

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Kinetik Holdings, Inc.		2 Issuer's employer identification number (EIN) 81-4675947	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact 713-574-4743	5 Email address of contact N/A	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2700 Post Oak Blvd., Suite 300		7 City, town, or post office, state, and ZIP code of contact Houston, TX 77056-4400	
8 Date of action 02/13/2026, 05/01/2026, 07/31/2026		9 Classification and description Cash Distributions to holders of Kinetik Holdings, Inc. Class A Common Stock	
10 CUSIP number 02215L209	11 Serial number(s) N/A	12 Ticker symbol KNTK	13 Account number(s) N/A

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **Kinetik Holdings Inc. distributed cash to holders of its Class A Common Stock on February 13, 2026 (\$0.81 per share), May 1, 2026 (\$0.81 per share), and July 31, 2026 (\$0.81 per share). Kinetik Holdings Inc. expects that its current and accumulated earnings and profits will not be sufficient to characterize all of the 2026 distributions as taxable dividends.**

Pursuant to Treasury Regulation Section 1.6045B-1(a)(2)(ii) Kinetik Holdings Inc. determined the amounts on this form using reasonable assumptions about facts that cannot be determined before this date. If Kinetik Holdings Inc. determines new facts that will result in a different quantitative effect on basis, Kinetik Holdings Inc. will file a corrected Form 8937 within 45 days of such determination.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Based on information available at the time of this posting, Kinetik Holdings Inc. anticipates that the cash distributions paid on February 13, 2026, May 1, 2026, and July 31, 2026 will be 0% (or \$0.00 per share) taxable dividend and 100% (or \$0.81 per share) return of capital.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **The distribution of cash is characterized as a taxable dividend to the extent it is a distribution out of the corporation's earnings and profits generated during the current year or accumulated from prior years. The portion of the distribution that exceeds current and accumulated earnings and profits is treated as a non-taxable return of capital which reduces the shareholder's adjusted basis in the stock. If the return of capital portion of the distribution exceeds the stock basis, the excess is treated as capital gain.**

Part II Organizational Action (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►**Internal Revenue Code Sections 301(c) and 316(a)****18** Can any resulting loss be recognized? ► **N/A****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **None****Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

Print your name ► **Steven Stellato**Title ► **EVP, CA&AO****Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.