

INVESTOR PRESENTATION

FALL2026

Safe Harbor

This presentation contains, or may be deemed to contain, "forward-looking statements" (as defined in the US Private Securities Litigation Reform Act of 1995) which reflect our current views with respect to future events and financial performance. We use words such as "anticipates," “projection,” “outlook,” “forecast,” "believes," "plan," "expect," "future," "intends," "may," "will," "estimates," “see,” "predicts," “should” and similar expressions to identify these forward-looking statements. Forward looking statements included in this press release include our expectations about the semiconductor capital equipment market and outlook. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, the Company’s actual results may differ materially from the results predicted or implied by these forward-looking statements. These risks, uncertainties and other factors also include, among others, those identified in "Risk Factors,” "Management's Discussion and Analysis of Financial Condition and Results of Operations" and elsewhere in our annual report on Form 10-K as filed with the Securities and Exchange Commission. Ultra Clean Holdings, Inc. undertakes no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise unless required by law.

Non-GAAP

Management uses non-GAAP gross margin, non-GAAP operating margin and non-GAAP net income to evaluate the Company's operating and financial results. We believe the presentation of non-GAAP results is useful to investors for analyzing our core business and business trends and comparing performance to prior periods, along with enhancing investors' ability to view the Company's results from management's perspective. The presentation of this additional information should not be considered a substitute for results prepared in accordance with GAAP. Tables presenting reconciliations from GAAP results to non-GAAP results are included in the appendix.

Enabling Technology for 30 Years



SOLVING COMPLEX PROBLEMS THROUGH
GENERATIONS OF INNOVATION

Proven Growth Strategy

miconex — Excellence in Plastics Engineering

JULY•2015
Purchase Price $22.8M
Revenue Growth: +325%
GM Expansion: +7%

MARCHI THERMAL SYSTEMS, INC.

FEBRUARY•2015
Purchase price $43.6M
Revenue: +200%
GM: +8%

QUANTUMCLEAN

AUGUST•2018
Purchase Price $342.0
Revenue: +40%
GM: +8%

DMS DYNAMIC MANUFACTURING SOLUTIONS

APRIL•2019
Purchase Price $30.0M
EV/EBITDA ~5.4

HAM-LET Advanced Control Technology

MARCH•2021
Purchase Price $351M
Revenue: +50%
GM: +5%

HIS INNOVATIONS GROUP

OCTOBER•2023
Purchase Price $50M
EV/EBITDA ~8.3

INCREASING SAM, DIVERSIFYING OFFERINGS,
ACCELERATING REVENUE GROWTH & IMPROVING MARGINS

UCT

Our Role in the Lifecycle of Chip Manufacturing



FAB CONSTRUCTION SUPPORT

- ChemTrace: Cleanrooms & Sub-fab Analysis
- Fab Infrastructure
  - Facilities Gas & Water, Effluent Abatement & Treatment



EQUIPMENT BUILDOUT

- Wafer Fab Production Equipment
- New Part Cleaning
- WFE & Sub-Fab Support Equipment
  - Pumps, Gas & Chemical Cabinets



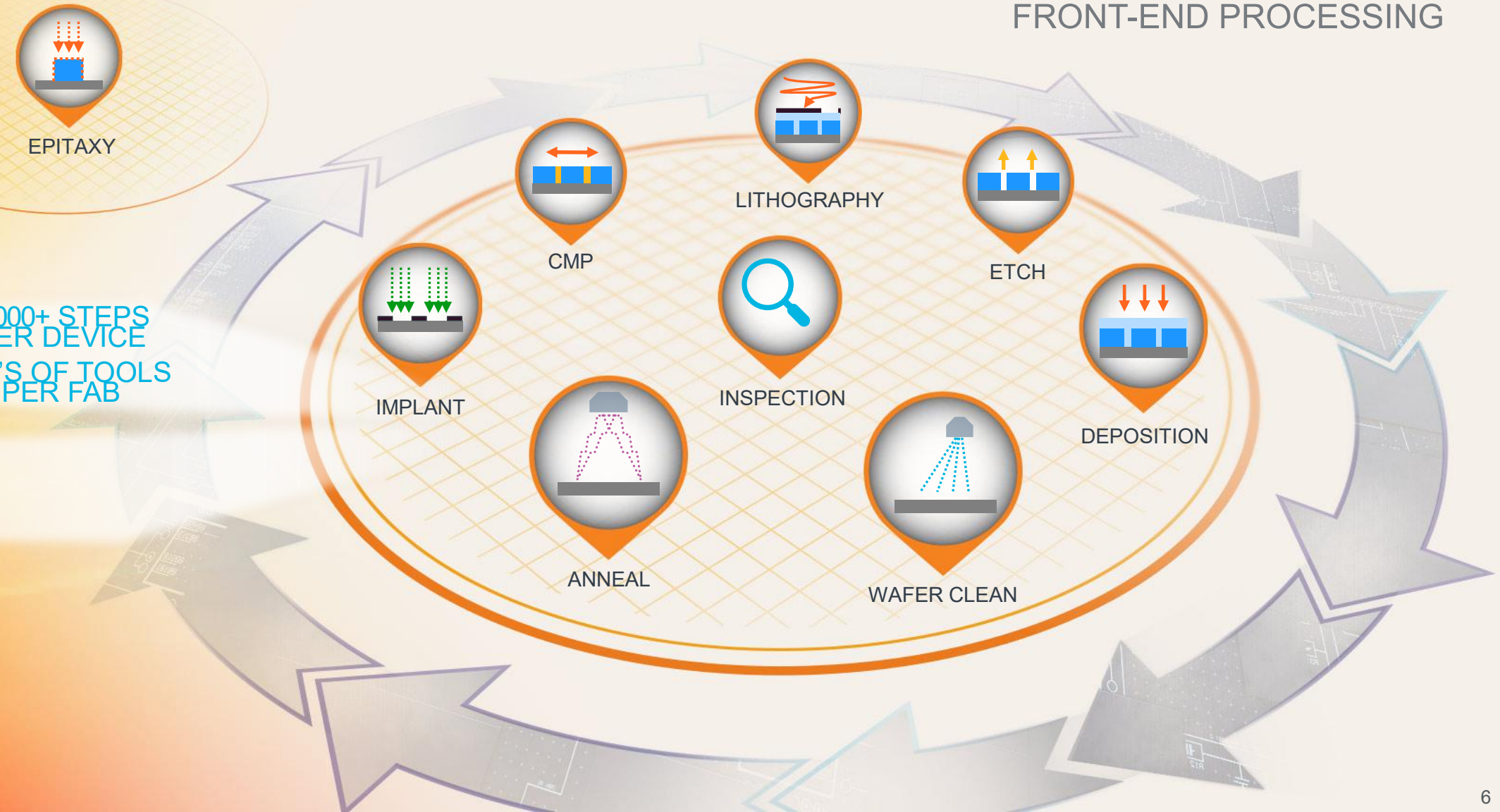
PRODUCTION SERVICES

- Part Recycling & Refurb
- Part Cleanliness Analytics

Supplying Critical Process Capabilities

PREP

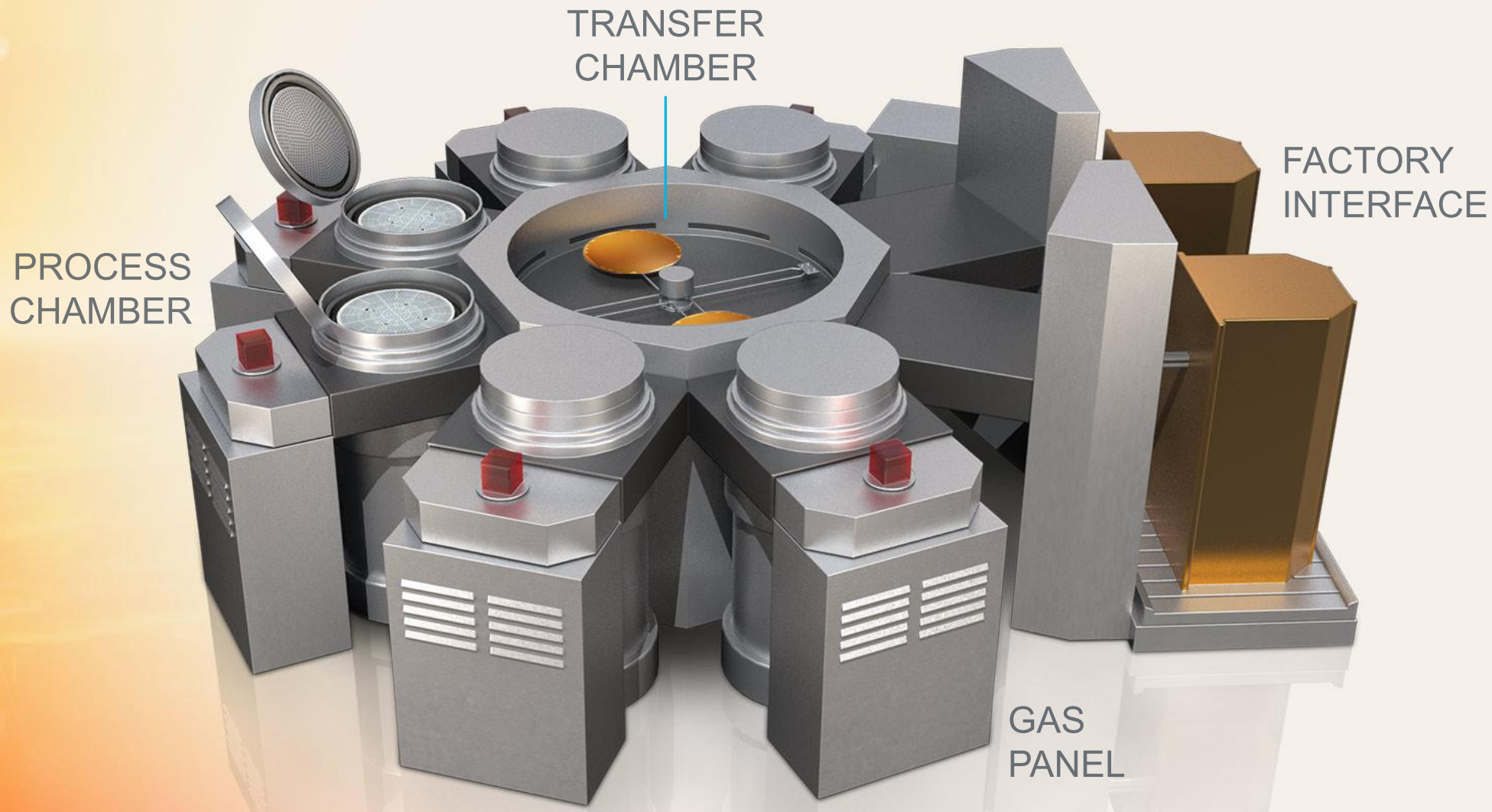
FRONT-END PROCESSING



1,000+ STEPS PER DEVICE

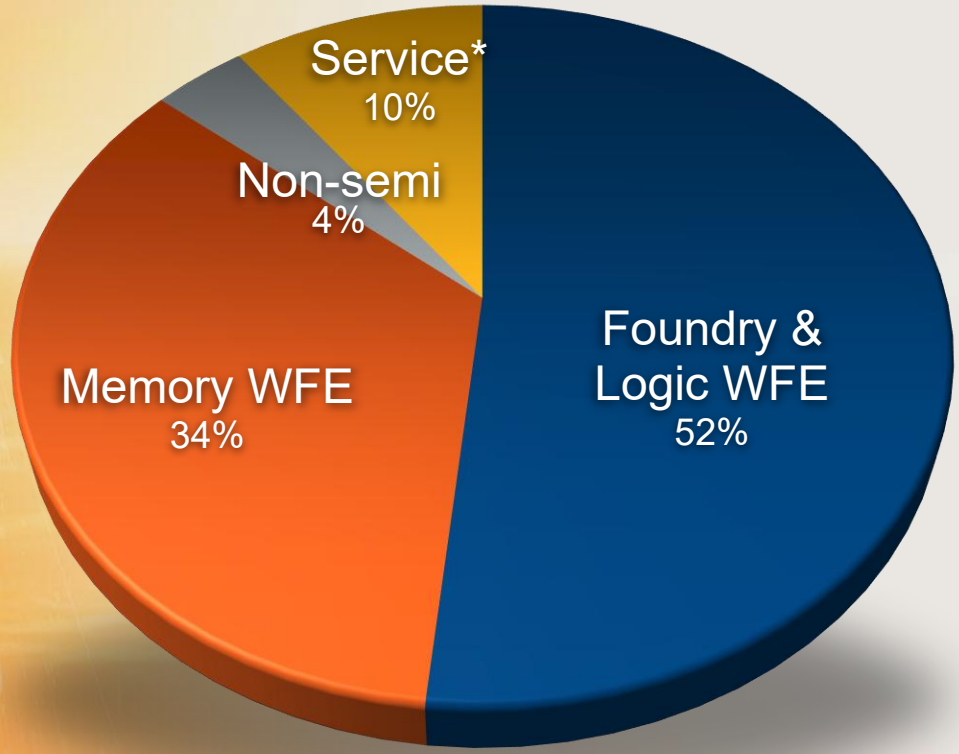
100'S OF TOOLS PER FAB

Diversified Path To Market Expansion

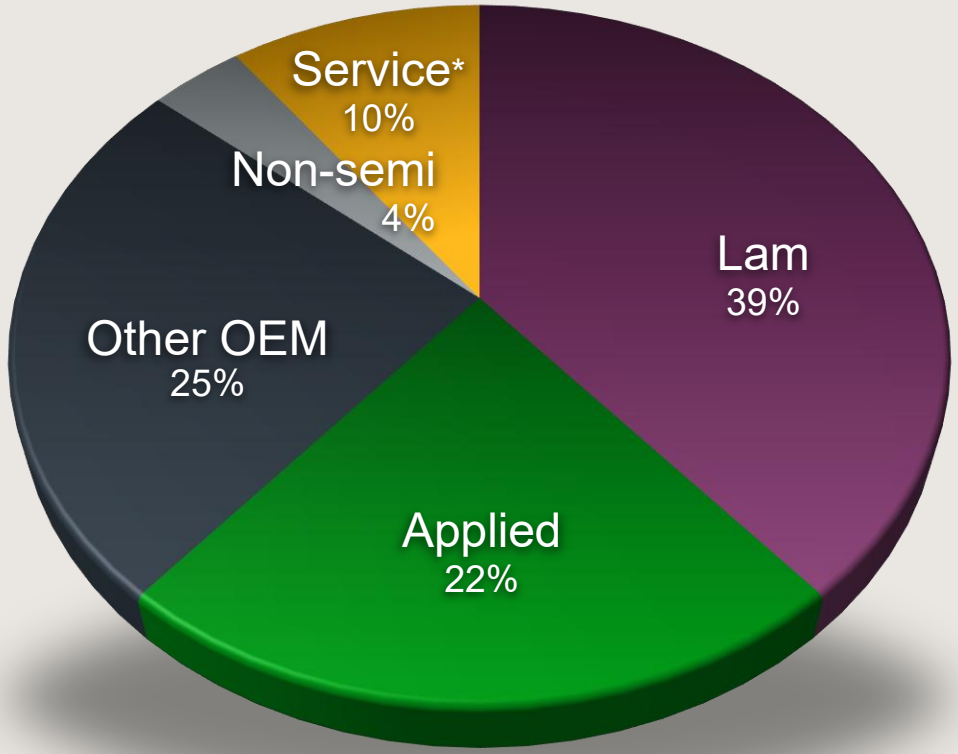


Industry and Customer Footprint (Q3'26)

UCT REVENUE BY SEGMENT



UCT REVENUE BY CUSTOMER



* Includes low single digit OEM service revenue

Strategic Global Footprint



GLOBAL PRESENCE IS A BENEFIT FOR MAJOR CUSTOMERS

* Primary operational site

Total Available Market



OEMS

2026 TOTAL CHIP MARKET

$1.5T+



FABS

2026 WFE

$155 - 160B

UCT PRODUCTS

$40B

UCT SERVICES

$2.5B

* UCT estimates and UCT adaptation TechInsights and SEMI Wafer Fab Equipment forecasts (Jun'24)

UCT 3.0: Powering Performance, Innovation & People



Transform Business

- AI
- NPX

Expand Margin

- Vertical Integration
- Regional Alignment





Drive Operational Excellence

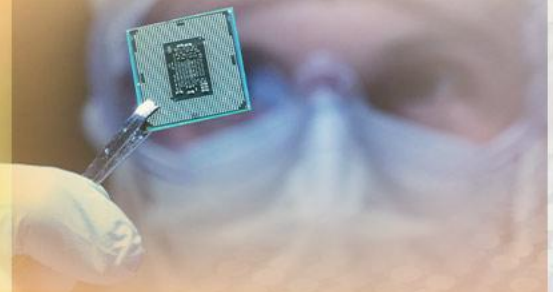
- Ramp Readiness
- Flawless Execution

Grow Share and SAM

- Technical Partnerships
- Mergers & Acquisitions



End Market Update



Foundry

AI DEMAND OUTPACING SUPPLY

- Steep 2nm ramp sustaining record leading-edge capex
- Leading-edge footprint expanding across regions
- Advanced packaging constrained; OSAT capex accelerating



Logic

STEADY, AI-LED LOGIC INVESTMENT

- Edge AI & data center compute supporting node upgrades
- Capacity additions paced to customer demand
- Regional self-sufficiency goals underpinning local fab spend



3D NAND

AI STORAGE FUELING NEW CAPACITY

- Data center now largest NAND market, plans for greenfield fabs
- Node transitions & AI SSD demand driving sustained NAND spend



DRAM

DRAM TO LEAD 2027 WFE GROWTH

- HBM committed through 2027; tight into 2028
- Fab pull-ins accelerating to address DDR5 & HBM shortages
- Record pricing funding commodity DRAM expansion

FINANCIAL UPDATE

FALL2026

Q3’26 Key Takeaways

TOTAL REVENUE	GROSS MARGIN*	OPERATING MARGIN*	OPERATING CASH FLOW	CASH BALANCE	EPS*
$759.0M	17.3%	9.0%	$(42.3)M	$270.9M	$1.15

PRODUCTS

Revenue • $681.9M
Gross Margin* • 15.9%
Operating Margin* • 8.5%

SERVICES

Revenue • $77.1M
Gross Margin* • 30.1%
Operating Margin* • 13.6%

*Non-GAAP results - Excluding intangible amortization expense, non-recurring costs and SBC

Q4’26 Guidance

REVENUE

$800M • $860M

EPS

$1.11 • $1.35



Thank You

Reconciliation:

GAAP Net Income (loss) to Non-GAAP Net Income

$ IN MILLIONS	FY24	FY25	Q1'26	Q2'26	Q3'26
Net income (Loss) per GAAP basis	23.7	(181.2)	(17.9)	8.7	39.1
Amortization of intangible assets (1)	30.4	28.1	6.9	6.8	6.8
Restructuring charges (2)	2.3	17.1	4.8	0.7	0.6
Stock-based compensation expense (3)	17.8	19.2	4.0	8.1	6.9
Legal-related costs (4)	2.7	1.9	-	-	0.6
Acquisition related costs* (5)	1.0	-	-	-	-
Fair value related adjustments (6)	(29.1)	(0.1)	-	-	-
VAT settlement (7)	-	(0.2)	-	-	-
Debt refinancing costs expensed (8)	4.0	1.1	3.0	0.7	-
Impairment of goodwill (9)	-	151.1	-	-	-
Unrealized (gain) loss on foreign exchange (10)	2.7	(0.3)	(1.1)	(1.9)	2.6
Income tax effect of non-GAAP adjustments (11)	(6.7)	(45.7)	(3.5)	(2.9)	(3.5)
Income tax effect of valuation allowance (12)	18.5	56.5	18.3	12.1	0.1
Non-GAAP net income	67.3	47.5	14.5	32.3	53.2

1. Amortization of intangible assets related to the Company's business acquisitions
2. Represents severance, retention, operational alignments, employee separation, and costs related to facility closures
3. Represents compensation expense for stock granted to employees and directors
4. Represents estimated costs related to certain legal proceedings
5. Represents acquisition activity costs
6. Adjustments related to the fair values of inventories, contingent consideration, purchase obligation and forward hedge contracts
7. Represents impact of value added tax ruling
8. Represents the third-party transaction costs related to the amended credit agreement and the previously capitalized costs of extinguished debt
9. Represents non-cash charges related to the impairment of goodwill
10. Represents unrealized foreign exchange gains and losses arising from the remeasurement of monetary assets and liabilities
11. Tax effect of items (1) through (10) above based on the non-GAAP tax rate
12. The Company's GAAP tax expense is generally higher than the Company's non-GAAP tax expense, primarily due to losses in the U.S. with full federal and state valuation allowances. The Company's non-GAAP tax rate and resulting non-GAAP tax expense considers the tax implications as if there was no federal or state valuation allowance position in effect

UCT

* Refer to 10k

Reconciliation:
GAAP to Non-GAAP Earnings Per Diluted Share

	FY24	FY25	Q1'26	Q2'26	Q3'26
Net income (Loss) per GAAP basis	$0.52	$(4.00)	$(0.40)	$0.19	$0.85
Amortization of intangible assets (1)	$0.67	$0.62	$0.15	$0.15	$0.15
Restructuring charges (2)	$0.05	$0.38	$0.10	$0.01	$0.01
Stock-based compensation expense (3)	$0.39	$0.42	$0.09	$0.18	$0.15
Legal-related costs (4)	$0.06	$0.04	-	-	$0.01
Acquisition related costs* (5)	$0.02	-	-	-	-
Fair value related adjustments (6)	$(0.64)	-	$0.00	-	-
VAT settlement (7)	-	-	-	-	-
Debt refinancing costs expensed (8)	$0.09	$0.02	$0.06	$0.01	-
Impairment of goodwill (9)	-	$3.32	-	-	-
Unrealized (gain) loss on foreign exchange (10)	$0.06	$(0.01)	$(0.02)	$(0.04)	$0.06
Income tax effect of non-GAAP adjustments (11)	$(0.14)	$(1.01)	$(0.08)	$(0.06)	$(0.08)
Income tax effect of valuation allowance (12)	$0.41	$1.24	$0.40	$0.26	$0.00
Impact of dilutive shares (13)	-	$0.02	$0.01	-	-
Non-GAAP net earnings	$1.49	$1.04	$0.31	$0.70	$1.15
Weighted Avg. number of diluted shares (in Millions)	45.3	45.5	46.3	46.0	46.2

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13. Non-GAAP diluted weighted-average common shares are adjusted to reflect the dilutive impact of our convertible note based on the higher note hedge strike price instead of the initial conversion price.

* Refer to 10k