



NEWS RELEASE

LPL Financial Selects SS&C To Support Growing Retail Alternatives Business

2025-02-24

WINDSOR, Conn. , Feb. 24, 2025 /PRNewswire/ -- **SS&C Technologies Holdings, Inc.** (Nasdaq: SSNC) today announced that LPL Financial Holdings, Inc. (Nasdaq: LPLA), a leading provider of investment and business strategies for financial advisors, has broadened its relationship with SS&C Technologies. LPL Financial (LPL), which uses SS&C's Brokerage Solutions, will leverage SS&C ALTSERVE™ to grow its alternatives business.

"LPL has launched LPL Alts Connect to enhance the overall alternative investment experience, broaden our available investment suite, and enhance education and awareness across our advisor base," said Cheri Belski, Executive Vice President and Head of Investment Management Solutions for LPL. "The integration with SS&C will help streamline back and middle-office functions and standardize data feeds, allowing for the custody of more alternative investment products at LPL and more efficient day-to-day processing."

LPL will be able to offer its advisor network a better client experience through:

- The ability to onboard and transfer more alternative investment positions to LPL custody
- Increased capacity to transfer positions in both taxable and tax-exempt registrations
- Expedited subscriptions, redemptions, transfers, distributions, capital call processing, and more
- Improved timeliness and accuracy of position valuations and reconciliation on LPL's platform and on account statements

"We are thrilled to expand our valued relationship with LPL Financial as they grow their alternatives business," said

Nicole Greene, Head of Global Investor and Distribution Solutions, U.S. "SS&C has extensive experience creating solutions to address alternative investment processing, brokerage, and transfer agency needs. We look forward to expanding our partnership with LPL Financial to streamline these complex operations and elevate service as their business grows."

Learn more about SS&C ALTSERVE™ [here](#).

About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports nearly 29,000 financial advisors and the wealth management practices of approximately 1,200 financial institutions, servicing and custodialing approximately \$1.7 trillion in brokerage and advisory assets on behalf of approximately 6 million Americans. The firm provides a wide range of advisor affiliation models, investment solutions, fintech tools and practice management services, ensuring that advisors and institutions have the flexibility to choose the business model, services, and technology resources they need to run thriving businesses. For further information about LPL, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial LLC ("LPL Financial"), a registered investment advisor and broker-dealer, member FINRA/SIPC.

Throughout this communication, the terms "financial advisors" and "advisors" are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial.

We routinely disclose information that may be important to shareholders in the "**Investor Relations**" or "**Press Releases**" section of our website.

*Value approximated based on asset and holding details provided to LPL from end of year, 2024.

About SS&C Technologies

SS&C is a global provider of services and software for the financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut, and has offices around the world. More than 22,000 financial services and healthcare organizations, from the world's largest companies to small and mid-market firms, rely on SS&C for expertise, scale and technology.

Additional information about

SS&C (Nasdaq: SSNC) is available at www.ssctech.com.

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