

Vonage CFO Dave Pearson Receives Innovation Award

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HOLMDEL, N.J., June 23, 2016 /PRNewswire/ -- Vonage (NYSE: VG) has announced that Dave Pearson, CFO, has received the prestigious CFO Innovator Award from CFO Studio.

The CFO Innovation Awards were announced at the recent CFO Innovation Conference and Awards ceremony at MetLife Stadium in East Rutherford, NJ before an audience of more than 400 CFOs and executives. One of only 12 CFOs to be recognized as a part of the Conference's annual awards, Mr. Pearson was selected to receive the conference's signature award for his demonstrated leadership and innovation in finance and corporate strategy for Vonage.

"Dave has been instrumental in helping to guide Vonage on a strategic path to becoming the Clear Leader in Cloud Communications since the Company began its transformation into a business communications provider less than three years ago," said Vonage CEO Alan Masarek. "Dave's extensive knowledge of our business, from both a financial and operational perspective, has helped to put Vonage on a path to rapid growth. It was my honor to nominate him for this award and I am thrilled to congratulate him on this much deserved achievement."

Mr. Pearson joined Vonage as Chief Financial Officer & Treasurer in May 2013, overseeing the Finance, Investor Relations and Strategy organizations. He has overseen six acquisitions in two and a half years. In addition to the initial deal that served as Vonage's entry into the high growth Unified Communications as a Service (UCaaS) market for business, he also managed the most recent acquisition of Nexmo, providing the Company an entrée into the Communications Platform as a Service (CPaaS) market. Rounding out Vonage's cloud communications offering, CPaaS helps to create better customer engagement for businesses by allowing developers and enterprises to embed contextual communications into mobile apps, websites and business workflows via text, social media, chat apps and voice.

Mr. Pearson has been instrumental in developing an innovative strategy for the growth of the Company, with a mix of organic and inorganic investments, while building Vonage's Corporate Strategy area to effectively integrate each acquisition and capitalize on future growth opportunities. In addition, over the past three years the Company raised hundreds of millions of low-cost debt capital and materially boosted cash flow to support organic and M&A growth and continues to enjoy strategic and financial flexibility.

"CFO Studio provides a unique and powerful platform through which CFOs may position themselves as thought-leaders, promote their companies or organizations, share insights and intelligence, and forge meaningful and valuable relationships with peer CFOs and best-in-class service providers," said Andrew Zezas, CFO Studio's Publisher, Host, and CEO. "The CFO Innovation Awards are beneficial acknowledgements of the unique importance of the CFO to any organization's ultimate success. We are extremely proud to serve the CFO community and to provide an opportunity through which many accomplished CFOs are honored."

Mr. Pearson has more than 20 years of executive leadership experience and nearly 25 years of relevant industry experience. He has a deep knowledge of the global telecom and wireless industry, along with financial and management expertise. Mr. Pearson holds an M.B.A. from Harvard Business School and his A.B. in Political Science and Organizational Behavior/Management from Brown University.

About Vonage

Vonage (NYSE: VG) is a leading provider of cloud communications services for businesses. Vonage transforms the way people work and businesses operate through a portfolio of communications solutions that enable internal collaboration among employees, while also keeping companies closely connected with their customers, across any mode of communication, on any device. The Company also provides a robust suite of feature-rich residential communication solutions. In 2015, the Company was named a Visionary in the Gartner Magic Quadrant for Unified Communications as-a-Service, Worldwide and also earned the Frost & Sullivan Growth Excellence Leadership Award for Hosted IP and Unified Communications and Collaboration (UCC) Services. For more information, visit www.vonage.com.

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About the 2016 CFO Innovation Awards

The 2016 CFO Innovation Awards, hosted and produced by CFO Studio, celebrate highly accomplished financial executives who contribute to their companies' economic growth, stability, and success. Award nominations are evaluated by CFO Studio's audit partner, with finalists and award recipients selected by an independent panel of judges. At the CFO Innovation Awards Ceremony, held annually, CFO Studio issues CFO Innovation Awards to those CFOs selected by the judges and acknowledges finalists for having been considered for the prestigious awards. At the 2016 CFO Innovation Awards Ceremony, 12 CFOs received Awards among 45 finalists in multiple unique categories that reflect the specific role and responsibilities of today's CFO.

About CFO Studio

CFO Studio draws on the best of new and traditional media, and hosts exciting business conferences and events, to benefit CFOs and senior finance executives and the companies and executives that serve them. CFO Studio hosts in-person and digital conferences and events in major markets in the U.S. and Canada, publishes CFO Studio magazine quarterly, shares information pertinent to the CFO experience, and offers various opportunities in which CFOs and senior finance executives can participate in the CFO conversation, share insights and intelligence, enhance their careers, position themselves as thought-leaders, promote the companies and the organizations they serve, and forge valuable and important relationships. Additional information is available at www.CFOstudio.com or @CFOstudio.

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