BALLY'S CORPORATION SECURES $560 MILLION OF ADDITIONAL FINANCING

Proceeds to be Used to Repay Outstanding Debt, for General Corporate Purposes and to Fund Additional Development of Bally's Chicago

PROVIDENCE, R.I., - November 17, 2026 - Bally's Corporation (NYSE: BALY) ("Bally's" or the "Company") announced today that it executed an amendment to its Chicago Development Agreement with an affiliate of Gaming and Leisure Properties, Inc. (NASDAQ: GLPI) ("GLPI") and a Commitment Letter with affiliates of certain of its existing Term Loan lenders (the "Second Lien Lenders"), with the funds earmarked for general corporate purposes and further development of the Bally's Chicago project.

The Commitment Letter with the Second Lien Lenders provides $500 million of net proceeds from new Second Lien Term Loans. Proceeds will be used to repay certain outstanding indebtedness as well as for general corporate purposes.

In addition, GLPI has committed $60 million of additional capital, bringing its total commitment towards the Bally's Chicago development to $1.0 billion. The additional capital from GLPI is subject to regulatory approval. The amendment authorized additional developments, which will be phased in 2027 for the completion of Bally's Chicago.

These financing commitments improve Bally's liquidity position, and the Company continues to have active dialog with capital providers to improve financial flexibility to achieve its long-term development plans and optimize its capital structure. As Bally's brings its financing plans to final documentation and regulatory approval, the Company is confident that it will be able to achieve its cash flow requirements for the upcoming year.

About Bally's Corporation

Bally's (NYSE: BALY) is a fast-growing global entertainment brand with 21 casinos across 11 U.S. states and one casino in Newcastle, UK, along with a golf course in New York and horse racetracks in Colorado and forthcoming in Wyoming. Bally's also owns Bally Bet, a first-in-class sports betting and iGaming platform licensed in 16 jurisdictions in North America. Bally's holds a majority interest in Bally's Intralot S.A. (ATSE: BYLOT), a leading lottery solutions supplier and gaming operator active in 39 jurisdictions worldwide. Bally's casino operations include approximately 17,700 slot machines, 630 table games, and 3,950 hotel rooms. Bally's also has rights to developable land in Las Vegas at the site of the former Tropicana Las Vegas, has been awarded a license to build a full-scale casino and resort in The Bronx, New York, and an integrated destination resort in Chicago, Illinois. Bally's is the first publicly traded gaming company to achieve Minority Business Enterprise (MBE) certification through the National Minority Supplier Development Council (NMSDC). Bally's has over 12,000 employees across the world, recognized for their innovation, energy, and dedication to creating thrilling gaming experiences.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements may generally be identified by the use of words such as "anticipate," "believe," "expect," "intend," "plan" and "will" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As a result, these statements are not guarantees of future performance and actual events may differ materially from those expressed in or suggested by the forward-looking statements. Any forward-looking statement made by Bally's in this press release, its reports filed with the Securities and Exchange Commission ("SEC") and other public statements made from time-to-time speak only as of the date made. New risks and uncertainties come up from time to time, and it is impossible for Bally's to predict or identify all such events or how they may affect it. Bally's has no obligation, and does not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws. Factors that could cause these differences include those included in Bally's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other reports filed by Bally's with the SEC. These statements constitute Bally's cautionary statements under the Private Securities Litigation Reform Act of 1995.

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