

The McGraw-Hill Companies Names Douglas N. Daft, Kurt L. Schmoke to Its Board of Directors

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NEW YORK--(BUSINESS WIRE)--Jan. 29, 2003--The McGraw-Hill Companies (NYSE: MHP) today named two new members to its Board of Directors: Douglas N. Daft, chairman and chief executive officer of The Coca-Cola Company, and Kurt L. Schmoke, dean of the Howard University School of Law and former mayor of Baltimore.

"Doug Daft leads one of the world's largest and most successful consumer product companies, with 300 brands marketed in almost every country around the globe. He has a strong record of accomplishment, significant management and international experience, and superior knowledge of product and brand development," said Harold McGraw III, chairman, president and chief executive officer of The McGraw-Hill Companies.

"Kurt Schmoke has devoted much of his professional life to public service and community leadership, particularly in the areas of education and economic development. He has led many successful programs that have advanced important business, government, and philanthropic initiatives. Doug and Kurt possess strong capabilities and experience that will be enormously valuable to the Board and the Corporation overall."

Mr. Daft, 59, joined Coca-Cola in 1969 as a planning officer in Sydney, Australia. He held positions of increasing responsibility throughout the Southeast Asia and Pacific regions and in 1991 was named president of the Pacific Group. In 1995, he was named president of the Middle and Far East Group. His responsibilities were expanded in 1999 to also include the company's Africa Group and Schweppes Beverage Division. He was elected chairman of the board of directors and chief executive officer in February 2000 and has provided strong leadership to Coca-Cola in the area of corporate governance.

Mr. Daft serves on the boards of SunTrust Banks, the Boys & Girls Clubs of America, Catalyst, and a number of educational and professional associations. He is a trustee of Emory University, the American Assembly, and the Center for Strategic & International Studies. He is also a member of The Business Council and The Business Roundtable.

A native of Sydney, Mr. Daft received a bachelor's degree in mathematics from the University of New England and a post-graduate degree in administration from the University of New South Wales.

Mr. Schmoke, 53, attended Baltimore's public schools and graduated with a bachelor's degree from Yale University in 1971. After attending Oxford University as a Rhodes Scholar, he earned his law degree from Harvard Law School in 1976.

In 1977 he was named to President Jimmy Carter's domestic policy staff. He later returned to Baltimore

to serve as assistant United States attorney before being elected state's attorney for the city in 1982. He held that position until his election as Mayor in 1987. In 2000, following completion of his third term, Mr. Schmoke became a partner in an international law firm, Wilmer Cutler & Pickering. He became Dean of the Howard University School of Law in January 2003.

Mr. Schmoke is a member of the board of directors of The Baltimore Life Companies and Legg Mason, Inc. He is a trustee of Tuskegee University, a member of the Council on Foreign Relations, and a member of the board of directors of the World Wildlife Fund.

About The McGraw-Hill Companies

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