

**Bally's Chicago  
General FAQ's**

<b>Number</b>	<b>Question</b>	<b>Answer</b>
1.	What is our business?	Bally's Chicago, Inc. ("we," "our," "us" or the "Company") is a gaming, hospitality and entertainment company with the singular focus of building and operating a world-class entertainment destination resort in Chicago, Illinois. We intend to provide both Chicago residents and business and leisure travelers visiting Chicago with physical and interactive entertainment and gaming experiences.
2.	When was the Company incorporated?	The Company was incorporated on May 24, 2022 as a Delaware corporation and subsidiary of Bally's Corporation.
3.	What properties does Bally's Chicago, Inc. own or operate?	The Company is a holding company and the sole managing member of Bally's Chicago Operating Company, LLC, through which we conduct our business; Bally's Chicago Operating Company, LLC owns and operates Bally's Chicago Casino and Resort in Chicago, Illinois.
4.	What is the relationship between us and Bally's Corporation?	Bally's Chicago Holding Company, LLC, a wholly owned subsidiary of Bally's Corporation, is the sole holder of our Class B Interest and holds a controlling interest in the Company; we currently depend on Bally's Corporation for a majority of our working capital and financing and receive support services from Bally's Management Group, LLC under a services agreement.
5.	How can I sign up for investor email alerts?	Subscribe via our investor email alerts page at <a href="http://www.ballys.com/investor-relations/Ballys-Chicago">www.ballys.com/investor-relations/Ballys-Chicago</a> .
6.	Are there any risks associated with an investment in our Class A Interests?	Yes. Our Class A Interests are highly risky and speculative and should only be considered by persons who can afford the loss of their entire investment. Our Class A Interests are not listed on any exchange, there is no active trading market, and liquidity will be limited. Our Class A Interests are also subject to transfer restrictions that materially impact the ability to transfer Interests. Please see "Cautionary Note Regarding Forward-Looking Statements" below.
7.	Is there a trading market for Class A Interests?	No. Our Class A Interests are not approved for listing or quotation on a national or regional securities exchange or on an established over-the-counter market in the United States; there is no trading market, and an active market may not develop, resulting in limited liquidity.
8.	Are there transfer restrictions on Class A Interests?	Yes. Transfers are restricted under our Amended and Restated Certificate of Incorporation; certain transfers to Permitted Transferees (as defined in our Amended and Restated Certificate of Incorporation) may occur without our consent, while other transfers require our consent and satisfaction of additional conditions. Our Amended and Restated Certificate of Incorporation may be reviewed on our website at <a href="http://www.ballys.com/investor-relations/Ballys-Chicago">www.ballys.com/investor-relations/Ballys-Chicago</a> and in our periodic filings with the Securities and Exchange Commission at SEC.gov.
9.	How do subordinated loans affect distributions on certain Class A Interests?	For series of Class A Interests with associated subordinated loans, any cash available for distribution that would otherwise be paid to holders must first be used to repay principal and accrued interest on the corresponding subordinated loans; Class A-4 Interests are issued free and clear of such debt.
10.	Does the Company pay dividends to investors of Class A Interests?	We are a holding company; our principal assets are our Interests in Bally's Chicago Operating Company, LLC ("OpCo"), and we may acquire additional Interests over time. OpCo is treated as a partnership for U.S. federal income tax purposes and generally is not subject to entity-level U.S. federal income tax; its taxable income is allocated to its owners, including us, and OpCo is obligated to make tax distributions to owners to the extent it has distributable cash. Subject to limitations under debt agreements, law, and solvency requirements, we intend as OpCo's managing member to cause OpCo to make distributions to fund owners' tax obligations and cover our operating expenses, and to make quarterly distributions of OpCo cash available for distribution when available. We define "OpCo cash available for

		distribution” and “cash available for distribution” as described in our disclosures; we currently do not expect distributions until after the permanent casino and resort is fully operational, which we currently expect to be approximately three to five years after opening, subject to performance and needs. Our Board retains full discretion, and neither we nor OpCo are obligated to make distributions other than required tax distributions. For series of Class A Interests with associated subordinated loans, cash must first be applied to repay those loans before dividends are paid on the corresponding Interests.
11.	Where can I find financial reports, SEC filings, and annual reports/proxies?	We are a registered SEC filer subject to periodic reporting; SEC filings and investor materials are available on our website at <a href="http://www.ballys.com/investor-relations/Ballys-Chicago">www.ballys.com/investor-relations/Ballys-Chicago</a> and on SEC.gov.
12.	What is the company’s dividend/tax information for shareholders?	Class A Interests are treated as stock in Bally’s Chicago, Inc. for U.S. federal income tax purposes; we recommend consulting with your individual tax consultants for additional information.
13.	Who is the transfer agent?	Our transfer agent and registrar is BitGo Trust; contact by phone at (833) 242-1943 or email at <a href="mailto:support@bitgo.com">support@bitgo.com</a> .
14.	Will I receive a certificate for my Class A Interests?	No. Class A Interests are held only in book-entry form; transfers must be made through an account with BitGo Trust.
15.	How do I change the address or other personal information associated with my shareholder account?	Please contact BitGo Trust at (833) 242-1943 or email at <a href="mailto:support@bitgo.com">support@bitgo.com</a> .
16.	Are Bally’s Chicago, Inc. securities listed on an exchange?	Our Class A Interests are not approved for listing or quotation on a national or regional securities exchange or an established over-the-counter market; there is no trading market and liquidity is limited.
17.	Can I purchase Class A Interests using my existing brokerage account?	No. Investors must open an account with BitGo Trust; Class A Interests cannot be purchased or sold through other brokerage accounts or any exchange or trading system.
18.	How can I sell my Class A Interests if I no longer wish to hold them?	Interests cannot be freely sold and are subject to strict transferability controls; transfers may be made to “Permitted Transferees” (as defined in our Amended and Restated Certificate of Incorporation) without consent, and certain series subject to subordinated loans can be transferred with our consent only after the applicable loan is repaid and such Interests are converted to Class A-4 Interests, or upon prepayment of the pro rata remaining loan balance substantially concurrently with transfer and conversion; Transfer requests must be initiated by submitting an application through our transfer agent.
19.	Where is the company headquartered?	Our principal office is located at 640 N LaSalle, Suite 460, Chicago, Illinois 60654.
20.	How do I access press releases and news?	Press releases and investor news are available on our Investor Relations page at <a href="http://www.ballys.com/investor-relations/Ballys-Chicago">www.ballys.com/investor-relations/Ballys-Chicago</a>
21.	How do I contact the Investor Relations Department?	Telephone: (401) 475-8474; Email: <a href="mailto:investors@ballychicago.com">investors@ballychicago.com</a> ; Mailing Address: Bally’s Chicago, Inc., Attn: Investor Relations, 100 Westminster Street, Providence, RI 02903.
22.	Does the Company offer any discounts to shareholders?	We do not offer shareholders any discounts.

23.	What is the Company's fiscal year end?	Our fiscal year ends on December 31.
24.	Who is Company's Independent Auditors?	Our independent auditor is Deloitte & Touche, LLP.
25.	Where can I find more information on the Company?	<a href="https://casinos.ballys.com/chicago/">https://casinos.ballys.com/chicago/</a> <a href="https://casinos.ballys.com/chicago/renderings">https://casinos.ballys.com/chicago/renderings</a>
26.	Does the Company offer any refunds?	The purchase price paid for your Class A Interest cannot be refunded. Our Class A Interests may only be transferred or sold without our consent in limited circumstances and only to certain permitted transferees/buyers. Our Class A 1, A-2 and A-3 Interests may only be transferred (1) after the Subordinated Loan attributable to such class of Interests has been paid in full or (2) if prior to the repayment of the applicable Subordinated Loan, you repay in full the pro rata amount of the remaining balance of the Subordinated Loans then outstanding attributable to your Interests. Any transfer request must be initiated by submitting an application through our transfer agent. For more information as to the Subordinated Loans, including the amount outstanding under each Subordinated Loan, refer to our filings with the SEC.

### Cautionary Note Regarding Forward-Looking Statements

This document contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements may generally be identified by the use of words such as “anticipate,” “believe,” “expect,” “intend,” “plan” and “will” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. As a result, these statements are not guarantees of future performance and actual events may differ materially from those expressed in or suggested by the forward-looking statements.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These risks include, but are not limited to, various construction and development risks in connection with our permanent casino and resort (the “Permanent Facility”); risks associated with any delay between the closing of our temporary casino and the opening of our Permanent Facility; our ability to finance development, expansion and renovation projects; risks associated with our leased properties; risks associated with reductions in discretionary consumer spending; our ability to compete with companies that are currently in, or may in the future enter, the gaming industry in which we operate; the substantial regulatory restrictions applicable to us, including costs of compliance; our reliance on effective payment processing services from a limited number of providers; the dependence of our profitability on return to players; our ability to collect gaming receivables from our credit customers; risks associated with any decline in the popularity of games and changes in device preferences of players; our ability to invest in or acquire other businesses and to successfully integrate acquired businesses or otherwise manage the growth associated with multiple acquisitions; risks associated with natural disasters or other catastrophic events, including war, terrorism and public health crises; our ability to comply with the Host Community Agreement; risks associated with any failures, errors, defects or disruptions in our systems or platforms; risks associated with any cybersecurity incidents; our ability to service our indebtedness and fund our other obligations; and other risks identified in the sections titled “Risk Factors” and elsewhere in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other reports filed by us with the SEC and in other filings we make with the SEC from time to time. New risks and uncertainties come up from time to time, and it is impossible for us to predict or identify all such events or how they may affect us.

Any forward-looking statement made in this document or our reports filed with the Securities and Exchange Commission and other public statements made from time-to-time speak only as of the date made. We have no obligation, and do not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws. Factors that could cause these differences include those included in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other reports filed by us with the SEC. These statements constitute our cautionary statements under the Private Securities Litigation Reform Act of 1995.