



NEWS RELEASE

To Combat Mounting Cargo Theft, Verisk Launches CargoNet® RouteScore API

2025-01-23

CargoNet's RouteScore API bolsters cargo security with advanced, data-driven risk scoring

JERSEY CITY, N.J., Jan. 23, 2025 (GLOBE NEWSWIRE) -- Cargo theft losses in the U.S. continue to climb: 2024 is projected to record 25 percent more losses than 2023, a year that also reached all-time highs for reported incidents.

Verisk (Nasdaq: VRSK), a leading global data analytics and technology provider, today launched CargoNet® RouteScore API, a solution aimed at significantly minimizing the risk of cargo theft. RouteScore API uses a proprietary algorithm to generate a cargo theft route risk score that provides a relative measure of probability that crime and loss will occur along any route in the U.S. and Canada.

Verisk CargoNet is uniquely positioned to deliver an industry-leading cargo theft scoring algorithm that provides unparalleled accuracy and insight with the use of best-in-industry data and analytics.

RouteScore measures the probability of a loss for individual risks by assigning a score of 1 to 100 — with 1 representing the lowest likelihood. RouteScore is based on critical factors such as cargo type, value, length of haul, origin, destination, day of the week, and the theft history of truck stops. In addition to generating a score, the model also observes the key variables that most influenced the score and provides a list of the riskiest truck stops along the route.

“RouteScore exemplifies our commitment to helping the industry manage and mitigate risk,” said Ryan Shepherd, general manager of Verisk’s CargoNet. “By providing actionable insights through advanced data analysis, Verisk is empowering the insurance and the transportation industry to protect their assets and ensure a safer delivery of goods.”

Empowering companies to protect their cargo proactively, a high-risk score of 98, for example, may prompt the implementation of additional security measures such as tracking devices, driver teams, relays, escorts or securing

parking spots in advance and more.

Additionally, users can align high-risk lanes with best-in-class carriers, helping to ensure optimal security measures are in practice. This powerful solution is available in an API format, facilitating integration with third-party Transportation Management Systems (TMS) and proprietary systems. Additional third-party platforms, such as supply chain risk management, fintech, insurtech and telematics platforms, will also be able to source the solution and make it available for customers.

For more information about this cargo security solution, visit CargoNet's website at: <https://www.cargonet.com/>

About Verisk

Verisk (Nasdaq: VRSK) is a leading strategic data analytics and technology partner to the global insurance industry. It empowers clients to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud and make informed decisions about global risks, including climate change, extreme events, sustainability and political issues. Through advanced data analytics, software, scientific research and deep industry knowledge, Verisk helps build global resilience for individuals, communities and businesses. With teams across more than 20 countries, Verisk consistently earns certification by **Great Place to Work** and fosters an **inclusive culture** where all team members feel they belong. For more, [visit Verisk.com](https://www.verisk.com) and the [Verisk Newsroom](#).

Mary Keller
Verisk
339-832-7048
mary.keller@verisk.com

Source: Verisk Analytics, Inc.