



News Release

American Homes 4 Rent Opens new Legacy Farms Community in Salt Lake City area

New 75- home community leasing from the \$1,800s

AGOURA HILLS, Calif., Aug. 4, 2020 – American Homes 4 Rent (NYSE: AMH) is pleased to introduce Legacy Farms in Spanish Fork, Utah, which joins its rapidly growing family of newly built single-family rental home communities. Building on the success of its nearby Cedar Corners and Eastside Village neighborhoods, Legacy Farms is AH4R’s fifth new rental home community in the Salt Lake City market.

“American Homes 4 Rent is meeting the increasing demand for new rental housing in the Salt Lake City market with our beautiful new Legacy Farms neighborhoods,” said Zack Johnson, Executive Vice President of Acquisitions & Development for AH4R. “Our pioneering AMH Development program continues to deliver well-located communities that are designed for today’s rental home shopper who seeks high-quality features and amenities.”

Legacy Farms adds 75 new homes built, owned and operated by AH4R to its existing 1,400 unit portfolio in the Salt Lake City market.

“Our pioneering AMH Development program is revolutionizing the industry with our innovative, purpose-built new-home communities,” said Robert Broad, Senior Vice President of Development for AH4R. “We are eager to welcome new residents to our Legacy Farms community and provide them the superior customer experiences they can expect from AH4R.”

The homes at Legacy Farms all feature upscale finishes that residents appreciate, along with the benefits of lawn care and pet-friendly yards. All homes are designed with open concept floorplans, granite countertops, stainless-steel appliances, luxury vinyl plank flooring, elegant bathrooms, quality fixtures, central heating and air conditioning, and multi-car garages.

Legacy Farms features four and five-bedroom homes ranging in size from approximately 2,300 square feet to 3,300 square feet. Pricing starts from the \$1,800s per month. This well-located neighborhood provides residents with quick access to local job centers, dining, shopping and entertainment.

Visit us at ah4rc.com/legacyfarms or call (801) 528-4719 to learn more about floorplans, pricing and availability.

Prospective residents are encouraged to use AH4R’s proprietary *Let Yourself In* technology to tour available homes at their convenience and then manage their rental experience online at ah4r.com.



About American Homes 4 Rent

American Homes 4 Rent (NYSE: AMH) is a leader in the single-family home rental industry and “American Homes 4 Rent” is a nationally recognized brand for rental homes, known for high-quality, good value and tenant satisfaction. We are an internally managed Maryland real estate investment trust, or REIT, focused on acquiring, developing, renovating, leasing and operating attractive, single-family homes as rental properties. As of March 31, 2020, we owned 52,776 single-family properties in selected submarkets in 22 states. In addition to Legacy Farms, American Homes 4 Rent owns more than 1,400 homes in the Salt Lake City area, including the communities of Atwater Farms, Cedar Corners, Eastside Village and Perelle Meadows.

Additional information about American Homes 4 Rent is available on our website at <http://www.ah4r.com>.

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