



INVESTING IN AMERICA'S LOGISTICS NETWORK

MAY 2026

PSTL AT-A-GLANCE

Postal Realty (NYSE: PSTL) is a proven leader in acquiring and managing US Postal Service properties as the largest owner of USPS facilities nationally. We believe our assets, which consist of mission-critical logistics infrastructure that supports e-commerce and last mile delivery, provide both stable and growing cash flows, underpinned by a U.S. federal government-supported tenant, a high lease retention rate, and predictable annual rent growth.

PSTL is uniquely positioned and actively focused on continuing to consolidate and institutionalize a large, fragmented market.

1,978 properties

Owned across Last-Mile, Flex
and Industrial properties

49 states

Including two properties in
Puerto Rico, a U.S. territory

99.8% occupancy

Indicating strong demand for
PSTL's properties

5.3%

Dividend
Yield¹

6.1%

2021 – 2026E AFFO
per Share CAGR²

~1,150%

Increase in Asset
Base Since IPO³

5.2x / 4.5x

Net Debt / Pro Forma
Annualized Adjusted EBITDA⁴

4.2x

Fixed Charge
Coverage Ratio

~36.9%

Net Debt /
Enterprise Value⁵

Note: Figures as of March 31, 2026, for PSTL's owned and occupied portfolio.

1) Based on PSTL's Q1'26 dividend of \$0.2450 (\$0.98 annualized) and share price of \$18.56 as of March 31, 2026.

2) Reflects AFFO per share compound annual growth rate for 2021 – 2026E.

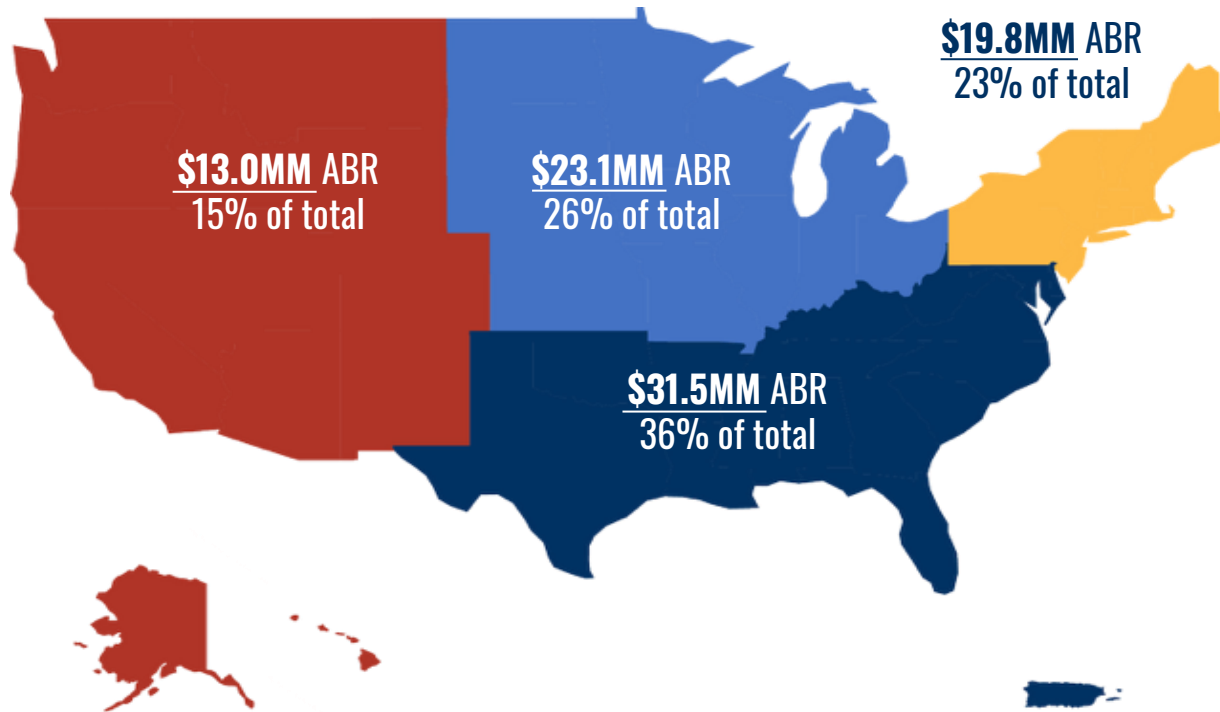
3) Represents a non-GAAP measure calculated as (i) total real estate properties, at cost, as of March 31, 2026 divided by (ii) total real estate properties, at cost, as of June 30, 2019, the quarter in which PSTL's initial public offering was completed.

4) 4.5x Pro Forma Adjusted Net Debt / Pro Forma Annualized Adjusted EBITDA includes PSTL's unsettled forward equity as of March 31, 2026.

5) Based on PSTL share price of \$18.56 and 35.5MM fully diluted shares outstanding as of March 31, 2026.



HIGHLY DIVERSIFIED REAL ESTATE PORTFOLIO...



1,978
PROPERTIES OWNED

7.3MM
INTERIOR SQ. FT.

49
STATES

99.8%
OCCUPANCY

42MM+
SITE SQ. FT.

~5 YEARS
WEIGHTED AVERAGE LEASE TERM¹

LAST-MILE² <2,500 interior sq. ft

1,236
Properties Owned

1.7MM
Interior Sq. Ft.

\$22.3MM
Annualized Base Rent

\$13.16
Annualized Base Rent PSF

FLEX³ 2,500 – 50,000 interior sq. ft.

736
Properties Owned

4.0MM
Interior Sq. Ft.

\$58.4MM
Annualized Base Rent

\$14.69
Annualized Base Rent PSF

INDUSTRIAL 50,000+ interior sq. ft

5
Properties Owned

1.6MM
Interior Sq. Ft.

\$6.7MM
Annualized Base Rent

\$4.25
Annualized Base Rent PSF

Note: Figures as of March 31, 2026, for PSTL's owned portfolio, inclusive of two properties located in Puerto Rico, a U.S. territory. Bottom box statistics for PSTL's owned and occupied portfolio only.

1) Weighted average lease term calculation includes financing leases and is weighted by the annualized contractually specified cash base rent in effect on March 31, 2026. Assumes tenants do not exercise any existing renewal, termination or purchase options.

2) Includes parking and ground leases.

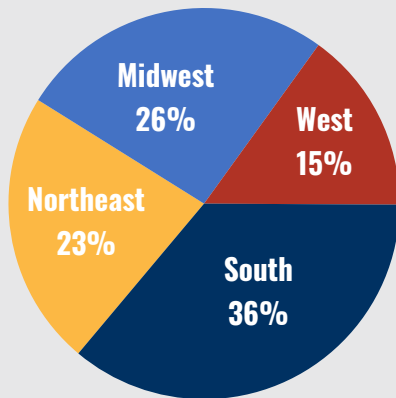
3) Includes office, retail and warehouse.



...ACROSS GEOGRAPHIES, ASSET CLASSES, LEASE MATURITIES...

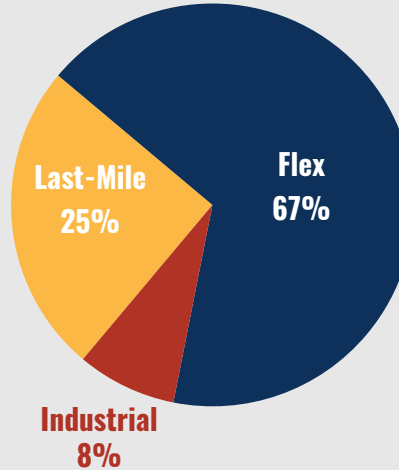
GEOGRAPHIC¹

% of total ABR



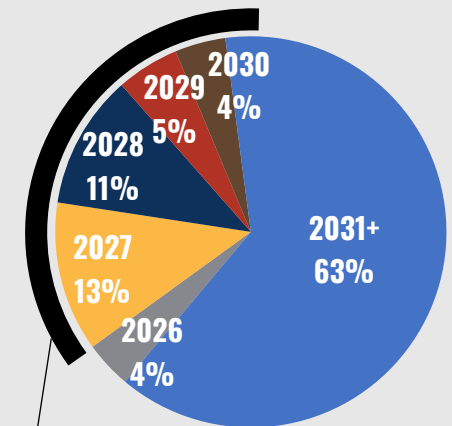
ASSET CLASS¹

% of total ABR



LEASE MATURITY¹

% of ABR to be Marked to Market



Mark to market expirations total ~33% in 2027 - 2030

PSTL is actively focused on maintaining a well diversified portfolio of USPS leased properties

Source: Company filings.

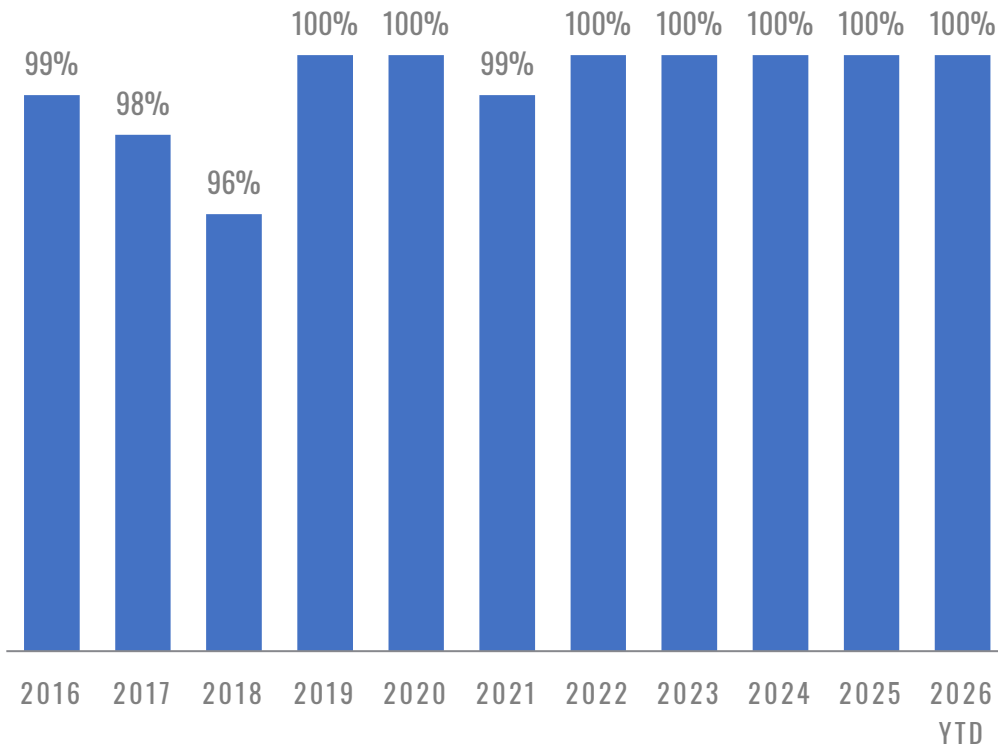
1) Annualized contractually specified cash base rent in effect on March 31, 2026, totaling \$87.4MM, for all leases of occupied properties (including those accounted for as direct financing leases).



...AND A TENANT WITH A TRACK RECORD OF STABILITY...

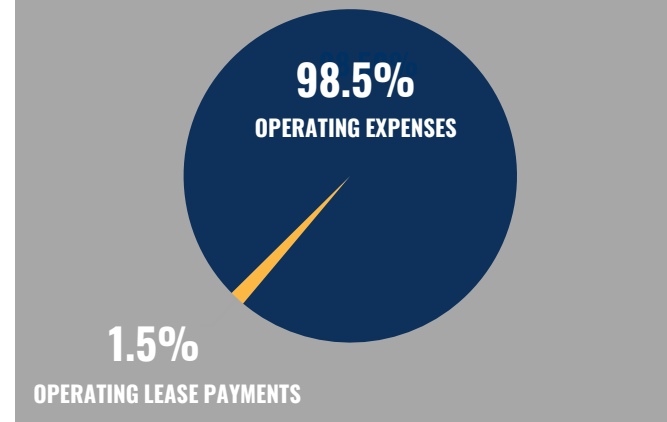
STABLE CREDIT TENANT WITH CONSISTENTLY HIGH RETENTION

HISTORICAL RETENTION RATE¹



99.6% Historical Weighted Average Lease Retention Rate¹

2025 TOTAL USPS OPERATING EXPENSES



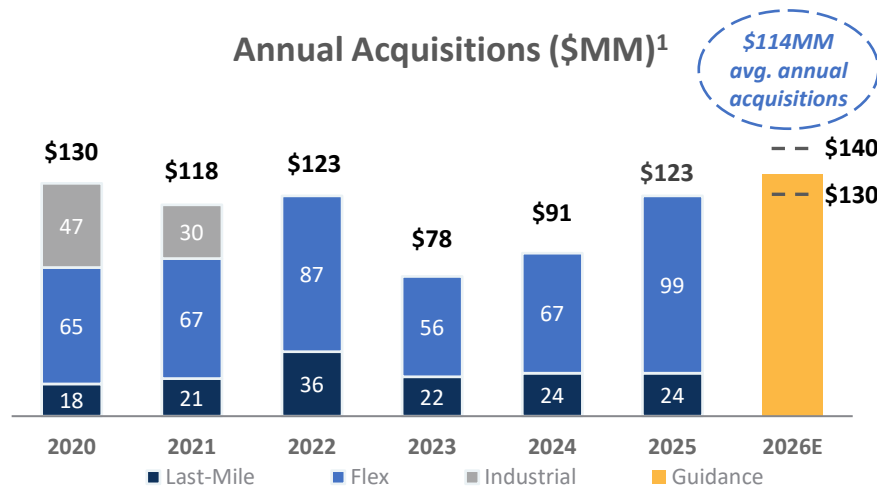
Source: Company Filings; 2025 USPS 10-K filings.

1) Reflects the weighted average lease retention rates of PSTL's predecessor for owned and managed properties prior to its IPO from 2015 through 2018; reflects PSTL's owned properties from 2019 to 2026 YTD.

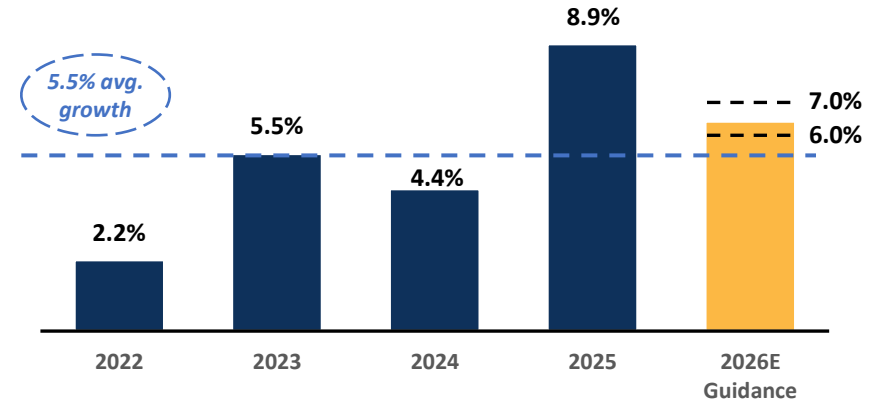


...PSTL HAS DELIVERED MEANINGFUL GROWTH SINCE IPO

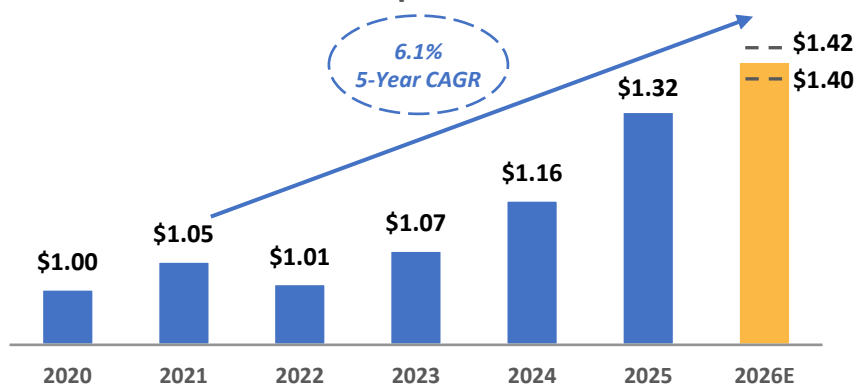
Annual Acquisitions (\$MM)¹



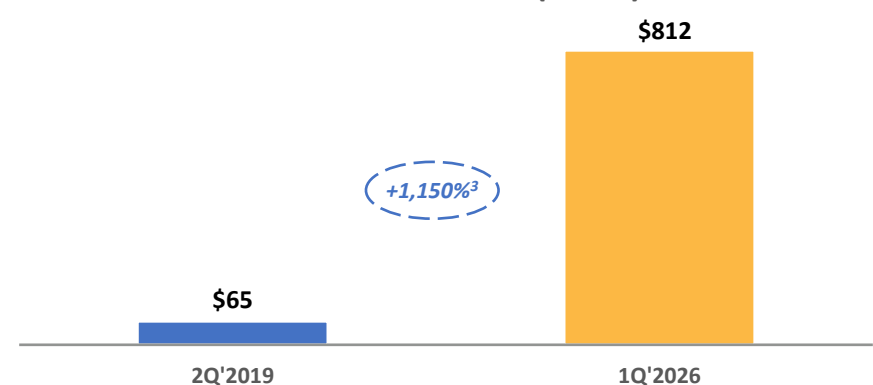
Same-Store Cash NOI Growth



AFFO per Share²



Total Real Estate (\$MM)³



Note: Figures as of March 31, 2026; portfolio statistics reflect owned properties.

1) Amounts reflect purchase price defined by GAAP, excluding closing costs; includes properties accounted for as financing leases.

2) The quarterly calculations and reconciliations of the non-GAAP financial measures above to the most comparable GAAP metric can be found in the Company's most recent Supplemental Information package available on the Company's website.

3) Represents a non-GAAP measure calculated as (i) total real estate properties, at cost, as of March 31, 2026 divided by (ii) total real estate properties, at cost, as of June 30, 2019, the quarter in which PSTL's initial public offering was completed.



KEY VALUATION DRIVERS

1

COMPELLING GROWTH OPPORTUNITY

- **External Growth:** Leveraging Relationships, Reputation and In-House expertise to acquire assets and consolidate / opportunistically capitalize on a highly-fragmented market
- **Internal Growth:** Disrupting industry norm – New Leases include Annual Escalations and 10-Year Tenors
- **Same-Store Cash NOI:** Growth of 5.5% for 2023, 4.4% for 2024, and 8.9% for 2025

2

DISCIPLINED CAPITAL ALLOCATION

- Management has demonstrated long term adherence to conservative financial policies and has maintained an investment-grade style balance sheet since 2019 IPO
- Net Debt / Enterprise Value: 36.9%; Net Debt / EBITDA¹: 5.2x; Interest Coverage Ratio: 4.4x; FCCR: 4.2x

3

U.S. GOVERNMENT-SUPPORTED TENANCY

- Direct exposure to the nation's largest distribution network, serving every community in the United States
- Unmatched stability – Weighted Average Lease Retention Rate of 99.6% over the past 10 years

4

EXPERIENCED LEADERSHIP TEAM

- Decades of industry experience, knowledge and dedication towards investing in and managing postal assets
- Constructed PSTL using a disciplined approach to growth and value creation, which has yielded an irreplaceable and geographically diverse portfolio of postal real estate

5

INSTITUTIONAL OPERATING PLATFORM

- Industry leading acquisitions and asset management teams, committed to consolidating the sector while driving operational efficiencies
- 1,978 properties owned | 99.8% occupied | 49 states | Last-Mile / Flex / Industrial properties

Note: Figures as of March 31, 2026, for PSTL's owned portfolio.
1) Reflects Net Debt / Pro Forma Annualized Adjusted EBITDA.

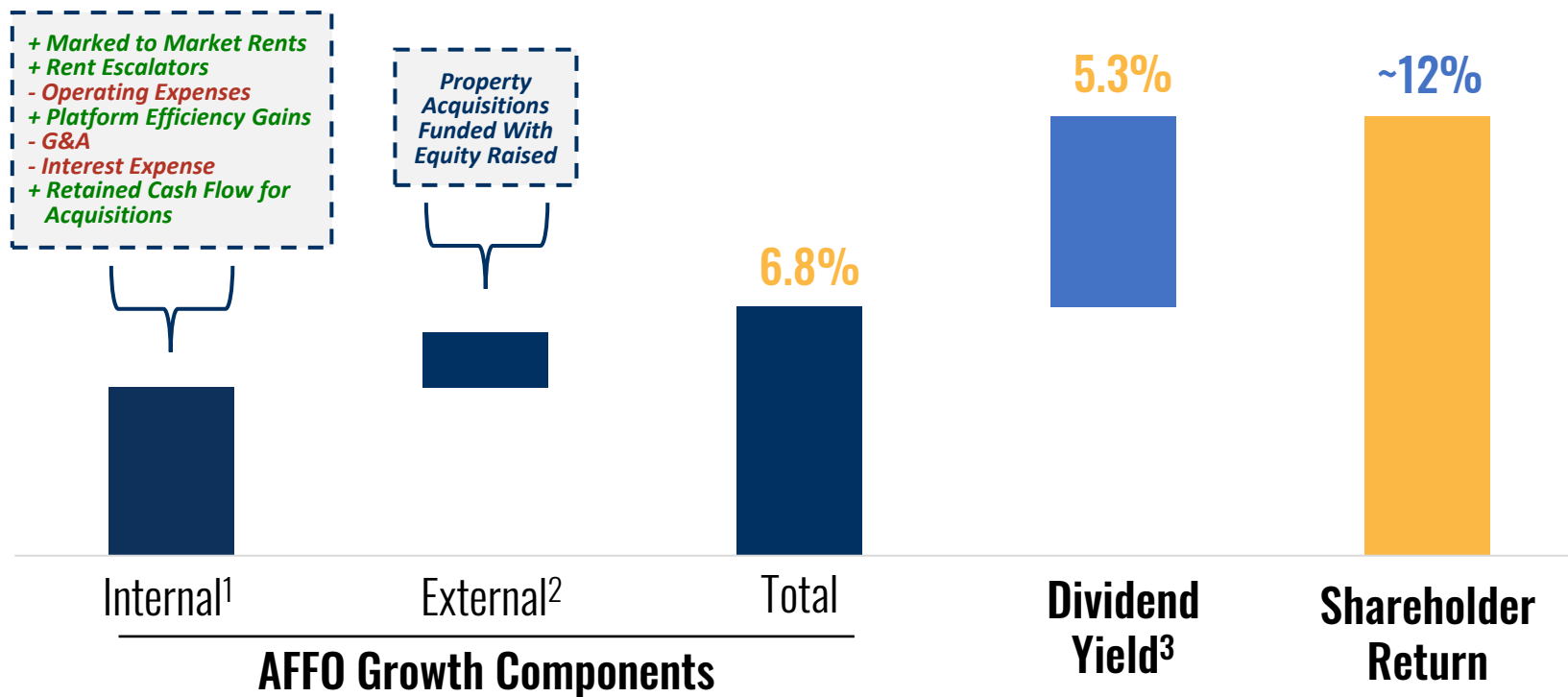


POST OFFICE

**COMPELLING GROWTH
OPPORTUNITY**



2026 SHAREHOLDER RETURN GUIDANCE



1) Growth driven by same-store cash NOI, general and administrative expense, interest expense, and deployment of retained cash flow after dividend payout into acquisitions.
 2) Up front accretion from acquisitions funded through share issuance.
 3) Based on PSTL's Q1'26 dividend of \$0.245 annualized and share price of \$18.56 as of March 31, 2026, as a proxy for illustrative 2026E dividend yield.



OUR ABILITY TO CREATE VALUE IS A KEY DIFFERENCIATOR

PSTL IS ACTIVELY FOCUSED ON GROWTH

Internal Growth



External Growth



Demonstrated Results

UNMATCHED INDUSTRY EXPERTISE & SCALE AFFORDS PSTL THE ABILITY TO DIRECTLY NEGOTIATE LEASE TERMS WITH USPS

MARKET DEPTH & COST OF CAPITAL ADVANTAGE CREATE UNIQUE OPPORTUNITY TO HARVEST OFF MARKET IN VOLUME

- NOI growth driven by marking rents to market, annual rent escalations, and operating expense efficiencies
- **3% annual rent escalations** included in recent new leases
- 99.6% weighted average lease retention rate¹

- Uniquely positioned to consolidate and institutionalize a niche and fragmented sector with a large TAM
- Acquired more than \$700M in real estate over the seven years at or below replacement cost
- Weighted average capitalization rate of 7.7% on properties acquired in 2025

- Same-store cash NOI growth of 5.5% for 2023, 4.4% for 2024, and 8.9% for 2025; an average of 6.3% from 2023-2025
- AFFO payout ratio declining YoY; growing retained earnings
- G&A as a percentage of revenue has continually declined as the Company has scaled
- Enhanced cost of capital resulting from increased scale and diversification

Post-acquisition, PSTL boosts rental income and drives margin expansion, enhancing asset value

Source: Company filings and disclosures.

1) Reflects the weighted average lease retention rates of PSTL's predecessor for owned and managed properties prior to its IPO from 2015 through 2018; reflects PSTL's owned properties from 2019 to 2026 YTD.



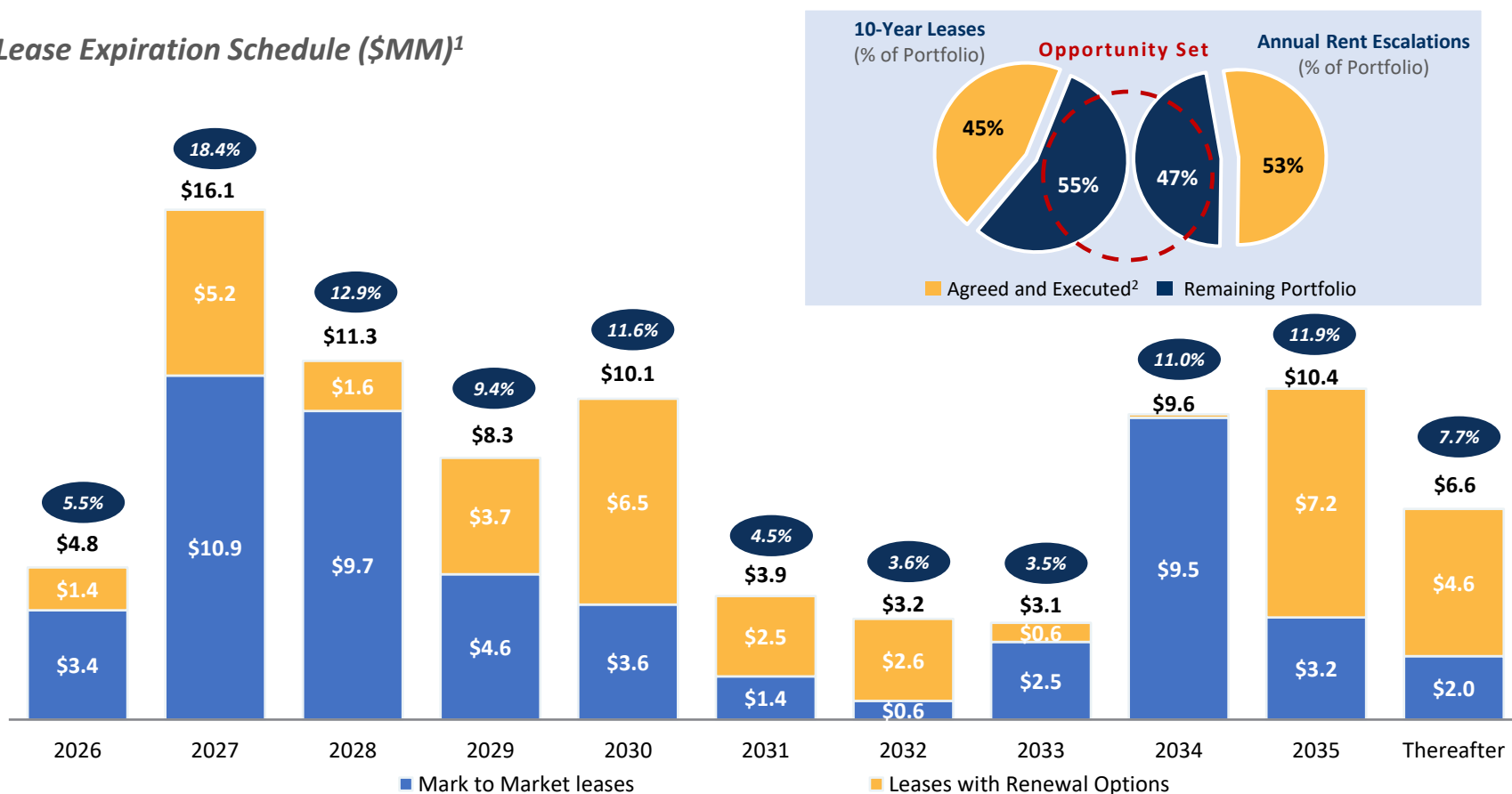
COMPELLING INTERNAL GROWTH OPPORTUNITY

OPPORTUNITY TO DISRUPT: NEW LEASES INCLUDE CONTRACTUAL RENT ESCALATIONS & 10-YEAR TENORS

✓ Upon expiration, PSTL converts leases with flat rents to new leases with annual rent escalations

✓ 10-year terms lock in long-term internal growth with annual rent escalations

Lease Expiration Schedule (\$MM)¹



1) Percentages represent annualized contractually specified cash base rent in effect on March 31, 2026, for all leases of occupied properties (including those accounted for as direct financing leases). Assumes tenants do not exercise any existing renewal, termination or purchase options.

2) Agreed and executed includes new rents for leases through 2026 and lease amendments extending 2023 mark-to-market leases for an additional 5 years of tenor.

LEASE EXPIRATIONS PROVIDE OPPORTUNITY TO DRIVE NOI GROWTH

Year	Number of Leases	Square Feet	Total Annualized Rent ¹			
			Mark to Market Leases	Leases with Renewal Options	Total Portfolio	% of Total Annualized Rent ¹
2026	149 ²	411,069	\$3,449,309	\$1,350,718	\$4,800,027	5.5%
2027	472	1,487,683	10,851,186	5,230,495	16,081,681	18.4%
2028	244	871,116	9,734,067	1,580,426	11,314,493	12.9%
2029	186	643,067	4,585,082	3,671,464	8,256,547	9.4%
2030	216	1,195,907	3,628,942	6,490,726	10,119,668	11.6%
2031	120	319,411	1,367,405	2,531,794	3,899,199	4.5%
2032	39	135,825	589,143	2,592,487	3,181,630	3.6%
2033	14	343,487	2,452,286	602,863	3,055,148	3.5%
2034	131	528,755	9,517,109	110,072	9,627,182	11.0%
2035	257	600,905	3,227,311	7,211,221	10,438,532	11.9%
THEREAFTER	153	714,805	2,003,230	4,641,872	6,645,102	7.7%
TOTAL	1,981	7,252,030	\$51,405,072	\$36,014,137	\$87,419,209	100.0%

Note: Figures as of March 31, 2026; portfolio statistics reflect owned properties and exclude any vacant property.

1) Annualized contractually specified cash base rent in effect on March 31, 2026, for all leases of occupied properties – including those accounted for as direct financing leases. Assumes tenants do not exercise any existing renewal, termination or purchase options.

2) Includes 8 leases that are in holdover while new leases are under negotiation. The tenant remains current on monthly rent payments. Of the total 261 mark-to-market lease expirations in 2026, 147 have been fully executed and are no longer reflected in 2026 expirations.



COMPELLING EXTERNAL GROWTH OPPORTUNITY

OPPORTUNITY TO CONSOLIDATE A HIGHLY FRAGMENTED MARKET & GAIN CONSIDERABLE MARKET SHARE

- ✓ **EXPERIENCED** in-house acquisitions team generating off-market transactions
- ✓ **REPUTATION** — active buyers for 30 years, well-known as the largest owner and a trusted resource¹
- ✓ **RELATIONSHIPS** — Long-standing within the industry

~17,000

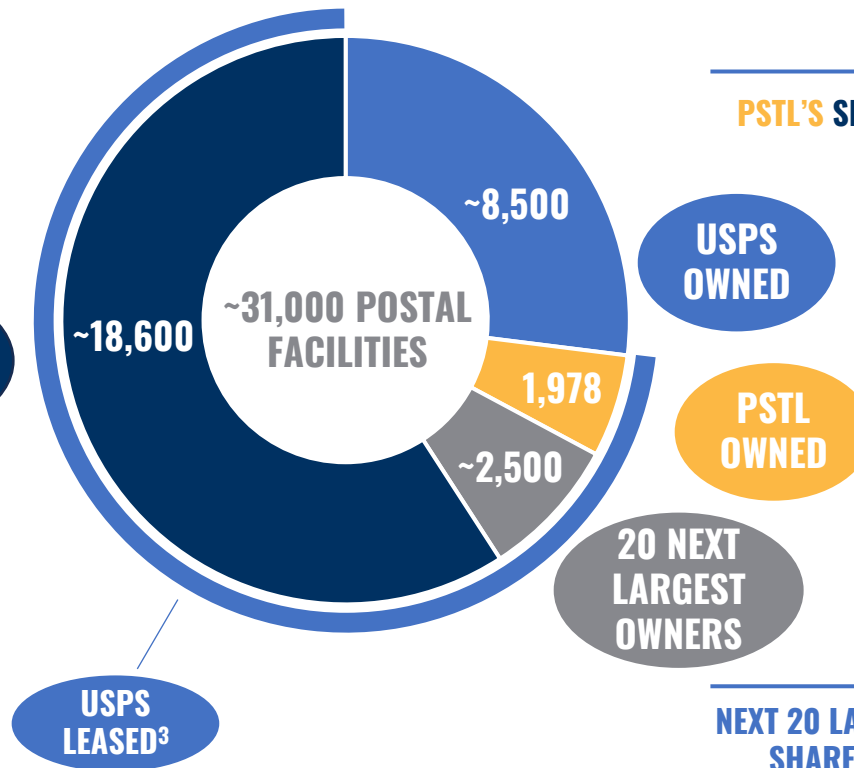
DISTINCT POSTAL LESSORS

~8%²

PSTL'S SHARE OF LEASED MARKET

76%

INTERNALLY SOURCED



~11%

NEXT 20 LARGEST PRIVATE OWNERS SHARE OF LEASED MARKET²

Source: Management estimate based on available USPS FOIA Data.

1) Inclusive of the Company's predecessor.

2) Market share calculated by total privately owned interior square feet as of March 31, 2026.

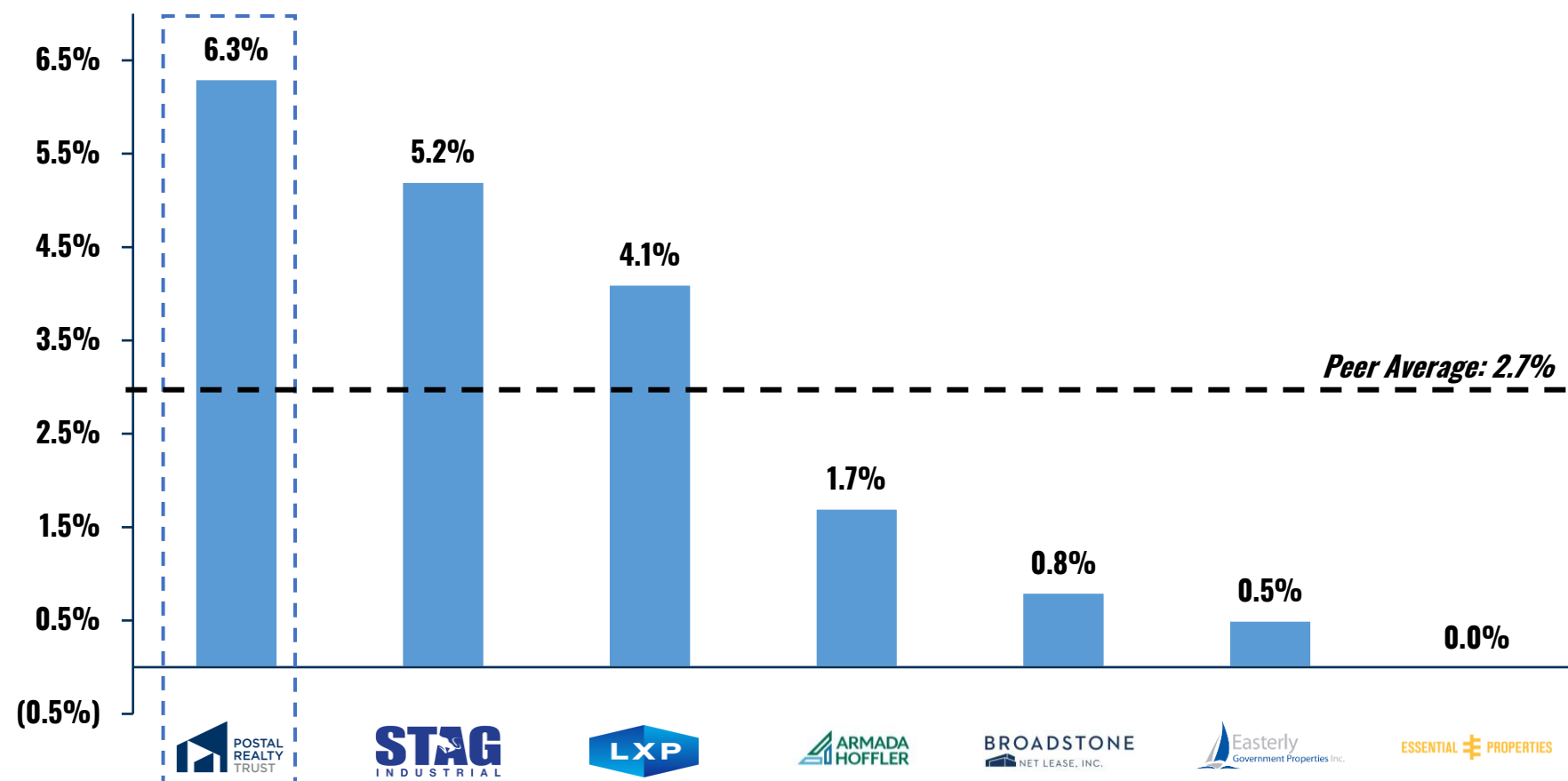
3) The USPS separately owns ~8,500 facilities.



INTERNAL GROWTH COMPARES FAVORABLY TO PEERS

The confluence of both re-leasing and the introduction of contractual rent escalations has propelled PSTL's internal growth profile – quantifying management's ability to create significant value organically over time

3-YEAR AVERAGE SAME-STORE NOI GROWTH (2022 – 2025)



Source: Company filings, Wall Street research.
Note: Reflects same-store NOI growth and guidance midpoints where applicable for full year metrics.

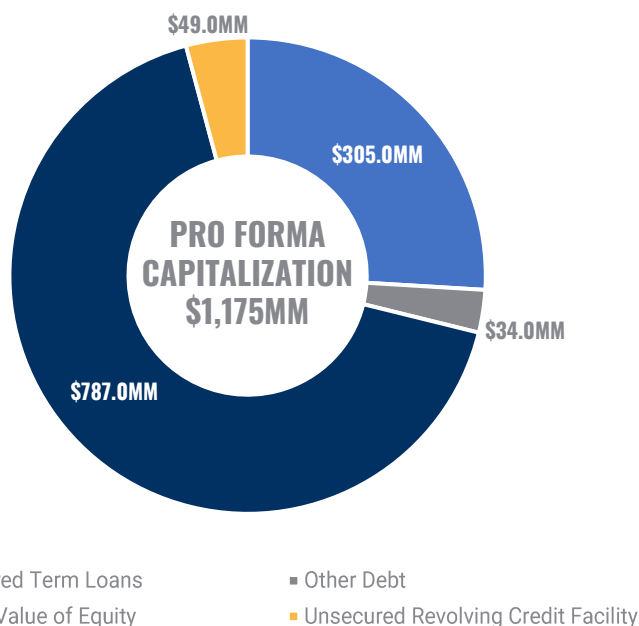
POST OFFICE

DISCIPLINED CAPITAL ALLOCATION

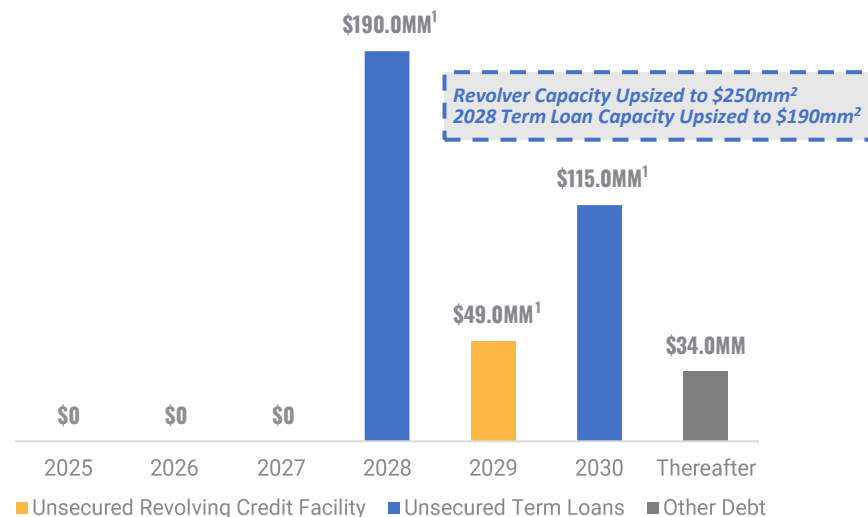


WELL CAPITALIZED BALANCE SHEET

COMMITTED TO MAINTAINING AN INVESTMENT-GRADE STYLE DEBT PROFILE



DEBT MATURITY SCHEDULE



**5.2x / 4.5x NET DEBT / PRO
FORMA ANNUALIZED ADJ. EBITDA³**

84% FIXED RATE DEBT

**4.39% WEIGHTED AVG.
INTEREST RATE⁴**

**3.0 YEARS WEIGHTED AVG.
TERM OF DEBT**

Note: Debt metrics as of March 31, 2026; market value of equity based on PSTL share price of \$22.17 as of May 1, 2026.

1) Excludes the impacts of one, 12-month extension option available at the borrower's option.

2) Revolving credit facility and 2028 term loan capacity were upsized to \$250 million and \$190 million, respectively, on February 20, 2026.

3) Reflects Q1 2026 Net Debt / Pro Forma Annualized Adjusted EBITDA; the calculations and reconciliations of the non-GAAP financial measures above to the most comparable GAAP metric can be found in the Company's most recent Supplemental Information package available on the Company's website. 4.5x Pro Forma Adjusted Net Debt / Pro Forma Annualized Adjusted EBITDA includes PSTL's unsettled forward equity as of March 31, 2026.

4) Weighted average interest rate reflects interest rate hedges in effect.



DISCIPLINED CAPITAL ALLOCATION

CONSERVATIVE ACQUISITION STRATEGY PROVIDES OPTIONALITY FOR STRATEGIC OPPORTUNITIES

- ✓ Pursue external growth by acquiring properties with attractive intermediate and long-term NOI growth prospects that are day one accretive, funded with a majority of equity capital
- ✓ Acquire stable cash flowing properties; PSTL does not pursue development or value-add activity
- ✓ Stated leverage target of sub-6.0x Net Debt / Pro Forma Annualized Adjusted Adjusted EBITDA

PSTL Weighted Average Cost of Capital

Form	Weighting	Cost
Equity Capital	60%	6.5% ¹
Debt Capital	40%	5.5% ²
WACC		6.1%

1) Assumes yield (inclusive of transaction costs) of 2026 AFFO per share guidance midpoint of \$1.41 and PSTL share price of \$22.17 as of May 1, 2026.

2) Assumes cost of 5-year fixed rate borrowing of T+145 basis points, based upon 5-year Treasury of 4.01% as of May 1, 2026.



POST OFFICE

U.S. GOVERNMENT-SUPPORTED TENANCY



BY UPHOLDING ITS DUTY TO SERVE...



USPS MANDATED TO SERVE

100% of Americans

WHILE COMPETITORS

May not serve low-density areas

CIVIC CONTINUITY

99.2MM

BALLOTS DELIVERED
DURING 2024 ELECTION

LIFELINE LOGISTICS

~72%

OF ALL VETERAN AFFAIRS
PRESCRIPTIONS DELIVERED

PUBLIC HEALTH INFRASTRUCTURE

900MM+

COVID-19 TESTS
DELIVERED SINCE 2021

“The United States Postal Service shall be operated as a basic and fundamental service provided to the people by the Government of the United States, authorized by the Constitution, created by an Act of Congress, and supported by the people.” 39 U.S.C. §101(a).*

***The Postal Reorganization Act of 1970**



...THE USPS MAINTAINS INFRASTRUCTURE CRITICAL TO COMMERCE...

USPS has developed an irreplaceable footprint and garners universal reach as a political and social mandate

Scale & Ubiquity

Global Dominance

Delivers & Processes

44%

of the World's mail



Daily Network Reach

Delivering to

~170MM

6+ days a week



Fixed Assets

Largest Retail Footprint
in the United States

~31k



Retail Post Offices

often serving as the sole federal presence in rural communities - critical for passport applications, election registration and other civic requirements

Equalized Pricing

Statutory requirement for

**Uniform Pricing
Across Locations**



Subsidizing rural connectivity through high-density urban routes

ECONOMIC ADVANTAGE VS. PRIVATE CARRIERS

FedEx®

&



\$3.50-\$8.80 per

package in long-

distance surcharges

APPLIED TO ~60% OF ZIP CODES



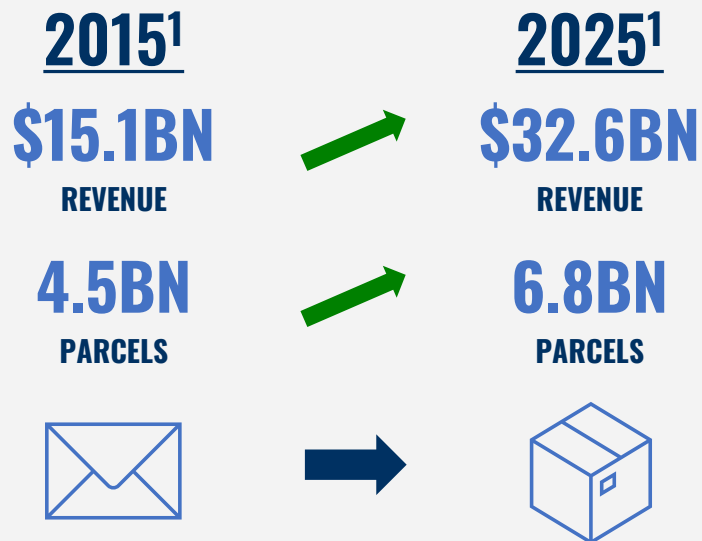
**\$0.00 in delivery
surcharges to rural
zip codes**

ECONOMICALLY VIABLE OPTION FOR 100% OF ZIP CODES

...HAVING TRANSITIONED TO A DOMINANT E-COMMERCE “PARCEL” ENGINE...

MONETIZING THE LAST MILE NETWORK

Shipping & Packages emerges as the primary growth engine in wake of the shift from first-class mail



“We are leaning more heavily into our greatest asset – our first and last mile. We are opening up the last mile for retailers, large and small [...] our value resides in going to every address, six and often seven days a week.”

– David Steiner,
Postmaster General & CEO
(November 2025)

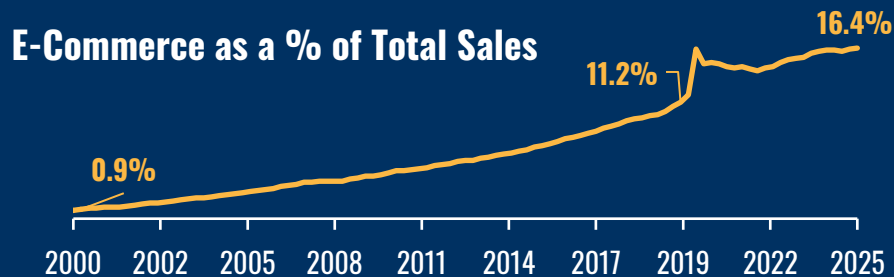
Source: USPS website and 10-K filings.

1) Metrics reflect USPS disclosed data for Shipping and Packages service category.

...IN THE WAKE OF A MONUMENTAL E-COMMERCE REVOLUTION

USPS' REVENUE MODEL IS EVOLVING: LEVERAGING ITS EXPANSIVE INFRASTRUCTURE TO DRIVE PRICING COMPETITION

AS E-COMMERCE HAS GROWN, THE USPS' SHIPPING AND PACKAGE SERVICES HAVE PROVEN VITAL TO LAST MILE DELIVERIES



Tapping into USPS Network

amazon

FedEx



- USPS is pursuing a Competitive Bidding Process for its Destination Delivery Units
- The reverse auction model creates an opportunity for monetization of USPS' expansive network away from current retail giants by forcing pricing competition

POST OFFICE

**EXPERIENCED
LEADERSHIP TEAM**



EXPERIENCED LEADERSHIP TEAM

Highly experienced leadership team with deep understanding of postal service / market

EXECUTIVE MANAGEMENT TEAM



Andrew Spodek
Chief Executive Officer

- Founder and CEO
- More than 20 years of experience focused on investing in and managing USPS properties
- Serves on the board of directors of the Association of United States Postal Lessors



Jeremy Garber
President

- Joined Company's predecessor in January 2017 and leads all operational and strategic activities of the Company
- Prior to joining, served as a consultant to private real estate investment companies and family offices
- Formerly Chief Operating Officer of Burford Capital (LON:BUR) and for various hedge funds, including Longacre Fund Management and Trilogy Capital Management
- Worked at Lehman Brothers in equity capital markets and prime brokerage divisions



Steve Bakke
Chief Financial Officer

- Leads corporate finance, accounting, and corporate legal functions of the Company
- Prior to joining, was the Senior Vice President, Corporate Finance of Realty Income Corp (NYSE:O), where he oversaw financial planning & analysis, capital markets, and investor relations
- Formerly Senior Vice President of Capital Markets at Site Centers Corp. (NYSE: SITC) in New York
- Worked on the buy side for Third Avenue Management and Surveyor Capital after beginning career at Green Street Advisors as a Research Analyst

BOARD SPOTLIGHT



Patrick Donahoe
Chair of the Board

- Named the **73rd United States Postmaster General** in October 2010; served until retirement in February 2015 after a 39-year USPS career that began as a postal clerk in Pittsburgh in 1975
- Previously served as the 19th Deputy Postmaster General
- BA in Economics from the University of Pittsburgh and an MBA from MIT Sloan School of Management

POST OFFICE

OPERATING PLATFORM AT SCALE



INSTITUTIONAL OPERATING PLATFORM

UNLOCKS ABILITY TO CONSOLIDATE THE INDUSTRY AT SCALE AND DRIVE OPERATIONAL EFFICIENCIES



Institutional Knowledge and Scale

25+ Years

Operating Postal Real Estate

- Only public institutional platform of its kind with decades of experience operating USPS leased facilities
- Technology and processes built to scale across geographies and facility sizes

Acquisition Currency That Unlocks Pipeline

~10%

Transactions Utilizing OP Units

- Ownership is fragmented across postal real estate, with many being the original developer or first-generation owners
- Operating partnership units allow aging owners to sell to an institutional partner with enhanced diversification

Long-Term Operator Focused on Efficiency for USPS

~8%

Total USPS Leased Facilities Efficiently Managed by PSTL

- Postal real estate remains highly fragmented, creating inefficiencies for USPS as it manages ~17,000 lessors
- PSTL streamlines processes for USPS through programmatic leasing and facility management capabilities that other lessors cannot provide given scale



DISCLAIMER AND DEFINITIONS

This presentation regarding the Company contains “forward-looking statements.” Forward-looking statements include statements identified by words such as “could,” “may,” “might,” “will,” “likely,” “anticipates,” “intends,” “plans,” “seeks,” “believes,” “estimates,” “expects,” “continues,” “projects” and similar references to future periods, or by the inclusion of forecasts or projections. Because forward-looking statements relate to the future, by their nature, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. As a result, the Company’s actual results may differ materially from those contemplated by the forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, among others, change in the status of the USPS as an independent agency of the executive branch of the U.S. federal government, change in the demand for postal services delivered by the USPS, the Company’s ability to come to an agreement with the USPS regarding new leases or lease renewals on terms and timing the Company expects or at all, the solvency and financial health of the USPS, defaults on, early terminations of or non-renewal of leases or actual, potential or threatened relocation, closure or consolidation of postal offices or delivery routes by the USPS, the competitive market in which the Company operates, changes in the availability of acquisition opportunities, the Company’s inability to successfully complete real estate acquisitions or dispositions on the terms and timing it expects, or at all, the Company’s failure to successfully operate developed and acquired properties, adverse economic or real estate developments, either nationally or in the markets in which the Company’s properties are located, decreased rental rates or increased vacancy rates, change in the Company’s business, financing or investment strategy or the markets in which it operates, fluctuations in interest rates, increased operating costs, repair and maintenance expenses and capital expenditures for our properties, general economic conditions (including inflation, rising interest rates, uncertainty regarding ongoing conflict between Russia and Ukraine and their related impact on macroeconomic conditions), financial market fluctuations, the Company’s failure to generate sufficient cash flows to service its outstanding indebtedness, the Company’s failure to obtain necessary outside financing on favorable terms or at all, failure to hedge effectively against interest rate changes, the Company’s reliance on key personnel whose continued service is not guaranteed, the outcome of claims and litigation involving or affecting the Company, changes in real estate, taxation, zoning laws and other legislation and government activity and changes to real property tax rates and the taxation of REITs in general, operations through joint ventures and reliance on or disputes with co-venturers, cybersecurity threats, uncertainties and risks related to adverse weather conditions, natural disasters and climate change, exposure to liability relating to environmental and health and safety matters, governmental approvals, actions and initiatives, including the need for compliance with environmental requirements, lack or insufficient amounts of insurance, limitations imposed on the Company’s business in order to qualify and maintain its status as a REIT and the Company’s failure to qualify for or maintain such status, public health threats such as the COVID-19 pandemic, and other factors set forth under “Risk Factors” in the Company’s filings with the Securities and Exchange Commission. Any forward-looking statement made in this presentation speaks only as of the date on which it is made. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by applicable securities laws.

The Company calculates occupancy by dividing the amount of the Company’s owned portfolio’s total net leasable interior square feet currently under lease agreements, regardless of the actual use or occupation by the tenant of the area being leased, by the Company’s owned portfolio’s total net leasable interior square feet. The Company calculates total site areas using data from leases and other available sources.

