



NEWS RELEASE

SS&C's Retirement Income Middleware Platform Reaches \$1 Billion AUM

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SS&C Retirement Income Clearing & Calculation (RICC) Platform now services more than 4,000 retirement plans

WINDSOR, Conn., July 11, 2023 /PRNewswire/ -- **SS&C Technologies Holdings, Inc.** (Nasdaq: SSNC), today announced assets under administration on the SS&C Retirement Income Clearing & Calculation (RICC) Platform have reached USD1 billion. The milestone coincides with record 42% growth in the number of participants on the platform since the beginning of the year.

Through a single connection, RICC allows income solution providers to gain distribution opportunities on multiple recordkeeping platforms. If plan participants change plan providers or switch plans, RICC facilitates the portability of income assets. With six leading recordkeepers and five product providers on board, the middleware platform now supports a variety of protected income investment options.

"RICC was developed to help address the need for an efficient, scalable and cost-effective way for recordkeepers to gain access to multiple retirement income solutions through a single connection," said Larry McQuaid, Head of Business Development, SS&C Retirement. "We are gratified to see record growth on the platform as more participants adopt protected income assets. As the passage of the Secure 1.0 Act spurs more demand in this sector, we look forward to providing the leading technology and support to market participants to accelerate adoption."

When a consortium of leading retirement firms **launched Income America 5ForLife**, a guaranteed lifetime income target date series, they **chose SS&C as a middleware provider**. "When we launched Income America to transform

the retirement industry with in-plan lifetime income guarantees, we knew the success of the offering depended on easy access, distribution and portability for the recordkeepers, retirement plans, advisors and participants," said Matthew Wolniewicz, President, Income America. "SS&C's middleware platform offers a simple, elegant setup for the complex management of these solutions and others. We look forward to our continued partnership with SS&C as we grow."

Learn about SS&C's middleware solution [here](#).

About SS&C Technologies

SS&C is a global provider of services and software for the financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut, and has offices around the world. Some 20,000 financial services and healthcare organizations, from the world's largest companies to small and mid-market firms, rely on SS&C for expertise, scale, and technology.

SS&C (Nasdaq:SSNC) is available at www.ssctech.com.

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