VONAGE

NEWS RELEASE

Vonage Ranked as a Leader in Opus Research Conversational Cloud Report

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HOLMDEL, N.J., April 5, 2023 /PRNewswire/ -- <u>Vonage</u>, a global leader in cloud communications helping businesses accelerate their digital transformation, has been positioned as a Leader by Opus Research in the company's Conversational Cloud report.

In this inaugural Conversational Cloud Intelliview report, Opus Research — a diversified advisory and analysis firm providing critical insight on software and services that support multimodal customer care — identifies and evaluates platforms offered by select Conversational Cloud players and solutions providers. The guide is meant to serve as a valuable resource for decision-makers evaluating options for adding conversational AI to their cloud-based IT infrastructure to meet clearly defined and measurable business outcomes.

"As the migration of IT and contact center resources to cloud-based resources accelerates, a new consumption model is taking shape for employing Conversational AI to improve customer experience, employee productivity, operational efficiencies and business profitability," said Dan Miller, Lead Analyst and Founder, Opus Research. "Vonage is well placed as a leader in this shifting landscape thanks to the comprehensive, flexible Vonage Communications Platform (VCP). From low code/no code tools to virtual assistants and connected call flows powered by APIs, Vonage offers businesses the ability to enhance both customer and employee engagement through Conversational AI across contact centers and unified communications solutions."

Opus Research uses the Conversational Cloud concept to capture the consumption model enterprises pursue to leverage the power of cloud resources to improve customer experience and employee productivity. Opus' research showed that enterprises take a holistic approach to Al-informed IT investment, employing real-time analytics and understanding to derive conversational intelligence or insights that inform self-service resources, contact center

infrastructure, and enterprise knowledge bases with rich data, metadata and insights. Opus estimates that businesses around the world spent roughly \$65 billion on cloud-based services that leverage Conversational AI in 2022.

Opus Research places Vonage in the "Leaders" category for the completeness of the Company's Conversational Cloud services, functions and features, as well as the flexibility, support and reliability offered to customers. The report also notes the variety of <u>conversational AI solutions and features</u> offered across the full Vonage Communications Platform (VCP) from <u>Vonage Contact Center (VCC)</u> and <u>Conversation Analyzer</u> to <u>virtual assistants</u> powered by <u>Communications APIs</u> and <u>AI Studio</u>.

"The demand for enhanced engagement with customers and employees continues to grow, and businesses will need to integrate conversational Al capabilities into a number of workflows, applications, and channels," said Savinay Berry, EVP, Product & Engineering for Vonage. "We are excited to be recognized as a Conversational Cloud Leader by Opus Research for providing customers with comprehensive intelligent cloud capabilities that are helping them to advance the connections, conversations and engagement they have with their own customers to drive exceptional experiences and greater brand loyalty."

Download the Opus Research report.

About Vonage

Vonage, a global cloud communications leader, helps businesses accelerate their digital transformation. Vonage's Communications Platform is fully programmable and allows for the integration of Video, Voice, Chat, Messaging, Al and Verification into existing products, workflows and systems. The Vonage conversational commerce application enables businesses to create Al-powered omnichannel experiences that boost sales and increase customer satisfaction. Vonage's fully programmable unified communications, contact center and conversational commerce applications are built from the Vonage platform and enable companies to transform how they communicate and operate from the office or remotely - providing the flexibility required to create meaningful engagements.

Vonage is headquartered in New Jersey, with offices throughout the United States, Europe, Israel and Asia and is a wholly-owned subsidiary of Ericsson. To follow Vonage on Twitter, please visit www.twitter.com/vonage. To become a fan on Facebook, go to facebook.com/vonage. To subscribe on YouTube, visit youtube.com/vonage.

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