



News Release

American Homes 4 Rent Announces S&P Global Ratings Upgrade to ‘BBB’ With Stable Outlook

CALABASAS, Calif., June 29, 2022 — American Homes 4 Rent (NYSE: AMH) (the “Company”), a leading provider of high-quality single-family homes for rent, today announced that S&P Global Ratings (S&P) recently upgraded the company’s corporate credit rating to BBB from BBB-. The rating outlook is stable. American Homes 4 Rent’s track record of strong operating results, persistent single-family rental demand tailwinds, and the company’s commitment to its financial policies were all cited as key factors in the upgrade.

“Prudent balance sheet management has been a foundational cornerstone of American Homes 4 Rent,” said Christopher C. Lau, Chief Financial Officer at American Homes 4 Rent. “We are pleased that S&P has recognized the continual improvement of our credit profile, as balance sheet strength and flexibility continue to remain top strategic priorities.”

About American Homes 4 Rent

American Homes 4 Rent (NYSE: AMH) is a leader in the single-family home rental industry and “American Homes 4 Rent” is a nationally recognized brand for rental homes, known for high-quality, good value and resident satisfaction. We are an internally managed Maryland real estate investment trust, or REIT, focused on acquiring, developing, renovating, leasing, and operating attractive, single-family homes as rental properties. As of March 31, 2022, we owned 57,984 single-family properties in select submarkets in 22 states.

Additional information about American Homes 4 Rent is available on our website at www.americanhomes4rent.com.

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