

The McGraw-Hill Companies' Standard & Poor's Division Completes Acquisition of Capital IQ

« [Back](#)

NEW YORK, Sept. 17 /PRNewswire-FirstCall/ — Standard & Poor's, a division of The McGraw-Hill Companies ([NYSE:MHP](#)) and a leading provider of independent investment research, indices and ratings, announced today that it had completed the acquisition of Capital IQ, a leading provider of high-impact information solutions to the global investment and financial services communities. Terms of the transaction, which was announced on September 8, 2004, were not disclosed.

"We will combine Capital IQ's innovative technology and data platform and rapidly growing client base with Standard & Poor's industry-leading content covering fixed income, equities, indices, and mutual funds, as well as fundamental data from our Compustat unit," said Harold McGraw III, chairman, president and chief executive officer of The McGraw-Hill Companies.

Founded in 1998 and backed by several prominent financial institutions, Capital IQ has developed a robust technology platform that delivers much of the information and tools that financial professionals need to be highly productive. Capital IQ provides, in one environment, highly detailed information on public companies, private companies, private capital firms, transactions, and executives worldwide, as well as a wide range of tools for financial analysis, idea generation, relationship development, and workflow management. Capital IQ is known in the industry for its scope of information, quality of data, powerful functionality, and ease of use, all supported by a client-focused and innovative team.

"In a relatively short period of time, Capital IQ has established a deep customer base and a strong reputation for innovative, customer-focused solutions and customer service excellence. We can build on that success by leveraging Standard & Poor's global network, reputation for independent analysis and data, and technology systems infrastructure to accelerate growth and create efficiencies," said Kathleen A. Corbet, president of Standard & Poor's.

The McGraw-Hill Companies expects that the acquisition will be dilutive to earnings in 2004 by \$0.02 a share and in 2005 by \$0.05 a share, and accretive in 2006 and beyond.

About The McGraw-Hill Companies:

Founded in 1888, The McGraw-Hill Companies is a leading global information services provider meeting worldwide needs in the financial services, education and business information markets through leading brands such as Standard & Poor's, BusinessWeek and McGraw-Hill Education. The Corporation has more than 280 offices in 40 countries. Sales in 2003 were \$4.8 billion. Additional information is available at <http://www.mcgraw-hill.com/>.

About Standard & Poor's:

Standard & Poor's is the world's foremost provider of independent credit ratings, indices, risk evaluation,

investment research, data and valuations. With 5000 employees located in 20 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com/>.

About Capital IQ:

Capital IQ provides high-impact information solutions to over 700 leading financial institutions, advisory firms, and corporations. Its solutions are based on the Capital IQ Platform, a unique combination of global private and public capital market data and software applications that enable end-users to draw deep market insights, generate better ideas, optimize relationships, and simplify workflow. Clients can deploy the Capital IQ Platform either as a standalone solution or seamlessly integrate components of its data and tools into existing business applications and portals via systems integration and custom data feeds. For more information, please visit Capital IQ's web site at <http://www.capitaliq.com/>.

The forward-looking statements in this news release involve risks and uncertainties and are subject to change based on various important factors, including economic and financial market conditions.

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