

The McGraw-Hill Companies Completes Acquisition of Mayfield Publishing Company

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NEW YORK--(BUSINESS WIRE)--Jan. 3, 2001--The McGraw-Hill Companies (NYSE:MHP) today announced it has completed its acquisition of Mayfield Publishing Company, originally announced on November 29, 2000. Terms of the transaction were not disclosed.

"As global enrollments continue to rise, our acquisition of the Mayfield Publishing Company along with our recent acquisition of Tribune Education further enables us to capitalize on the world's growing education market," said Harold McGraw III, chairman, president and CEO of The McGraw-Hill Companies. "Mayfield Publishing Company's editorial program fits exceptionally well within our higher education business, expanding our reach especially in the growing area of social science."

Mayfield Publishing Company, which has performed strongly, is a highly regarded educational publisher based in California. The company published 85 titles in 2000 and expects to publish 92 new and revised titles in 2001.

Founded in 1888, The McGraw-Hill Companies is a global information services provider meeting worldwide needs in the financial services, education and business information markets through leading brands such as Standard & Poor's, BusinessWeek and McGraw-Hill Education. The corporation has more than 400 offices in 32 countries. Sales in 1999 were \$4.0 billion. Additional information is available at <http://www.mcgraw-hill.com>.

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