



SS&C Technologies (NASDAQ:SSNC)

William Blair 43rd Annual Growth Stock Conference

June 7, 2023



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Leading provider of mission critical, cloud-based software for financial services and healthcare industries



Who we are: SS&C Technologies



- Publicly listed (NASDAQ: SSNC)
- SEC reporting made publicly available at [ssctech.com](https://www.ssctech.com)
- Operation in 104 cities across 40 countries



Focus on Expertise

- 25,000+ employees world-wide
- Committed to continuous training and employee development
- Employee certifications include Ph.D., CPA, CFA, CA, PMP, CBCP, MBA, etc.



Track Record of Delivery

- Provide market-leading software and service solutions to financial and healthcare industries globally
- Own and operate our data centers and private cloud
- SaaS, PaaS, license, services, and hybrid delivery models



Trusted Proven Provider

- 20,000+ financial services and healthcare companies
- \$3.4+ trillion in assets under administration
- 47 million accounts maintained on SS&C's transfer agency platform
- 400 million health claims processed using SS&C's pharmacy solutions

#1

in alternative fund
administration
and mutual fund
transfer agency

SS&C's Strategic Advantage



Investment, Fund, Loan
Accounting

Outsourced Middle and
Back Office

Data Analytics

Transfer Agency

Front Office
Trading

Virtual Data Rooms

Reporting Solutions

Regulatory and Risk

Healthcare
Administration and
Pharmacy

Intelligent Automation
Solutions

The financial & healthcare industries rely on SS&C



1. HF alert - <https://www.hfalert.com/rankings/rankings.pl?Q=149>

2. Hedge funds ranked by AUM

3. Based on U.S. mutual fund assets under management, according to Morningstar Direct – August 2021

4. Derived from the annual issuance numbers published in [The Red Book](#), which is the municipal industry listing of all municipal stats by firm, issuer, etc.

SS&C Blue Prism

Blue Prism Business Unit

- 2,000 Global customers
- 70 industries covered
- Record ARR in Q1 2023
- Record profitability in Q1 2023

SS&C's Internal Automation Program

- One of the fastest deployments of a digital workforce
- Key Focus Areas
 - Fund Administration Business
 - Transfer Agency
 - Regulatory

Internal Deployment by the Numbers

259

Digital Workers
Deployed

80

processes
live

250+

process under
development

250+

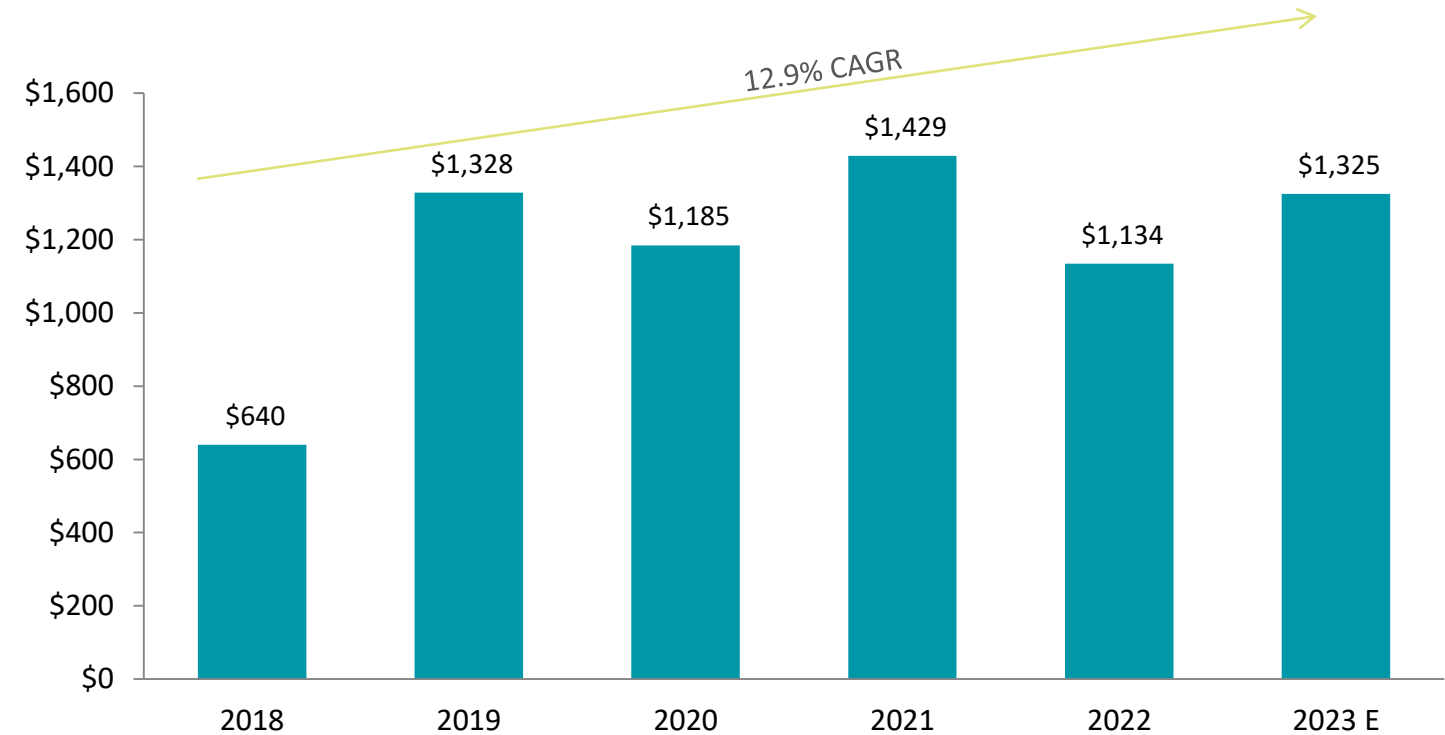
fully trained Blue Prism
developers and analysts

Capital Allocation Strategy



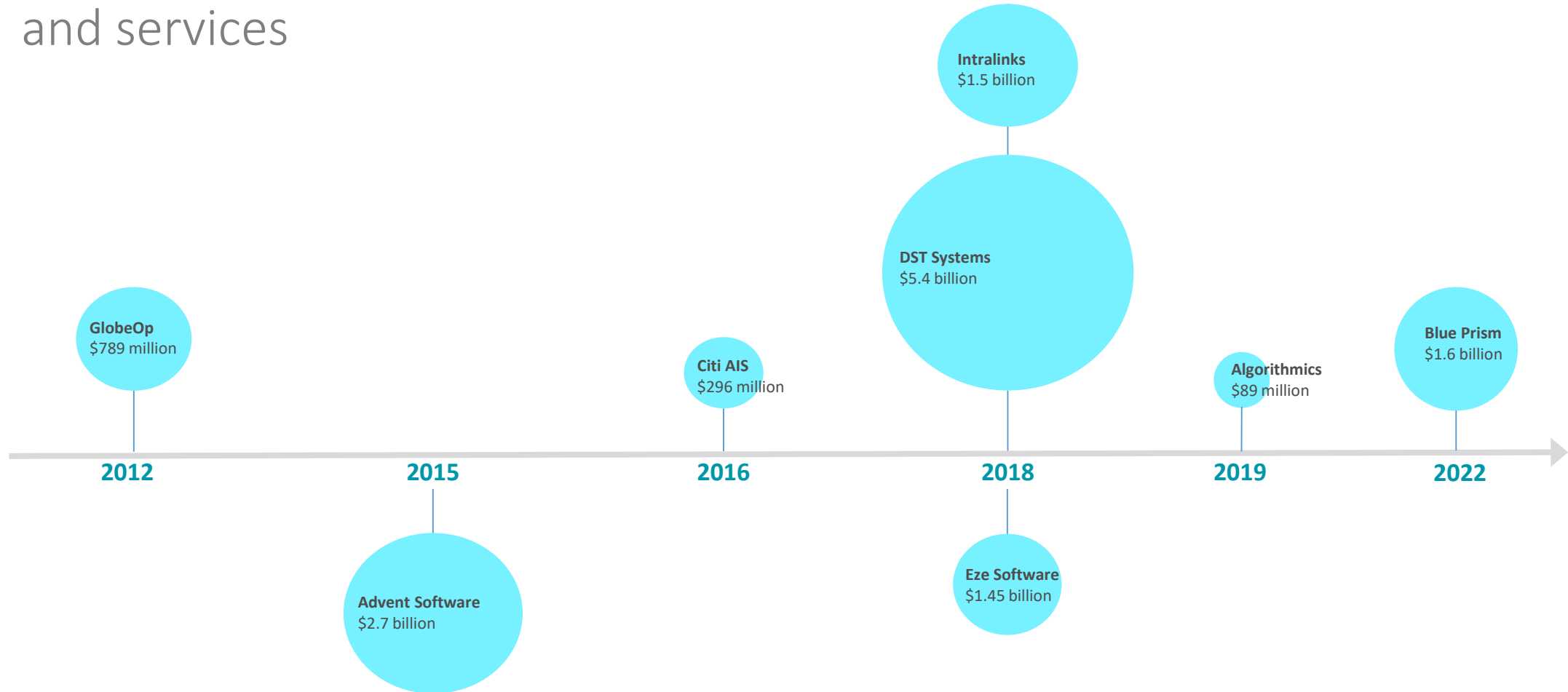
Strong Cash Flow and Shareholder Focused Capital allocation Strategy

- Guidance implies 50/50 capital allocation split between debt pay down and stock buybacks
- Methodically opportunistic acquisition strategy
- \$1 billion stock buyback authorization
- \$0.20 quarterly dividend



Unrivalled portfolio of capability

SS&C has built through acquisitions one of the strongest portfolios of intellectual property in investment systems and services



Financials

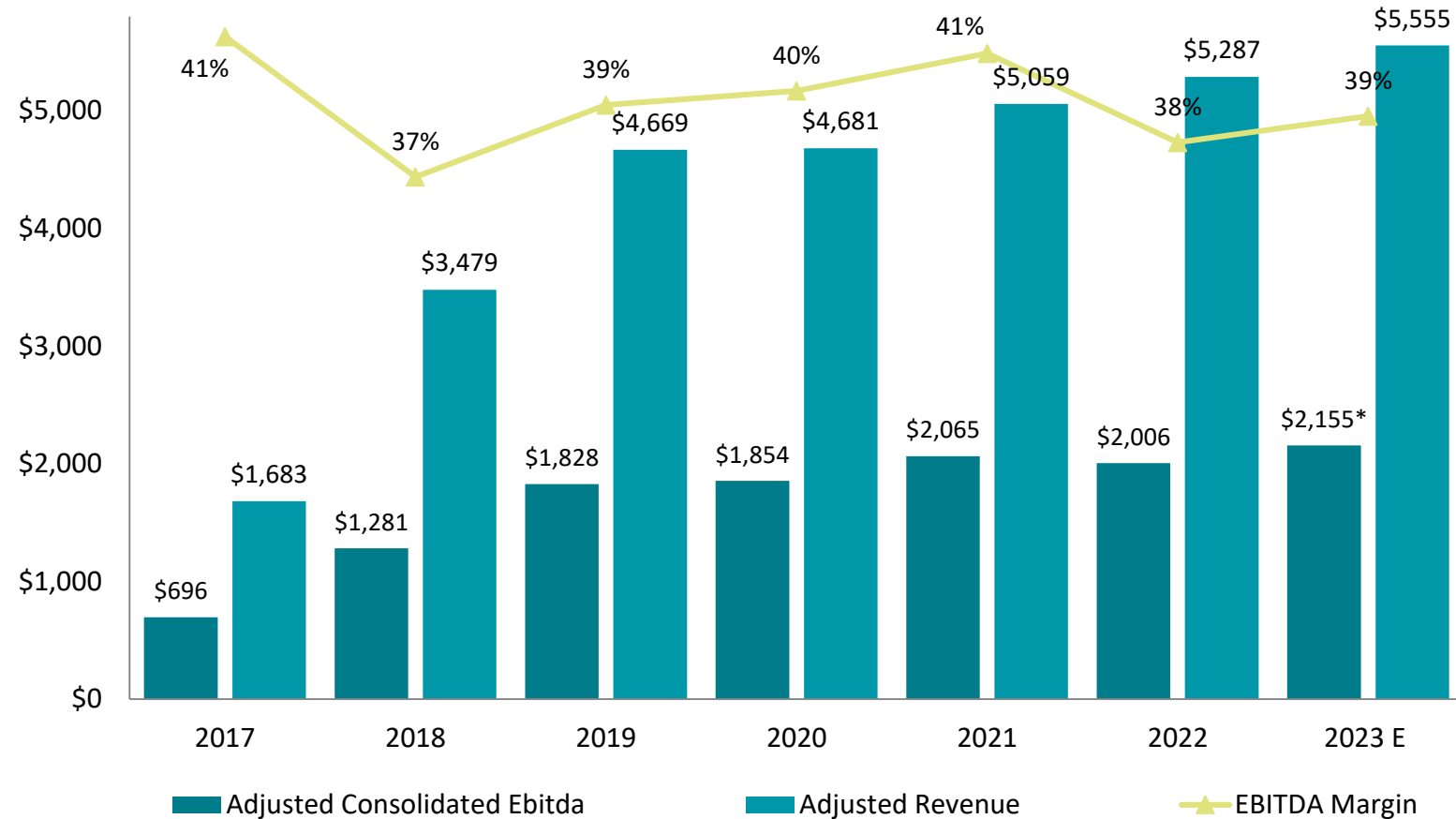


Q1 2023 financial highlights

Metric	Q1 2023	Q1 2022	\$ +/-	% +/-
Adjusted Revenues (\$M)	\$1,363.4	\$1,296.2	\$67.2	5.2%
Adjusted Operating Income attributable to SS&C (\$M)	\$493.0	\$498.7	(\$5.7)	(1.1%)
Adjusted Consolidated EBITDA attributable to SS&C (\$M)	\$509.0	\$514.9	(\$5.9)	(1.1%)
Adjusted Consolidated EBITDA margin attributable to SS&C	37.3%	39.7%	(240 bps)	-
Adjusted Diluted Earnings Per Share attributable to SS&C	\$1.11	\$1.25	(\$0.14)	(11.2%)
Operating Cash Flow for the three months ended March 31 st (\$M)	\$254.8	\$183.5	\$71.3	38.9%

High margin business model

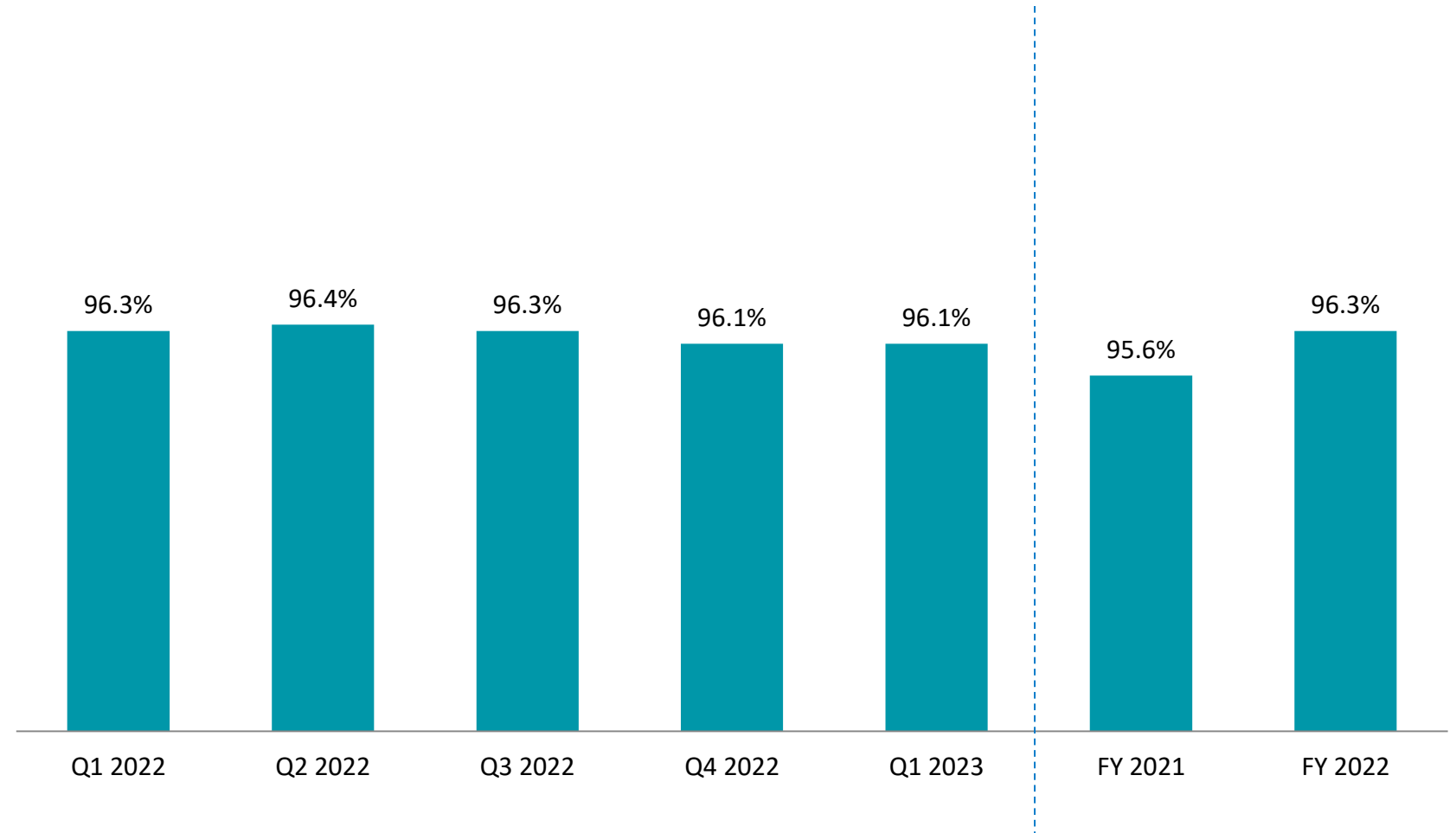
- Strong Revenue performance and high margin business model
- Q1 2023 adjusted revenue \$1,363.4 M
- Q1 2023 Adj. Con. EBITDA attributable to SS&C is \$509.0 M
- Q1 2023 Adj. Con. EBITDA Margin is 37.3%



*Analyst Estimates

Revenue retention rates

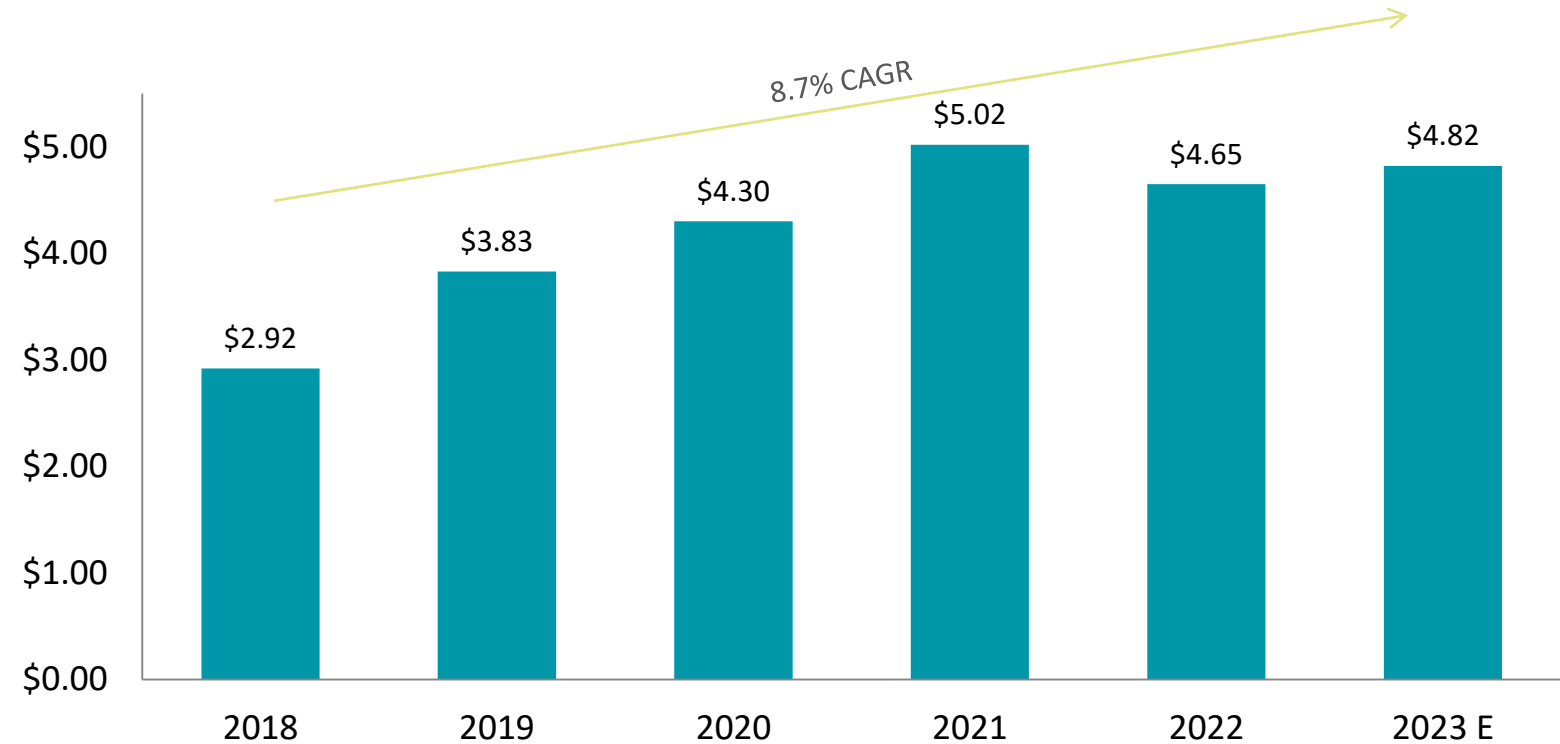
- Quarterly retention rate is based on a rolling prior twelve months.
- Yearly retention is the average of four quarters.
- Acquisitions are not included in retention rate calculation until one year post-acquisition.



Note: Retention rates calculated for financial services businesses

- Q1 2023
adjusted
diluted EPS
\$1.11

Adjusted diluted EPS



Q2 and FY 2023 Guidance



	Q2 2023	FY 2023
Adjusted Revenues (\$M)	\$1,334.5 – \$1,374.5	\$5,455.0 – \$5,655.0
Organic growth Midpoint (%)	2.0%	4.0%
Adjusted Net Income attributable to SS&C (\$M)	\$276.5 – \$293.0	\$1,190.0 – \$1,285.0
Adjusted Diluted Earnings Per Share attributable to SS&C	\$1.08 – \$1.14	\$4.67 – \$4.97
Cash from Operating Activities (\$M)	–	\$1,275.0 – \$1,375.0
Capital Expenditures (% of revenue)	–	3.8% – 4.0%
Diluted Shares (M)	256.5 – 257.5	255.0 – 258.5
Effective Income Tax Rate (%)	26%	26%

SS&C does not provide reconciliations of guidance for Adjusted Revenues and Adjusted Net Income to comparable GAAP measures, in reliance on the unreasonable efforts exception provided under Item 10(e)(1)(i)(B) of Regulation S-K. SS&C is unable, without unreasonable efforts, to forecast certain items required to develop meaningful comparable GAAP financial measures. These items include acquisition transactions and integration, foreign exchange rate changes, as well as other non-cash and other adjustments as defined under the Company's Credit agreement, that are difficult to predict in advance in order to include in a GAAP estimate. The unavailable information could have a significant impact on Q2 2023 and FY 2023 GAAP financial results.



Thank you



SMART PEOPLE
SUPERB TECHNOLOGY