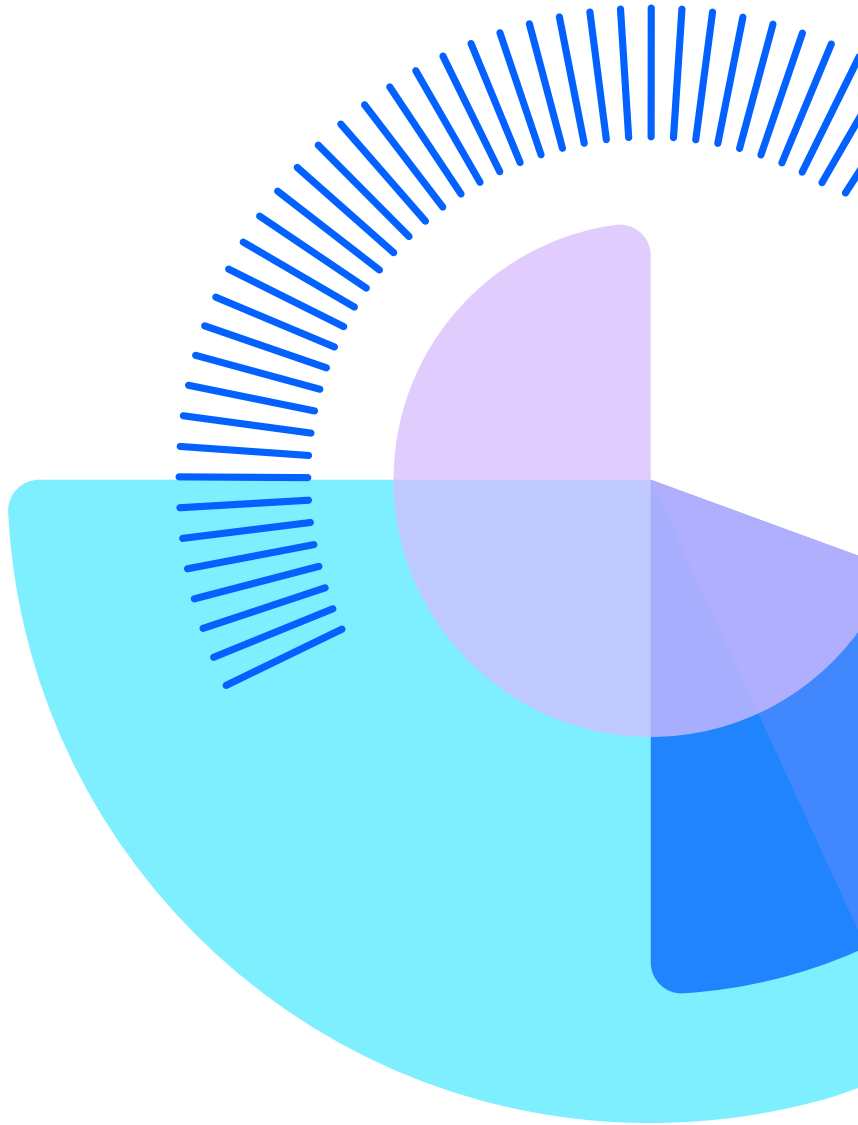
Verisk Analytics

William Blair Growth Stock Conference

June 2026



verisk.com

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Forward-Looking Statements, Safe Harbor, and Non-GAAP Financial Measures

Forward-Looking Statements

This release contains forward-looking statements about Verisk's future performance, including those related to our financial guidance. These statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties, and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. This includes, but is not limited to, our expectation and ability to pay a cash dividend on our common stock in the future, subject to the determination by our Board of Directors and based on an evaluation of our earnings, financial condition and requirements, business conditions, capital allocation determinations, and other factors, risks, and uncertainties. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "target," "seek," "anticipate," "believe," "estimate," "predict," "potential," or "continue" or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements, because they involve known and unknown risks, uncertainties, and other factors that are, in some cases, beyond our control and that could materially affect actual results, levels of activity, performance, or achievements.

Other factors that could materially affect actual results, levels of activity, performance, or achievements can be found in our quarterly reports on Form 10-Q, annual reports on Form 10-K, and current reports on Form 8-K filed with the Securities and Exchange Commission. If any of these risks or uncertainties materialize or if our underlying assumptions prove to be incorrect, actual results may vary significantly from what we projected. Any forward-looking statement in this release reflects our current views with respect to future events and is subject to these and other risks, uncertainties, and assumptions relating to our operations, results of operations, growth strategy, and liquidity. We assume no obligation to publicly update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise except as required by applicable securities laws.

Notes Regarding the Use of Non-GAAP Financial Measures

We have provided certain non-GAAP financial information as supplemental information regarding our operating results. These measures are not in accordance with, or an alternative for, U.S. GAAP and may be different from non-GAAP measures reported by other companies. We believe that our presentation of non-GAAP measures provides useful information to management and investors regarding certain financial and business trends relating to our financial condition and results of operations. In addition, our management uses these measures for reviewing our financial results, for budgeting and planning purposes, and for evaluating the performance of senior management.

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Agenda

1 A Durable and Compounding Core

2 Growing Market, Stronger Differentiation

3 Financial Model



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1 A Durable and Compounding Core

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Verisk at a Glance: A Powerful Business Model

Focus
100%
Insurance

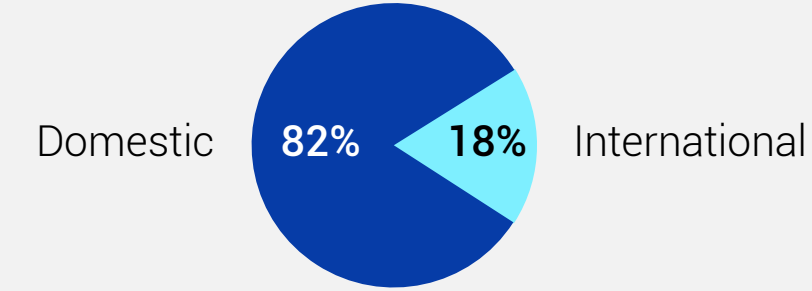
+$3.1B
2025 Revenue

83% Recurring revenue

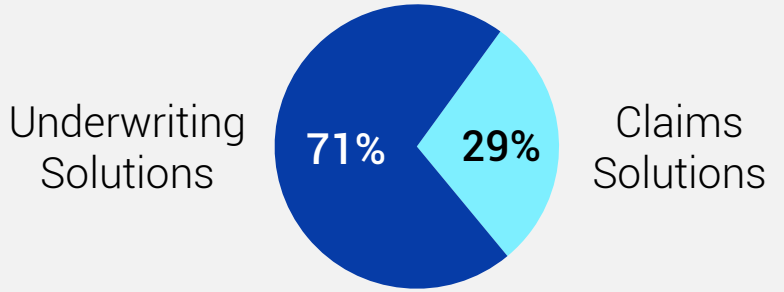
Clients include top
100 P&C
Insurers in the US

95%+
Client Retention

2025 Revenue by Geography



2025 Revenue By Segment



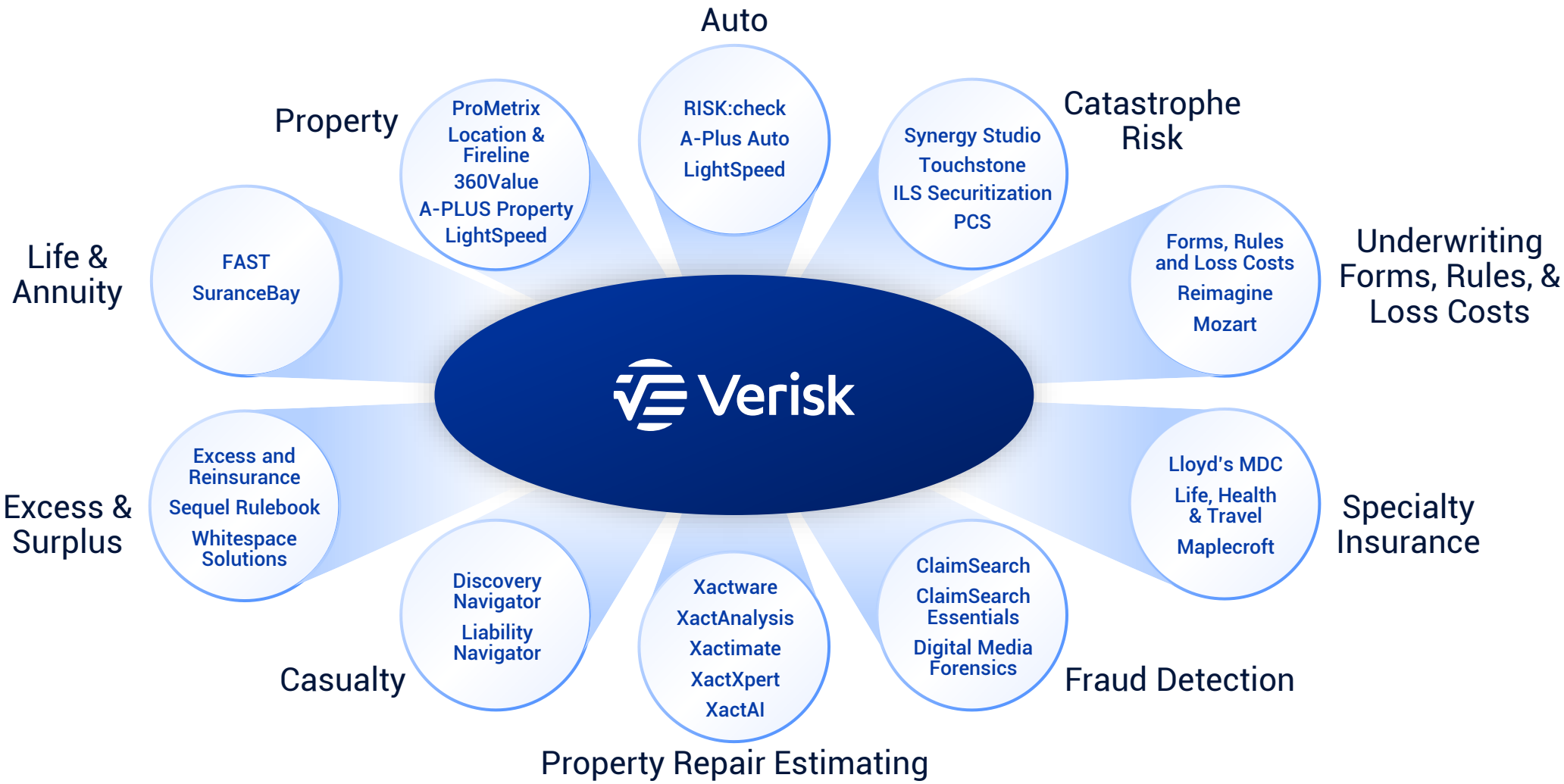
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Verisk is at the Center of the Insurance Industry…



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Providing the Connective Data that Drives Outcomes



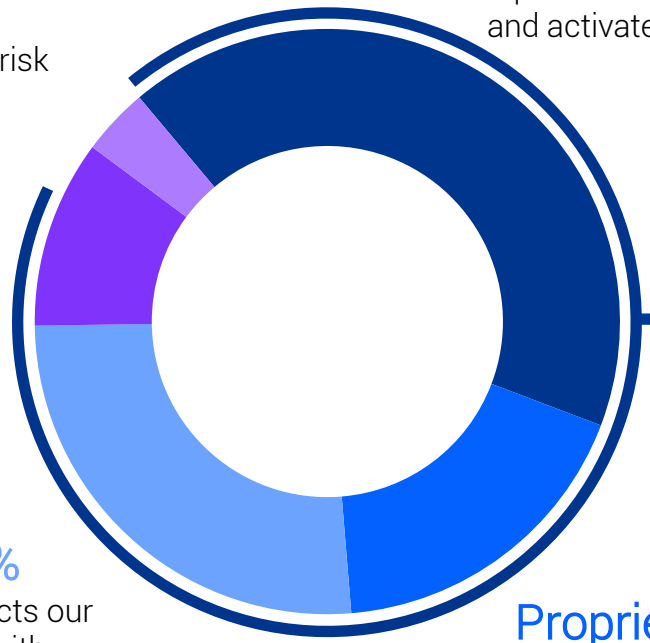
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Unique Data Advantage Underpins Over 90% of Verisk Revenue

Contributory Data ~40%
Unique to Verisk, normalized, enriched and activated for decision-making

Services ~5%
installation and hosting of Verisk solutions

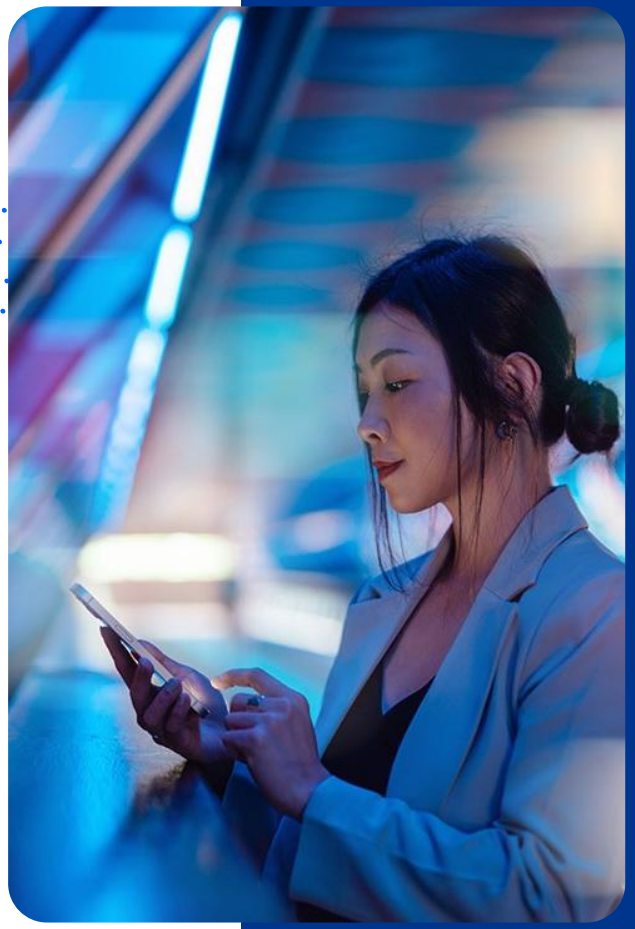
Software ~10%
and workflow solutions powered by unique and proprietary data



>+90%
revenue from unique data, proprietary intellectual property and analytics

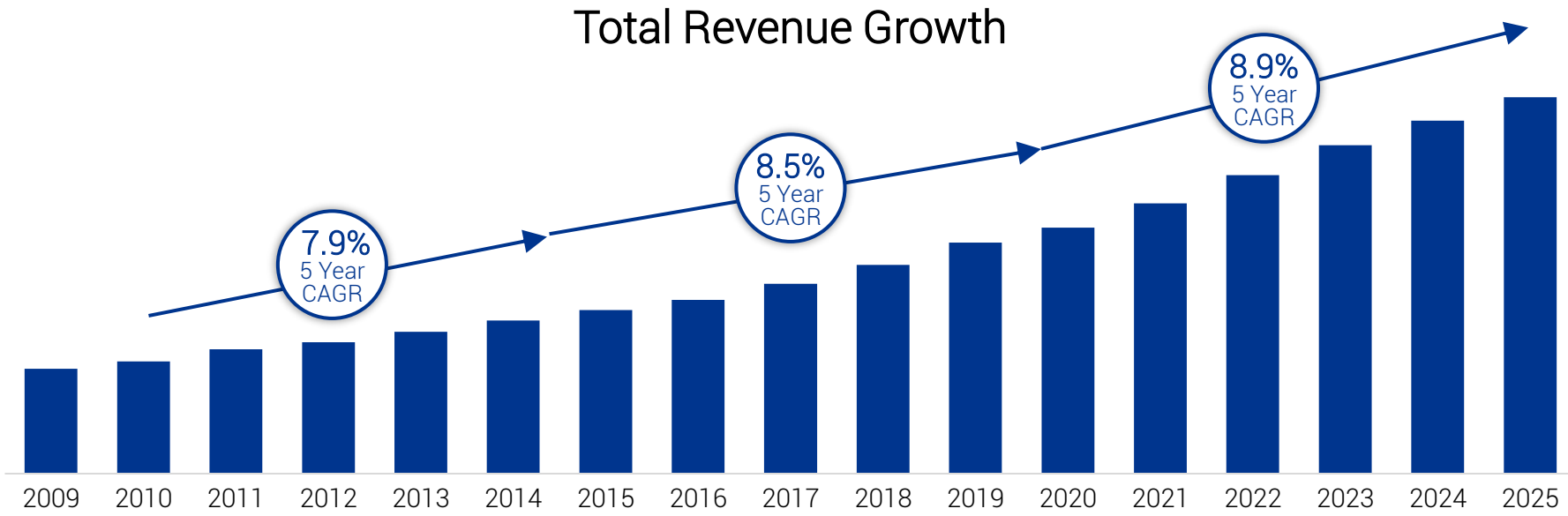
Proprietary IP & Analytics ~25%
Verisk Intellectual Property connects our contributory/proprietary data with external data to provide proprietary analytic outcomes

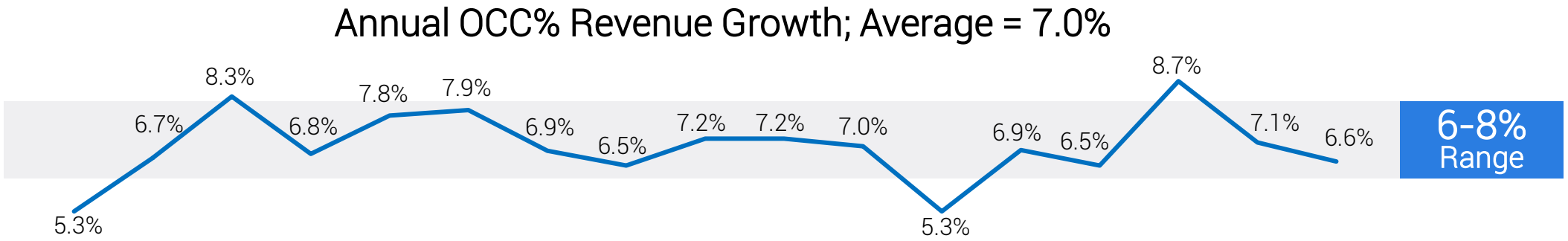
Proprietary Data ~20%
self-sourced through in person collection and advanced analytics applied



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Verisk Today: Resilient, Predictable and Compounding

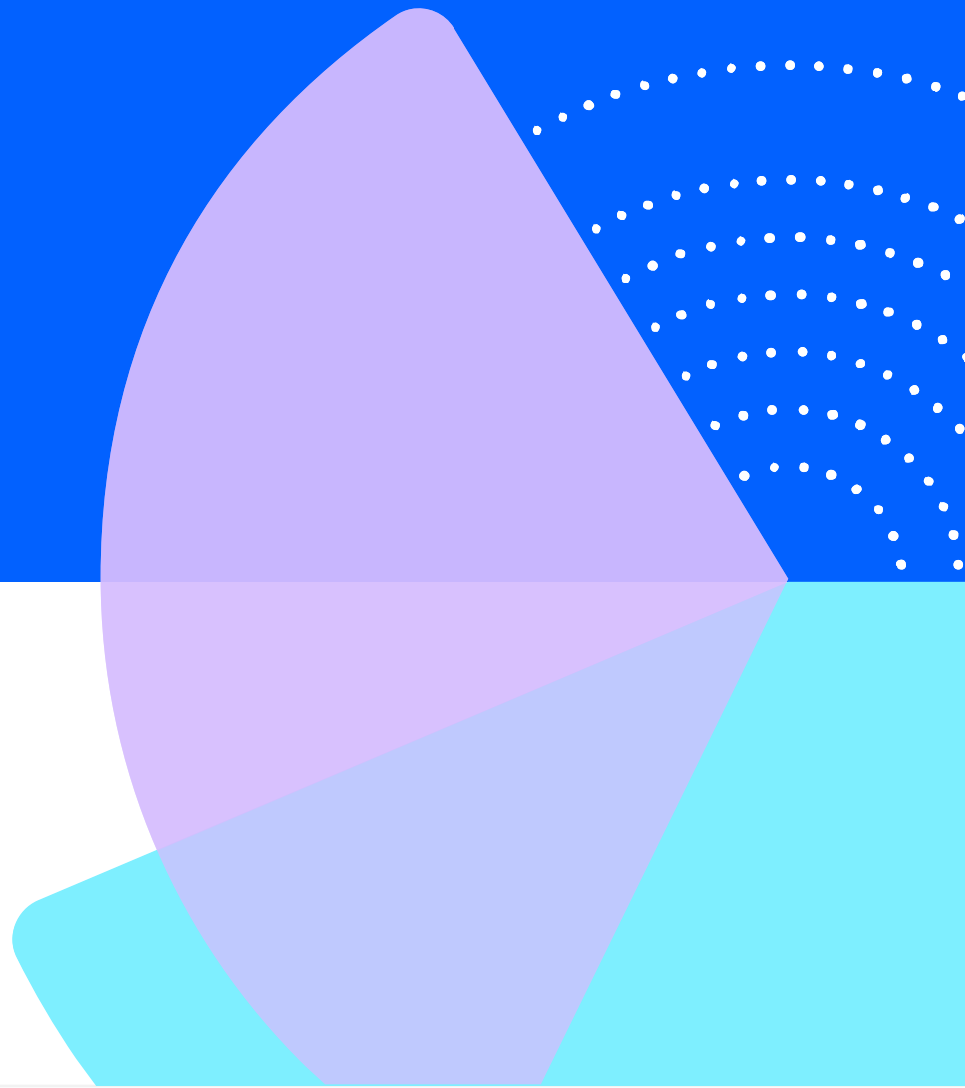




1. Pro Forma financials are adjusted to remove operating results for all divestitures.

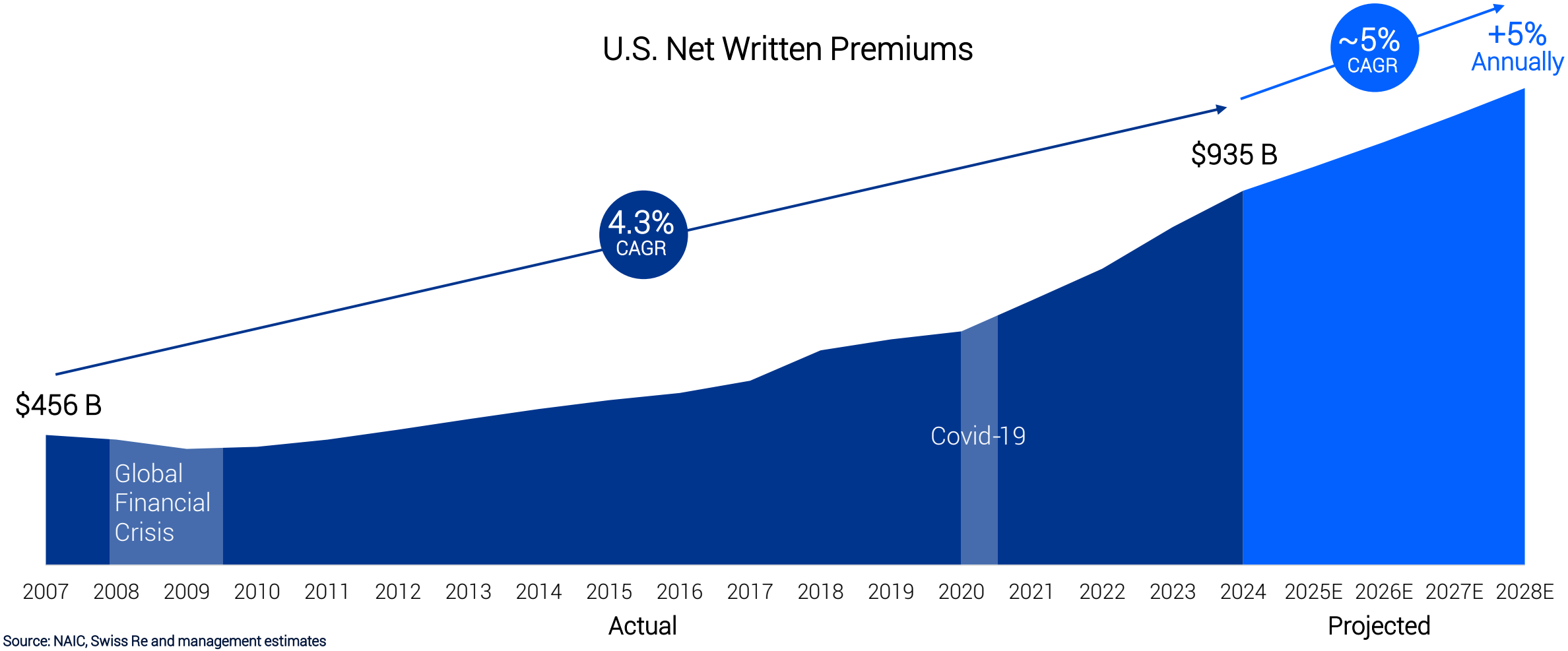
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2 Growing Market, Stronger Differentiation



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U.S. P&C Insurance: A Growing and Durable End Market



Source: NAIC, Swiss Re and management estimates

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Market Forces Driving Demand for More Data and Analytics

Carrier Trends

- Workflow automation
- AI Enablement
- Focus on Policyholder experience
- Optimizing risk selection



Market Dynamics

- Growth in Intermediaries
- Migration to Excess & Surplus market
- Talent shortages



Macro Trends

- Affordability
- Climate and Resilience
- Social inflation
- Fraud



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With Multiple Advantages

Four structural differentiators that underpin Verisk's position...

1. Mission Critical & Industry Centrality

2. Valued Innovation Partner

3. Clear AI Strategy

4. Unique Value Proposition



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DIFFERENTIATOR #1

Mission Critical, Trusted Source for Major Insurers



Trusted by 100% of Top 100 U.S. Insurers

Across underwriting, rating, and claims



Backbone of Claims Intelligence

~95% of U.S. P&C premiums linked through ClaimSearch



Integrated in Regulation

~2,000 filings annually across 32 insurance lines



Unmatched Data Breadth & Quality

39B+ records and 2,900+ quality checks ensure trusted insights



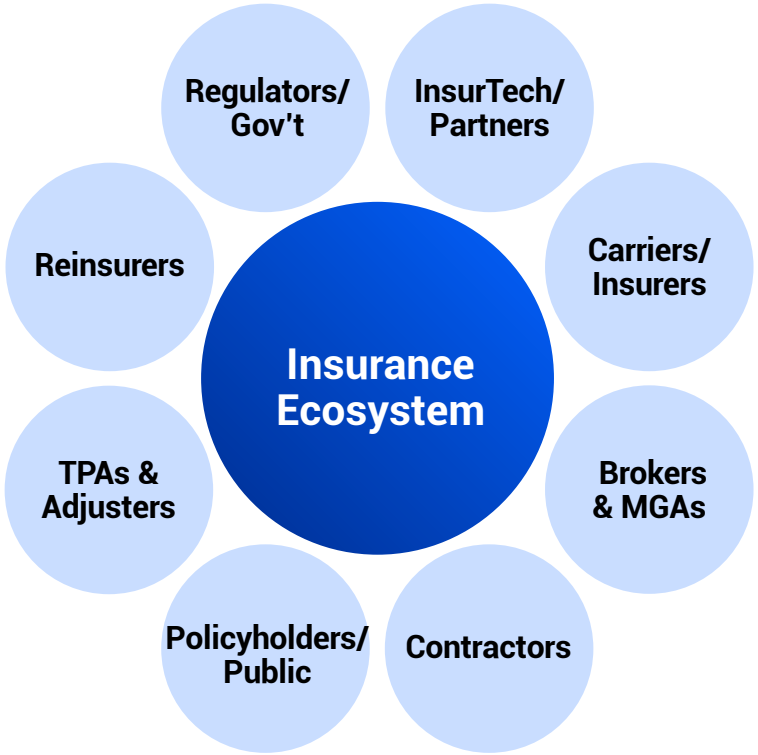
Decades-Long Relationships

Trusted partner in insurers daily decisions

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DIFFERENTIATOR #2

A Valued Innovation Partner for the Insurance Industry



DATA

Verisk™

R&D Hub Capabilities

Scale Analytics

Quality Delivery

Advanced Technologies

INNOVATION

Benefits for Insurance Industry

– Examples –

Underwriting
- 80% faster quotes, 3-4% pricing uplift

Claims
- Accurate estimates, faster settlement, lower leakage

Catastrophe
- Portfolio resilience, post-event analytics

Compliance
- Consistent forms/rules, faster filings

Distribution
- Better placement, agent / producer insights

Verisk turns raw industry data into embedded, high-ROI decisions

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DIFFERENTIATOR #3

Clear and Comprehensive AI Strategy for Growth

AI-Enabled Organization and Culture

Deploy Internally

- Data Aggregation & Cleansing
- Advanced Analytics
- Enhanced Customer Experience



Enhance Existing Products

- 60 AI products in production and development
- Examples: XactAI; PAAS AI, Digital Media Forensics, Underwriting Assistant



Adapt to and Partner on Client Use Cases

- Anthropic Partnership
- Agentic Underwriting Platform
- Neuro-symbolic Underwriting



Engagement & Adherence to Industry Regulatory Framework Underpinned by Ethical AI Policy

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DIFFERENTIATOR #4

Unique Value Proposition: Delivering Mission-Critical Insights

	2015	2024
VRSK Revenue as % of US NWP	 0.25%	 0.31%
VRSK Revenue as a % of Industry Expenditures	 0.27%	 0.37%

Source: NAIC and management estimates

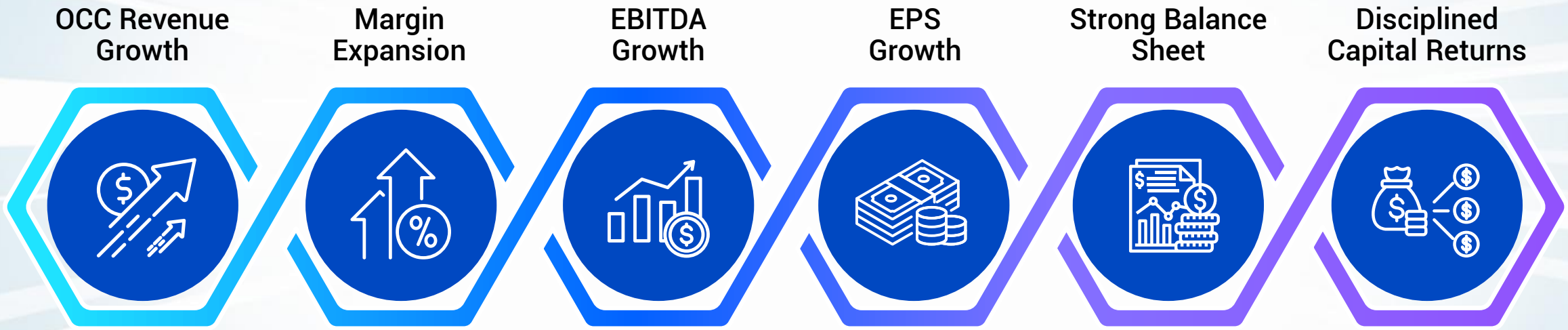


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3 Financial Model

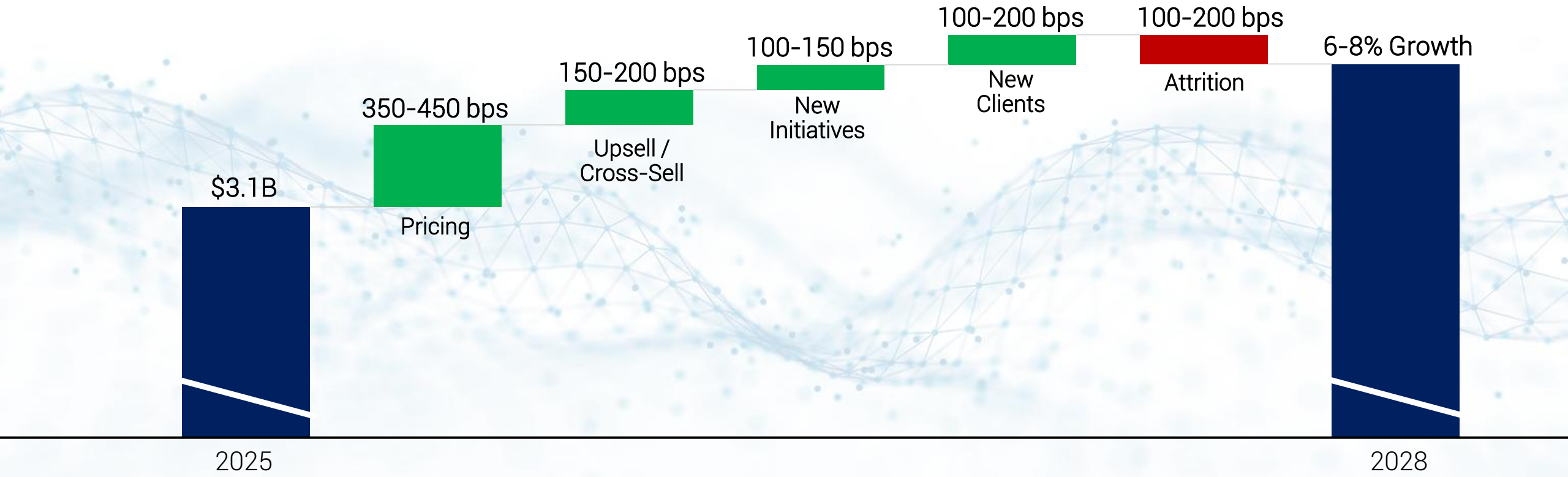
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Financial Model Delivers Durable Returns



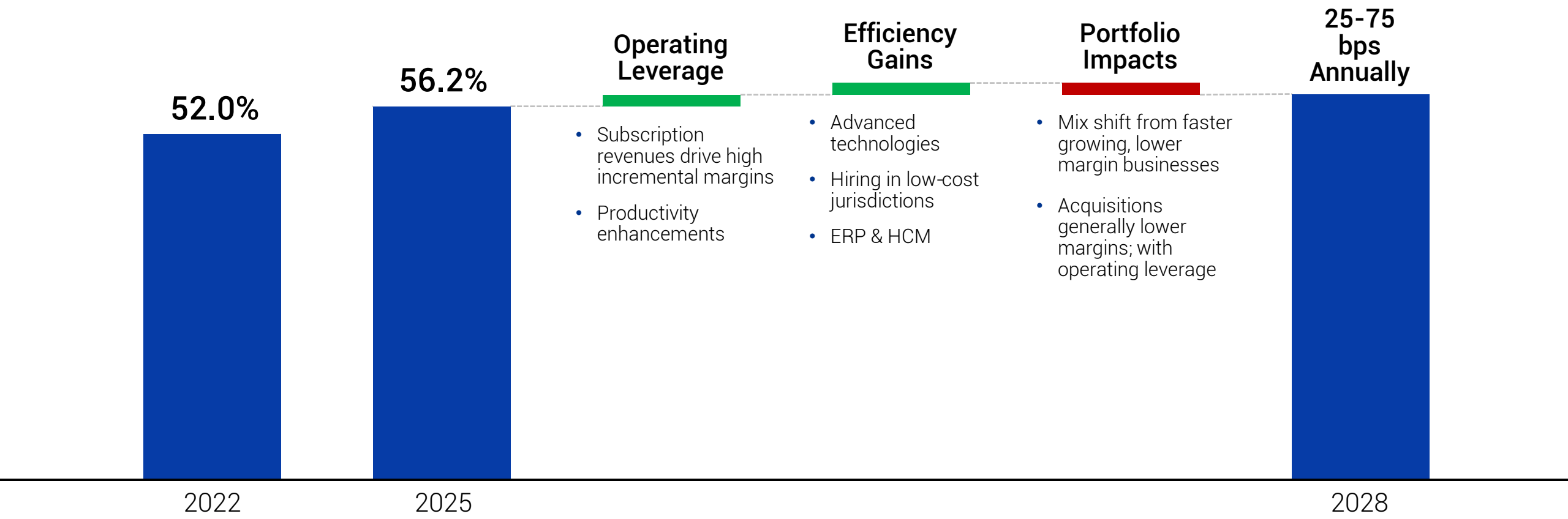
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The Next 3 Years: Growth Algorithm (2026–2028)



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Structural Margin Expansion Driven By Operating Leverage and Cost Discipline, Despite Portfolio Mix Headwinds



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Clear and Consistent Capital Allocation Priorities

1



Organic Investment

2



Selective M&A

3



Strong Balance Sheet & Capital Return

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Cash Generation Supports a Strong and Disciplined Balance Sheet

Sources of Cash

Core FCF Generation

Business Model: $1B+ in annual FCF

Incremental Source of Cash

Working Capital Efficiency

Balance Sheet Outcomes

Strong Credit Profile

Investment–Grade Credit Rating

Balance Sheet Discipline

2-3x Debt to EBITDA Target

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Long-Term Financial Targets

OCC Revenue Growth	OCC Adj EBITDA Growth	Adj EBITDA Margin Expansion	Adj EPS Growth	Annual Capital Return
				
6-8%	7-10%	25-75bps	LDD%	>75% of FCF

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