



Fixed Income Investor Presentation

June 2025

SAFE HARBOR

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, and Rule 3b-6 promulgated thereunder, that involve inherent risks and uncertainties. Any statements about our plans, objectives, expectations, strategies, beliefs, or future performance, financial condition, results of operations, investment portfolio or market position, or events constitute forward-looking statements. Such statements are generally identified by words or phrases such as “believes,” “expects,” “anticipates,” “plans,” “trends,” “objectives,” “continues,” “projected”, as well as the negative forms of those words or similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “seek,” “might,” “may”, as well as the negative forms of those words or similar expressions. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, estimates and other important factors that could cause actual results to differ materially from any results, performance or events expressed or implied by such forward-looking statements.

The following factors, among others, may cause actual results to differ materially from current expectations in the forward-looking statements, including those set forth in this presentation: new or changes in existing governmental regulations or in the way such regulations are interpreted or enforced; negative developments in the banking industry and increased regulatory scrutiny; tax legislative initiatives or assessments; more stringent capital requirements, to the extent they may become applicable to us; changes in accounting standards; any failure to comply with applicable laws and regulations, including, but not limited to, the Community Reinvestment Act and fair lending laws, the USA PATRIOT ACT of 2001, the Office of Foreign Asset Control guidelines and requirements, the Bank Secrecy Act, and the related Financial Crimes Enforcement Network and Federal Financial Institutions Examination Council Guidelines and regulations; federal deposit insurance increases; lending risks and risks associated with loan sector concentrations; a decline in economic conditions that could reduce demand for our products and services and negatively impact the credit quality of loans; loan credit losses exceeding estimates; effects on the U.S. economy resulting from the implementation of policies by and geopolitical uncertainty from the new presidential administration, including tax regulations and changes to United States trade policies, such as the imposition of tariffs and retaliatory tariffs; the soundness of other financial institutions; the ability to meet cash flow needs and availability of financing sources for working capital and other needs; a loss of deposits or a change in product mix that increases the Company’s funding costs; inability to access funding or to monetize liquid assets; changes in interest rates; interest rate effect on the value of our investment securities; cybersecurity risks, including denial-of-service attacks, network intrusions, business e-mail compromise, and other malicious behavior that could result in the disclosure of confidential information; privacy, information security, and data protection laws, rules, and regulations that affect or limit how we collect and use personal information or otherwise have an adverse effect on us; the potential impairment of our goodwill and other intangible assets; our reliance on other companies that provide key components of our business infrastructure; events that may tarnish our reputation; mainstream and social media contagion; the loss of the services of key members of our management team and directors; our ability to attract and retain qualified employees to operate our business; costs associated with repossessed properties, including potential environmental remediation; the effectiveness of our operational processes, policies and procedures, and internal control over financial reporting; our ability to implement technology-facilitated products and services or be successful in marketing these products and services to our clients; the development and use of artificial intelligence; risks related to acquisitions, mergers, strategic partnerships, divestitures, and other transactions; competition from new or existing financial institutions and non-banks; investing in technology; incurrence of significant costs related to mergers and related integration activities; the volatility in the price and trading volume of our common stock; “anti-takeover” provisions in our certificate of incorporation and regulations, which may make it more difficult for a third party to acquire control of us even in circumstances that could be deemed beneficial to stockholders; changes in our dividend policy or our ability to pay dividends; our common stock not being an insured deposit; the potential dilutive effect of future equity issuances; the subordination of our common stock to our existing and future indebtedness; the effect of global conditions, earthquakes, volcanoes, tsunamis, floods, fires, drought, and other natural catastrophic events; and the impact of climate change and environmental sustainability matters.

The foregoing factors are not necessarily all of the factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. Other unpredictable factors also could harm our results.

All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above and included in our periodic reports filed with the Securities and Exchange Commission, or SEC, under the Exchange Act under the caption “Risk Factors”. Interested parties are urged to read in their entirety such risk factors prior to making any investment decision with respect to the Company. Forward-looking statements speak only as of the date they are made and we do not undertake or assume any obligation to update publicly any of these statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

In this presentation, “we,” “our,” “us,” “FIBK” “First Interstate” or the “Company” refers to First Interstate BancSystem, Inc. and its consolidated subsidiaries unless the context indicates that we refer only to the parent company, First Interstate BancSystem, Inc.

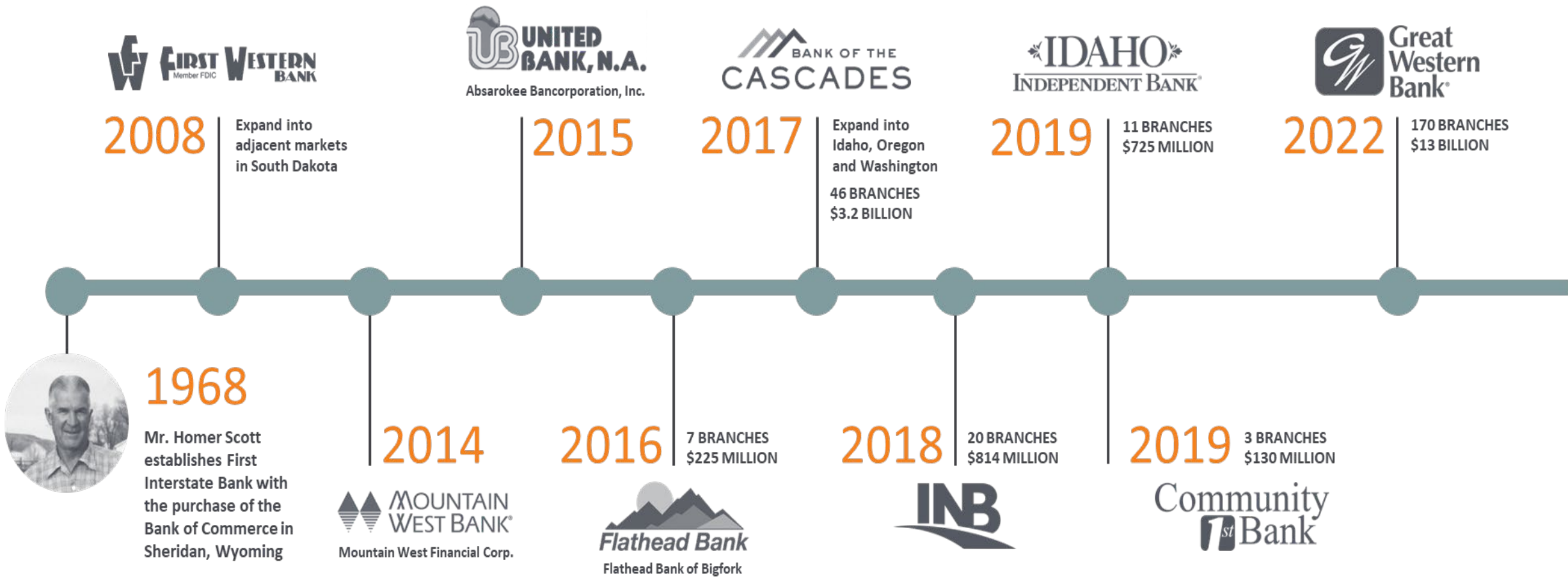
Franchise Overview

Corporate Overview

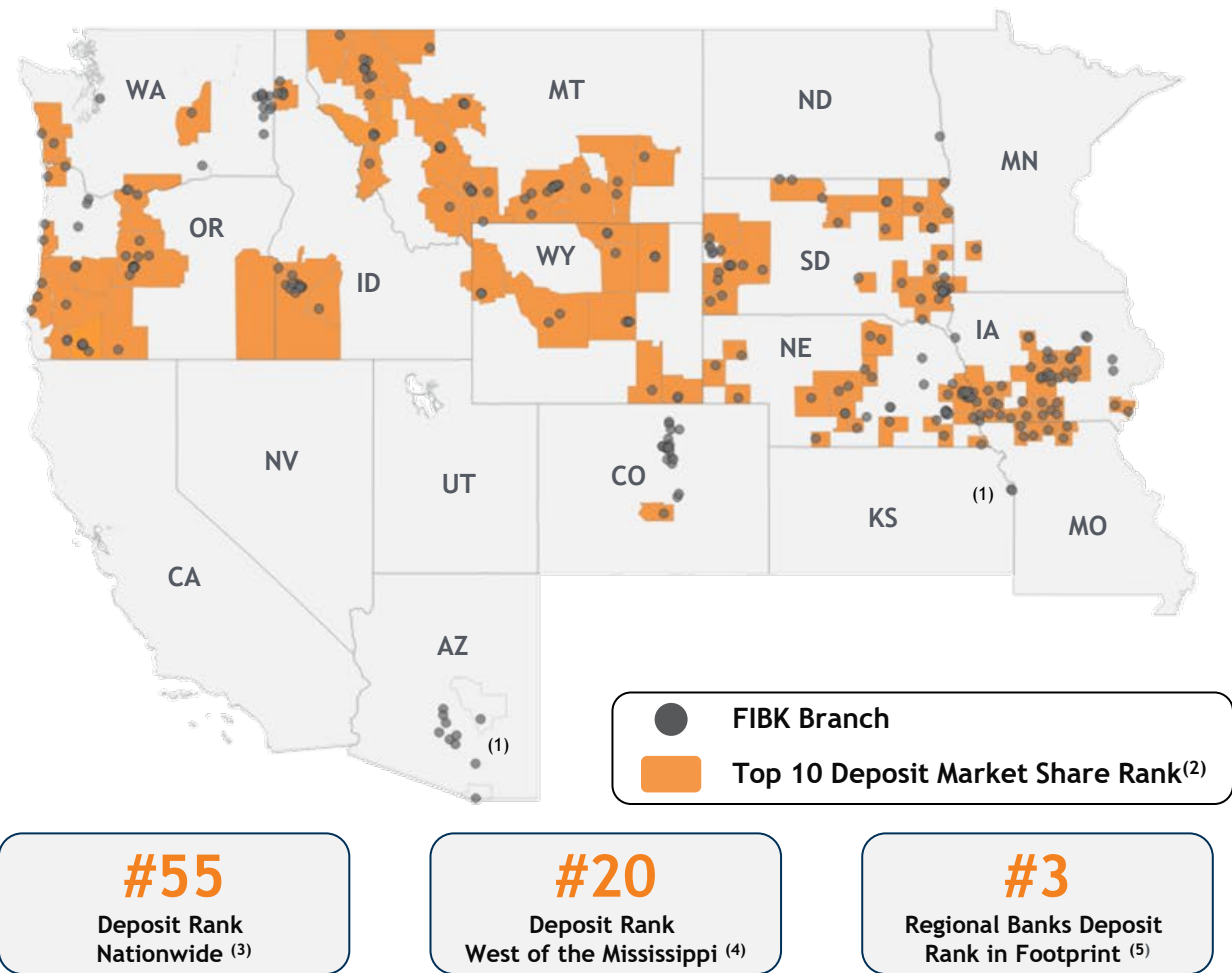
Financial Highlights

(7) Arizona and Kansas branches (12 branches total) under agreement to be sold to Enterprise Bank & Trust.

Building the First Interstate Franchise



Dominant Deposit Franchise



Source: S&P Capital IQ Pro; deposit market share data as of 6/30/2024.

Note: Deposit market share data, growth profile figures and deposit rankings shown pro forma for pending branch sale.

(1) Arizona and Kansas branches (12 branches total) under agreement to be sold to Enterprise Bank & Trust.

(2) Rank determined by deposits in Metropolitan Statistical Areas (MSAs) or counties not in any MSA in which FIBK operates.

(3) Includes banks headquartered nationwide.

(4) Includes banks headquartered in states West of the Mississippi River.

(5) Based on deposit market share of all counties in which FIBK operates; excludes banks with assets greater than \$100 billion.

(6) Represents the percentage of total FIBK deposits based in the MSAs or counties not in any MSA that meet the deposit market share ranking criteria.

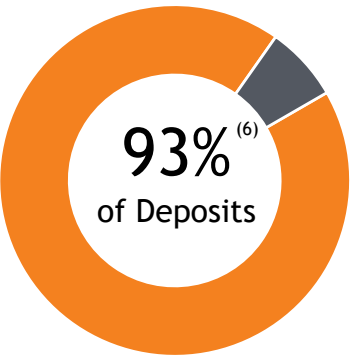
(7) Determined based on the deposit-weighted average projected population growth in MSAs and counties not in any MSA in which FIBK operates.

(8) 'High-Growth Markets' defined as those with 5-year projected population growth above the national average.

Deposit Market Share Rankings

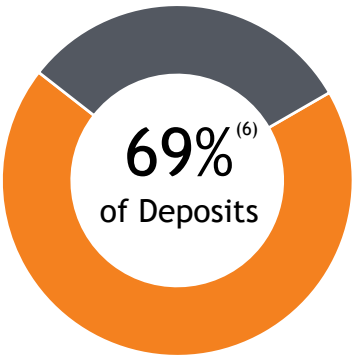
Top 10 Rank

in **84%** of MSAs and Counties not
in any MSA in which FIBK operates



Top 5 Rank

in **57%** of MSAs and Counties not
in any MSA in which FIBK operates



Growth Profile

2025 - 2030 Estimated
Population Growth ⁽⁷⁾

4.08%



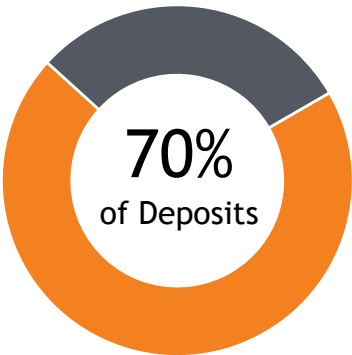
FIBK

Deposits in High-Growth
Markets ⁽⁸⁾

2.40%



National
Average



Executive Management Team

Today's
Presenters



James A. Reuter

President & Chief
Executive Officer

James A. Reuter has been President and Chief Executive Officer of the Company and First Interstate Bank as well as a member of the Board of Directors since November 2024. Mr. Reuter leads with expertise drawn from more than 37 years in the banking industry. Mr. Reuter started his banking career at FirstBank in 1987 and was the President and Chief Executive Officer of FirstBank Holding Company of Colorado from 2017 to 2024.



David Della Camera

EVP & Chief Financial Officer

Mr. Della Camera has served as Executive Vice President and Chief Financial Officer at First Interstate since June 2025. Mr. Della Camera joined in 2021 and has held a range of senior finance leadership roles at the Company, most recently as Deputy CFO. In this role, Mr. Della Camera was responsible for First Interstate's financial planning and analysis, investor relations, and strategic initiatives, including mergers and acquisitions. Mr. Della Camera has also served as the Company's Director of Corporate Development and Financial Strategy as well as Director of Financial Planning and Analysis.



Kristina R. Robbins

EVP & Chief Operations officer

Kristina R. Robbins has been Executive Vice President and Chief Operations Officer since January 2024. Prior to that she served as First Interstate's Senior Vice President and Chief Operations Officer from June 2022 to January 2024 and as Director of Loan Operations from August 2018 to March 2022. Ms. Robbins worked as an Executive Vice President for Sterling Bank from 2007 until its merger with Umpqua Bank in April 2014.



Lorrie F. Asker

EVP & Chief Banking Officer

Lorrie F. Asker has been Executive Vice President and Chief Banking Officer since August 2023 and has been with First Interstate since 2019. Ms. Asker oversees all retail and commercial banking operations across First Interstate's 14-state footprint. With a 30-year track record, her career also includes tenures at First Foundation Bank, Umpqua Bank, Sterling Bank, US Bank, and West One Bank.



Nathan Jones

Chief Risk Officer

Nathan Jones started as the Company's Chief Risk Officer in May 2025. Mr. Jones brings with him extensive experience in credit and enterprise risk management in both large- and medium-sized institutions. Before joining First Interstate, Mr. Jones served as the Chief Credit Officer at Heartland Financial USA, Inc. for 5 years and before that as the Chief Credit Officer at Fulton Financial Corporation.



Lori A. Meyer

EVP & Chief Information Officer

Lori A. Meyer has served as the Company's Executive Vice President and Chief Information Officer since November 30, 2023. Ms. Meyer previously served in several leadership roles for the Company and managed the Company's Operations Branch Support Division from 2007 to 2013.



Kirk D. Jensen

EVP & General Counsel /
Corporate Secretary

Kirk D. Jensen is Executive Vice President, General Counsel, and Corporate Secretary and joined First Interstate in 2016. Prior to joining First Interstate, Mr. Jensen was a founding partner of the law firm BuckleySandlerLLP in Washington, D.C., where he advised financial institutions on a variety of regulatory compliance matters and represented financial institutions in federal and state government enforcement actions and in high-stakes litigation.



Rachel B. Turrito

EVP & Chief Human
Resources Officer

Rachel B. Turrito has been the Company's Chief Human Resources Officer since November of 2019. Prior to her current role, Ms. Turrito served as the Bank's Director of Human Resources from 2017 to 2019. Ms. Turrito contributes 15+ years of diverse experience across multiple human resource disciplines including compensation, benefits, employee and cultural engagement, leadership and development, employee relations, HRIS, payroll and recruitment.

Investment Highlights



Experienced management team, blending new and seasoned FIBK executives with deep financial services expertise



Serving stable, growing and economically diverse markets with dominant market share across the majority of our markets



Robust capital and liquidity, strengthening our balance sheet and positioning us for growth



Diverse and granular loan portfolio mitigates overall credit risk exposure



Stable profitability across interest rate cycles, built on the foundation of low cost, core deposits



Robust risk management and regulatory compliance practices



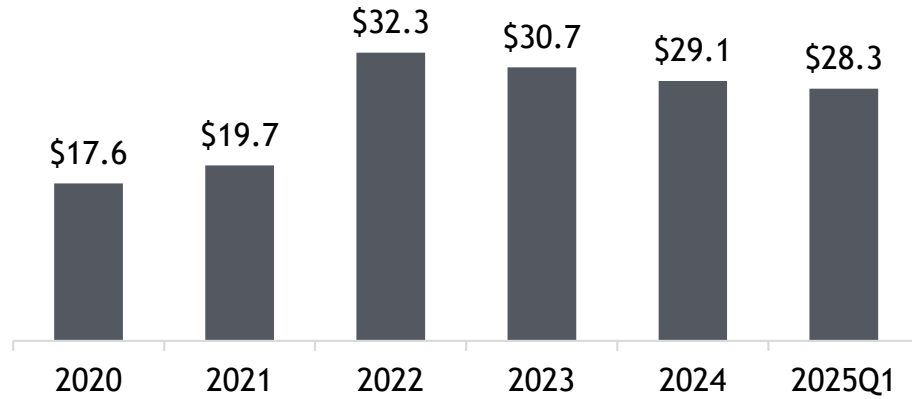
Conservative business practices creating long term value

Financial Performance

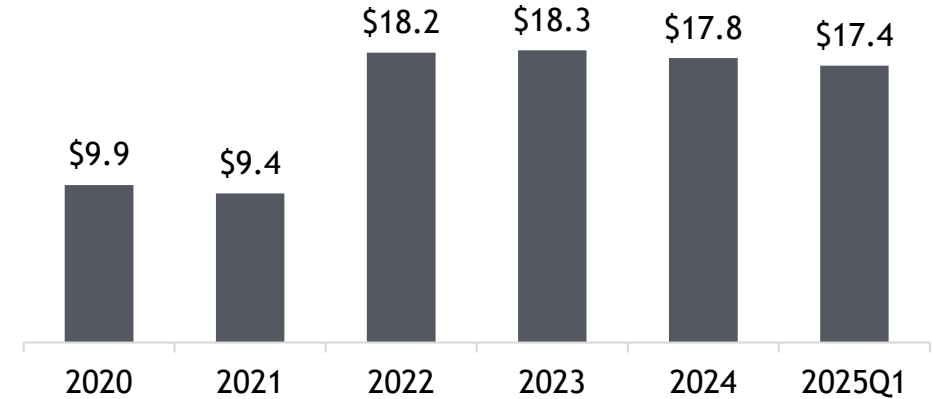
Balance Sheet Summary



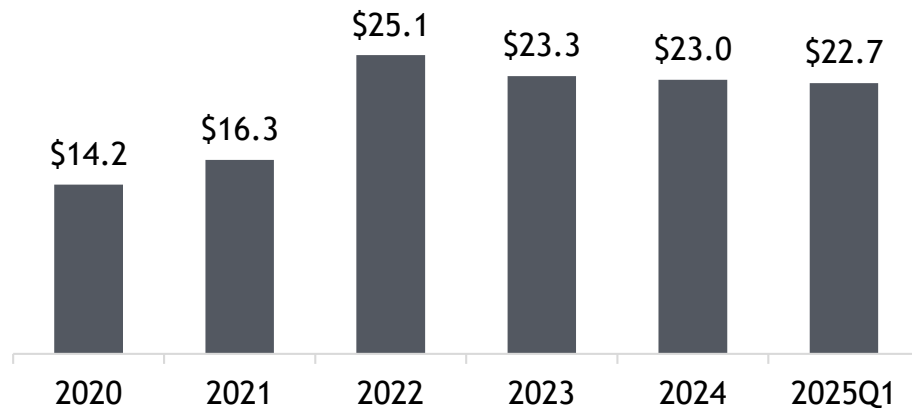
Total Assets (\$B)



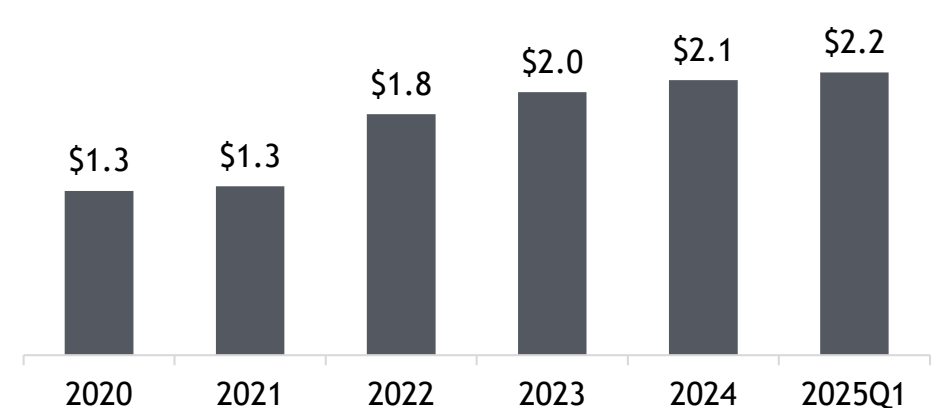
Gross Loans (\$B)



Total Deposits (\$B)

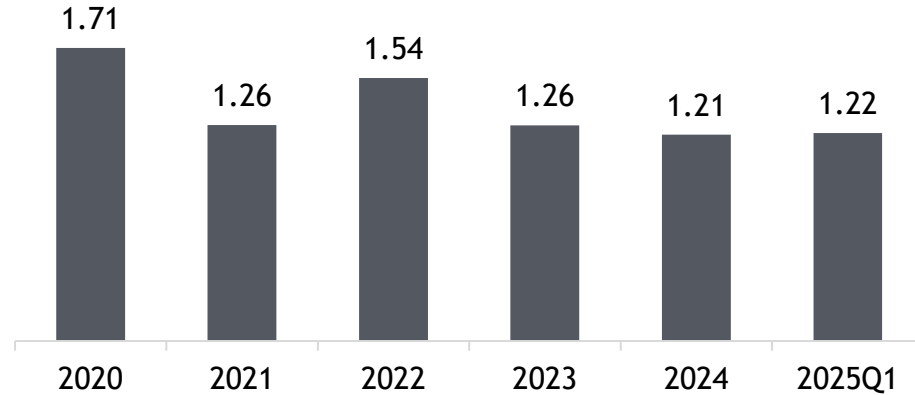


Tangible Common Stockholders' Equity (\$B)⁽¹⁾

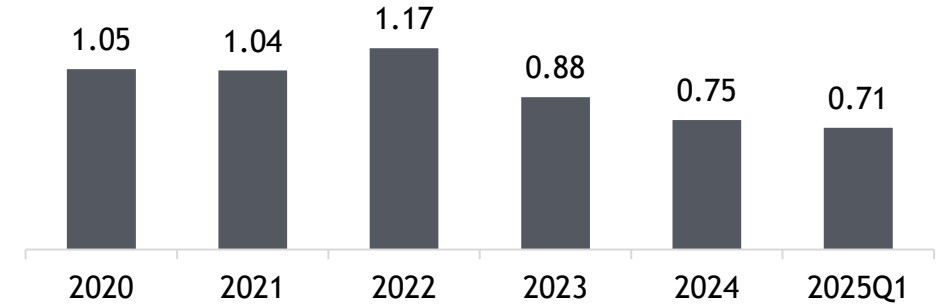


(1) Represents a Non-GAAP financial measure. See Non-GAAP Financial Measures included in Appendix for a reconciliation to this measure's most directly comparable GAAP financial measure.

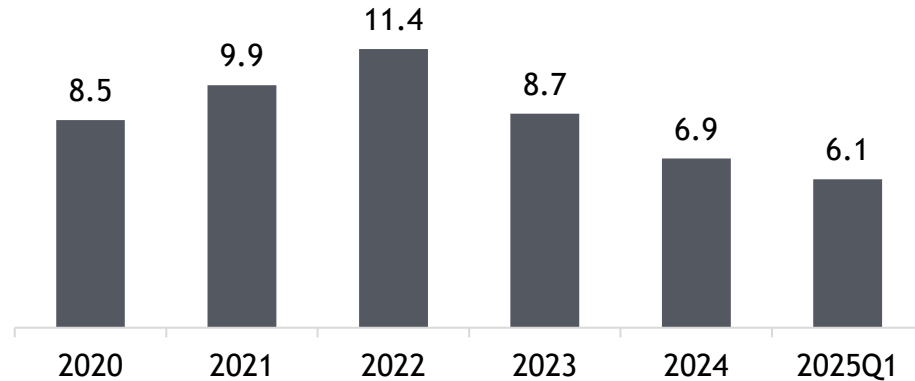
Adjusted PPNR ROAA (%)⁽¹⁾⁽²⁾



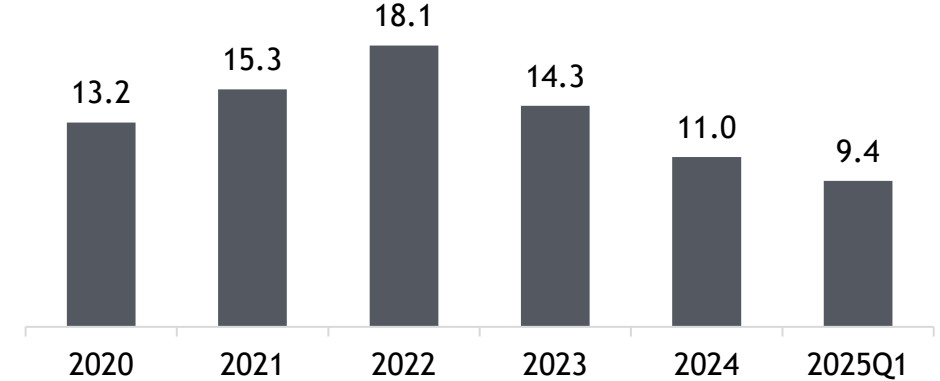
Adjusted ROAA (%)⁽¹⁾⁽³⁾



Adjusted ROAE (%)⁽¹⁾⁽⁴⁾



Adjusted ROATCE (%)⁽¹⁾⁽⁵⁾



(1) Represents a Non-GAAP financial measure. See Non-GAAP Financial Measures included in Appendix for a reconciliation to this measure's most directly comparable GAAP financial measure.

(2) Pre-provision net revenue to average assets (PPNR ROAA).

(3) Return on average assets (ROAA).

(4) Return on average stockholders' equity (ROAE).

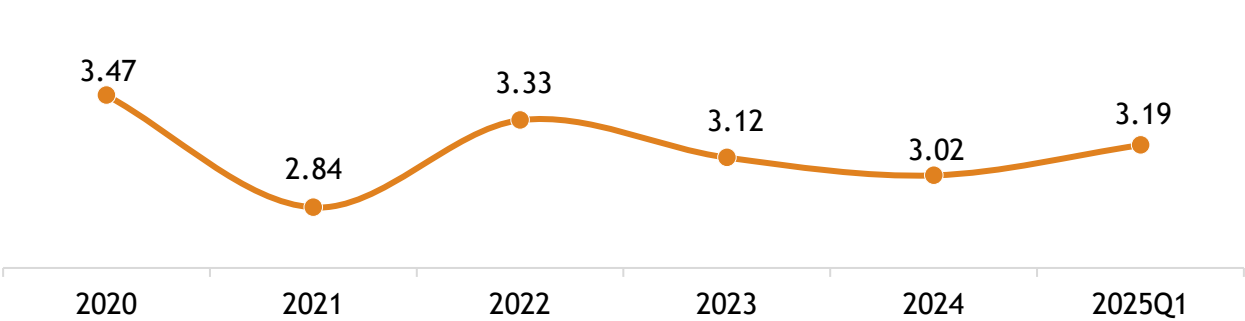
(5) Return on average tangible common stockholders' equity (ROATCE).

Operating Performance

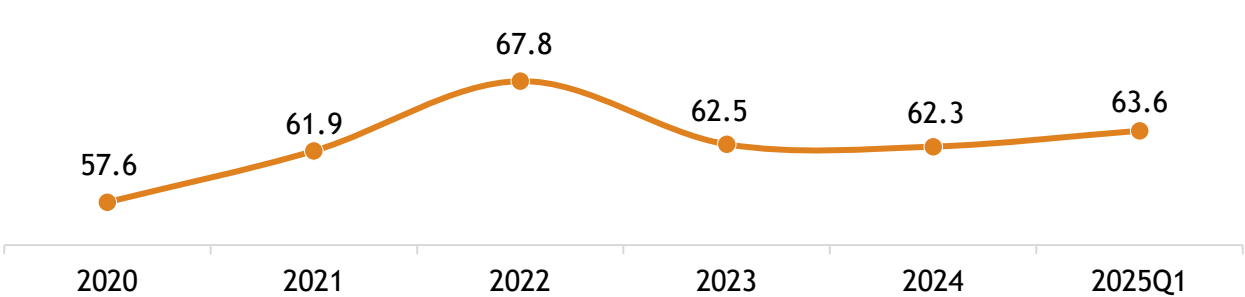


Annual & MRQ

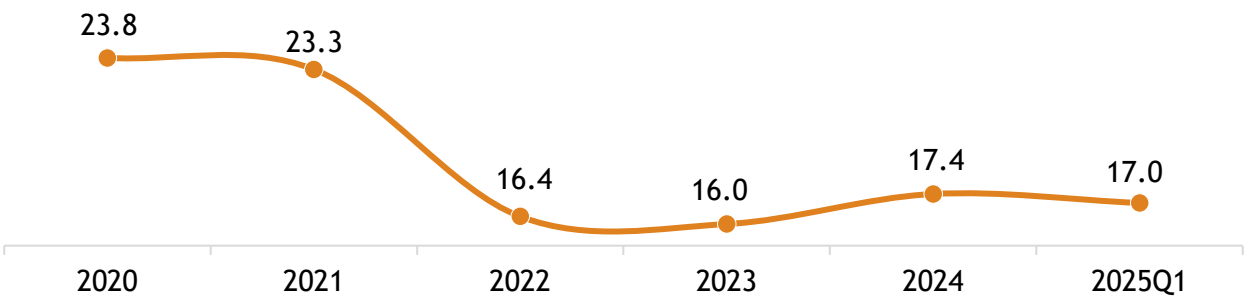
Net Interest
Margin (%)



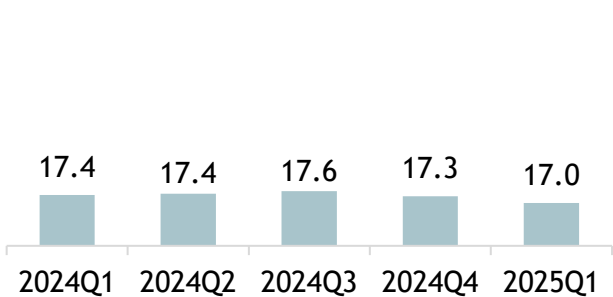
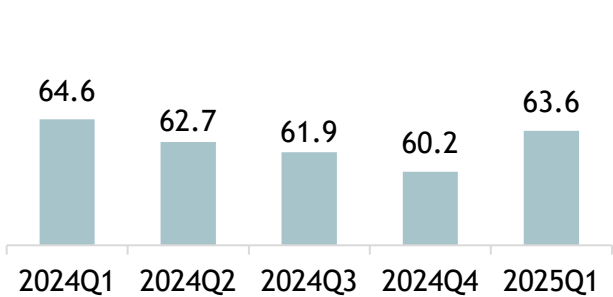
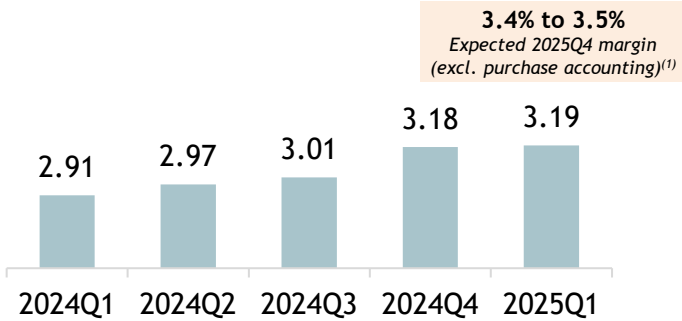
Efficiency
Ratio (%)



Fee Income /
Operating Rev. (%)



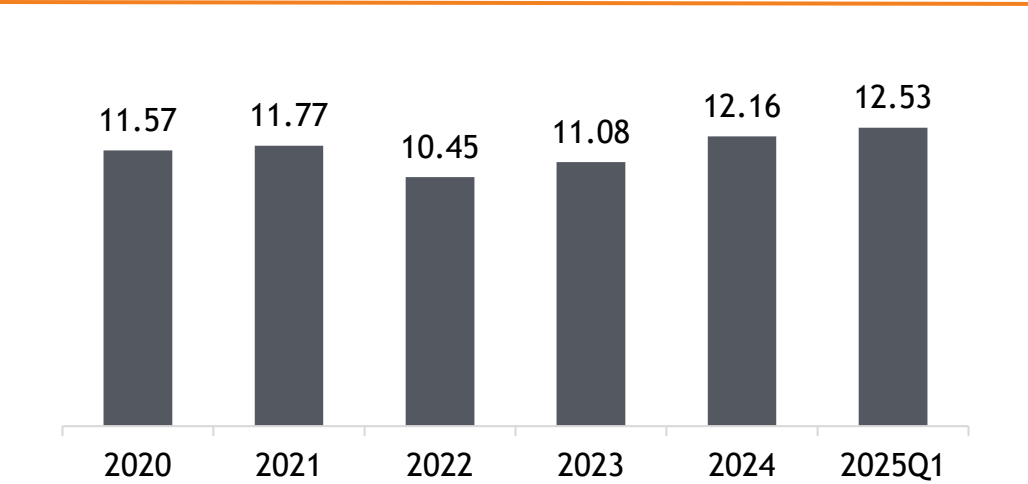
Quarterly



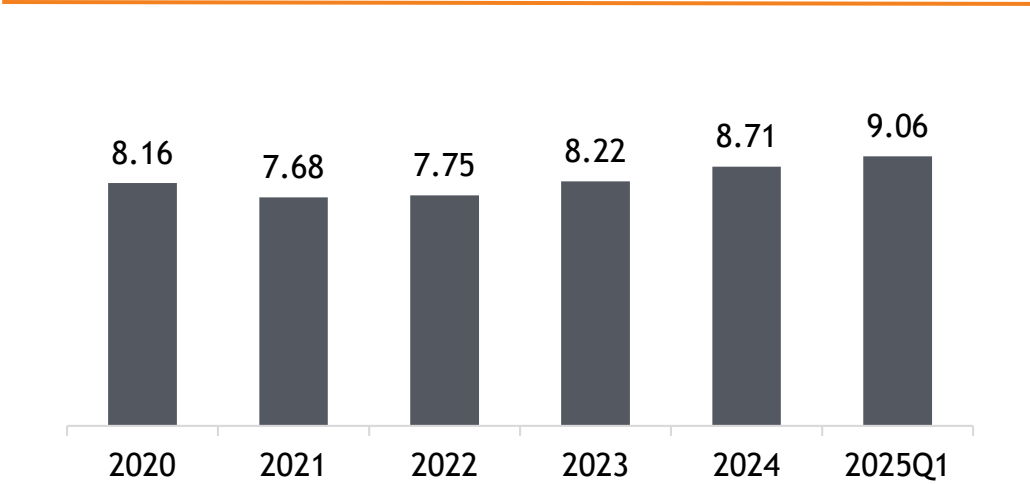
(1) Constitute estimates and forward-looking statements.



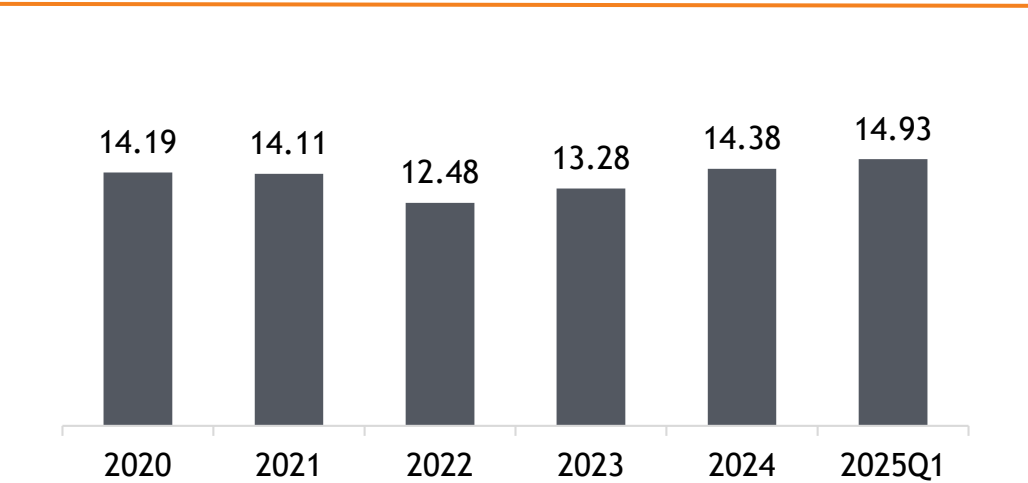
Common Equity Tier 1 (%)



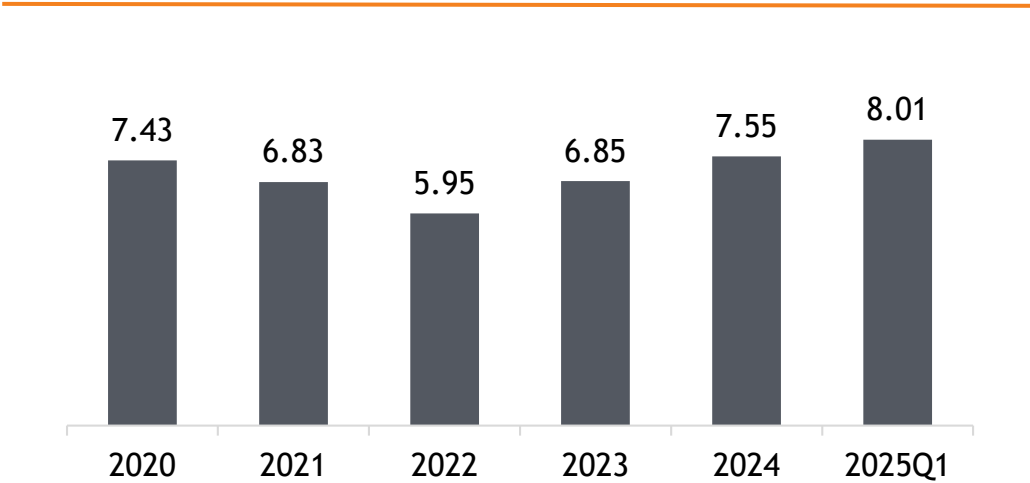
Tier 1 Leverage Ratio (%)



Total Risk Based Capital (%)



Tangible Common Stockholders' Equity / Tangible Assets (%)⁽¹⁾

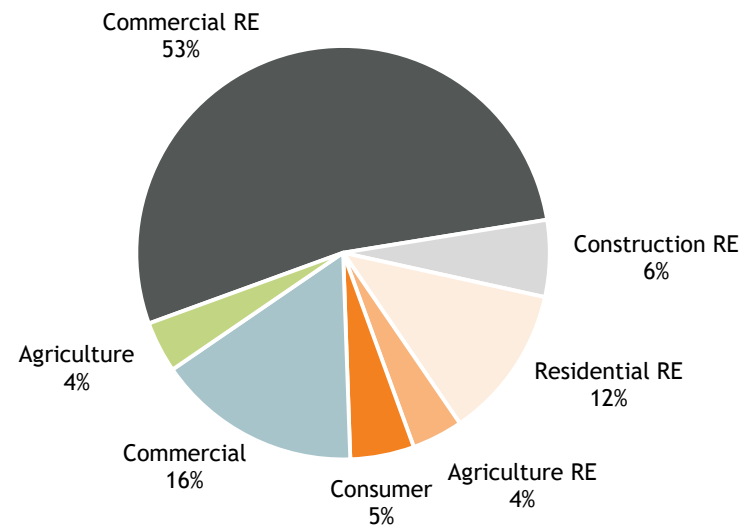


(1) Represents a Non-GAAP financial measure. See Non-GAAP Financial Measures included in Appendix for a reconciliation to this measure's most directly comparable GAAP financial measure.

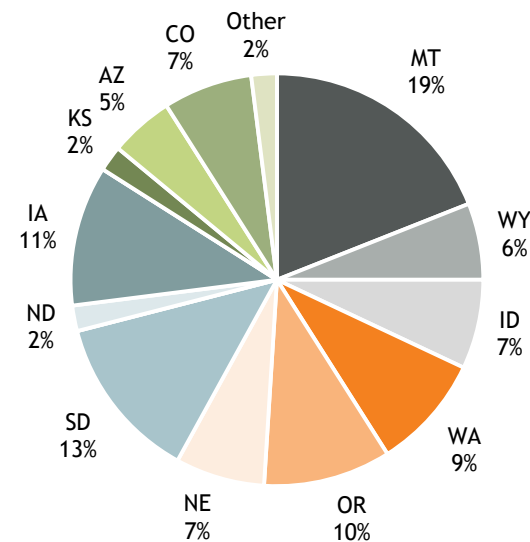
Loan Portfolio & Asset Quality



Loan Portfolio Composition



Loans by Geography



\$17.4B
Gross Loans

4%
Top 20 Loans /
Total Loans

5.59%
Yield on
Loans

~58%
Fixed Rate Loans /
Total Loans

1.1%
NPLs /
Loans

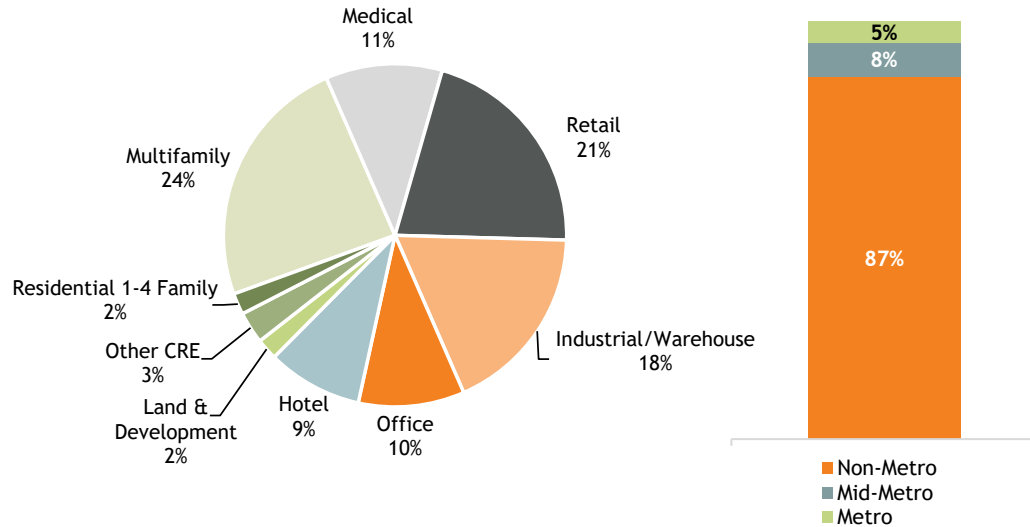
Note: Financial data as of the quarter ended 3/31/2025.
Note: Data not shown pro forma for recently announced sale of Arizona and Kansas branches. See press release published April 28, 2025 on FIBK’s investor relations site at www.fibk.com.

Loan Portfolio Detail



Commercial Real Estate & Construction Portfolio

(Property and Market Type⁽¹⁾)



\$10.3B
CRE
Loans

59%
CRE /
Total Loans

36%
NOO CRE⁽²⁾ /
Total Loans

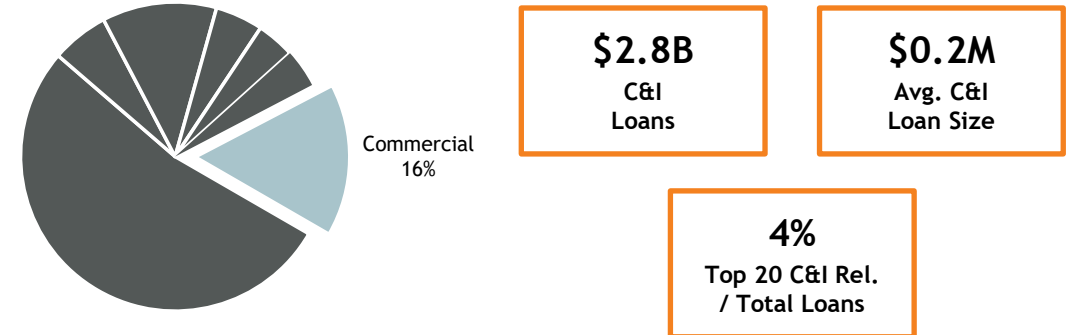
268%
Reg. CRE /
TRBC⁽³⁾

\$1.4M
Average CRE
Loan Size

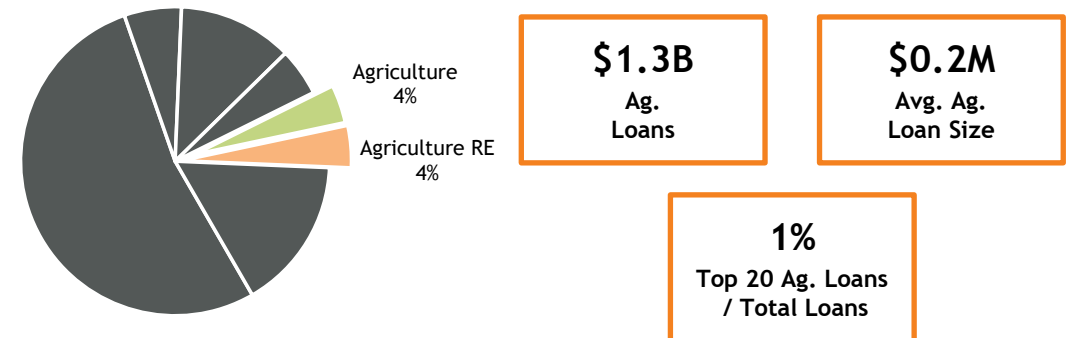
4%
Top 20 CRE Loans
/ Total Loans

17%
Largest State CRE
Concentration /
Total CRE

Commercial and Industrial Portfolio



Agriculture Portfolio⁽⁴⁾



Note: Financial data as of 3/31/2025.

(1) Metro defined as property located in Portland, Seattle, Denver, Phoenix, Minneapolis / St. Paul, and Kansas City; Mid-metro defined as Omaha, Des Moines, Tucson, and Boise. Non-metro defined as all other areas.

(2) Non-owner occupied commercial real estate (NOO CRE).

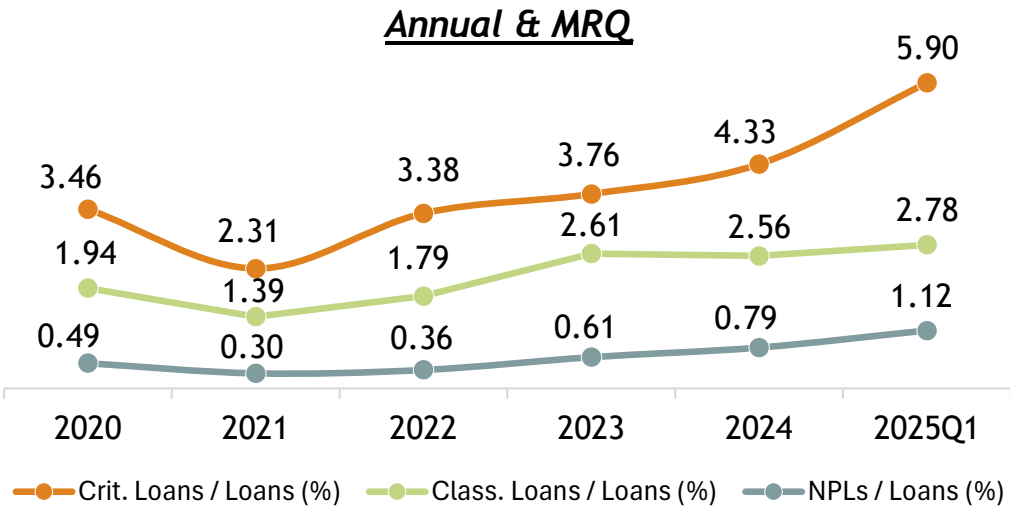
(3) Presented at the bank level; commercial real estate per definition in regulatory guidance; includes non-owner occupied real estate, multifamily loans, construction and development loans and loans to finance commercial real estate, construction and land development activities not secured by real estate; excludes owner occupied CRE.

(4) Includes agriculture real estate loans.

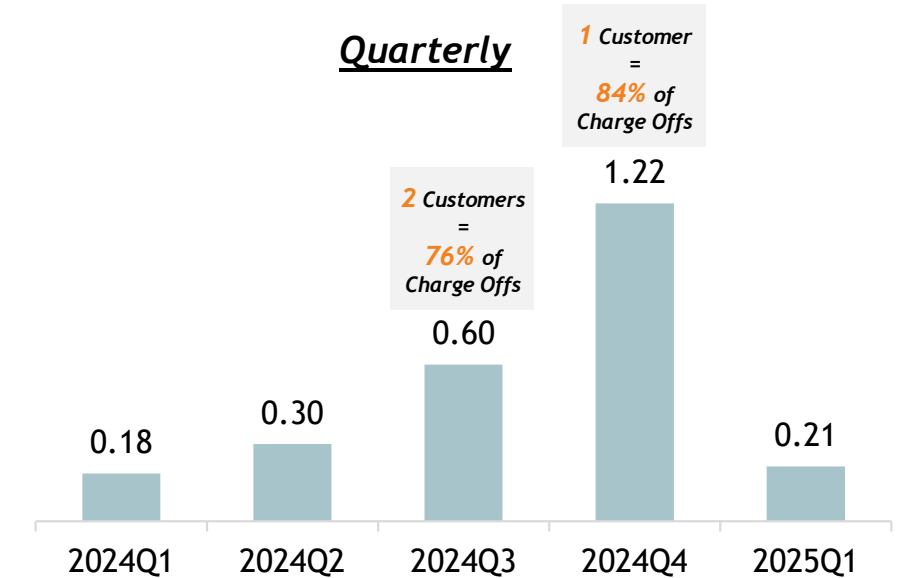
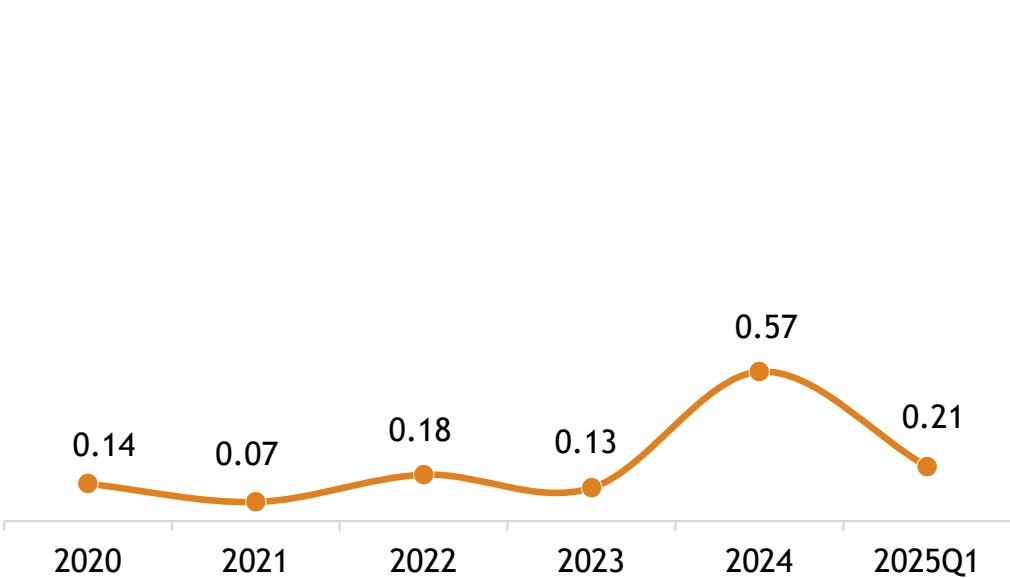


Criticized,
Classified &
Non-performing
Loans

NCOs / Avg.
Loans (%)



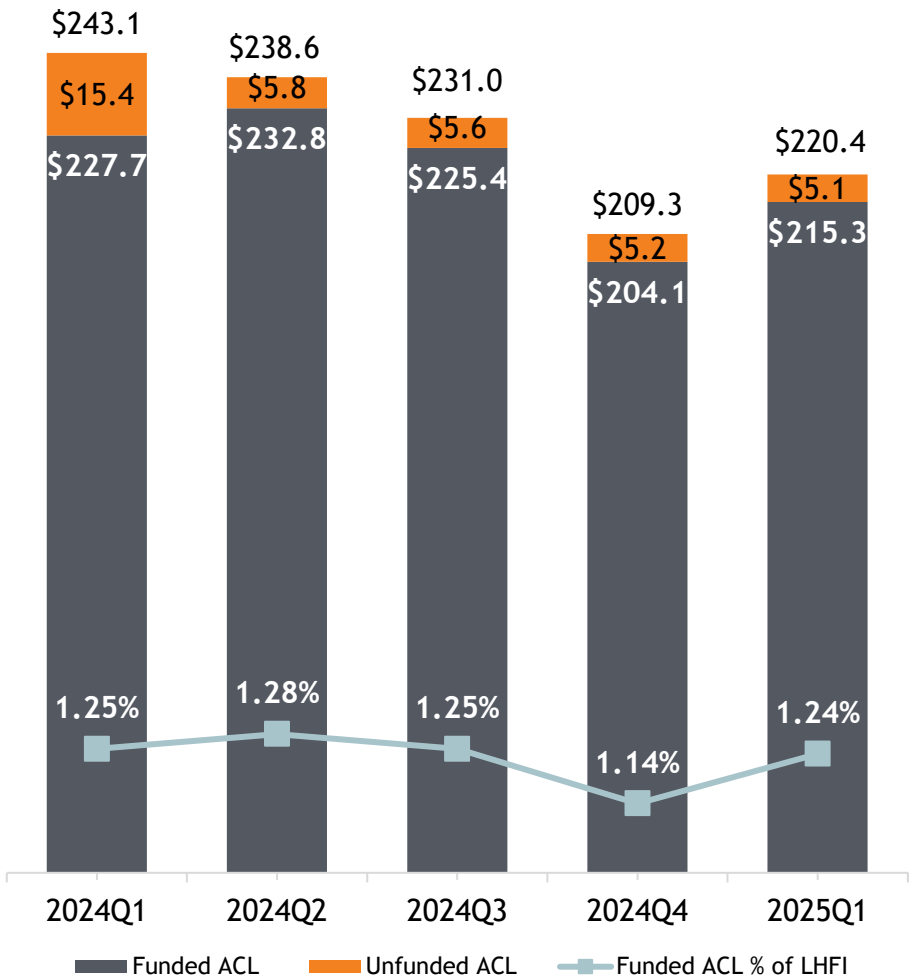
- Ten relationships represent approximately 75% of the increase in criticized loans in Q1'25. Downgrades were primarily within the commercial real estate portfolio. Downgrades reflect slower lease-up activity within the multifamily portfolio, and select customer pressure within the industrial portfolio. Focus on the primary source of repayment drove most of these downgrades.
- Five relationships explain most of the increase in non-performing loans in Q1'25. The increase was driven by migration in agriculture, agriculture real estate and commercial real estate loans. The Bank believes it is broadly well secured by the related collateral.
- 71% of the charge offs over the last five quarters were from 6 customers.



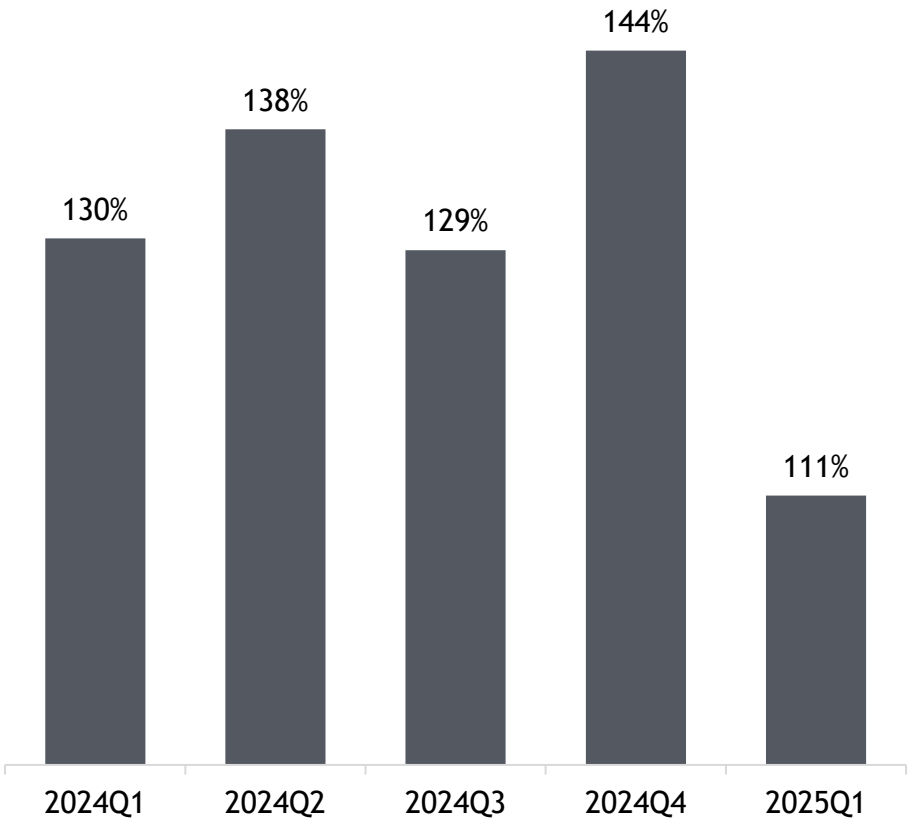
Allowance for Credit Losses (ACL)



ACL (\$MM) and Funded ACL / HFI Ratio (%)



ACL / NPLs (%)

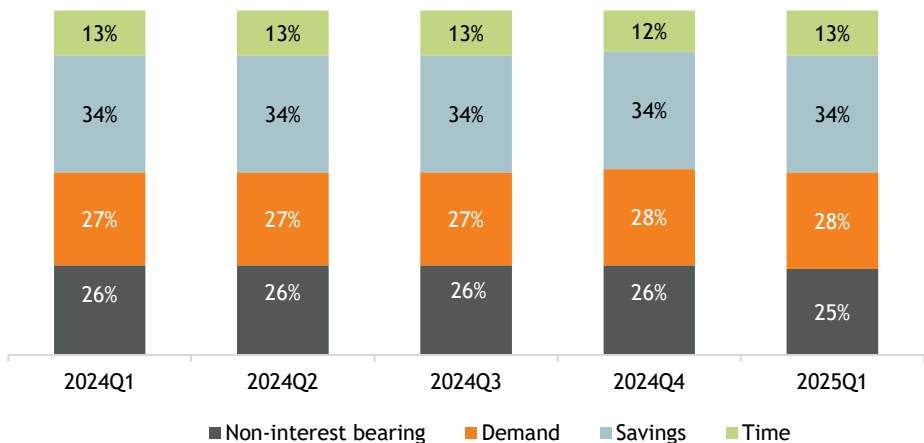


Funding & Liquidity

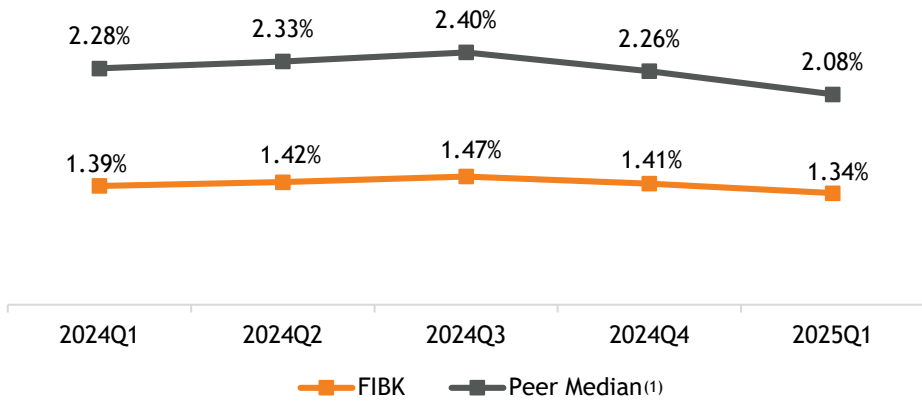
Diverse, Low Cost & Core Deposit Base



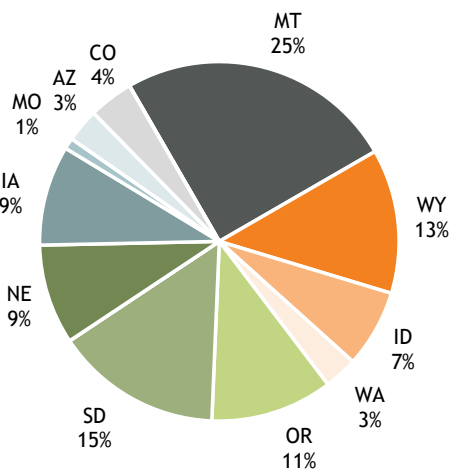
Average Deposit Balance



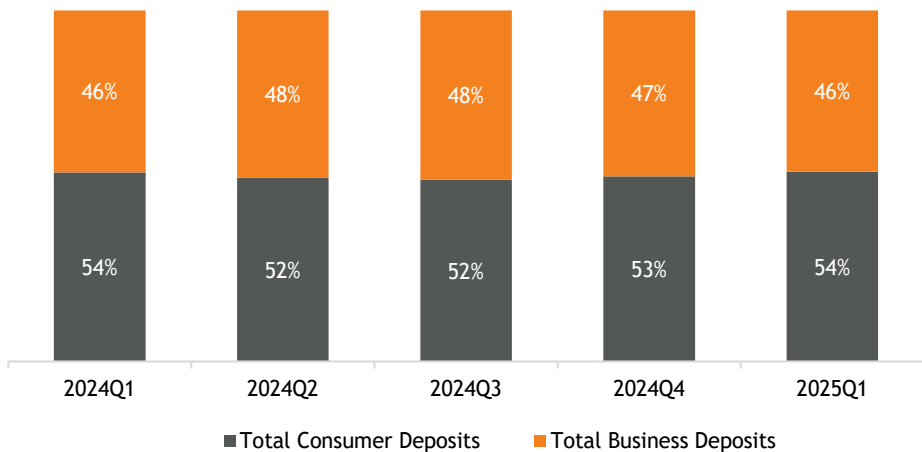
Cost of Deposits



Deposits by State



Mix of Consumer and Business Deposits

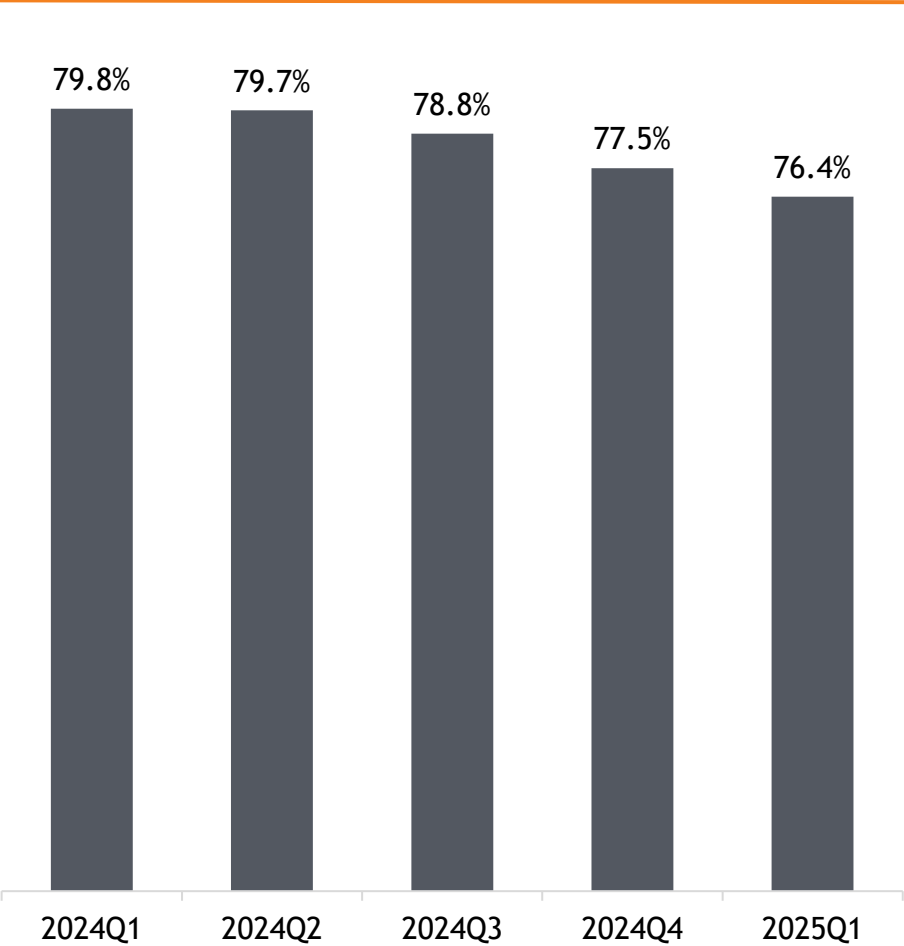


Note: Data not shown pro forma for recently announced sale of Arizona and Kansas branches. See press release published April 28, 2025 on FIBK’s investor relations site at www.fibk.com.

(1) Peers include nationwide public banks with total assets between \$20 billion and \$50 billion. Peer data per S&P Capital IQ Pro.



Loans Held for Investment / Deposits (%)



Available Liquidity (\$M)

	3/31/2025
Cash ⁽¹⁾	\$480.9
Unencumbered Securities ⁽²⁾	\$3,523.5
On B/S Liquidity:	\$4,004.4
Available Line - FHLB	\$4,958.7
Available Line - BIC	\$328.9
Correspondent Lines	\$235.0
Off B/S Liquidity:	\$5,522.6
Total Immediate Liquidity:	\$9,527.0

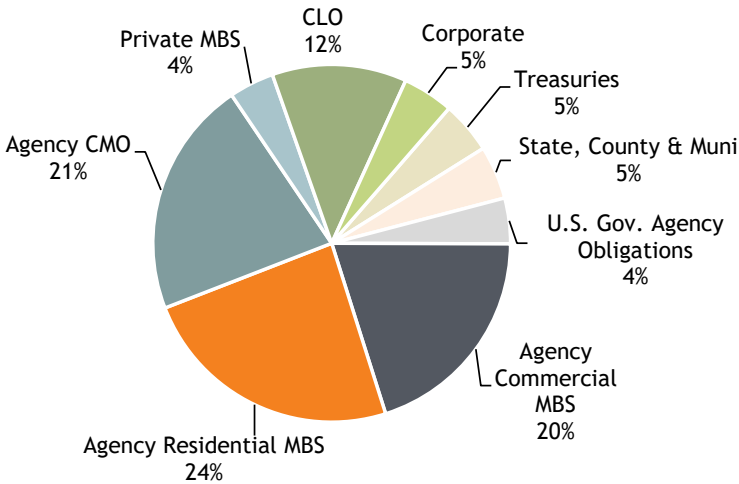
(1) Includes cash on deposit with the Federal Reserve Bank.
(2) Securities that are available to pledge and currently unencumbered.



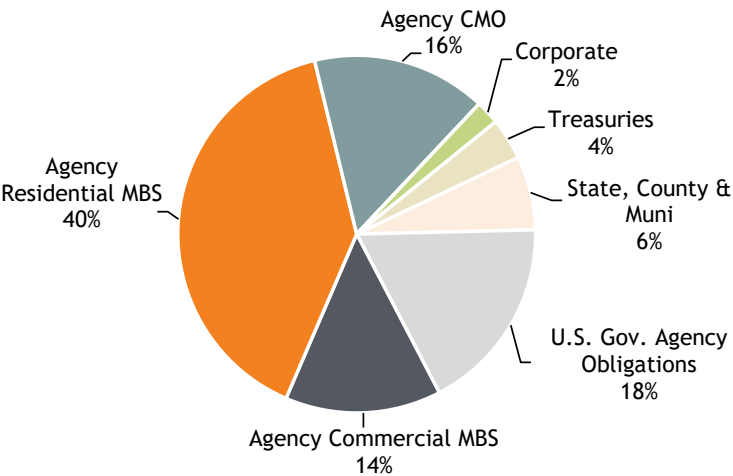
Securities Portfolio⁽¹⁾

3.6 total portfolio duration (in years)

**AFS
Securities
Portfolio**
\$5.2B
*66% of Total
Portfolio*

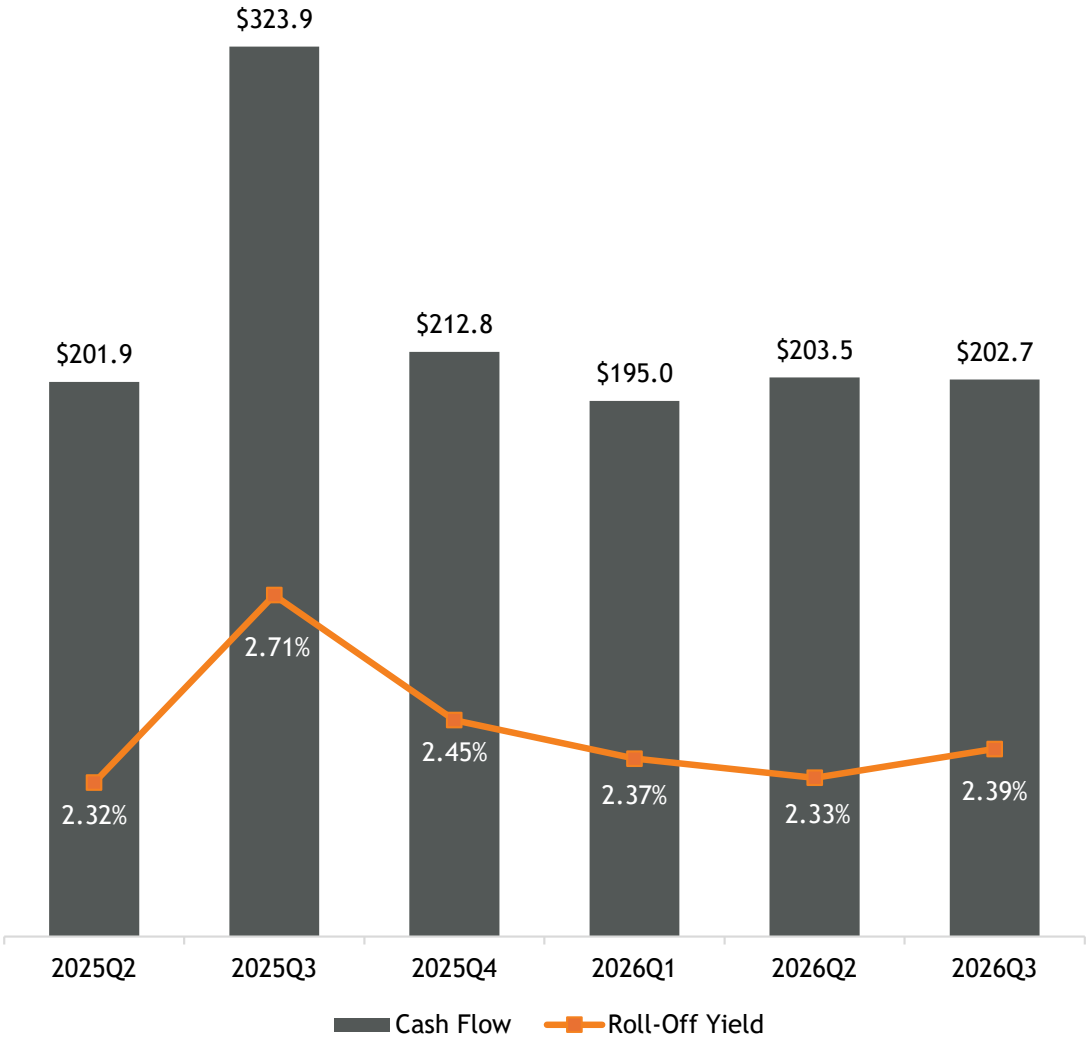


**HTM
Securities
Portfolio**
\$2.6B
*34% of Total
Portfolio*



Projected Cash Flow and Yield Roll-Off at Quarter-end⁽²⁾

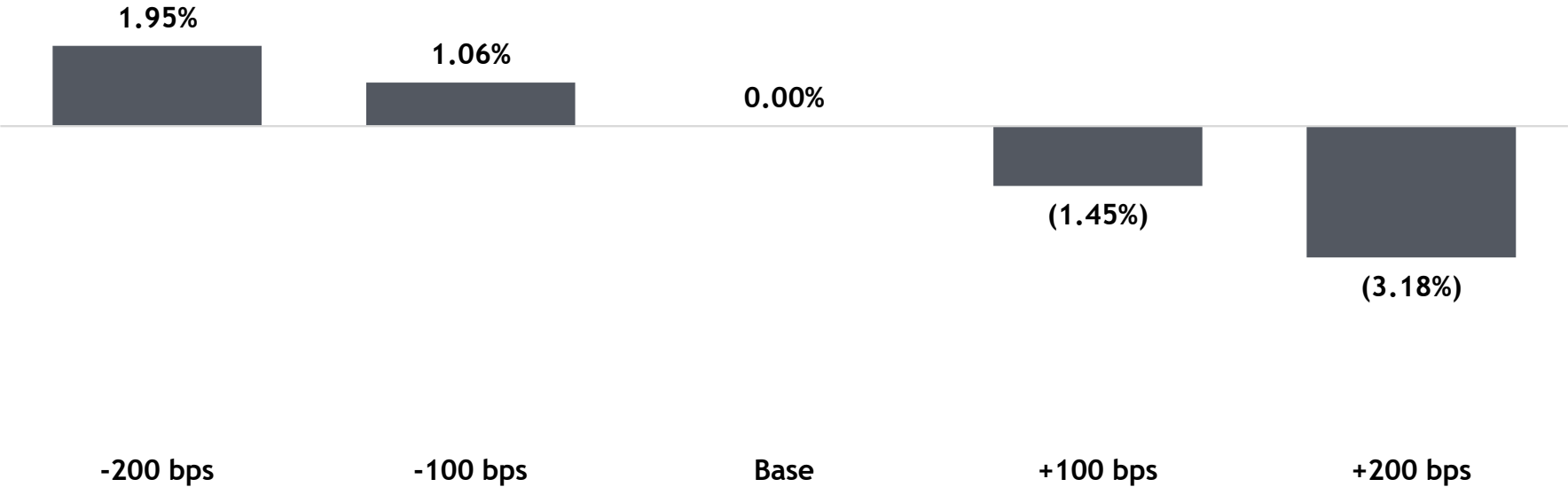
Dollars in millions



(1) Portfolio summary based on 3/31/2025 book value balances.
(2) Constitute estimates and forward-looking statements.



1-Year Net Interest Income Impact



Note: Interest rate sensitivity as of 3/31/2025.

Appendix

Double Leverage & Interest Coverage



(Dollars in thousands)

Double Leverage

	2023Y	2024Y	2025Q1
Bank Level Equity	\$3,179,482	\$3,264,256	\$3,324,981
Consolidated Equity	\$3,227,500	\$3,304,000	\$3,361,300
Double Leverage Ratio	98.5%	98.8%	98.9%

Interest Coverage

	2023Y	2024Y	2025Q1
Total Deposit Interest	\$242,600	\$325,900	\$75,100
Borrowings & Other Interest	\$158,700	\$155,000	\$23,200
Total Interest Expense	\$401,300	\$480,900	\$98,300
Pre-Tax Income	\$336,800	\$294,500	\$66,400
Preferred Dividend	--	--	--
Interest Coverage (including deposit expense)	1.8x	1.6x	1.7x
Interest Coverage (excluding deposit expense)	3.1x	2.9x	3.9x

Outstanding Debt Issuances



Issuance	Amount (\$M)	Interest Rate ⁽¹⁾	Issue Date	Call Date	Maturity Date
Subordinated Debt:					
10NC5 Subordinated Notes	\$100.0	5.25% ⁽²⁾	May 2020	Callable ⁽²⁾	5/15/2030
Trust Preferred:					
Trust I	\$15.5	7.31%	November 2007	Callable	12/15/2037
Trust II	\$10.3	6.82%	October 2007	Callable	1/1/2038
Trust III	\$20.6	6.96%	December 2007	Callable	12/15/2037
Trust IV	\$15.5	7.27%	December 2007	Callable	4/1/2038
Trust V	\$10.3	7.32%	January 2008	Callable	4/1/2038
Trust VI	\$10.3	7.32%	January 2008	Callable	4/1/2038
Trust VII	\$5.2	6.26%	June 2005	Callable	6/30/2035
Trust VIII	\$30.9	6.04%	March 2006	Callable	3/15/2036
Trust IX	\$2.1	6.41%	June 2005	Callable	6/15/2035
Trust X	\$23.1	7.41%	December 2003	Callable	12/17/2033
Trust XI	\$5.2	7.91%	December 2002	Callable	1/7/2033
Trust XII	\$7.2	7.66%	September 2003	Callable	10/8/2033
Trust XIII	\$5.3	6.41%	December 2006	Callable	3/1/2037
Trust XIV	\$2.2	6.22%	July 2007	Callable	10/1/2037
Total Trust Preferred:	\$163.7	6.95%⁽³⁾			

(1) Interest rates as of March 31, 2025. Trust Preferred coupons structured as variable rate.

(2) Effective May 15, 2025, the 2020 Subordinated Notes bear interest at a floating rate per annum equal to a benchmark rate, which is currently Three-Month Term SOFR (as defined in the indenture governing the 2020 Subordinated Notes) plus a spread of 518 basis points, payable quarterly in arrears. The Company may elect to early redeem the 2020 Subordinated Notes on any future interest payment date (February 15, May 15, August 15 and November 15 of each year).

(3) Weighted average interest rate of all outstanding trust preferred issuances.

Non-GAAP Reconciliation



		2020Y	2021Y	2022Y	2023Y	2024Y	2025Q1
<i>(Dollars in millions, except % data)</i>							
Total common stockholders' equity		1,959.8	1,986.6	3,073.8	3,227.5	3,304.0	3,361.3
Less goodwill and other intangible assets (excluding mortgage servicing rights)		700.8	690.9	1,225.9	1,210.3	1,195.7	1,192.4
Tangible common stockholders' equity (Non-GAAP)	(A)	1,259.0	1,295.7	1,847.9	2,017.2	2,108.3	2,168.9
Total assets		17,648.7	19,671.9	32,287.8	30,671.2	29,137.4	28,279.8
Less goodwill and other intangible assets (excluding mortgage servicing rights)		700.8	690.9	1,225.9	1,210.3	1,195.7	1,192.4
Tangible assets (Non-GAAP)	(B)	16,947.9	18,981.0	31,061.9	29,460.9	27,941.7	27,087.4
Non-GAAP tangible common stockholders' equity / tangible assets	(A)/(B)	7.43%	6.83%	5.95%	6.85%	7.55%	8.01%

Non-GAAP Reconciliation



		2020Y	2021Y	2022Y	2023Y	2024Y	2025Q1
<i>(Dollars in millions, except % data); all adjustments are after-tax</i>							
Reported net income (loss)		161.2	192.1	202.2	257.5	226.0	50.2
Plus: Non-PCD CECL Day 2 provision		-	-	53.6	-	-	-
Plus: Acquisition-related expenses		-	9.0	93.5	-	-	-
Plus: MSR fair value adjustments		7.6	(5.3)	(2.7)	-	-	-
Plus: Other income items ⁽¹⁾		-	-	(2.4)	-	-	-
Plus: Investment securities loss (gain)		(0.2)	(0.9)	19.2	18.0	-	-
Plus: Litigation accrual (recovery)		-	0.8	-	-	-	-
Adjusted net income	(A)	168.6	195.7	363.4	275.5	226.0	50.2
Adjusted net income available to common shareholders	(B)	168.6	195.7	363.4	275.5	226.0	50.2
Average Balances:							
Average assets	(C)	16,109.3	18,844.2	31,129.7	31,134.5	30,056.4	28,818.9
Average stockholders' equity	(D)	1,985.2	1,974.1	3,189.5	3,150.9	3,266.0	3,355.1
Average total common stockholders' equity		1,985.2	1,974.1	3,189.5	3,150.9	3,266.0	3,355.1
Less average goodwill and other intangible assets (excluding mortgage servicing rights)		706.1	695.7	1,186.5	1,217.9	1,202.8	1,193.9
Average tangible common stockholders' equity (Non-GAAP)	(E)	1,279.1	1,278.4	2,003.0	1,933.0	2,063.2	2,161.2
Non-GAAP adjusted return on average assets	(A)/(C)	1.05%	1.04%	1.17%	0.88%	0.75%	0.71% ⁽²⁾
Non-GAAP adjusted return on average stockholders' equity	(A)/(D)	8.5%	9.9%	11.4%	8.7%	6.9%	6.1% ⁽²⁾
Non-GAAP adjusted return on average tangible common stockholders' equity	(B)/(E)	13.2%	15.3%	18.1%	14.3%	11.0%	9.4% ⁽²⁾

(1) Other income represents the recovery in the credit valuation discount on derivatives acquired in the Great Western Bancorp, Inc. acquisition at June 30, 2022 and the gain on the disposition of subordinated debt at March 31, 2022.

(2) Annualized.

Non-GAAP Reconciliation



		2020Y	2021Y	2022Y	2023Y	2024Y	2025Q1
<i>(Dollars in millions, except % data); all adjustments are after-tax</i>							
Net interest income		497.8	489.2	942.6	878.8	821.6	205.0
Add: Total non-interest income		155.9	149.5	163.2	147.0	178.1	42.0
Less: Net loss from investment securities		0.3	1.1	(24.4)	(23.5)	-	-
Less: MSR recovery (impairment)		(9.9)	6.9	3.4	-	-	-
Less: Other Income		-	-	3.1	-	-	-
Adjusted revenue	(A)	663.3	630.7	1,123.7	1,049.3	999.7	247.0
Total non-interest expense		387.5	405.5	766.0	656.8	637.4	160.6
Less: Acquisition-related expense		-	11.6	118.9	-	-	-
Less: Litigation accrual		-	1.0	1.8	-	-	-
Adjusted non-interest expense	(B)	387.5	392.9	645.3	656.8	637.4	160.6
Adjusted pre-provision net revenue ("PPNR")	(A)-(B)	275.8	237.8	478.4	392.5	362.3	86.4
Average assets	(C)	16,109.3	18,844.2	31,129.7	31,134.5	30,056.4	28,818.9
Non-GAAP adjusted PPNR to average assets	((A)-(B))/(C)	1.71%	1.26%	1.54%	1.26%	1.21%	1.22% (1)

(1) Annualized.