

## **The McGraw-Hill Companies Completes Previously Announced Sale of Juvenile Retail Publishing Businesses to School Specialty, Inc.**

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NEW YORK, Jan. 30 /PRNewswire-FirstCall/ -- The McGraw-Hill Companies (NYSE: MHP) announced today that it has completed the sale of its juvenile retail publishing businesses to School Specialty, Inc. of Greenville, Wisconsin (Nasdaq: SCHS). The businesses' products include workbooks, teacher's guides, educational games and other material for pre-kindergarten through Grade 8 students sold under the Landoll, Frank Schaffer and related juvenile retail business imprints. Terms were not disclosed.

An agreement to sell the businesses was announced January 16. The sale is part of the Corporation's ongoing strategy to direct resources to businesses where it can continue to build the size and scale necessary for market leadership. This divestiture allows McGraw-Hill Education to focus its sales efforts on the school market, where it is already a leader, rather than on retail distribution channels.

### About The McGraw-Hill Companies

Founded in 1888, The McGraw-Hill Companies is a leading global information services provider meeting worldwide needs in the financial services, education and business information markets through leading brands such as Standard & Poor's, BusinessWeek and McGraw-Hill Education. The Corporation has more than 322 offices in 33 countries. Sales in 2003 were \$4.8 billion. Additional information is available at <http://www.mcgraw-hill.com>.

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