



NEWS RELEASE

Twin River Worldwide Holdings, Inc. Declares Quarterly Cash Dividend

10/4/2019

PROVIDENCE, R.I. --(BUSINESS WIRE)-- Twin River Worldwide Holdings, Inc. (NYSE: TRWH) (the "Company") announced that its Board of Directors has approved a quarterly cash dividend of \$0.10 per share on the issued and outstanding common stock. The dividend will be payable on October 25, 2019 to stockholders of record as of the close of business on October 15, 2019 . The Company expects the total cost of the dividend to be approximately \$3.5 million based on shares outstanding of 34.6 million as of September 30, 2019 . For the next quarterly dividend cycle, the Company intends to adopt a more traditional calendar for the consideration, declaration and payment of a quarterly dividend, such as following the Company's quarterly or annual financial reporting.

About Twin River Worldwide Holdings, Inc.

Twin River Worldwide Holdings, Inc. owns and manages four casinos, two casinos in Rhode Island , one in Mississippi , and one in Delaware , as well as a Colorado horse race track that has 13 authorized OTB licenses. Properties include Twin River Casino Hotel (Lincoln, RI), Tiverton Casino Hotel (Tiverton, RI), Hard Rock Hotel & Casino (Biloxi, MS), Dover Downs Hotel & Casino (Dover, DE), and Arapahoe Park racetrack (Aurora, CO). Its casinos range in size from 1,000 slots and 32 table games facilities to properties with over 4,100 slots, approximately 125 table games, and 48 stadium gaming positions, along with hotel and resort amenities. Its shares are traded on the New York Stock Exchange under the ticker symbol "TRWH."

Forward Looking Statements

The statements in this press release that are not historical facts are forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause the stated or expected results to be materially different from those anticipated. These risk and uncertainties include, among others, the fact that future dividend payments,

if any, and the timing for those dividends if paid will be at the discretion of the board of directors. For further discussion of factors that could materially affect the outcome of forward-looking statements and other risks and uncertainties, see "Risk Factors" in Twin River's Annual Report on Form 10-K for the fiscal year ended December 31, 2018 . Unless required by law, Twin River expressly disclaims any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in its views or expectations, to conform them to actual results or otherwise. You are cautioned not to place undue reliance on these forward-looking statements.

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