

The McGraw-Hill Companies To Acquire Mayfield Publishing Company

« [Back](#)

NEW YORK--(BUSINESS WIRE)--Nov. 29, 2000--The McGraw-Hill Companies (NYSE:MHP) today announced that it has signed an agreement to acquire Mayfield Publishing Company, a privately held college publisher that is a leader in humanities and social science disciplines. Terms of the transaction were not disclosed.

"This acquisition is consistent with our strategy to build size and scale in our education business so that we can take advantage of the substantial opportunities in the global education market," said Harold McGraw III, chairman, president and CEO of The McGraw-Hill Companies. "We can leverage Mayfield Publishing's intellectual property for distribution through our global sales network and through our growing list of electronic-based educational products."

Mayfield Publishing Company is a highly regarded educational publisher based in California, which has performed strongly. The company published 85 titles in 2000 and expects to publish 92 new and revised titles in 2001.

"Mayfield Publishing Company fits exceptionally well within our higher education business and enhances our overall market position, especially in the growing areas of anthropology, sociology, health and physical education, humanities and theater," said Robert E. Evanson, president of McGraw-Hill Education. "Our integration plan will leverage the talents and strengths of both organizations to increase market share and profitability."

It is anticipated the transaction will be completed in the first quarter of 2001, subject to obtaining necessary government approvals as required under the Hart-Scott-Rodino Act.

Founded in 1888, The McGraw-Hill Companies is a global information services provider meeting worldwide needs in the financial services, education and business information markets through leading brands such as Standard & Poor's, Business Week and McGraw-Hill Education. The corporation has more than 400 offices in 32 countries. Sales in 1999 were \$4.0 billion. Additional information is available at <http://www.mcgraw-hill.com>.

CONTACT: The McGraw-Hill Companies

Steven H. Weiss

Vice President, Corporate Communications

212/512-2247 (office)

917/374-2024 (cell)

weissh@mcgraw-hill.com

or

The McGraw-Hill Companies

Mary Skafidas

Manager, Corporate Communications

212/512-2826 (office)

347/351-6407 (cell)

mary_skafidas@mcgraw-hill.com

or

McGraw-Hill Education

April Hattori

Vice President, Communications

212/904-2078

april_hattori@mcgraw-hill.com