
On March 2, 2022, S&P Global Market Intelligence, Inc. ("SPGMI") consummated exchange offers and consent solicitations with holders of IHS Markit Ltd. ("IHSM") notes pursuant to which, among other things, SPGMI (i) transferred 5.000% S&P Global Inc. ("SPGI") notes due 2022 (the "2022 Notes") in exchange for 5.000% IHSM notes due 2022; (ii) transferred 4.125% SPGI notes due 2023 (the "2023 Notes") in exchange for 4.125% IHSM notes due 2023; (iii) transferred 3.625% SPGI notes due 2024 (the "2024 Notes") in exchange for 3.625% IHSM notes due 2024; (iv) transferred 4.750% SPGI notes due 2025 (the "2025 Notes") in exchange for 4.750% IHSM notes due 2025; (v) transferred 4.000% SPGI notes due 2026 (the "2026 Notes") in exchange for 4.000% IHSM notes due 2026; (vi) transferred 4.750% SPGI notes due 2028 (the "2028 Notes") in exchange for 4.750% IHSM notes due 2028; and (vii) transferred 4.250% SPGI notes due 2029 (the "2029 Notes," and together with the 2022 Notes, 2023 Notes, 2024 Notes, 2025 Notes, 2026 Notes, and 2028 Notes, the "SPGI Notes") in exchange for 4.250% IHSM notes due 2029.

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), SPGI has made the following determinations with respect to the SPGI Notes, and this disclosure is intended to satisfy SPGI's requirements to disclose these determinations:

(i) the 2022 Notes (CUSIP Numbers 78409VAT1 and U75091AF2) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2022 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 101.45% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.

(ii) the 2023 Notes (CUSIP Numbers 78409VAU8 and U75091AG0) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2023 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 103.159% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.

(iii) the 2024 Notes (CUSIP Numbers 78409VAV6 and U75091AH8) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2024 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 103.317% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.

(iv) the 2025 Notes (CUSIP Numbers 78409VAW4 and U75091AJ4) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2025 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 106.965% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.

(v) the 2026 Notes (CUSIP Numbers 78409VAX2 and U75091AK1) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2026 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 106.485% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.
(vi) the 2028 Notes (CUSIP Numbers 78409VAY0 and U75091AL9) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2028 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 112.897% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.

(vii) the 2029 Notes (CUSIP Numbers 78409VAZ7 and U75091AM7) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2. The issue price of the 2029 Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is 110.602% of their principal amount at maturity, less the accrued interest on such notes as of March 2, 2022.

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), these determinations are binding on a holder of the SPGI Notes unless such holder explicitly discloses that its determination is different from SPGI’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the SPGI Notes, in accordance with the requirements of the regulations.