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Bally's Corporation Welcomes Final Suitability Approvals from Queensland OLGR, Liquor & Gaming NSW, and the NSW Independent Casino Commission

SYDNEY November 21, 2025 — Queensland's Office of Liquor and Gaming Regulation (OLGR), Liquor & Gaming New South Wales, and the New South Wales Independent Casino Commission (NICC) have completed their respective investigations and have confirmed the suitability of Bally's Corporation and Investment Holdings to participate in the ownership and management of The Star Entertainment Group's casino operations.

With approvals now granted, Bally's intends to convert their debt into equity in The Star, paving the way for a significant ownership stake and the opportunity to contribute directly to The Star's governance and future direction.

"We appreciate the work of the Queensland OLGR, Liquor & Gaming New South Wales, and the NICC for their diligence and professionalism throughout this process," says Soo Kim, Chairman of Bally's Corporation. "We are more excited today than when we signed the deal in April and look forward to converting our holdings into shares, taking our seats on The Star's Board, joining Bruce Mathieson, and participating in the Annual General Meeting."

"While we have been waiting for probity, over the last several months, a dozen members of our team have had a chance to observe operations, culture and governance," says George Papanier, President of Bally's Corporation. "We now have our plan to actively support its governance, help strengthen operations, and contribute to a responsible and sustainable future for The Star."

"These approvals reflect a strong and transparent regulatory process, and we appreciate the confidence shown in Bally's and our associated entities," says Robeson Reeves, CEO of Bally's Corporation. "We thank Anne Ward, The Star's Chairman and Steve McCann, Group Chief Executive Officer, for allowing us to do the analysis in the background and ready our action plan. We are fully committed to completing the Remediation Plan, delivering the highest operating standards and rebuilding a gaming destination that Australia can take pride in—one grounded in integrity, responsibility, and world-class standards."

About Bally's Corporation

Bally's (NYSE: BALY) is a fast-growing national brand with 20 casinos internationally including 1 retail casino in Newcastle, UK, 11 states across the US, along with a golf course in New York and a horse racetrack in Colorado, and holds OSB licenses in 13 jurisdictions in North America. It also owns Bally Bet, a first-in-class sports betting platform, and Bally Intralot S.A. (ATSE: INLOT) a global iGaming and lottery leader. As a global, entertainment-focused, omni-channel leader in retail and online gaming, Bally's serves over 11 million domestic and 20 million international customers through its loyalty programs.

With 11,500 employees, its casino operations include approximately 17,700 slot machines, 630 table games, and 3,950 hotel rooms. Bally's also has rights to developable land in Las Vegas at the site of the former Tropicana Las Vegas.

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