NEWS RELEASE

USD Group Announces Appointment of Lieutenant General Leslie Smith to Board of Directors

12/15/2021

HOUSTON--(**BUSINESS WIRE**)--US Development Group, LLC ("USD Group" or "USDG") today announced the appointment of Lt. Gen. Leslie C. Smith to the USD Group Board of Directors.

Lt. Gen. Smith previously served more than 35 years in United States Army, most recently serving as the 66th Inspector General of the Army. During his career, Smith served in a number of command and staff positions. Of note, he served as a joint staff non-proliferation planner, and he commanded the 83rd Chemical Battalion and the 3rd Chemical Brigade. He deployed to the Middle East for Operations Desert Shield and Desert Storm, and to Iraq during Operation Iraqi Freedom."We are very pleased to welcome Lt. Gen. Les Smith to the USD Group Board," said Dan Borgen, USDG's Chairman and Chief Executive Officer. "Lt. Gen. Smith's deep level of experience in leadership and logistics will be invaluable to USD Group as we continue to grow our DRU and USD Clean Fuels platforms. I think it is safe to say that Lt. Gen. Smith's successful track record in the U.S. Army speaks for itself."

As a general officer, Lt. Gen. Smith served as the Chief of Chemical and the Commandant of the CBRNE School, the 20th Support Command–Chemical, Biological, Radiological, Nuclear and Explosives (CBRNE) command. Lt. Gen. Smith also served as the commanding general of the Maneuver Support Center of Excellence and Fort Leonard Wood, Missouri—the first Chemical Corps officer in either command position.

Lt. Gen. Smith, a native of Atlanta, graduated in 1985 from Georgia Southern University with a bachelor's degree in accounting. He also holds a Master of Science in Administration from Central Michigan University, as well as a Master of Arts in National Security and Strategic Studies from National Defense University.

About US Development Group, LLC

US Development Group, LLC and its affiliates are engaged in designing, developing, owning, and managing large-scale multi-modal logistics centers and energy-related infrastructure across North America. USDG solutions create flexible market access for customers in significant growth areas and key demand centers, including Western Canada, the U.S. Gulf Coast and Mexico. Among other projects, USDG is currently pursuing the development of a premier energy logistics terminal on the Houston Ship Channel with capacity for substantial tank storage, multiple docks (including barge and deep-water), inbound and outbound pipeline connectivity, as well as a rail terminal with unit train capabilities. For additional information, please visit **www.usdg.com**. Information on websites referenced in this release are not part of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of U.S. federal securities laws, including statements with respect to the growth of USDG's DRU and Clean Fuels platforms. Words and phrases such as "plans," "expects," "will," "progressing on," "pursuing," and similar expressions are used to identify such forward-looking statements. However, the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are based on management's expectations, estimates and projections about USDG, its interests, its projects and the energy industry in general on the date this press release was issued. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. The current economic downturn and pandemic introduces unusual risks and an inability to predict all risks that may impact USDG's business and outlook. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Factors that could cause actual results or events to differ materially from those described in the forward-looking statements include construction and cost-related risks; risks associated with constructing and operating a terminals; changes in general economic conditions; the effects of competition, in particular, by pipelines and other terminalling facilities; the supply of, and demand for, rail terminalling services for crude oil, refined products and biofuels; hazards and operating risks that may not be covered fully by insurance; disruptions due to equipment interruption or failure at the Hardisty terminal or third-party facilities on which our business is dependent; natural disasters, weather-related delays, casualty losses and other matters beyond our control; and changes in laws or regulations to which we are subject, including compliance with environmental and operational safety regulations, that may increase our costs. USDG is under no obligation (and expressly disclaims any such obligation) to update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.

CONTACTS

Investor Relations Contacts:

Adam Altsuler, (281) 291-3995
Executive Vice President and Chief Financial Officer

Jennifer Waller, (832) 991-8383
Director, Financial Reporting and Investor Relations