



NEWS RELEASE

theScore Bet Secures Market Access from Twin River Worldwide Holdings, Inc. to Operate Online Casino in New Jersey

8/27/2020

theScore Bet Secures Market Access from Twin River Worldwide Holdings, Inc. to operate Online Casino in New Jersey

TORONTO, August 27, 2020 – **Score Media and Gaming Inc.** (TSX Venture: SCR) (“theScore” or “the Company”), is pleased to announce that its subsidiary, Score Digital Sports Ventures Inc. (“theScore Bet”) has secured market access to operate an online casino in New Jersey via a multi-year agreement with Twin River Worldwide Holdings, Inc (NYSE: TRWH) (“Twin River”).

theScore Bet anticipates launching its online casino product in New Jersey in the second half of 2021, subject to securing applicable licensing and regulatory approvals from the New Jersey Division of Gaming Enforcement and the completion of Twin River's pending acquisition of Bally's Atlantic City Hotel & Casino in Atlantic City, New Jersey.

“The addition of an online casino offering to our award-winning and truly differentiated mobile sports betting platform broadens our reach and deepens our strong portfolio of assets,” said John Levy, Founder and CEO of theScore. “This is yet another step towards providing theScore’s media and betting patrons with a completely holistic and tightly integrated media and gaming experience.”

“We are excited to partner with theScore and to provide our Atlantic City guests with a highly-personalized i-Gaming experience.” says George Papanier, President and CEO of Twin River Worldwide Holdings. “We look forward to working with them and engaging our guests as they leverage this new, exciting platform.”

Under the agreement, Twin River will receive a percentage of revenue derived from theScore Bet’s online casino operations in New Jersey, subject to certain annual minimum guaranteed amounts, an upfront fee, and renewal fees if applicable. The agreement spans an initial term of 10 years, extendable by a five-year renewal term at theScore’s option and a further five-year renewal term upon mutual agreement of the parties.

Currently taking wagers in New Jersey and set to expand into Colorado and, subject to receipt of regulatory approval, Indiana, theScore Bet (**iOS** and **Android**) delivers a holistic media and gaming experience and has been uniquely integrated with theScore’s highly-popular sports news and scores app. Earlier this month, theScore Bet was **named Best Online Mobile Sports Betting Experience** at the Cynopsis Sports Media Awards.

For more information:

James Bigg
Sr. Manager, Communications
Score Media and Gaming Inc.
Tel: 416-479-8812 ext. 2366
Email: james.bigg@thescore.com
Benjie Levy
President and COO
Score Media and Gaming Inc.
Tel: 416-479-8812 ext. 2284
Email: benjie.levy@thescore.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Score Media and Gaming Inc.

Score Media and Gaming Inc. empowers millions of sports fans through its digital media and sports betting products. Its media app '**theScore**' is one of the most popular in North America, delivering fans highly-personalized live scores, news, stats, and betting information from their favorite teams, leagues, and players. The Company's sports betting app '**theScore Bet**' delivers an immersive and holistic mobile sports betting experience and is currently available to place wagers in New Jersey. Publicly traded on the TSX Venture Exchange (SCR), theScore also creates and distributes innovative digital content through its web, social and esports platforms.

About Twin River Worldwide Holdings, Inc.

Twin River Worldwide Holdings, Inc. owns and manages nine casinos, two in Rhode Island, two in Mississippi, one in Delaware, one in Missouri and three casinos as well as a horse racetrack that has 13 authorized OTB licenses in Colorado. Properties include Twin River Casino Hotel (Lincoln, RI), Tiverton Casino Hotel (Tiverton, RI), Hard Rock Hotel & Casino (Biloxi, MS), Casino Vicksburg (formerly Lady Luck Casino Vicksburg in Vicksburg, MS), Dover Downs Hotel & Casino (Dover, DE), Casino KC (formerly Isle of Capri Casino in Kansas City, MO), Golden Gates Casino (Black Hawk, CO), Golden Gulch Casino (Black Hawk, CO), Mardi Gras Casino (Black Hawk, CO), and Arapahoe Park racetrack (Aurora, CO). Its casinos range in size from 603 slots and 8 electronic table games to properties with over 4,100 slots, approximately 125 table games, and 48 stadium gaming positions, along with hotel and resort amenities. Its shares are traded on the New York Stock Exchange under the ticker symbol "TRWH." For more information, visit www.twinriverwwholdings.com.

Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "may", "would", "could", "will", "believes", "plans", "anticipates", "estimates", "expects" or "intends" and other similar statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Such statements reflect theScore's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward looking statements, including among other things, the failure to secure applicable licensing and regulatory approvals, the failure of Twin River to complete its pending acquisition of Bally's Atlantic

City Hotel & Casino in Atlantic City, New Jersey or to secure applicable licensing and regulatory approvals, and those which are discussed under the heading “Risk Factors” in the Company’s Annual Information Form as filed with applicable Canadian securities regulatory authorities and available on SEDAR under the Company’s profile at www.sedar.com and elsewhere in documents that theScore files from time to time with such securities regulatory authorities, including its Management’s Discussion & Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results could differ materially from the expectations expressed in these forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as required by applicable law or regulatory requirements.