

William Oldsey Appointed Executive Vice President of McGraw-Hill Education

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NEW YORK, Mar 19, 2003 (BUSINESS WIRE) -- McGraw-Hill Education today announced the appointment of publishing executive William Oldsey to lead its McGraw-Hill School Education Group, a leading provider of pre-school through secondary educational solutions.

"I'm delighted that Bill Oldsey has joined McGraw-Hill Education," said Harold McGraw III, chairman, president and chief executive officer of The McGraw-Hill Companies. "Bill's deep industry knowledge and extensive experience in the education market will enhance McGraw-Hill Education's strong management team. Bill has a track record of meeting educators' needs by implementing strategies that enhance teaching and learning. His strategic vision and operational experience will be assets in maximizing our investments, enhancing our publishing programs and positioning us for considerable opportunities in education well into the future."

Mr. Oldsey has spent his entire professional career in the educational publishing arena, both in the U.S. and internationally. Most recently, he was group president for Pearson Education's publishing operations outside the United States. He also served as: group president of Pearson's elementary and supplemental publishing operations, which covered all grades and disciplines; president of Silver Burdett Ginn; and president of Prentice Hall's Business Publishing Division. In addition, he served as editorial director for John Wiley and Sons' college publishing programs in accounting, business and economics, psychology and foreign languages.

Mr. Oldsey, 49, graduated from Pennsylvania State University with a bachelor's degree in English. His appointment is effective April 1, 2003.

McGraw-Hill Education is a unit of The McGraw-Hill Companies (NYSE: MHP), a global information services company meeting worldwide needs in financial services, education and business information markets through leading brands such as Standard & Poor's and BusinessWeek. Founded in 1888, the Corporation has more than 350 offices in 33 countries. Sales in 2002 were \$4.8 billion. Additional information is available at www.mcgraw-hill.com.

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