable equivalent basis divided by average interest earning assets. These non-GAAP financial measures are calculated on the reconciliation pages that follow). These non-GAAP financial measures may not be comparable to similarly titled measures reported by other companies because other companies may not calculate these non-GAAP measures in the same manner. They also should not be considered in isolation or as a substitute for measures prepared in accordance with GAAP.

The Company adjusts the most directly comparable capital adequacy GAAP financial measures to the non-GAAP financial measures described in subclauses (i) through (iv) above to exclude goodwill and other intangible assets (except mortgage servicing rights), adjusts its GAAP net interest income to include fully taxable equivalent adjustments and further adjusts its net interest income on a fully taxable equivalent basis to exclude purchase accounting interest accretion. Management believes these non-GAAP financial measures, which are intended to complement the capital ratios defined by banking regulators and are intended to present on a consistent basis our and our acquired companies' organic continuing operations without regard to the acquisition costs and adjustments that we consider to be unpredictable and dependent on a significant number of factors that are outside our control, are useful to investors in evaluating the Company's performance because, as a general matter, they either do not represent an actual cash expense and are inconsistent in amount and frequency depending upon the timing and size of our acquisitions (including the size, complexity and/or volume of past acquisitions, which may drive the magnitude of acquisition related costs, but may not be indicative of the size, complexity and/or volume of future acquisitions or related costs), or they cannot be anticipated or estimated in a particular period (in particular as it relates to unexpected recovery amounts). This impacts the ratios that are important to analysts and allows investors to compare certain aspects of the Company's capitalization to other companies.

See the Non-GAAP Financial Measures tables included below and the textual discussion above for a reconciliation of the above described non-GAAP financial measures to their most directly comparable GAAP financial measures.

NON-GAAP RECONCILIATION

		3Q24	4Q24	1Q25	2Q25	3Q25
<i>(Dollars in millions)</i>						
Total common stockholders' equity (GAAP)	(A)	\$ 3,365.8	\$ 3,304.0	\$ 3,361.3	\$ 3,421.8	\$ 3,448.7
Less goodwill and other intangible assets (excluding mortgage servicing rights)		1,199.3	1,195.7	1,192.4	1,188.9	1,185.5
Tangible common stockholders' equity (Non-GAAP)	(B)	\$ 2,166.5	\$ 2,108.3	\$ 2,168.9	\$ 2,232.9	\$ 2,263.2
Total assets (GAAP)		\$ 29,595.5	\$ 29,137.4	\$ 28,279.8	\$ 27,566.4	\$ 27,332.9
Less goodwill and other intangible assets (excluding mortgage servicing rights)		1,199.3	1,195.7	1,192.4	1,188.9	1,185.5
Tangible assets (Non-GAAP)	(C)	\$ 28,396.2	\$ 27,941.7	\$ 27,087.4	\$ 26,377.5	\$ 26,147.4
Common shares outstanding	(L)	104,530	104,586	104,910	104,874	103,967
Book value per common share (GAAP)	(A) / (L)	\$ 32.20	\$ 31.59	\$ 32.04	\$ 32.63	\$ 33.17
Tangible book value per common share (Non-GAAP)	(B) / (L)	20.73	20.16	20.67	21.29	21.77
Tangible common stockholders' equity to tangible assets (Non-GAAP)	(B) / (C)	7.63 %	7.55 %	8.01 %	8.47 %	8.66 %

* Line items may not sum due to rounding

NON-GAAP RECONCILIATION

			3Q24		4Q24		1Q25		2Q25		3Q25
<i>(Dollars in millions)</i>											
Net interest income	(A)	\$	205.5	\$	214.3	\$	205.0	\$	207.2	\$	206.8
FTE adjustments ⁽¹⁾			1.6		1.6		1.6		1.4		1.4
Net interest income on a FTE basis (Non-GAAP)	(B)		207.1		215.9		206.6		208.6		208.2
Less purchase accounting accretion			4.4		8.6		4.7		4.2		3.5
Adjusted net interest income on a FTE basis (Non-GAAP)	(C)	\$	202.7	\$	207.3	\$	201.9	\$	204.4	\$	204.7
Average interest earning assets	(D)	\$	27,133.3	\$	26,811.6	\$	26,059.0	\$	25,180.1	\$	24,589.5
Net interest margin	(A annualized)/(D)		3.01 %		3.18 %		3.19 %		3.30 %		3.34 %
Net interest margin (FTE) (Non-GAAP)	(B annualized)/(D)		3.04		3.20		3.22		3.32		3.36
Adjusted net interest margin (FTE) (Non-GAAP)	(C annualized)/(D)		2.97		3.08		3.14		3.26		3.30

* Line items may not sum due to rounding

¹ Management believes net interest income on a FTE basis is useful to investors in evaluating the Company's performance as a comparison of the returns between a tax-free investment and a taxable alternative. The Company adjusts its net interest income for tax exempt loans and securities to what it would have received on taxable alternatives utilizing a 21.00% tax rate.